The Public Finance Group works within one of the PMA companies, PMA Securities, LLC. Combining experience with sophisticated knowledge of debt issuance and capital markets, we provide unparalleled service to municipal entities regarding all matters of the bonding process. Rather than providing solutions that suit the financial advisor or underwriter, the Public Finance Group creates solutions that consider the municipal entity’s best interests. PMA extensively reviews a client’s financial position, evaluates its debt capacity and understands its debt issuance needs.
PMA Public Finance Group

The Public Finance Group serves as a municipal entity’s advocate striving to bring about the best possible outcome for the client. The Public Finance Group prides itself in the high level of service we provide to our clients. Some of our services that set us apart are:

- **Credit Rating Advice** (https://www.pmanetwork.com/our-services/public-finance/credit-rating/)

- PMA Securities was ranked as a top 10 Financial Advisor in the Midwest for 2020 ¹
- PMA Securities was ranked the #3 Financial Advisor in Illinois for 2020 ²
- PMA Securities was ranked #1 Financial Advisor every year since 2009 for K-12 school districts in Illinois.³
- PMA was recently ranked as the #2 financial advisor to all Illinois issuers for the 12-month period ending June 30, 2020.⁴

¹ Source: www.bondbuyer.com. The Midwest region includes Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin. Bond rankings are based on issues maturing in 13 months or more. Private placements, remarketings, and issues not meeting Refinitiv “T+5” policy rule are excluded. In issues with multiple book-runners, each firm is credited with its actual allocation. In issues with multiple co-advisors or co-counsel, the par amount of the issue is divided equally among the firms. Source: Refinitiv (Jan. 27)

² Source: www.bondbuyer.com. Dollar amounts are in millions. Bond rankings are based on issues maturing in 13 months or more. Private placements, remarketings, and issues not meeting Refinitiv “T+5” policy rule are excluded. In issues with multiple book-runners, each firm is credited with its actual allocation. In issues with multiple co-advisors or co-counsel, the par amount of the issue is divided equally among the firms. Source: Refinitiv (Jan. 27)

³ Source: Refinitiv and emma.msrb.org. Based on the par amount and number of issues advised upon for Illinois K-12 districts during the 12-month period ending June 30 of each respective year. Includes Financial Advisors on negotiated and competitive sales. Does not include Chicago Board of Education. Please note that past performance does not indicate future
results.

4 Source: Refinitiv. Based on the number of issues advised upon for Illinois municipal financings during the 12-month period ending June 30, 2020. Includes Financial Advisors on negotiated and competitive sales. Please note that past performance does not indicate future results.
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