The Ease of Remote Deposit Presentation For
The Illinois Community College Chief Finance Officers

September 29, 2010
Remote deposit enables Bank customers to:

- Enjoy the convenience of virtual banking by making deposits electronically without going to a branch.

- Transmit check images and deposits electronically from your desktop to your accounts using a PC and Scanner.

- Capture check images through a software interface that reads account and routing information from the MCIR line on checks.
Benefits

- **Deposit Flexibility** – Transmitting check images electronically helps improve workflow and increases productivity.
- **Enhanced Cash Flow** – More frequent and timely deposits free up working capital and reduce float.
- **Reduced Transportation Costs** – Electronic transmission reduces or eliminates the cost of transporting checks to a branch.
- **Timely Reporting** – By downloading deposit data directly into accounting software, the College will be able to update accounts receivables more quickly.
- **Fewer Banking Relationships** – By eliminating the need for multiple relationships with local banks used primarily – if not solely – for deposit services, remote deposit can lower banking fees.
Features

- **Courtesy and Legal Amount Recognition (CAR & LAR)** – Reduces data entry requirements for checks

- **Optical Character Recognition and Intelligent Character Recognition** – Scans coupons with checks for image archival and retrieval. Lifts data directly from the coupon/invoice either from the OCR line or by targeting data fields on the item.

- **Duplicate Check Feature** - Detects a previously scanned check (can be overridden for redeposit if returned).

- **Images** – Stores two years of searchable images for viewing online.

- **Exporting** – Loads deposit data directly to accounting software.
All checks, except foreign checks and checks denominated in a foreign currency, are eligible for scanning, including, but not limited to the following:

- Consumer checks
- Business checks
- Corporate checks
- Government warrants
- U.S. Treasury checks
- Money Orders
- Controlled disbursement checks
- Payable through drafts
- Traveler’s Checks

There are few check formats that do not conform to the Remote Deposit scanner’s MICR specifications and, in rare instances, the system may reject such items for processing. These items may require input of the dollar amount or MICR line and branch deposit.
How EZ Deposit Works

Checks put through Scanner → Checks imaged → Transmitted Via MM GPS → Checks deposited.
Scanning Process:

- Users collect check payments and/or remittance documents such as coupons/invoices and scan them using a desktop check scanner. Users may also input key remittance information such as invoice number to the system, which features ten customizable fields of data with up to 30 alpha/numeric characters for manual input and capture. Users can make edits and corrections while balancing the batch prior to submitting it to the Bank.

Sending the deposit information to the bank:

- Once items are scanned and balanced, the system uploads an image-based deposit for transmission over the Internet to the Bank. Once the Bank receives the transmitted deposit file, it processes image replacement documents and posts the deposit to the College’s account.

Availability of funds deposited:

- In many cases the cutoff time to receive same day ledger credit for IRD deposits is 7 pm CT. Funds will be available based on the current availability schedule.
### GTS Demo/Training Region

**ALL ITEMS REPORT**

*Deposit Date:* 09/16/10  
*Report Run:* 09/22/10 04:27 PM ET

*Deposit Account:* 123466 - Check Only  
*Item Count:* 1

<table>
<thead>
<tr>
<th>Member</th>
<th>Member ID</th>
<th>Total $</th>
<th>Total Items</th>
<th>Remittance/Check Data</th>
<th>Remittance Data</th>
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</table>

*Details:*

- Date/Time format: MM/DD/YY HH:MM
- Amount: Currency Type
- Routing #: Routing Number
- Account: Account Number
- Check #: Check Number
- EnRoute: EnRoute Status
- Secondary: Secondary Type
- Invl. Name: Invl. Name
- USER Data: User Data Fields

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