It takes a community: Preparing tomorrow’s workforce today

ILLINOIS VALLEY COMMUNITY COLLEGE

District No. 513
815 N. Orlando Smith Road
Oglesby, IL 61348

POPULAR ANNUAL FINANCIAL REPORT
Fiscal Year 2011
Illinois Valley Community College

**MISSION** – IVCC teaches those who seek and is enriched by those who learn.

**VISION** – Leading our community in learning, working and growing

**CORE VALUES**
*Responsibility* – We will follow through on our commitments, welcome constructive assessment and suggestions for improvement. We will meet performance expectations for personal and professional conduct. We will be accountable for appropriate, efficient, and effective use of resources.

*Caring* – We will nurture a culture of mutual appreciation; cultivate empathy and a compassionate response to others.

*Honesty* – We will speak and act truthfully, without hidden agendas – admitting when we make mistakes or do not know, avoiding silence when it may be misleading, identifying and working with each other to communicate and solve problems.

*Fairness* – We will treat students and colleagues equitably, without favoritism or prejudice, giving all the benefit of the doubt and providing opportunities for individual success.

*Respect* – We will consider the talents, feelings and contributions of everyone in our interactions and behaviors; practice active listening and collaborating in our daily work; base our relationships on the essential dignity of each individual; value diverse cultures, backgrounds, lifestyles and abilities; and understand that inclusion makes us stronger and able to perform at higher levels.

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Dear Friends of Illinois Valley Community College:

The Illinois Valley Community College (IVCC) District was established in 1924, making it the second oldest community college in the state of Illinois. Although simply having survived for 87 years is noteworthy in itself, what is most important to remember about IVCC is the reputation it has earned over those years as a high quality teaching and learning institution. The College is the only postsecondary public institution within a 50-mile radius of Oglesby; in fact, a local newspaper recently referred to IVCC as “our most important local learning institution.” Thus, tens of thousands of individuals have had their lives enriched because of its presence.

As we move forward with construction of the 80,000-square foot Peter Miller Community Technology Center, demolish “temporary” buildings we’ve been using for 43 years, offer new programs and services at the main campus and the new Ottawa Center, and continue building partnerships with elementary and secondary schools in the district as well as baccalaureate degree-granting institutions throughout the state, IVCC’s Board of Trustees, faculty and staff are excited about the College’s future and the next generation of students we will serve. Although the Illinois economy continues to struggle and the cost for a community college education is not being shared equally between the state, property taxpayers, and students, hard work and discipline have allowed IVCC to stay focused on its mission to “teach those who seek and be enriched by those we serve” by keeping tuition and fees at a minimum without turning students away or discontinuing programs and services.

I am pleased that our dedicated IVCC Business Office staff has prepared the College’s first Popular Annual Financial Report and we hope that you will find it to be helpful in reviewing important financial information in an easy-to-read format. We believe that transparency in our financial reporting has been the key to building trust with our stakeholders.

Thank you for the support you have provided IVCC. It is an honor to represent our College to the community and play a small role in helping our students achieve their academic and career goals.

Sincerely,

Dr. Jerry Corcoran
President
Members of the Board of Trustees

Dennis N. Thompson
Board Chair
Year Term Ends: 2013

Melissa M. Olivero
Board Vice Chair
Year Term Ends: 2015

Leslie-Anne Englehaupt
Board Secretary
Year Term Ends: 2015

James A. Narczewski
Board Member
Year Term Ends: 2013

Michael C. Driscoll
Board Member
Year Term Ends: 2017

Larry D. Huffman
Board Member
Year Term Ends: 2017

David O. Mallery
Board Member
Year Term Ends: 2017

Brad Cockrel
Student Trustee
Term: 2011-2012
The administrative direction of Illinois Valley Community College has been delegated by the Board of Trustees to the President and administrative staff. The administrative staff is appointed by the President subject to Board approval.
History and Overview of Illinois Valley Community College

Illinois Valley Community College (IVCC) is a public, rural community college that has served the residents of District 513 since its opening within LaSalle-Peru Township High School as LaSalle-Peru-Oglesby Junior College in 1924. The mission of the College during this time period was to lay the foundation for successful careers in vocational, social, and political fields. The first president of the College was Dr. Thomas J. McCormack, who had served as superintendent of the high school since 1903.

On July 1, 1966, the College’s name was officially changed to Illinois Valley Community College (IVCC), which was appropriate since much of the area making up the College district was referred to as the Illinois Valley. The relocation of the campus to the present site was made possible due to an $8.25 million referendum approved by members of District No. 513 to finance the beginning of IVCC. The first classes took place in the new location on September 9, 1968.

IVCC is a two-year institution of higher learning in Oglesby, Illinois, the only institution of higher education physically located within a 50-mile radius, thus providing the only access to college for many area residents. The College serves a 2,000-square mile district encompassing all of Putnam County and parts of Bureau, LaSalle, DeKalb, Grundy, Lee, Livingston, and Marshall Counties. The College sits on a 425-acre campus that was constructed in 1972 and serves a student body of approximately 8,000 credit students. The College was accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools in 1929.
In addition to the main campus in Oglesby, the College opened a satellite IVCC Ottawa Center on August 9, 2010. The Ottawa Center is 15 miles from the main campus and more accessible to the eastern portion of the IVCC district. Enrollments in Ottawa the first year have exceeded expectations. The College also offers day and evening classes at extension sites throughout the district.

IVCC offers a variety of associate degrees and certificates. Associate in Applied Science degrees and program certificates prepare students for employment upon completion of the program. Associate Degrees in Arts, Sciences, Engineering Sciences, and General Studies are available for students wishing to transfer to a four-year institution.

IVCC continues to prepare students for a solid future and meet the ever-changing needs of area employers. Structural and technological upgrades have been completed and planning is underway for a new Community Technology Center, as well as extensive renovations to existing buildings.

Additional student access is available through self-paced courses, on-line courses, independent study, telecourses, dual credit/dual enrollment courses, and blended courses - a combination of both in person and online instruction.

As is often true, enrollments at community colleges increase in times of economic downturn and decline as the economy recovers. IVCC experienced a significant enrollment increase in Fiscal Years 2010 and 2011. The 91,057 non-Correctional Center credit hours reported for Fiscal Year 2011 was a record high, following a previous record high of 86,432 credit hours in 2010. However, enrollments for Fiscal Year 2012 are projected to decrease by two percent over budgeted Fiscal Year 2011 enrollments.
Accomplishments and Goals

Illinois Valley Community College is committed to cultivating a positive environment that supports innovation, teamwork, and successful outcomes. The past year has produced a number of successful projects and initiatives, some of which include:

**Community Instructional Center Construction Project**

On June 23, 2011, the Capital Development Board announced the State of Illinois released $22,844,800 for Illinois Valley Community College’s Community Instructional Center construction project.

The Community Technology Center will house technical programs, such as:

- CNC Manufacturing
- Industrial Maintenance
- HVAC
- CAD/Drafting
- Electronics
- Industrial Electricity
- Networking

Along with these technical programs, the Community Technology Center will house Adult Education, Continuing Education/Business Services, and Student Services, including admissions and records, financial aid, counseling, career services, and the bursar’s office.

The cost for the Community Technology Center, demolition of the temporary buildings, and relocation of programs will be $30,459,700. State funding will be $22,844,800, with a $7,614,900 match from Illinois Valley Community College.

Illinois Valley Community College’s strong commitment to fiscal responsibility and proper management of the College’s assets has allowed the College to move forward with the long-awaited Community Instructional Center construction project.

**Ottawa Center**

In August 2010, the first satellite campus in Illinois Valley Community College’s 86-year history opened. IVCC began talks with City of Ottawa officials in 2009 on how to better serve the east side of its district. The City of Ottawa spent over $1.8 million on the purchase of a building and renovations and IVCC signed a five-year lease for the Ottawa Center. The 11,000-square-foot facility houses both credit and noncredit courses, with greater-than-expected enrollments.
Renewable Wind Energy Program

With over 800 wind turbines in service in the Illinois Valley Community College district, industry representatives clearly identified a need for skilled wind energy technicians. Based on that input, the administration and faculty have developed a new curriculum to meet employers’ needs.

In May 2010, IVCC received a $30,000 grant from the Illinois Clean Energy Community Foundation to fund a study on the feasibility of installing a wind turbine. Additional funding for the installation of a 1.5 MW wind turbine is being pursued.

A 50-meter meteorological tower was installed on the Illinois Valley Community College campus in October 2010. The goal of the installation of this tower was to conduct a study to determine if construction of a wind turbine for use in the renewable energy curriculum would be cost-effective and beneficial.

Preliminary data supports the proposal to install a wind turbine which will provide educational opportunities as well as electricity for the campus.

Educational Partnerships

Recognizing our unique role as the only post-secondary institution within a 50-mile radius of our Oglesby campus, IVCC’s administration continues to explore partnerships that bring additional post-secondary educational opportunities to district residents. Three recent initiatives demonstrate diverse approaches:

1. IVCC and Northern Illinois University are collaborating on a Bachelor of Science in Nursing curriculum for the district. The first cohort of local registered nurses will begin taking NIU classes in the Fall of 2011 at the IVCC Ottawa Center.

2. Lincoln College-Normal is offering four bachelor degrees at the IVCC Oglesby campus through their Accelerated Bridge to Education (ABE) Program. ABE is an evening program that blends online and face-to-face instruction in a five-week format.
3. IVCC and Marquette Academy offer a combination of dual credit and dual enrollment courses to qualifying Marquette Academy students, allowing the students to concurrently earn a high school diploma and an associate’s degree. This program results in substantial savings to qualifying students by placing these students up to two years ahead of their peers in earning a baccalaureate degree and reducing the cost of the degree through a combination of reduced-tuition dual credit and low-cost dual enrollment courses.

4. IVCC and the University of Illinois College of Agricultural, Consumer and Environmental Sciences (ACES) have entered into an agreement to ease the transition for students who are interested in earning a bachelor’s degree from the College of ACES. Students can complete their associate’s degree at IVCC and then seamlessly transfer to the College of ACES to complete their bachelor’s degree in one of eleven programs at the University of Illinois. If they meet the criteria, students are guaranteed admission, have reduced entrance requirements, a UIUC advisor and customized transfer guides. It decreases transfer barriers students may encounter.

5. IVCC students planning to transfer to Northern Illinois University now have the opportunity to “bank” additional financial aid dollars for use in their junior and senior years at NIU. To qualify for the program, IVCC students must be MAP-eligible, full-time, first semester freshmen committed to graduating in two years with an AA or AS degree. NIU’s “Monetary Award Program (MAP) 2 + 2 Pilot Program” allocates a higher MAP award based on NIU’s tuition and fees, thereby lowering students’ out-of-pocket expenses and reducing student loan borrowing. Any MAP dollars students qualify for at IVCC that are in excess of IVCC tuition and fees are “banked” for future use at NIU. This program includes the following: NIU liberal arts and sciences disciplines, anthropology, biological sciences, chemistry, economics, English, foreign languages, geography, meteorology, geology and environmental geosciences, history, journalism, mathematical sciences, philosophy, physics, political science, or psychology.
Strategic Goals and Objectives

Assist all students in identifying and achieving their educational and career goals.

- Improve student retention through offerings designed to prepare students for targeted curricula.
- Increase student learning and student satisfaction through curricular and technology improvements.
- Improve student preparedness for the workplace.

Promote the value of higher education.

- Expand prospective student awareness and interest in targeted disciplines and programs through marketing and outreach efforts.
- Prepare and disseminate a frequent, consistent message regarding IVCC as a critical higher education resource to business and industry.
- Prepare and disseminate a frequent, consistent message regarding IVCC as a critical higher education resource to recent graduates, alumni, and donors.
- Expand IVCC professional development activities devoted to teaching and learning and invite individuals working in pre-K to 12 through higher education to participate.

Grow and nurture all resources needed to provide quality programs and services.

- Increase employee satisfaction through greater workplace efficiency, effectiveness, and security.
- Increase student satisfaction with the IVCC learning environment. Expand the number and types of partnerships to leverage College resources.

Promote understanding of diverse cultures and beliefs.

- Increase College and community understanding of diverse cultures and beliefs through IVCC cultural enrichment and educational offerings.

Demonstrate IVCC’s core values through an inclusive and collaborative environment.

- Expand efforts to introduce IVCC core values into the College culture throughout employment continuum (pre-hire to retirement).
- Model IVCC core values in all outreach to College retirees, donors, and alumni.
Strategic Initiatives

Improvement in the Persistence and Retention Rate for Full- and Part-Time Students

One of IVCC’s FY2012 goals is to improve student retention through offerings designed to prepare students for targeted curricula and increase student learning and student satisfaction through curricular and technology improvements. Our overarching goal is to improve student preparedness for higher education and the workplace.

Student success has three measures:

- Retention rate – percent of students who did not withdraw;
- Enrollee success rate – percent of students who passed;
- Completer success rate – percent of non-withdrawing students who passed;

The most recent Integrated Postsecondary Education Data System (IPEDS) report shows IVCC’s full-time student retention rate at 69 percent. IVCC’s comparison group has a full-time student retention rate of 59 percent; however, IVCC part-time students have a 31 percent retention rate, while the comparison group has a 35 percent retention rate. Graduation rate as a percentage of undergraduates is 6 percent for IVCC and 9 percent for the comparison group. Graduation rate as a percentage of total entering students is 31 percent for IVCC and 33 percent for the comparison group.

Improvement in the Transition of High School Students into IVCC

IVCC is working with area K-12 schools to address and improve academic preparation for college. In Fiscal Year 2011, the College implemented an algebra refresher pilot program at Marquette Academy, a private high school, for the benefit of students testing into developmental math courses. The College’s goal is to provide enhanced services for students in need of remediation before moving on to the next level of education. The success of this program will prompt IVCC to offer similar programs at other local high schools.

In October 2011, IVCC will host a joint training session with the LaSalle County Regional Office of Education to promote the statewide initiative of “Common Core” standards, which will align K-12 standards with college and work expectations.

Currently, every state has its own set of academic standards, meaning public education students in each state are learning at different levels. All students must be prepared to compete with not only their American peers in the next state, but with students from around the world.
LaSalle CARES

One consequence of the Community Instructional Center construction project will be the demolition of our current Early Childhood Education Center, located in a “temporary” building on the East Campus. A committee of faculty, administration, and Board of Trustee members met with other community groups, such as Head Start, Youth Service Bureau, and the YMCA, to explore options to provide childcare - not just for IVCC students and staff, but the community as a whole. The group adopted the name LaSalle CARES (Childhood Activity, Resource, and Education Site) to refer to the proposed cooperative project. After exploring several options, representatives met with LaSalle Elementary District 122 to discuss the district’s interest in building a comprehensive Early Childhood Education Center and kindergarten-through-second-grade facility.

A Memorandum of Understanding outlining the objectives of LaSalle CARES was developed and adopted by IVCC, LaSalle Elementary School District 122, Youth Services Bureau, Head Start, and the City of LaSalle. Other agencies joining the cooperative include LaSalle-Peru High School and Illinois State University, to provide a cradle-to-career continuum of services. A potential building site has been identified and the members continue to explore financing options. IVCC’s Early Childhood Education Center will use temporary space provided by LaSalle Elementary District 122 until a permanent solution is found.
Government Finance Officers Association
Awards for Financial Reporting

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Illinois Valley Community College for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010. This was the seventeenth year that the College received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal regulations.

A Certificate of Achievement is valid for a period of one year only. The current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program’s requirements and has been submitted to the GFOA to determine its eligibility for another certificate.

Distinguished Budget Presentation Award

The GFOA presented a Distinguished Budget Presentation Award to Illinois Valley Community College for its Annual Budget for the fiscal year beginning July 1, 2010. This was the third year that the College received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This award is valid for a period of one year only. The Annual Budget for fiscal year beginning July 1, 2011 has been submitted to the GFOA to determine its eligibility for another certificate.
Financial Review

The following is an overview of the College’s financial operations for the fiscal year ended June 30, 2011 (FY2011). Most of the information contained within this Popular Annual Financial Report (PAFR) is extracted from the financial information contained within the FY2011 Comprehensive Annual Financial Report (CAFR). The CAFR is a more detailed and complete financial presentation prepared in conformance with generally accepted accounting principles (GAAP) and is audited by the College’s independent auditors, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. While the financial data in this PAFR conforms with GAAP, the statistical, economic, and demographic data is taken from various sources and is unaudited. The financial information for the College’s Foundation is not included within this PAFR.

The CAFR and PAFR are both available at the College’s website at www.ivcc.edu

Financial Highlights

The College’s financial position in FY2011 continues to remain strong with total assets of $72.0 million, total liabilities of $13.6 million, and total net assets of $58.4 million. The following condensed information from the College’s Statement of Net Assets includes all assets and liabilities of the College:

<table>
<thead>
<tr>
<th>Assets, Liabilities and Net Assets</th>
<th>June 30</th>
<th>Increase (Decrease)</th>
<th>Percent Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2011</td>
<td>2010</td>
<td>From 2010</td>
</tr>
<tr>
<td>Current assets</td>
<td>$39,814,471</td>
<td>$40,513,395</td>
<td>($698,924)</td>
</tr>
<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital assets, net of depreciation</td>
<td>32,207,277</td>
<td>30,462,564</td>
<td>1,744,713</td>
</tr>
<tr>
<td>Total assets</td>
<td>72,021,748</td>
<td>70,975,959</td>
<td>1,045,789</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>13,433,842</td>
<td>12,491,214</td>
<td>942,628</td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td>206,520</td>
<td>1,254,120</td>
<td>(1,047,600)</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>13,640,362</td>
<td>13,745,334</td>
<td>(104,972)</td>
</tr>
</tbody>
</table>

Net assets:

- Invested in capital assets, net of related debt: 31,806,680 - 29,637,009 = 2,169,671 (7.3%)
- Restricted-expendable: 15,539,432 - 17,068,273 = (1,528,841) (9.0%)
- Unrestricted: 11,035,274 - 10,525,343 = 509,931 (4.8%)

Total net assets: $58,381,386 - $57,230,625 = $1,150,761 (2.0%)
In 2011 current assets decreased by $699,000, or 1.7 percent, from the previous year. Non-current assets increased by $1,745,000, or 5.7 percent. Total assets increased by $1,046,000, or 1.5 percent. By the end of fiscal year 2011 a number of larger maintenance and remodeling projects were completed or near completion. These projects included replacing electrical transformers and aluminum wiring in the main buildings, the first phase of a campus-wide restroom renovation project, the renovation of the life science lab, the renovation of the physical science lab, the relocation of the security office with an upgrade to the fire alarm system, and the design phase of the Community Instructional Center project. These projects accounted for the shift in assets from current to non-current. Cash and cash equivalents (current assets) were used to improve the physical assets of the campus.

Liabilities

In 2011 current liabilities increased by $943,000, or 7.5 percent. Accounts payable increased by $399,000, accrued salaries increased by $296,000, deferred property tax revenues increased by $120,000, and deferred tuition and fees increased by $192,000. Student tuition is recorded as accounts receivable upon registration with the offsetting liability recorded for services to be performed. Non-
current liabilities decreased by $1,048,000 due to the annual bond payment of $1,265,000. Total liabilities decreased by $105,000, or 0.8 percent.

Net Assets

The College’s net assets increased in fiscal year 2011 by $1,151,000. This overall 2.0 percent increase was the result of an increase of $2,124,000, or 7.2 percent, in net investment in capital assets. In fiscal year 2011, the remainder of the life sciences lab renovation was completed and the physical science lab renovation was substantially completed, increasing the value of capital assets and providing a more modern learning facility. Debt related to capital assets continues to decrease, causing the net amount of capital to increase.

Restricted assets decreased by $1,529,000 because the College decided not to levy for tort liability. Instead, tort expenses are being paid from the fund balance. Unrestricted net assets increased by $556,000, or 5.3 percent, because of conservative spending.

At year-end, the College had $1,206,211 in general obligation bonds. This debt is attributable as 60 percent to capital assets and 40 percent to working cash. More detailed information about the bond issue is presented in Note 4 to the financial statements in the Comprehensive Annual Financial Report.
Where Does the Money Come From?

Sources of Funds for Fiscal Year 2011
Total Operating and Non-operating Revenue
$37,174,884

Sources of Funds for FY2011 and FY2010

<table>
<thead>
<tr>
<th>Source</th>
<th>2011 (in thousands)</th>
<th>2010 (in thousands)</th>
<th>Increase (Decrease) From 2010</th>
<th>Percent Increase (Decrease) From 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net tuition and fees</td>
<td>$4,947,555</td>
<td>$4,849,400</td>
<td>$98,155</td>
<td>2.0%</td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>3,083,818</td>
<td>3,224,809</td>
<td>(140,991)</td>
<td>(4.4)%</td>
</tr>
<tr>
<td>Sales and services</td>
<td>982,380</td>
<td>1,191,923</td>
<td>(209,543)</td>
<td>(17.6)%</td>
</tr>
<tr>
<td>State grants &amp; contracts</td>
<td>7,494,104</td>
<td>6,779,055</td>
<td>715,049</td>
<td>10.5%</td>
</tr>
<tr>
<td>Federal grants &amp; contracts</td>
<td>8,799,194</td>
<td>7,766,482</td>
<td>1,032,712</td>
<td>13.3%</td>
</tr>
<tr>
<td>Property taxes</td>
<td>11,472,665</td>
<td>10,978,512</td>
<td>494,153</td>
<td>4.5%</td>
</tr>
<tr>
<td>Interest income</td>
<td>274,781</td>
<td>417,767</td>
<td>(142,986)</td>
<td>(34.2)%</td>
</tr>
<tr>
<td>Other non-operating</td>
<td>120,387</td>
<td>131,414</td>
<td>(11,027)</td>
<td>(8.4)%</td>
</tr>
<tr>
<td>Total</td>
<td>$37,174,884</td>
<td>$35,339,362</td>
<td>$1,835,522</td>
<td>5.2%</td>
</tr>
</tbody>
</table>
In fiscal year 2011, total revenues (operating and non-operating) increased by $1,836,000, or 5.2 percent. The following revenues categories increased in fiscal year 2011 over fiscal year 2010:

- Net tuition and fees increased $96,000, or 2.0 percent. Credit hours increased by 3,477 hours, or 3.7 percent, and the tuition rate increased by $6.00, or 8.6 percent. Additional financial aid awards covered all but $96,000 of these increases. The new Ottawa Center started generating credit hours during the 2010 fall semester. Therefore, there is a full year of credits hours generated by the Ottawa campus in the fiscal year 2011 financial information. While many credit hours at Ottawa would have been generated at the Oglesby campus, management believes that the Ottawa Center has increased credit hours overall.

- State and local grants and contracts increased by $715,000, or 10.5 percent. The state payment on behalf of the College for the State University Retirement System increased by $432,000, or 17.4 percent. Corporate Personal Property Replacement Tax (CPPRT) increased by $288,000, or 29.7 percent, while ICCB grants decreased by $163,000, or 5.1 percent.

- Federal grants and contracts increased by $1,033,000, or 13.3 percent. Additional Pell grants of $1,161,000, or 24.5 percent, created this increase. Of the total $5,908,000 of Pell Grant awards, $2,250,000 was applied towards tuition, while $3,658,000 was refunded to students.

- Property tax revenues increased by $494,000, or 4.5 percent. For tax year 2010, the equalized assessed valuation (EAV) of the district decreased by 0.5 percent which made the tax rate increased by 1.4 percent. Tax revenue for fiscal year 2011 is 50 percent of the tax year 2010 levy and 50 percent of the tax year 2009 levy. The 2009 tax levy increased by 9.1 percent due to an increase in EAV.

The following revenue categories decreased from fiscal year 2010 to fiscal year 2011:

- Auxiliary revenue decreased by $141,000, or 4.4 percent. This decrease is attributed to the LaSalle County data processing contract ending in fiscal year 2010.

- Other operating revenues decreased by $208,000, or 17.4 percent. Revenues from the International Brotherhood of Electrical Workers (IBEW) contract decreased by $242,000, or 57.3 percent. The contract was cancelled but reinstated in January 2011.

- Investment revenues continue to decline as interest rates remain very low. The decrease in investment revenue was $143,000, or 34.2 percent.
What is the Money Used For?

Uses of Funds for Fiscal Year 2011
Total Operating and Non-Operating Expenses
$36,024,123

Use of Funds for FY2011 and FY2010

<table>
<thead>
<tr>
<th>Description</th>
<th>2011 (in thousands)</th>
<th>2010 (in thousands)</th>
<th>Increase (Decrease)</th>
<th>Percent Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$12,119,533</td>
<td>$11,245,392</td>
<td>$874,141</td>
<td>7.8%</td>
</tr>
<tr>
<td>Academic support</td>
<td>1,350,294</td>
<td>1,325,806</td>
<td>24,488</td>
<td>1.8%</td>
</tr>
<tr>
<td>Student services</td>
<td>1,752,267</td>
<td>1,688,120</td>
<td>64,147</td>
<td>3.8%</td>
</tr>
<tr>
<td>Public service</td>
<td>2,491,189</td>
<td>2,688,563</td>
<td>(197,374)</td>
<td>(7.3)%</td>
</tr>
<tr>
<td>Auxiliary</td>
<td>3,474,844</td>
<td>3,337,671</td>
<td>137,173</td>
<td>4.1%</td>
</tr>
<tr>
<td>Institutional support</td>
<td>4,480,631</td>
<td>4,418,217</td>
<td>62,414</td>
<td>1.4%</td>
</tr>
<tr>
<td>Scholarships &amp; grants</td>
<td>3,657,967</td>
<td>2,968,027</td>
<td>689,940</td>
<td>23.2%</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,366,818</td>
<td>1,398,588</td>
<td>(31,770)</td>
<td>(2.3)%</td>
</tr>
<tr>
<td>Retirement fund (SURS)</td>
<td>2,910,197</td>
<td>2,478,481</td>
<td>431,716</td>
<td>17.4%</td>
</tr>
<tr>
<td>Total</td>
<td>$36,024,123</td>
<td>$34,765,189</td>
<td>$1,258,934</td>
<td>3.6%</td>
</tr>
</tbody>
</table>
Total operating expenses for fiscal year 2011, after adjusting for the on-behalf SURS payment from the State of Illinois, increased by $1,258,934, or 3.6 percent.

- Instructional expenses increased by $874,000, or 7.8 percent. Salaries and benefits accounted for $922,000 of this increase, offset by lower contractual services and materials and supplies.

- Public service expenses decreased by $197,000, or 7.3 percent, due to reduced spending by the Dislocated Workers Center.

- Operations and maintenance expenses decreased by $796,000, or 24.7 percent. Fiscal year 2010 had an additional $795,000 in architectural fees for the new Community Technology Center.

- Institutional support expenses increased by $114,000, or 2.7 percent. Legal fees, rental equipment, and general insurance increased by $55,000, $49,000, and $18,000 respectively.

- Auxiliary expenses increased by $137,000, or 4.1 percent, due to increased purchases of textbooks and supplies for resale in the Bookstore. Increased enrollments increased demand.
Capital Improvement Plan

The Illinois Valley Community College Capital Improvement Plan is designed to ensure that facilities renewal and improvement projects are planned, organized, and coordinated effectively to support the mission and vision of the College. The program is updated annually.

Plan objectives and goals include:

- Facilitate learning through facility enhancements;
- Ensure facility compliance with environmental, health, and safety regulations;
- Extend the life expectancies of buildings and infrastructure;
- Construct new facilities to meet the academic demands of a growing community.

This fiscal year, the College will begin approximately $30 million in new construction, demolition of temporary facilities, and renovation of existing facilities. Funding for this project is 75 percent from the State of Illinois with a 25 percent match of local funds. The renovation of the physical science laboratory for approximately $1 million will be completed in Fiscal Year 2012 and is funded with Protection, Health, and Safety levies. Other Protection, Health, and Safety projects include replacement of panic door hardware for $150,000, ADA renovations of the music room for $170,000, restroom modifications for $900,000, plumbing upgrades for $270,000, and ceiling & lighting replacements in Buildings D & E for $184,500.

Capital Improvement (Master Plan)

The College began updating its master plan in Fiscal Year 2011. The master plan document is a critical review of the existing facilities and land use for Illinois Valley Community College, as well as a plan for prioritized recommendations which responds to the challenges facing the College. The purpose of the master plan is to provide a rational and orderly plan to address existing physical concerns and to accommodate future needs throughout the IVCC district.
The master planning process has been organized and overseen by a steering committee comprised of representatives from the Board of Trustees, faculty, and administration. The planning effort has also involved a wide cross-section of other faculty, administration, staff, students, and community members who provided valuable input during the numerous space-needs interviews and focus groups.

**IVCC MASTER PLAN**

**Legend**
- **Existing Facilities:**
  - A: Building A
  - B: Building B
  - C: Building C
  - D: Building D
  - E: Building E
  - F: Building F
  - G: Building G
  - ATB: Automotive Technology Building
  - TDT: Truck Driver Training Facility

- **Proposed Facilities:**
  - CTC: Community Technology Center
  - FAC: Fine Arts Center
  - CSC/CC: Community Sports Center & Childcare Center
  - MS: Maintenance Shop
  - SH: Student Housing
  - 1: Automotive Building Addition
  - 2: Automotive & Horticulture Building Addition

**Legend:**
- Existing Buildings
- Current Capital Development Board Projects
- Future Projects
Capital Renewal and Deferred Maintenance

Resource Allocation Management Program (RAMP)

A community college may request state funding for up to 75 percent of total project costs of any type of project listed in ICCB Rule 1501.603. A Resource Allocation Management Program (RAMP) request must be submitted to the ICCB by July 1 of each year. ICCB staff review all requests. The Illinois Community College Board then prioritizes and recommends the projects for funding to the Illinois Legislature. Illinois Valley Community College had two projects on the RAMP list in Fiscal Year 2011:

**Community Instructional Center**

This $30 million building will house electronics, drafting, computer-aided drafting and design (CAD), computer networking, process operations, industrial electricity, adult education, manufacturing (machinist and tool & die), HVAC, CNC, and industrial maintenance programs such as pneumatics, hydraulics, and pipefitting. In addition, the project includes replacement of East campus “temporary” buildings the College has used for 40+ years, and would allow movement of programs into areas left vacant by departments moving into the CTC. The College has already raised more than $2.5 million of its $7.6 million matching portion of the project. There have been preliminary discussions of a bond issue for $5 million to meet the remaining match.

**Effect on annual operating budgets:** Though plans for the new building to be heated and cooled using geothermal energy and other energy efficient futures were incorporated in the building, it is estimated that annual energy costs could increase by $100,000. Additional custodial and maintenance staff will be needed.

**Additions and Renovations to Buildings C and G**

This new proposed project expands the Jacobs Library and the Fitness Center. The total completed project cost is planned at approximately $8.0 million and will require a $2 million local match. This project is currently No. 56 on the State’s approved capital improvement list.

**Effect on annual operating budgets:** The estimated increase to annual operating expenses for energy, personnel, and maintenance is $69,500.

**Protection, Health and Safety (PHS) Funds**

Protection, Health, and Safety revenues are generated through a State of Illinois-authorized property tax levy. Taxes may be levied up to $.05 per $100 of equalized assessed valuation for any one year. There are four Board-approved PHS Projects awaiting ICCB approval:
- Restroom modifications phase 2
- Music Room (D-223) renovations
- Replace door panic hardware
- Ceiling/Lighting replacement Bldgs D & E

**Capital Renewal Grants**

These grant funds are distributed proportionally by the State for miscellaneous capital improvements. IVCC has approximately $130,000 available. These funds will be used to prevent further erosion on the slope to the north of the campus buildings. This contract will be awarded in December and the work will be done in conjunction with the CTC construction.

**O&M Restricted Funds**

Operations & Maintenance Restricted Funds are identified as surplus funds from the Education Fund and Operations and Maintenance Fund, which are property-tax-supported funds and are dedicated to capital improvements.

**Bond Funding**

Proceeds are raised through the capital markets through the issuance of bonds and/or debt certificates. Bonds supported by property taxes require voter approval. Alternative revenue bonds can be sold if a specific revenue source is dedicated to repayment.

**Capital Campaign**

IVCC must increasingly look to private sources to provide for the College’s needs, as well as the needs of the students. The College has a Foundation which is embarking on a capital campaign to raise funds for the College. These funds will be used to fund appropriate capital projects on campus that meet both the College’s and the students’ needs, as well as donors’ expectations.
### Key Statistical Information

#### Tuition and Fees

<table>
<thead>
<tr>
<th>Academic Year Beginning in Fall</th>
<th>Tuition and fees Per Credit Hour</th>
<th>Increase (Decrease) Percent</th>
<th>Illinois Community College Average</th>
<th>Percent of State Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$65.75</td>
<td>4.0%</td>
<td>$76.52</td>
<td>85.9%</td>
</tr>
<tr>
<td>2008</td>
<td>67.75</td>
<td>3.0%</td>
<td>84.04</td>
<td>80.6%</td>
</tr>
<tr>
<td>2009</td>
<td>69.75</td>
<td>3.0%</td>
<td>88.10</td>
<td>79.2%</td>
</tr>
<tr>
<td>2010</td>
<td>75.75</td>
<td>8.6%</td>
<td>98.26</td>
<td>77.1%</td>
</tr>
<tr>
<td>2011</td>
<td>83.52</td>
<td>10.3%</td>
<td>103.89</td>
<td>80.4%</td>
</tr>
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</table>

#### Employee Statistics

##### Full-time Employee Headcount

<table>
<thead>
<tr>
<th></th>
<th>FY2008 Actual</th>
<th>FY2009 Actual</th>
<th>FY2010 Actual</th>
<th>FY2011 Actual</th>
<th>FY2012 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrators</td>
<td>18</td>
<td>19</td>
<td>20</td>
<td>20</td>
<td>21</td>
</tr>
<tr>
<td>Professional/Technical</td>
<td>61</td>
<td>57</td>
<td>58</td>
<td>57</td>
<td>50</td>
</tr>
<tr>
<td>Faculty</td>
<td>80</td>
<td>81</td>
<td>81</td>
<td>83</td>
<td>83</td>
</tr>
<tr>
<td>Support Staff</td>
<td>45</td>
<td>44</td>
<td>45</td>
<td>45</td>
<td>48</td>
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<tr>
<td>Academic Support</td>
<td>9</td>
<td>8</td>
<td>9</td>
<td>10</td>
<td>7</td>
</tr>
<tr>
<td>Custodial/Maintenance</td>
<td>13</td>
<td>15</td>
<td>15</td>
<td>15</td>
<td>15</td>
</tr>
<tr>
<td>Sheridan Faculty</td>
<td>8</td>
<td>8</td>
<td>8</td>
<td>7</td>
<td>0</td>
</tr>
<tr>
<td>Other: IBEW</td>
<td>4</td>
<td>4</td>
<td>3</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>238</strong></td>
<td><strong>236</strong></td>
<td><strong>239</strong></td>
<td><strong>239</strong></td>
<td><strong>226</strong></td>
</tr>
</tbody>
</table>

##### Part-time Employee Headcount

<table>
<thead>
<tr>
<th></th>
<th>FY2008 Actual</th>
<th>FY2009 Actual</th>
<th>FY2010 Actual</th>
<th>FY2011 Actual</th>
<th>FY2012 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrators</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Professional/Technical</td>
<td>9</td>
<td>12</td>
<td>15</td>
<td>17</td>
<td>17</td>
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<tr>
<td>Faculty</td>
<td>145</td>
<td>139</td>
<td>154</td>
<td>175</td>
<td>175</td>
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<tr>
<td>Support Staff</td>
<td>47</td>
<td>65</td>
<td>66</td>
<td>60</td>
<td>60</td>
</tr>
<tr>
<td>Maintenance</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>202</strong></td>
<td><strong>218</strong></td>
<td><strong>237</strong></td>
<td><strong>254</strong></td>
<td><strong>254</strong></td>
</tr>
</tbody>
</table>

##### Total Employee Headcount (Full-time and Part-time)

<table>
<thead>
<tr>
<th></th>
<th>FY2008 Actual</th>
<th>FY2009 Actual</th>
<th>FY2010 Actual</th>
<th>FY2011 Actual</th>
<th>FY2012 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grand Total</td>
<td><strong>440</strong></td>
<td><strong>454</strong></td>
<td><strong>476</strong></td>
<td><strong>493</strong></td>
<td><strong>488</strong></td>
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</table>
### Admissions and Enrollments

#### Student Enrollment Demographic Statistics

**By Category**

**Last Ten Fiscal Years**

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baccalaureates</td>
<td>44,369</td>
<td>46,621</td>
<td>49,210</td>
<td>49,781</td>
<td>48,944</td>
<td>47,899</td>
<td>47,999</td>
<td>49,970</td>
<td>56,450</td>
<td>58,028</td>
</tr>
<tr>
<td>Business Occupational</td>
<td>4,413</td>
<td>3,990</td>
<td>4,811</td>
<td>5,209</td>
<td>4,864</td>
<td>4,342</td>
<td>4,469</td>
<td>4,823</td>
<td>5,478</td>
<td>5,542</td>
</tr>
<tr>
<td>Technical Occupational</td>
<td>15,358</td>
<td>13,660</td>
<td>11,723</td>
<td>12,871</td>
<td>13,895</td>
<td>13,180</td>
<td>14,984</td>
<td>13,084</td>
<td>15,025</td>
<td>14,957</td>
</tr>
<tr>
<td>Health Occupational</td>
<td>3,416</td>
<td>4,421</td>
<td>5,923</td>
<td>5,720</td>
<td>6,350</td>
<td>6,307</td>
<td>6,353</td>
<td>6,724</td>
<td>7,050</td>
<td>8,674</td>
</tr>
<tr>
<td>Remedial Developmental</td>
<td>4,394</td>
<td>5,055</td>
<td>5,100</td>
<td>5,219</td>
<td>6,217</td>
<td>5,510</td>
<td>5,952</td>
<td>6,619</td>
<td>7,001</td>
<td>7,496</td>
</tr>
<tr>
<td>Adult Basic / Secondary Education</td>
<td>3,938</td>
<td>4,140</td>
<td>4,026</td>
<td>3,138</td>
<td>3,282</td>
<td>2,798</td>
<td>2,339</td>
<td>2,880</td>
<td>2,247</td>
<td>2,481</td>
</tr>
<tr>
<td>Total Credit Hours</td>
<td>75,888</td>
<td>77,887</td>
<td>80,793</td>
<td>82,938</td>
<td>83,551</td>
<td>80,036</td>
<td>82,095</td>
<td>84,100</td>
<td>93,251</td>
<td>96,728</td>
</tr>
</tbody>
</table>

---

**Total Reimbursable Credit Hours**

**Fiscal Years 2002-2011**

![Graph showing Total Reimbursable Credit Hours from 2002 to 2011](image-url)
No place so close
   can take you so far

IVCC