Higher Education IT Spending Trends for 2024-2025 ICCCFO Annual Conference : April 17, 2024

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2023 brought no pause from disruptive pressures for higher education leaders, and 2024 has been no different. Financial pressures, political pressures and reputational pressures all combine to challenge the business models and operating models of [institutions].

Gartner, Top Business Trends in Higher Education for 2024

- Student recruitment and enrollment
- Modernize existing practices and systems
- Evolve teaching and learning models
- Support new academic offerings and delivery
- Financial

"

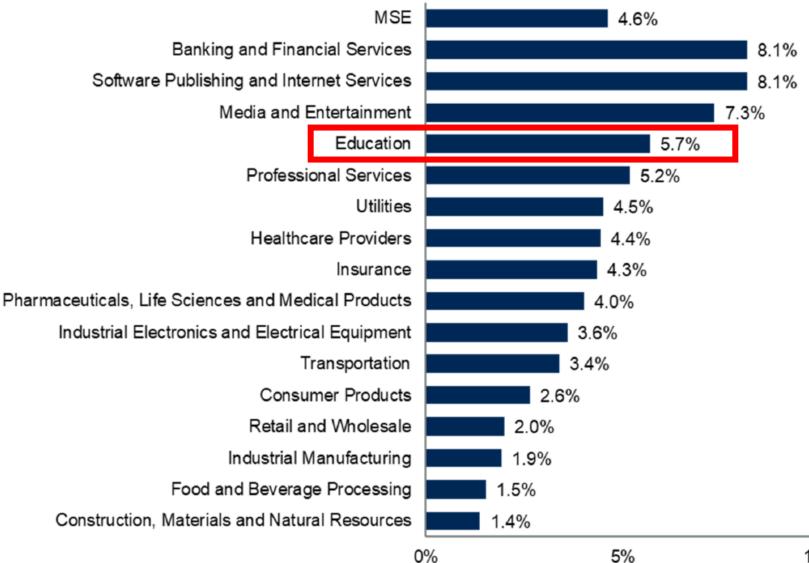
...only 19% of higher education CIOs rate themselves and their IT leadership teams as proficient or expert in tracking and assessing disruptive trends..." - 2024 Gartner CIO and Technology Executive Survey

Cross-Industry Comparison

Figure 3: IT Spending as a Percent of Revenue

IT Spending as a Percent of Revenue

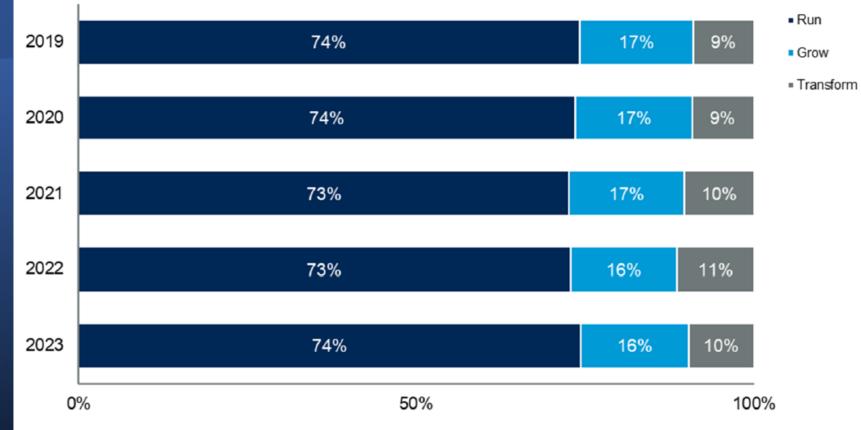
Midsize Enterprises



IT Spending to Run, Grow and Transform the Business

Midsize Enterprises

Cross-Industry Comparison

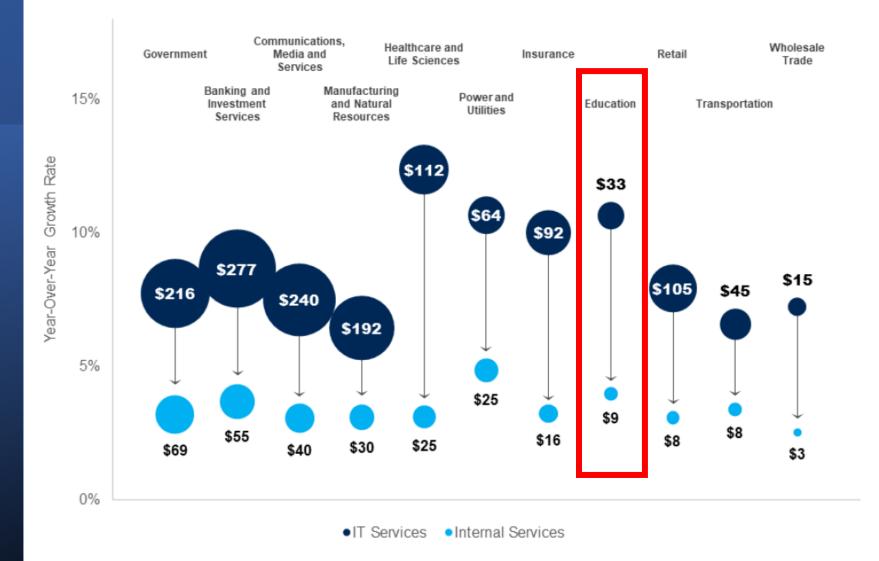


Source: Gartner (2023) Note: Totals may not equal 100% due to rounding.

2023 Spending on IT Services Versus Internal Services

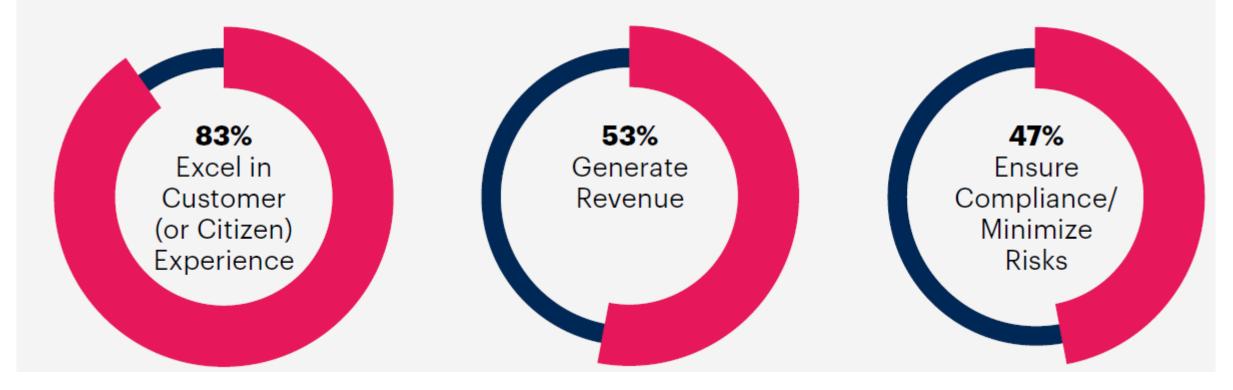
(Billions of U.S. Dollars)

Cross-Industry Comparison



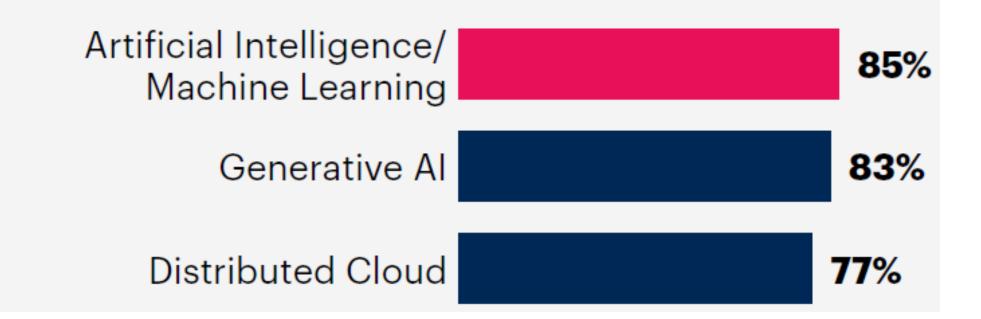
Gartner 2024 Higher Ed CIO and Technology Executive Survey Results

What are the most critical outcomes for digital technology investments?



Gartner 2024 Higher Ed CIO and Technology Executive Survey Results

Which technologies are most likely to be implemented by 2026?



Gartner 2024 Higher Ed CIO and Technology Executive Survey Results

Higher Ed IT budgets increased: 2.1%



The demand for hybrid and blended learning:



By 2027, 60% of higher education institutions will adopt a hybrid operating model that blends physical and virtual capabilities to deliver the institutional mission.

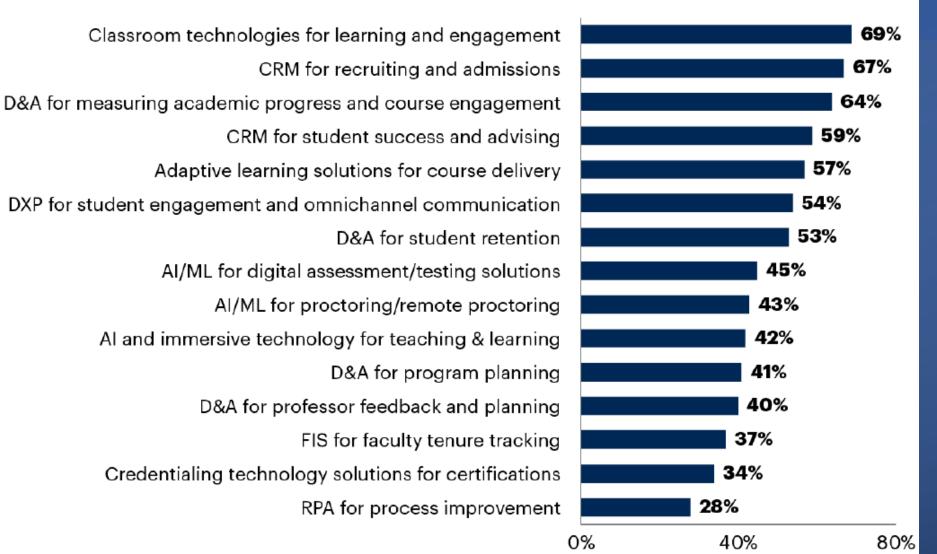
Predicts 2024: Education Automation, Adaptability and Acceleration

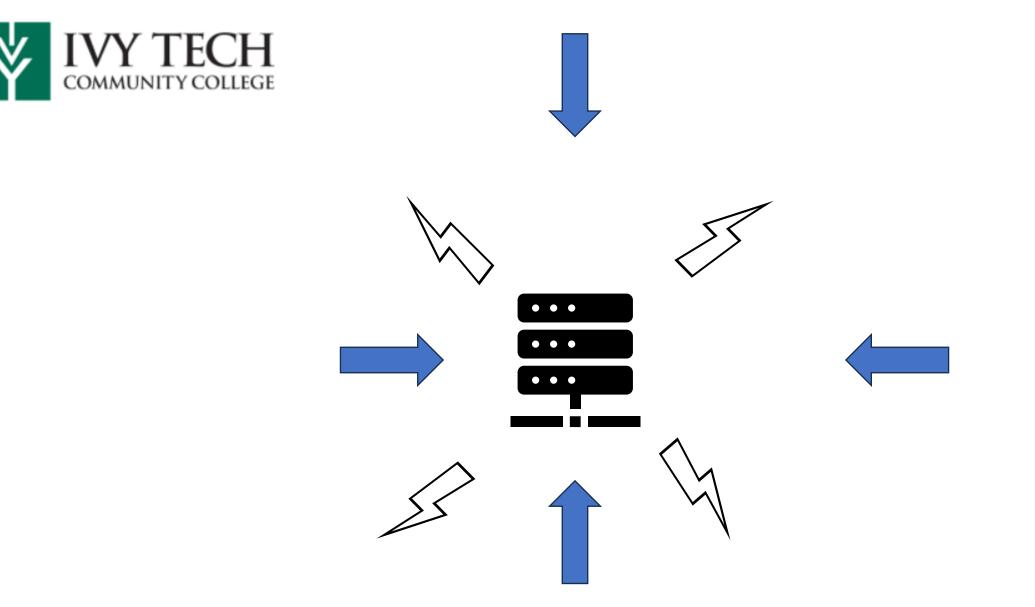


Figure 1: Importance of Technology Use Cases, IT and Business Leaders in Higher Education

Importance of Technology Use Cases

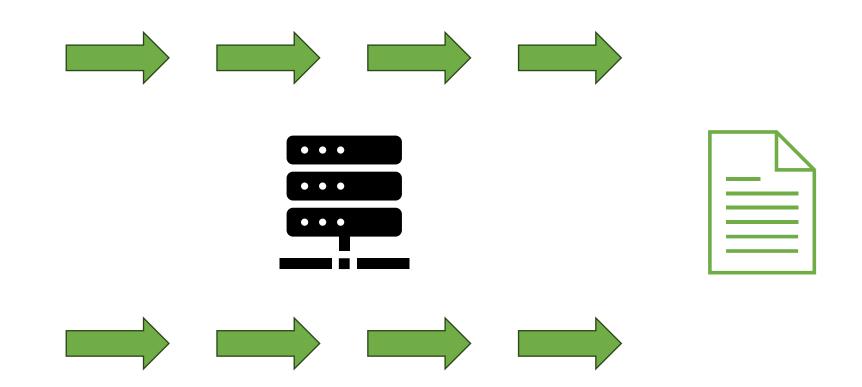
Percent of higher education respondents indicating "very important"



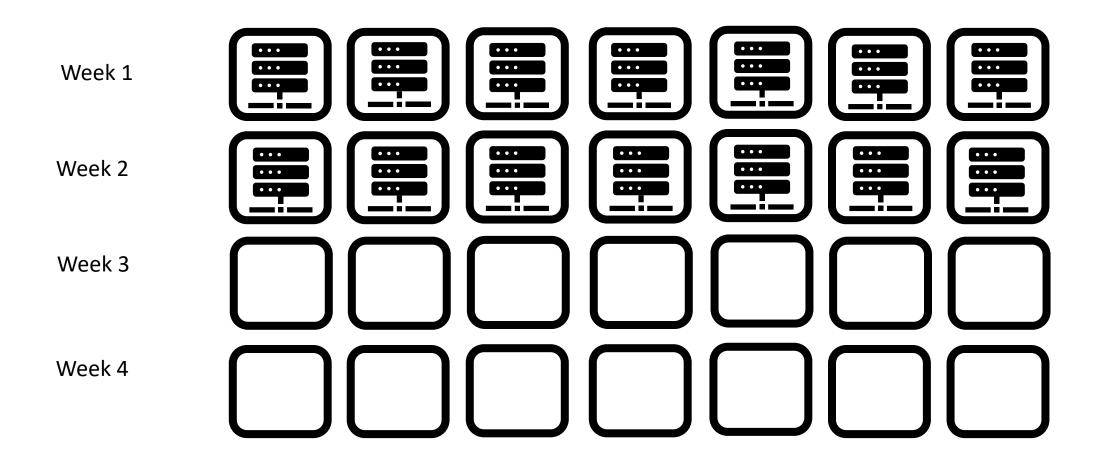


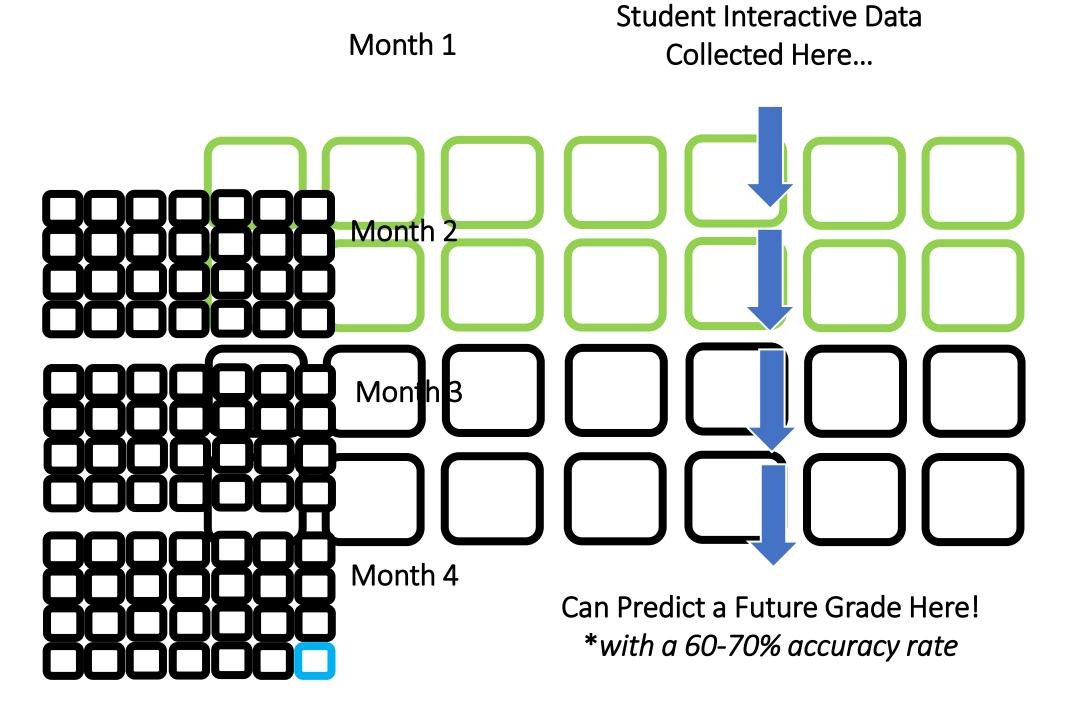
Learning Management System [LMS]

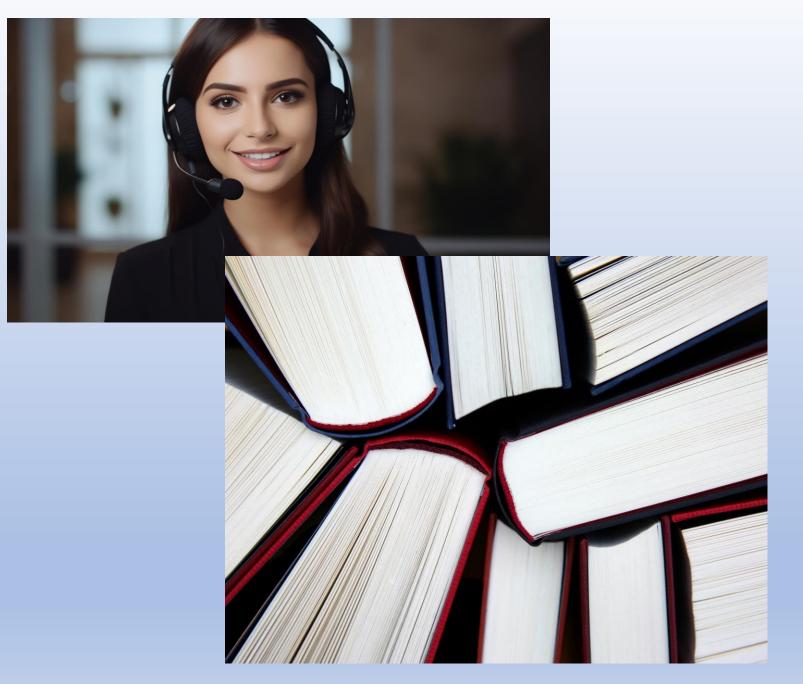




First Month of Semester









Case Study - https://edu.google.com/why-google/customer-stories/ivytech-gcp/









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