

# **ILLINOIS VALLEY**

## **COMMUNITY COLLEGE**

**815 North Orlando Smith Road  
Oglesby, IL 61348-9692**

### **Board Meeting A G E N D A**

**Tuesday, December 16, 2025  
Board Room  
4:30 p.m.**

**NOTE:**

**If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.**

## MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

## BOARD AGENDA ITEMS

### **January**

### **February**

Authorize Budget Preparation  
Reduction in Force  
Tuition and Fee Review  
Three-year Financial Forecast  
Tenure Recommendations  
ICCTA Award Nominations  
(Alumnus, Student Trustee, Ethical)

### **March**

Reappointment of Non-tenured Faculty  
President's Evaluation  
ICCTA Award Nominations  
(FT/PT Faculty, Student Essay,  
Business/Industry)

### **April**

Board of Trustees Election (odd years)  
Organization of Board (odd years)

### **May**

Budget Adjustments  
President's Contract Review  
Vice Presidents' Contract Renewals

### **June**

Authorization of Continued Payment for  
Standard Operating Expenses  
College Insurance

### **July**

Tentative Budget  
a. Resolution Approving Tentative Budget  
b. Authorization to Publish Notice of  
Public Hearing  
RAMP Reports  
Athletic Insurance

### **August**

Budget  
a. Public Hearing  
b. Resolution to Adopt Budget

### **September**

Protection, Health, and Safety Projects  
Cash Farm Lease  
Approval of College Calendar (even years)

### **October**

Authorize Preparation of Levy  
Audit Report  
IVCC Foundation Update

### **November**

Adopt Tentative Tax Levy  
Student/Employee Demographic Reports

### **December**

Adopt Tax Levy  
Schedule of Regular Meeting Dates and Times

### **Tentative Board Committee Meetings**

Audit Finance Committee: January, April, June, and November  
Planning Committee: February and October  
Facilities Committee: May and August  
Closed Session Meeting Minutes Committee: June and December

# **ILLINOIS VALLEY COMMUNITY COLLEGE**

## **Board of Trustees Meeting**

**Tuesday, December 16, 2025 – 4:30 p.m. – Board Room (C-307)**

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**The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/84582632849> and meeting ID number 845 8263 2849. For dial-in, call 1 (312) 626-6799.**

## **A G E N D A**

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Recognition of Cross Country Team
8. Recognition of Illinois Community College Journalism Association (ICCJA) Conference Student Award Winners
9. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
  - 9.1 Approval of Minutes – November 12, 2025 Audit Finance Committee Meeting and November 18, 2025 Board Meeting (Pages 1-10)
  - 9.2 Approval of Bills - \$3,035,539.65
    - 9.2.1 Education Fund - \$934,378.65
    - 9.2.2 Operations and Maintenance Fund - \$702,166.58
    - 9.2.3 Operations and Maintenance (Restricted) - \$1,050,769.66
    - 9.2.4 Auxiliary Fund - \$139,421.02
    - 9.2.5 Restricted Fund - \$154,851.85
    - 9.2.6 Liability, Protection, and Settlement Fund - \$53,951.89
  - 9.3 Treasurer's Report (Pages 11-34)
    - 9.3.1 Financial Highlights (Pages 12-13)
    - 9.3.2 Balance Sheet (Pages 14-15)
    - 9.3.3 Summary of FY26 Budget by Fund (Pages 16-24)
    - 9.3.4 Budget to Actual by Budget Officers (Page 25)
    - 9.3.5 Statement of Cash Flows (Page 26)
    - 9.3.6 Investment Status Report (Pages 27-32)
    - 9.3.7 Disbursements - \$5,000 or more (Pages 33-34)
  - 9.4 Personnel – Stipends for Pay Periods Ending November 1, 2025, November 15,

2025, and November 29, 2025 (Pages 35-37)

10. Student Trustee's Report
11. President's Report
12. Committee Reports
13. 2025 Tax Levy (Page 38-45)
14. Purchase Request – Faculty Laptops (Pages 46-47)
15. Purchase Request – Transfr Trek (Career Exploration System) and Virtual Reality Headset Lease (Page 48)
16. Faculty Sabbatical Request – Michael Phillips (Pages 49-53)
17. Naming of the Student Lounge in the Agricultural Education Center (Page 54)
18. Naming of the Classroom in the Agricultural Education Center (Page 55)
19. Approval – Board Policy 05.03 Records Retention (Pages 56-57)
20. Approval – Board Policy 06.01 Americans with Disabilities Act (Pages 58-59)
21. Approval – Board Policy 06.14 Smoking/Tobacco Use (Pages 60-61)
22. Faculty Appointment – Juhelia Thompson, Psychology Instructor (Pages 62-63)
23. Items for Information (Pages 64-68)
  - 23.1 Thank You – University of Illinois System (Page 64)
  - 23.2 Thank You – SimpliChek (Page 65)
  - 23.3 Joint Statement of CARLI, Orbis Cascade Alliance, and PALCI (Pages 66-67)
  - 23.4 Employee Report (Page 68)
24. Trustee Comment
25. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) collective bargaining; and 3) closed session minutes.
26. Approve and Retain – Closed Session Minutes – November 18, 2025
27. Other
28. Adjournment



**ILLINOIS VALLEY COMMUNITY COLLEGE**  
**Board of Trustees**

**Audit Finance Committee Meeting**  
**November 12, 2025**

The Audit Finance Committee of the Board of Trustees of Illinois Valley Community College District No. 513 met at 10:00 a.m. on Wednesday, November 12, 2025 in the Board Room (C307) at Illinois Valley Community College.

**Committee Members** William F. Hunt, Committee Chair  
**Physically Present:** Maureen O. Rebholz  
Everett J. Solon

**Committee Members**  
**Virtually Present:**

**Committee Members**  
**Absent:**

**Board Members** Jay K. McCracken, Chair  
**Physically Present:** Angela M. Stevenson, Vice Chair

**Others Physically Present:** Tracy Morris, President  
Kathy Ross, Vice President for Business Services and Finance  
Mark Grzybowski, Vice President for Student Services  
Eric Johnson, Controller

**Others Virtually Present:** Lynda Marlene Moshage

The meeting was called to order at 10:00 a.m. by Mr. Hunt.

**PUBLIC COMMENT**

None

**PTMA INVESTMENTS PRESENTATION**

Brian Hextell and Tom Lanzara from PTMA Investments gave a portfolio update on IVCC's investments. The presentation began with a PTMA overview and their investment strategy. A market and economic update included fed pivots from inflation employment, inflation trending back to target levels, treasury curve—steeper expectations, and a PTMA market outlook were given. Finally, an IVCC portfolio update was given and included an investment overview, reserve portfolio summary with goals/objectives, maturities aligned with benchmark, yield trends, net and gross returns, and financial strategies.

**FY25 AUDIT UPDATE**

Ms. Ross updated the committee on the audit. As reported to the Board in October, an extension request was submitted to ICCB based new guidelines for the single audit for any federal programs, which was not received due to the Federal government shutdown. Guidance from auditing firm

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was that the audit may not be done by December 31. Mr. Johnson stated IVCC continues to work with the auditors and are on point to complete our parts of the report by December 31, with only the single audit needing completion.

### **IT STRATEGIC PLAN**

Kathy Ross, Vice President for Business Services and Finance, presented on behalf of Mr. Denton, Director of Information Technology. The IT Master Plan presentation included a cybersecurity update, Moran Audit status update, and future IT needs.

Highlights from the 2025 cybersecurity update included a rising trend in spam/phishing attacks that are mitigated through Multi-Factor Authentication (MFA), layered security, and user education; KnowBe4 PhishER identified 32,000+ suspicious emails processed by AI and user-reported emails that were mostly resolved automatically; phishing simulations done to test our employees had a less than 5% click rate which indicates strong user awareness; and MFA was fully implemented within the last year for student accounts, resulting in a large drop in student account compromises. 2026 Cybersecurity Objectives were reviewed and Ms. Ross highlighted the Ai Tools Adoption Management which establishes clear protocols and governance around the evaluation, implementation, and secure use of Ai tools within IVCC's IT environment; Data Loss Prevention (DLP) which looks at implementing automated controls to detect and prevent the external transmission of Social Security numbers and other sensitive data, enhancing compliance and safeguarding student and employee information; and Network Access Control (NAC) which is deployed through the new Aruba network to ensure only authorized, compliant devices can connect to the campus network, reducing unauthorized access and strengthening network security.

The overall Moran Cybersecurity Assessment as well as the overall Moran IT Assessment is 100% completed. This is a testament to Mr. Denton and the IT Department to work through and taking seriously all that was included in these assessments. Future IT needs for FY25 through FY29 were reviewed for the areas of Teaching and Learning and the IT Environment.

### **2025 TAX LEVY**

Ms. Ross discussed the tax levy and how it was determined. There will be no overall change to the individual taxpayer on a \$100,000 home as long as the valuation stays stable. The proposed total tax levy will not require a truth-in-taxation hearing. The estimated 2025 EAV amounts received from the County Assessors Offices was an increase of 13.61%. However, an 6.50% increase was utilized for calculation purposes, based on historical data. IVCC continues to be eligible for the Additional Education fund and will levy it at the maximum rate of .01080 allowed by ICCB. The Protection, Health, and Safety (PHS) fund levy will be at a rate of .0205 for relocation of IT Department, Interior Lighting phase II, and phase I of the Academic Support Center renovation which will include the new ADA elevator. These were deemed a priority by the Board Facilities Committee and Board Audit Finance Committee in June 2025. Audit and Tort fund rates will increase due to anticipated increases in costs related to litigation and safety. The 2025 Working Cash Bonds issuance was favorable with the True Interest Cost (TIC) coming in at 3.69%. This, along with the additional 2% increase in EAV allows IVCC to levy at .0340. IVCC's tax rate is the same as it was in 2024.

**OTHER**

None

**ADJOURNMENT**

Mr. Hunt declared the meeting adjourned at 10:52 a.m.

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William F. Hunt  
Audit Finance Committee Chair

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Jay K. McCracken, Board Chair

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Maureen O. Rebholz, Board Secretary

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# **ILLINOIS VALLEY COMMUNITY COLLEGE**

## **Board of Trustees**

### **Minutes of Regular Meeting**

**November 18, 2025**

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, November 18, 2025 in the Board Room (C307) at Illinois Valley Community College.

#### **Members Physically Present:**

Jay K. McCracken, Chair  
Angela M. Stevenson, Vice Chair  
Maureen O. Rebholz, Secretary  
Everett J. Solon  
Rebecca Donna  
William F. Hunt  
Lynda Marlene Moshage  
Danica E. Scoma, Student Trustee

#### **Members Virtually Present:**

#### **Members Telephonically Present:**

#### **Members Absent:**

#### **Others Physically Present:**

Tracy Morris, President  
Kathy Ross, Vice President for Business Services and Finance  
Mark Grzybowski, Vice President for Student Services  
Vicki Trier, Vice President for Academic Affairs  
Mary Beth Herron, Director of Human Resources  
Walt Zukowski, Attorney

#### **Others Virtually Present:**

### **MOMENT OF SILENCE**

A moment of silence was held to remember Norman Paulson and Susan Locken-Hodges, friends of Vice President for Academic Affairs Vicki Trier; and former Vice President Dick Cheney.

### **APPROVAL OF AGENDA**

It was moved by Mr. Solon and seconded by Mr. Hunt to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **PUBLIC COMMENT**

Mr. Volker congratulated the Women’s Tennis Team on their season.

### **RECOGNITION OF WOMEN’S TENNIS TEAM**

Dr. Morris was pleased to recognize, introduce, and congratulate the Women’s Tennis team as the Region 4, Division II Women’s Tennis Team Champions. Each team member introduced themselves and Coach Julie Milota spoke about the team and their accomplishments.

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## **STUDENT/EMPLOYEE DEMOGRAPHIC REPORT**

Mr. Grzybowski reported an overall increase in total headcount of +8% from 2024 Fall 10<sup>th</sup> Day to 2025 Fall 10<sup>th</sup> Day and a +3% in total credit hours. Part-time enrollment is at 65% and full-time enrollment is at 35%. Ottawa continues to have the largest number of enrollments followed by Peru, Streator, LaSalle, and Mendota. Compared to 2024, there were increases in enrollment from Peru (29%), LaSalle (26%), Mendota (21%), Oglesby (10%), and Spring Valley (8%). There were decreases from Streator (8%), Princeton (5%), Marseilles (4%), and Ottawa (2%). Enrollment by county shows the highest enrollments coming from LaSalle, Bureau, and Putnam Counties respectively, with 90% of enrollment coming from these three counties. Main campus enrollment by credit hours is holding steady at 61% while online credit hours increased +1.5% and the Ottawa Center decreased by -.8% which is due largely to not currently holding Paramedic classes not being held there this Fall. The total share of students who received any type of aid was 37%. The total share of FAFSA filers who received any type of aid was 79%. 32% of the total share of enrolled students and 68% of total enrolled FAFSA filers received Pell and Map grants.

Student gender distribution from Fall 2024 to Fall 2025 show an 11% increase in the number of female students and a 5% increase in male students. Fall 2025 gender distribution for females is 60% and 40% for males. Age distribution for students showed a 29% increase in the 31-40 age range. The 18-20 age range continues to be the largest group at 39.7%. The average age of students continues to be 22.3. Race/Ethnicity distribution for students shows a decrease of 7.4% from Fall 2024 of those who identified as white and those who identified as Hispanic increased by nearly 2%. The student body is more diverse thus far in 2025 and slightly more diverse than our employee population.

Ms. Herron reported IVCC's employee count as of 11/01/2025 is 372 compared to 374 in 2024 with a breakdown of 33% part-time faculty; 26% full-time support staff; 20% full-time faculty; 14% part-time support staff; and 7% full-time administration. The employee count over the last five years shows consistency in full-time faculty and consistency in administration over the last two years. Employee count differences are largely made up of changes in the part-time support staff and part-time faculty groups.

Employee gender distribution for Fall 2025 indicates 60% are female and 40% male. Just over half of employees are in the 41-60 age range; 62.5% are over the age of 60, and there was a 1.5% increase in the 21-30 age range. According to SURS, 81 active employees qualify for SURS retirement by 12/31/25. The data continues to support efforts that are focused on succession planning. Race/Ethnicity among employees continues to be predominantly White (93.2%). There were minor shifts of less than 1% in the 3-county district this Fall.

A five-year look back at turnover shows 26 separations through 10/31/2025, which includes 16 full-time administration, support staff, and faculty; 3 part-time support staff, and 3 temporary assignments ended. 8 of the 26 separations in 2025 were retirements. After four months into FY2026, 9 employees have taken advantage of new internal opportunities. Promotions from within continue to support succession planning initiatives.

### **CONSENT AGENDA ITEMS**

It was moved by Mr. Solon and seconded by Dr. Rebholz to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – October 7, 2025 Board Retret and October 21, 2025 Board Meeting.

Approval of Bills - \$1,997,420.30

Education Fund - \$1,227,317.77; Operations and Maintenance Fund - \$91,709.00; Operations and Maintenance (Restricted) - \$22,723.27; Auxiliary Fund - \$473,622.95; Restricted Fund - \$83,990.77; Audit Fund - \$15,000.00; Liability, Protection, and Settlement Fund - \$81,886.13; Grans, Loans, Scholarships - \$1,169.41.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending October 4, 2025 and October 18, 2025; and Part-Time Faculty and Staff Appointments for October 2025.

### **STUDENT TRUSTEE’S REPORT**

Ms. Scoma highlighted the Etiquette Dinner held on November 12 and the Student Government Association members helped work the event.

Peer Mentoring held a “Pause for Connect” event which gave students a space to relax but also obtain resources on how to better care for themselves. Peer Mentoring also had the opportunity to join the Project Success Leadership Team to talk about self-care and leadership and lead some grounding exercises for stress management.

An International Student Panel was held during International Education Week and included students who shared their experiences in the United States and at IVCC. Project Success is holding a PADS Donation Drive through December 13. Items can be dropped off in Project Success.

The Women’s Cross Country Team finished their season as the 2025 NJCAA Region 4 Runner Up and Addyson Miller and Tatiana Serna were recognized as national qualifiers by placing in the top 15.

### **PRESIDENT’S REPORT**

Dr. Morris highlighted the construction progress on campus for the building A and E classrooms, the Assessment Center, and the Agricultural Education Center.

The IV Leader and Journalism students who won numerous awards at the Illinois Community College Journalism Association Conference including first in the general excellence, first place

for best student media, first place news story of the year, second place sports column, and honorable mentions in graphics, multimedia, and editorial writer of the year. Fourteen additional awards were received in the division categories. Journalism students along with IV Leader staff worked on the planning, publicity, organizing, and collection donations for a Flapjack Fundraiser with Illinois Valley Animal Rescue at Applebee's in Peru. Nursing students NCLEX pass rates were 90.2% RN and 100% LPN.

Explore IVCC, led off by a dual credit event, was held a featured a video featuring Danica Scoma and produced by Matthew Klein highlighting a day in the life of a student. The FAFSA completion event, "Don't Be Spooked by FAFSA", was a success and all who attended completed their FAFSA. A flag raising ceremony was held on November 10 with our largest audience to date.

Core value awards were given to Renee Prine, Heather Crawley, and Michael Pecherek. Sarah Stevenson was selected for the IV Leadership Academy. Crystal Credi and Daniellie Bell created a Domestic Violence Awareness Display and events are underway for Native American History Month including a presentation by Gerald Savage.

Ten tutors participated in the national 4C Virtual Tutor Conference in October. Team members presented and Angie Dunlap facilitated and served on the planning committee. Continuing Education hosted the Illinois Council for Continuing Education and Training Council (ICCET) Conference on October 16 and 17 at Grand Bear Lodge. The Paramedic/EMS program submitted their self-study for accreditation. Adjunct faculty member Steve Swett was awarded the Westbury Award by the American Red Cross. Lori Cinotte presented at the TYCA Midwest Conference at College of DuPage Oct. 16-17. Lori joined with Bradley Smith from Governors State and Steven Accardi from College of DuPage to present "Reimagining Writing Studies Course Transfers Across Institutions: Equity, Enrollments, and Injustice."

Employee Giving Week was a success. Great job by our Foundation team and thank you to the over 100 generous employees who donated. The kick-off of the Ag Forward Campaign to target our top donors for the building was held at Ironwood on the Vermillion. Kudos to Tracy Beattie and her team on a successful event.

Monthly update on enrollment for Spring included an increase of 39.73% in headcount and 26.72% in credit hours compared to Spring 2025. We are at 57.35% of budgeted hours and 55.64% of actual prior 10<sup>th</sup> day hours for Spring. We are at 84.5% of the total annual budgeted credit hours. Dr. Morris shared a comparison of State enrollment to IVCC enrollment for Fall 2024. The non-credit Surgical Tech program has concluded with 25 of 26 enrollees completing the program.

Federal Legislative updates include the impact to the University of Illinois Extension, and SNAP benefits still in trouble as H.R.1 seeks to disqualify many hardworking families and individuals who rely on it for nutrition.

State Legislative updates included the plan to bring forward the Baccalaureate degree proposal in the spring; immigration status and enforcement changes (HB 1312), not yet signed by Governor, would require written procedures on law enforcement access, posting information on rights and resources, reporting annually, and protection of immigration status (covered under FERPA) but

could include civil liability if disclosed. HB 3065 is designed to safeguard eight diversity-focused scholarship programs administered by the Illinois Student Assistance Commission (ISAC) from ongoing litigation.

#### **COMMITTEE REPORTS**

None

#### **2025 TENTATIVE TAX LEVY**

It was moved by Mr. Hunt and seconded by Dr. Rebholz to adopt the Resolution approving a Tentative Tax Levy and Tentative Certificate of Tax Levy, as presented

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

#### **PROTECTION, HEALTH, AND SAFETY (PHS) PROJECTS FOR TAX YEAR 2025**

It was moved by Mr. Solon and seconded by Ms. Scoma to approve the three Protection, Health, and Safety projects as presented for a cost of \$1,541,515 and authorize the administration to include levy accordingly for the projects in coordination with the Tax Levy resolution.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

#### **PURCHASE REQUEST – ASSESSMENT CENTER TECHNOLOGY**

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize the purchase of technology equipment for the new Assessment Center at a cost not to exceed \$32,200, to be funded from the FY2026 IT Budget.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

#### **APPROVAL – NURSING SCHOOL GRANT AGREEMENT**

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to approve the Nursing School Grant agreement with the Illinois Board of Higher Education for \$75,000.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

#### **APPROVAL – BOARD POLICY 02.19 REASONABLE ACCOMMODATION OF RELIGIOUS OBSERVANCES**

It was moved by Dr. Donna and seconded by Mr. Solon to approve the Board policy, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.



### **REQUEST FOR INACTIVATION – CERTIFIED PRODUCTION TECHNICIAN CERTIFICATE**

It was moved by Mr. Solon and seconded by Mr. Hunt to approve the inactivation of the Certified Production Technician Certificate. There is no need for a one year teach out.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **REQUEST FOR INACTIVATION – RENEWABLE ENERGY TECHNICIAN CERTIFICATES (BASIC AND ADVANCED)**

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the inactivation of the Renewable Energy Technician Certificates (Basic/Advanced) due to our inability to get interest from the community in these courses. There is no need for a one year teach out.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **SCHEDULE OF REGULAR MEETING DATES AND TIMES FOR 2026**

It was moved by Mr. Solon and seconded by Ms. Scoma to approve the dates as presented for 2026 and will provide public notice of this schedule. All meetings will take place at the designated time in Room C-307 (the Board Room) on the campus of Illinois Valley Community College at 815 Orlando Smith Road, Oglesby, IL unless otherwise noted.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **FACULTY RETIREMENT – DR. JEFFREY SPANBAUER, HISTORY INSTRUCTOR**

It was moved by Dr. Rebholz and seconded by Mr. Hunt to accept the retirement of Dr. Jeffrey Spanbauer, History Instructor, effective December 16, 2025.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **ITEMS FOR INFORMATION**

Mr. McCracken pointed out the information items on pages 111-120 of the Board book.

### **TRUSTEE COMMENT**

Ms. Moshage was pleased with the College’s support at the recent Meals on Wheels event. It is remarkable and commendable that Meals on Wheels continues to support the community.

Mr. Solon received a compliment from a student in an online history class who stated the class was very good, enjoyable, and the support during the enrollment process was good.

Mr. McCracken thanked the staff and administrative team as well as the Board for their hard work and dedication.

### **CLOSED SESSION**

Mr. McCracken requested a motion and a roll call vote at 5:45 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending and imminent litigation; 3) student disciplinary cases; 4) collective bargaining; and 5) closed session minutes.

It was moved by Mr. Hunt and seconded by Ms. Stevenson to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:47 p.m.

It was moved by Mr. Solon and seconded by Mr. Hunt to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 6:17 p.m.

### **POSSIBLE ACTION – PROPERTY TAX AGREEMENT**

It was moved by Ms. Moshage and seconded by Ms. Stevenson to authorize Walt Zukowski and Associates to represent the College in dispute of the PTAB complaint filed by Holiday Inn Club Vacations Incorporated, in conjunction with the legal counsel for the other taxing bodies.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **CLOSED SESSION MINUTES**

It was moved by Mr. Hunt and seconded by Ms. Scoma approve and retain the closed session minutes of the October 21, 2025 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Mr. Solon, Dr. Rebholz, Mr. Hunt, Ms. Moshage, Dr. Donna, and Mr. McCracken. “Nay” – none. Motion carried.

### **OTHER**

Dr. Morris introduced a new Employee Report that will track all new hires and separations each month. The report will appear in the Items for Information section of the report. Part-time faculty stipends will continue to appear in the Consent Agenda and administrator and full-time faculty appointments will continue to be Action Items.

### **ADJOURNMENT**

Mr. McCracken declared the meeting adjourned at 6:22 p.m.

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Jay K. McCracken, Board Chair

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Dr. Maureen O. Rebholz, Secretary

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**ILLINOIS  
VALLEY  
COMMUNITY  
COLLEGE**

**DISTRICT NO. 513**

**TREASURER'S REPORT**

**November 2025**

Kathy Ross  
V.P. for Business Services and Finance/Treasurer

Eric Johnson  
Controller

## **FINANCIAL HIGHLIGHTS – November 2025**

### **Revenues**

- As of November 25, Fall 2025 credit hours are 24,719, compared to 23,559 for Fall 2024 at this time last year. This is a 4.92 percent increase year over year. Spring 2026 credit hours are 18,693 compared to 17,043 for Spring 2025 at this time last year. This is a 9.68 percent increase year over year. Total credit hours for the fiscal year are currently at 48,115 or 95.6 percent of the budgeted 50,341 credit hours.
- Total tax collections as of November 30 are \$16,720,864 of the \$17,147,315 levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of November 30 were \$623,365 or 34.1 percent of the budgeted \$1,829,752.
- Working Cash Bond Proceeds were received on November 18 and invested in ISDLAF+ funds with a ladder schedule for the 2026 Campus Renovations.
- Investment income as of November 30 is \$579,516 or 47.6 percent of the budgeted \$1,217,999. Overall yield comparison is 3.890 as of November 30 compared to a year ago, 4.134.

### **Expenses**

- Overall, expenses are running at 43.2 percent of budget.
- Facilities is running at 67.1 percent; it includes \$115,500 annual rent for the Ottawa Center and 2025 Campus Renovations which are anticipated to have substantial completion in December and conclude in March.
- Information Technologies is running at 46.9 percent; however, several annual software support renewals are paid in July and August.
- Learning Resources is running at 46.2 percent; however, several annual software support renewals are paid in July and August.
- Financial Aid is running at 69.2 percent; Fall disbursement of financial aid was disbursed in September.
- Risk Management is running at 47.0 percent; however, insurance renewals are paid in July.
- Tuition waivers is running at 80.5 percent; it includes fall waivers and some spring waivers applied.
- Bookstore is running at 69.8 percent; it includes the fall e-campus bill.

### **Protection, Health & Safety Projects**

- The D201 project is in substantial completion. We are down to one outstanding item. A change order was approved in mid-November. Delivery and installation will be 4 weeks.
- The 2025 Campus Renovations began on May 13. Vissering turned back over the cafeteria and corridor in building C to the College on September 12, 2025. The cafeteria re-opened on September 15<sup>th</sup>. The classrooms in Building A and Building E are set to be completed and turned back over to the College by December 31. There is an unavoidable delay in the shipment of doors and glass to complete the Microbiology and Assessment Center. These are currently estimated to ship in early February. We are anticipating final completion in early March for those areas. The Microbiology, Lighting and Asbestos Abatement portions will be PHS. All other costs will be paid with fund balance reserves.

### **Other Building, Grant, and IT Work**

- The Ag. Education Center began on September 8, 2025. The masonry walls are completed; partial slab is poured and digging for water and sewer was started prior to the inclement weather. Weather permitting over the next few weeks, water and sewer lines will be completed. The steel for the building is scheduled to ship in mid-December.

- The Bluestone design team have incorporated relevant anecdotes local to the Midwest into the displays. We have provided edits and approved both panels. The construction phase of the panels is nearing completion. The installation is scheduled for mid-December.
- Building J, CTC, and the Ottawa Center have had their distance learning equipment installed. In addition, the huddle room equipment for Counseling is complete. Ottawa Center is ready for use. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. Renovations on the classrooms have begun as part of the 2025 Campus Renovations project. Installation of equipment for building E rooms happened in the first week in November. Installation of equipment for building A rooms is scheduled for mid-December. We will have a final walk-through after those installations with One Room.
- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering was on-site 11/18/25 for a parking lot evaluation to prepare the schematic design that is due 12/1/25. A final design is due in March 2026. The bid will be released in April 2026 and will be due back in mid-May 2026. Substantial completion of the project is expected at the end of September 2026.

Illinois Valley Community College District No. 513  
Combined Balance Sheet  
All Fund Types and Account Groups  
November 30, 2025  
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets and Other Debits</b>								
Cash and cash equivalents	\$ 6,253,666	\$ 5,115,711	\$ -	\$ (292,924)	\$ 935,735	\$ -	\$ -	12,012,187
Investments	17,399,079	8,207,115	75,197	-	538,581	-	-	26,219,972
Receivables								-
Property Taxes	13,144,688	3,858,064	-	-	-	-	-	17,002,752
Governmental claims	-	438,537	-	-	71,786	-	-	510,323
Tuition and fees	2,035,953	-	-	628,180	-	-	-	2,664,133
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	3,897,182	257	-	-	114,167	-	-	4,011,605
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	103,023
Other assets	277,465	102,999	3,709	-	-	-	-	384,173
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	10,460,867	10,460,867
<b>Total assets and deferred outflows</b>	<b>\$ 46,035,603</b>	<b>\$ 17,722,683</b>	<b>\$ 78,906</b>	<b>\$ 458,701</b>	<b>\$ 1,660,269</b>	<b>\$ 62,174,714</b>	<b>\$ 11,000,851</b>	<b>\$ 139,131,725</b>

Illinois Valley Community College District No. 513  
Combined Balance Sheet  
All Fund Types and Account Groups  
November 30, 2025  
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities</b>								
Accounts payable	64,921	-	-	-	7,580	-	-	72,502
Accrued salaries & benefits	2,112,173	40,579	-	26,210	-	-	-	2,178,963
Post-retirement benefits & other	161,063	-	-	5,114	-	-	-	166,177
Unclaimed property	8,393	-	-	-	-	-	-	8,393
Due to other funds	131,951	2,475,953	-	96,961	1,306,741	-	-	4,011,606
Due to student groups/deposits	-	-	-	-	345,947	-	-	345,947
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows								-
Property taxes	6,574,645	1,929,704	-	-	-	-	-	8,504,349
Tuition and fees	18,240	-	-	47,957	-	-	-	66,197
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
<b>Total Liabilities</b>	<b>9,200,101</b>	<b>4,446,236</b>	<b>-</b>	<b>176,245</b>	<b>1,660,268</b>	<b>-</b>	<b>11,000,851</b>	<b>26,483,702</b>
<b>Net Position/Net Assets</b>								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	13,276,447	-	-	-	-	-	13,276,447
Reserved for debt service	-	-	78,906	-	-	-	-	78,906
Unreserved	36,835,501	-	-	282,456	-	-	-	37,117,957
								-
<b>Total liabilities and net position</b>	<b>\$ 46,035,602</b>	<b>\$ 17,722,683</b>	<b>\$ 78,906</b>	<b>\$ 458,701</b>	<b>\$ 1,660,268</b>	<b>\$ 62,174,714</b>	<b>\$ 11,000,851</b>	<b>\$ 139,131,725</b>

Illinois Valley Community College District No. 513  
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund  
For the five months ended November 30, 2025  
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 20,743,737	\$ 2,578,677	\$ 2,168,715	\$ 10,744	\$ 1,194,073	\$ 3,245,534	\$ 1,709,174	\$ 46,032	\$ 1,613,282	\$ 33,309,968
Actual Expenditures	10,452,197	2,613,770	1,763,778	270	1,192,638	3,427,582	22,405	15,000	826,261	20,313,902
Other Financing Sources (Uses)	(10,000)	-	870,000	(870,000)	-	10,000	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	10,281,540	(35,094)	1,274,937	(859,526)	1,435	(172,048)	1,686,769	31,032	787,021	12,996,066
Fund balances July 1, 2025 (estimated)	23,022,336	3,903,865	2,797,014	932,818	401,960	18,738	5,391,602	42,537	895,379	37,406,249
Fund balances November 30, 2025	<u>\$ 33,303,876</u>	<u>\$ 3,868,771</u>	<u>\$ 4,071,951</u>	<u>\$ 73,292</u>	<u>\$ 403,395</u>	<u>\$ (153,310)</u>	<u>\$ 7,078,371</u>	<u>\$ 73,569</u>	<u>\$ 1,682,400</u>	<u>\$ 50,402,315</u>



**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	<b>Annual Budget</b>		<b>Actual/Budget</b>	<b>Annual Budget</b>		<b>Actual/Budget</b>
	<b>11/30/2025</b>	<b>FY2026</b>	<b>41.7%</b>	<b>11/30/2024</b>	<b>FY2025</b>	<b>41.7%</b>
<b>EDUCATION FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 11,121,540	\$ 11,612,940	95.8%	\$ 10,180,274	\$ 10,777,223	94.5%
Corporate Personal Property Replacement Tax	529,860	1,558,496	34.0%	685,340	2,665,550	25.7%
Tax Increment Financing Distributions	237,866	357,000	66.6%	196,745	443,700	44.3%
Total Local Government	11,889,267	13,528,436	87.9%	11,062,359	13,886,473	79.7%
State Government:						
ICCB Credit Hour Grant	837,394	2,009,101	41.7%	882,936	1,962,850	45.0%
Equalization Grant	20,833	50,000	41.7%	20,833	50,000	41.7%
Career/Technical Education Formula Grant	-	246,384	0.0%	120,777	237,699	50.8%
Other	-	-		-	-	
Total Statement Government	858,227	2,305,485	37.2%	1,024,546	2,250,549	45.5%
Federal Government						
PELL Administrative Fees	-	6,000	0.0%	-	8,000	0.0%
Total Federal Government	-	6,000	0.0%	-	8,000	0.0%
Student Tuition and Fees:						
Tuition	6,580,359	7,249,704	90.8%	6,091,253	6,480,435	94.0%
Fees	940,221	1,084,212	86.7%	864,181	914,982	94.4%
Total Tuition and Fees	7,520,580	8,333,916	90.2%	6,955,434	7,395,417	94.1%
Other Sources:						
Public Service Revenue	72,370	303,450	23.8%	122,311	302,472	40.4%
Other Sources:	403,293	871,265	46.3%	440,691	795,302	55.4%
Total Other Sources	475,663	1,174,715	40.5%	563,002	1,097,774	51.3%
<b>TOTAL EDUCATION FUND REVENUE</b>	<b>\$ 20,743,737</b>	<b>\$ 25,348,552</b>	<b>81.8%</b>	<b>\$ 19,605,341</b>	<b>\$ 24,638,213</b>	<b>79.6%</b>
<b>EDUCATION FUND EXPENDITURES</b>						
Instruction:						
Salaries	3,567,892	8,911,809	40.0%	3,502,510	8,866,718	39.5%
Employee Benefits	641,822	1,755,963	36.6%	669,548	1,807,840	37.0%
Contractual Services	48,070	212,551	22.6%	70,761	176,990	40.0%
Materials & Supplies	147,636	614,693	24.0%	125,410	542,413	23.1%
Conference & Meeting	31,456	305,045	10.3%	27,119	195,492	13.9%
Fixed Charges	41,877	103,750	40.4%	33,907	92,000	36.9%
Capital Outlay	-	-	0.0%	8,950	65,260	0.0%
Other	137	-	0.0%	150	-	0.0%
Total Instruction	4,478,890	11,903,811	37.6%	4,438,355	11,746,713	37.8%

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	11/30/2025	Annual Budget FY2026	Actual/Budget 41.7%	11/30/2024	Annual Budget FY2025	Actual/Budget 41.7%
Academic Support:						
Salaries	570,161	1,444,903	39.5%	508,785	1,363,864	37.3%
Employee Benefits	78,502	207,395	37.9%	64,140	220,352	29.1%
Contractual Services	81,506	284,949	28.6%	46,990	215,744	21.8%
Materials & Supplies	85,195	485,451	17.5%	115,254	315,314	36.6%
Conference & Meeting	3,022	21,068	14.3%	1,494	17,675	8.5%
Utilities	21,183	42,750	49.6%	18,172	25,500	71.3%
Capital Outlay	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	839,568	2,486,516	33.8%	754,836	2,158,449	35.0%
Student Services:						
Salaries	714,150	1,970,636	36.2%	652,933	1,806,804	36.1%
Employee Benefits	154,155	403,128	38.2%	117,145	370,295	31.6%
Contractual Services	38,492	112,872	34.1%	47,711	105,992	45.0%
Materials & Supplies	40,785	124,317	32.8%	35,464	101,045	35.1%
Conference & Meeting	13,915	61,500	22.6%	8,729	57,062	15.3%
Utilities	187	-	0.0%	221	-	-
Total Student Services	961,683	2,672,453	36.0%	862,203	2,441,198	35.3%
Public Services/Continuing Education:						
Salaries	172,483	417,891	41.3%	176,864	438,148	40.4%
Employee Benefits	37,823	95,690	39.5%	39,585	106,609	37.1%
Contractual Services	115,321	307,000	37.6%	144,585	217,000	66.6%
Materials & Supplies	28,932	81,500	35.5%	32,330	85,200	37.9%
Conference & Meeting	4,289	11,600	37.0%	2,513	22,600	11.1%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Public Services/Continuing Education	358,848	913,681	39.3%	395,877	869,557	45.5%
Institutional Support:						
Salaries	1,146,111	2,769,954	41.4%	1,018,450	2,708,204	37.6%
Employee Benefits	311,915	738,543	42.2%	307,740	731,323	42.1%
Contractual Services	1,040,195	1,303,210	79.8%	1,088,729	1,565,879	69.5%
Materials & Supplies	208,122	596,648	34.9%	294,734	509,230	57.9%
Conference & Meeting	30,320	108,133	28.0%	14,777	104,276	14.2%
Utilities	15,156	16,150	93.8%	10,167	10,500	96.8%
Capital Outlay	-	2,452,964	0.0%	-	878,000	-
Other	94,762	45,500	208.3%	-	25,500	0.0%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	2,846,583	8,223,297	34.6%	2,734,597	6,695,041	40.8%
Scholarships, Grants and Waivers	966,625	1,156,000	83.6%	698,406	1,080,500	64.6%
<b>TOTAL EDUCATION FUND EXPENDITURES</b>	<b>\$ 10,452,197</b>	<b>\$ 27,355,758</b>	<b>38.2%</b>	<b>\$ 9,884,274</b>	<b>\$ 24,991,458</b>	<b>39.6%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ (10,000)</b>	<b>\$ (95,758)</b>	<b>10.4%</b>	<b>\$ (10,000)</b>	<b>\$ 43,245</b>	<b>-23.1%</b>

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	11/30/2025	FY2026	41.7%	11/30/2024	FY2025	41.7%
<b>OPERATIONS &amp; MAINTENANCE FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 1,805,273	\$ 1,889,051	95.6%	\$ 1,674,154	\$ 1,774,029	94.4%
Corporate Personal Property Replacement Tax	93,505	271,256	34.5%	120,942	400,225	30.2%
Tax Increment Financing Disbursements	79,289	121,380	65.3%	65,582	122,955	53.3%
Total Local Government	1,978,066	2,281,687	86.7%	1,860,678	2,297,209	81.0%
State Government:						
ICCB Credit Hour Grant	143,376	350,898	40.9%	151,413	341,899	44.3%
Total State Government	143,376	350,898	40.9%	151,413	341,899	44.3%
Student Tuition and Fees						
Tuition	377,645	400,513	94.3%	345,633	360,646	95.8%
Total Tuition and Fees	377,645	400,513	94.3%	345,633	360,646	95.8%
Other Sources:						
Facilities Revenue	28,049	105,266	26.6%	23,745	112,080	21.2%
Investment Revenue	50,679	188,599	26.9%	80,454	166,250	48.4%
Other	861	4,000	21.5%	902	5,000	18.0%
Total Other Sources	79,589	297,865	26.7%	105,101	283,330	37.1%
<b>TOTAL OPERATIONS &amp; MAINTENANCE REVENUES</b>	<b>\$ 2,578,677</b>	<b>\$ 3,330,963</b>	<b>77.4%</b>	<b>\$ 2,462,826</b>	<b>\$ 3,283,084</b>	<b>75.0%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND EXPENDITURES</b>						
Operations & Maintenance of Plant:						
Salaries	478,339	1,235,390	38.7%	439,720	1,200,296	36.6%
Employee Benefits	119,778	344,705	34.7%	107,207	334,181	32.1%
Contractual Services	94,957	180,300	52.7%	56,742	179,200	31.7%
Materials & Supplies	63,774	315,500	20.2%	233,091	357,250	65.2%
Conference & Meeting	279	900	31.0%	343	1,300	26.4%
Fixed Charges	324,632	299,000	108.6%	295,023	216,000	136.6%
Utilities	131,540	701,000	18.8%	192,899	729,100	26.5%
Capital Outlay	1,358,786	1,246,441	109.0%	7,667	1,569,415	0.5%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	2,572,085	4,333,420	59.4%	1,332,692	4,605,674	28.9%
Institutional Support:						
Salaries	21,838	67,243	32.5%	26,610	64,242	41.4%
Employee Benefits	11,394	41,080	27.7%	14,261	40,773	35.0%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	1,575	6,011	26.2%	1,281	5,580	23.0%
Fixed Charges	4,132	4,300	96.1%	4,099	4,200	97.6%
Other	-	-		-	-	
Total Institutional Support	41,685	121,484	34.3%	48,997	117,410	41.7%
<b>TOTAL OPERATIONS &amp; MAINTENANCE EXPENDITURES</b>	<b>\$ 2,613,770</b>	<b>\$ 4,454,904</b>	<b>58.7%</b>	<b>\$ 1,381,690</b>	<b>\$ 4,723,084</b>	<b>29.3%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	11/30/2025	FY2026	41.7%	11/30/2024	FY2025	41.7%
<b>OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED)</b>						
Local Government Sources:						
Current Taxes	\$ 2,143,884	\$ 2,020,344	106.1%	\$ 1,121,678	\$ 1,229,645	91.2%
State Government Sources	1,351	208,478	0.0%	-	220,788	0.0%
Federal Government Sources	-	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	23,480	97,850	24.0%	44,292	114,000	38.9%
Other	-	-	0.0%	-	-	0.0%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) REVENUES</b>	<b>\$ 2,168,715</b>	<b>\$ 5,346,386</b>	<b>40.6%</b>	<b>\$ 1,165,970</b>	<b>\$ 5,064,433</b>	<b>23.0%</b>
<b>OPERATIONS &amp; MAINTENANCE FUND RESTRICTED EXPENDITURES</b>						
Contractual Services	2,105	504,357	0.0%	2,514	505,777	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	1,761,673	5,537,695	31.8%	438,063	6,080,406	7.2%
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND (RESTRICTED) EXPENDITURES</b>	<b>\$ 1,763,778</b>	<b>\$ 6,042,052</b>	<b>29.2%</b>	<b>\$ 440,577</b>	<b>\$ 6,586,183</b>	<b>6.7%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ 870,000</b>	<b>\$ 930,000</b>	<b>93.5%</b>	<b>\$ -</b>	<b>\$ 870,000</b>	<b>0.0%</b>
<b>DEBT SERVICE FUND</b>						
Investment Revenue	\$ 10,744	\$ 8,000	134.3%	\$ 21,932	\$ 8,000	274.2%
<b>TOTAL DEBT SERVICE FUND REVENUES</b>	<b>\$ 10,744</b>	<b>\$ 8,000</b>	<b>134.3%</b>	<b>\$ 21,932</b>	<b>\$ 8,000</b>	<b>274.2%</b>
<b>TOTAL DEBT SERVICE FUND EXPENDITURES</b>	<b>\$ 270</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 449</b>	<b>\$ -</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS - NET</b>	<b>\$ (870,000)</b>	<b>\$ (930,000)</b>	<b>93.5%</b>	<b>\$ -</b>	<b>\$ (870,000)</b>	<b>0.0%</b>
<b>AUXILIARY ENTERPRISES FUND REVENUE</b>						
Service Fees	\$ 1,194,073	\$ 1,569,624	76.1%	\$ 1,073,536	\$ 1,597,503	67.2%
Investment Revenue	-	14,000	0.0%	463	3,000	15.4%
Other Revenue	-	200	0.0%	7,787	200	3893.5%
<b>TOTAL AUXILIARY ENTERPRISES FUND REVENUES</b>	<b>\$ 1,194,073</b>	<b>\$ 1,583,824</b>	<b>75.4%</b>	<b>\$ 1,081,786</b>	<b>\$ 1,600,703</b>	<b>67.6%</b>
<b>AUXILIARY ENTERPRISES FUND EXPENSES</b>						
Salaries	158,368	376,562	42.1%	150,006	364,331	41.2%
Employee Benefits	27,672	86,094	32.1%	27,710	104,920	26.4%
Contractual Services	608,469	1,017,530	59.8%	493,646	996,035	49.6%
Materials & Supplies	354,977	480,435	73.9%	358,174	483,198	74.1%
Conference & Meeting	23,945	43,048	55.6%	29,566	40,352	73.3%
Fixed Charges	19,207	61,033	31.5%	32,711	58,696	55.7%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	-	-	#DIV/0!	-	-	#DIV/0!

Illinois Valley Community College District No. 513  
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund  
 For the five months ended November 30, 2025  
 Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	11/30/2025	FY2026	41.7%	11/30/2024	FY2025	41.7%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 1,192,638	\$ 2,064,702	57.8%	\$ 1,091,814	\$ 2,047,532	53.3%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 497,172	0.0%	\$ -	\$ 454,029	0.0%

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	11/30/2025	FY2026	41.7%	11/30/2024	FY2025	41.7%
<b>RESTRICTED PURPOSE FUND REVENUES</b>						
State Government Sources	\$ 411,707	\$ 755,243	54.5%	\$ 346,482	\$ 659,077	52.6%
Federal Government Sources	2,811,376	4,411,810	63.7%	3,045,329	4,408,805	69.1%
Nongovernmental Gifts or Grants	5,213	-	0.0%	21,100	-	#DIV/0!
Other Revenue	17,238	2,000	861.9%	30,891	2,000	0.0%
<b>TOTAL RESTRICTED PURPOSE FUND REVENUES</b>	<b>\$ 3,245,534</b>	<b>\$ 5,169,053</b>	<b>62.8%</b>	<b>\$ 3,443,802</b>	<b>\$ 5,069,882</b>	<b>67.9%</b>
<b>RESTRICTED PURPOSE FUND EXPENDITURES</b>						
Instruction:						
Salaries	200,686	527,642	38.0%	203,184	687,303	29.6%
Employee Benefits	52,826	184,541	28.6%	51,702	253,816	20.4%
Contractual Services	24,351	112,698	21.6%	161,280	107,651	149.8%
Materials & Supplies	16,267	155,752	10.4%	295,104	166,223	177.5%
Conference & Meeting	1,663	14,350	11.6%	5,958	24,950	23.9%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	230,904	150,081		139,179	-	0.0%
Other	-	-		-	-	0.0%
<b>Total Instruction</b>	<b>526,699</b>	<b>1,145,064</b>	<b>46.0%</b>	<b>856,408</b>	<b>1,239,943</b>	<b>69.1%</b>
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	5,777	-	0.0%
<b>Total Academic Support</b>	<b>-</b>	<b>-</b>		<b>5,777</b>	<b>-</b>	<b>#DIV/0!</b>
Student Services:						
Salaries	97,412	238,249	40.9%	94,915	223,904	42.4%
Employee Benefits	25,726	69,232	37.2%	24,801	80,330	30.9%
Contractual Services	4,221	6,290	67.1%	3,151	4,781	65.9%
Materials & Supplies	6,395	6,579	97.2%	11,091	1,900	583.7%
Conference & Meeting	4,480	9,398	47.7%	3,251	5,175	62.8%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	13,650	27,706	49.3%	16,180	28,000	57.8%
<b>Total Student Services</b>	<b>151,883</b>	<b>357,454</b>	<b>42.5%</b>	<b>153,389</b>	<b>344,090</b>	<b>44.6%</b>
Public Services/Continuing Education:						
Salaries	22,176	76,115	29.1%	18,738	45,000	41.6%
Employee Benefits	544	3,246	16.8%	3,883	4,000	97.1%
Materials and Supplies	1,363	-	#DIV/0!	15	-	#DIV/0!
Contractual Services and Other	72,475	81,040	89.4%	62,867	51,000	123.3%
<b>Total Public Services:</b>	<b>96,557</b>	<b>160,401</b>	<b>60.2%</b>	<b>85,503</b>	<b>100,000</b>	<b>85.5%</b>
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

**Illinois Valley Community College District No. 513**  
**Summary of Fiscal Year 2026 Revenues & Expenditures by Fund**  
**For the five months ended November 30, 2025**  
**Unaudited**

	<b>Annual Budget</b>		<b>Actual/Budget</b>	<b>Annual Budget</b>		<b>Actual/Budget</b>
	<b>11/30/2025</b>	<b>FY2026</b>	<b>41.7%</b>	<b>11/30/2024</b>	<b>FY2025</b>	<b>41.7%</b>
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	42,368	94,193	45.0%	31,216	82,888	37.7%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	963	-	#DIV/0!	4,738	-	#DIV/0!
Total Institutional Support	43,330	94,193	46.0%	35,954	82,888	43.4%
Student Grants and Waivers (PELL & SEOG& HEERF)	2,609,112	3,419,941	76.3%	2,380,993	3,310,961	71.9%
<b>TOTAL RESTRICTED FUND EXPENDITURES</b>	<b>\$ 3,427,582</b>	<b>\$ 5,177,053</b>	<b>66.2%</b>	<b>\$ 3,518,023</b>	<b>\$ 5,077,882</b>	<b>69.3%</b>
<b>RESTRICTED INTERFUND TRANSFERS - NET</b>	<b>\$ 10,000</b>	<b>\$ 2,000</b>	<b>500.0%</b>	<b>\$ 10,000</b>	<b>\$ 2,000</b>	<b>500.0%</b>
<b>WORKING CASH FUND REVENUES</b>						
Bond Proceeds Revenue	\$ 1,610,000	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Investment Revenue	99,174	195,000	50.9%	121,310	150,000	80.9%
<b>TOTAL WORKING CASH FUND REVENUES</b>	<b>\$ 1,709,174</b>	<b>\$ 195,000</b>	<b>876.5%</b>	<b>\$ 121,310</b>	<b>\$ 150,000</b>	<b>80.9%</b>
Contractual Services	21,000	-	#DIV/0!	-	-	#DIV/0!
Other	1,405	-	#DIV/0!	1,582	-	0.0%
<b>TOTAL WORKING CASH FUND EXPENDITURES</b>	<b>\$ 22,405</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,582</b>	<b>\$ -</b>	<b>0.0%</b>
<b>WORKING CASH INTERFUND TRANSFERS - NET</b>	<b>\$ -</b>	<b>\$ (350,000)</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ (445,680)</b>	<b>0.0%</b>

Illinois Valley Community College District No. 513  
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund  
For the five months ended November 30, 2025  
Unaudited

	11/30/2025	Annual Budget FY2026	Actual/Budget 41.7%	11/30/2024	Annual Budget FY2025	Actual/Budget 41.7%
<b>AUDIT FUND REVENUES</b>						
Local Government Sources:						
Current Taxes	\$ 45,570	\$ 49,628	91.8%	\$ 42,829	\$ 44,351	96.6%
Investment Revenue	462	750	61.6%	573	600	95.5%
<b>TOTAL AUDIT FUND REVENUES</b>	<b>46,032</b>	<b>50,378</b>	<b>91.4%</b>	<b>43,402</b>	<b>44,951</b>	<b>96.6%</b>
<b>AUDIT FUND EXPENDITURES</b>						
Contractual Services	15,000	47,200	31.8%	22,000	44,000	50.0%
<b>TOTAL AUDIT FUND EXPENDITURES</b>	<b>\$ 15,000</b>	<b>\$ 47,200</b>	<b>31.8%</b>	<b>\$ 22,000</b>	<b>\$ 44,000</b>	<b>50.0%</b>
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>						
Local Government Sources:						
Current Taxes	\$ 1,604,597	\$ 1,684,416	95.3%	\$ 1,515,725	\$ 1,577,755	96.1%
Investment Revenue	8,685	27,000	32.2%	12,093	32,000	37.8%
Other Revenue	-	-		-	-	0.0%
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND REVENUE</b>	<b>1,613,282</b>	<b>1,711,416</b>	<b>94.3%</b>	<b>1,527,817</b>	<b>1,609,755</b>	<b>94.9%</b>
<b>LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>						
Student Services:						
Salaries	75,791	141,837	53.4%	49,643	90,324	55.0%
Employee Benefits	18,483	72,558	25.5%	16,591	28,914	57.4%
Contractual Services	111,839	168,500	66.4%	110,725	125,500	88.2%
Materials & Supplies	492	500	98.4%	480	500	96.1%
Total Student Services	<b>206,604</b>	<b>383,395</b>	<b>53.9%</b>	<b>177,439</b>	<b>245,238</b>	<b>72.4%</b>
Operations & Maintenance of Plant:						
Contractual Services	252,213	678,780	37.2%	241,491	549,000	44.0%
Materials & Supplies	372	4,500	8.3%	3,425	800	428.1%
Utilities	128	300	42.6%	151	500	30.2%
Total Operations & Maintenance of Plant	<b>252,712</b>	<b>683,580</b>	<b>37.0%</b>	<b>245,067</b>	<b>550,300</b>	<b>44.5%</b>
Institutional Support:						
Salaries	41,904	91,717	45.7%	39,723	88,672	44.8%
Employee Benefits	7,574	231,897	3.3%	7,950	284,190	2.8%
Contractual Services	66,955	161,500	41.5%	85,756	180,150	47.6%
Materials & Supplies	13,046	11,500	113.4%	3,524	15,000	23.5%
Conference & Meeting	-	10,500	0.0%	9,224	4,500	205.0%
Fixed Charges	237,466	283,700	83.7%	152,936	283,700	53.9%
Total Institutional Support	<b>366,944</b>	<b>790,814</b>	<b>46.4%</b>	<b>299,114</b>	<b>856,212</b>	<b>34.9%</b>
<b>TOTAL LIABILITY, PROTECTION &amp; SETTLEMENT FUND EXPENDITURES</b>	<b>\$ 826,261</b>	<b>\$ 1,857,789</b>	<b>44.5%</b>	<b>\$ 721,620</b>	<b>\$ 1,651,750</b>	<b>43.7%</b>



**Illinois Valley Community College District No. 513**  
**Fiscal Year 2026 Budget to Actual Comparison**  
**For the five months ended November 30, 2025**  
**as of November 30, 2025**

**Unaudited**

<b>Department</b>	<b>Actual FY2026</b>	<b>Annual Budget FY2026</b>	<b>Actual/ Budget 41.7%</b>
President	169,614	356,645	47.6%
Board of Trustees	5,653	19,700	28.7%
Marketing and Communications	221,349	572,504	38.7%
Foundation	102,113	244,041	41.8%
Continuing Education	354,380	913,681	38.8%
Non-Credit Workforce (Grant)	59,835	121,300	49.3%
Facilities	4,169,412	6,217,280	67.1%
Information Technologies	1,623,486	3,462,532	46.9%
Institutional Effectiveness	108,794	272,185	40.0%
Academic Affairs	156,166	375,536	41.6%
ATOMAT (Grant)	50,194	171,173	29.3%
Carl Perkins (Grant)	83,734	269,900	31.0%
Distance Learning (Grant)	148,061	-	#DIV/0!
PATH (Grant)	209,262	312,448	67.0%
Adult Education	186,739	497,894	37.5%
Learning Resources	852,006	1,842,848	46.2%
Workforce Development Division	820,374	2,395,201	34.3%
Natural Sciences & Business Division	1,335,480	3,361,493	39.7%
Humanities & Fine Arts/Social Science Division	1,300,190	3,421,070	38.0%
Health Professions Division	1,011,506	2,717,607	37.2%
Enrollment Services	253,816	725,264	35.0%
Counseling & Student Success	429,277	1,120,484	38.3%
Student Services	93,265	259,250	36.0%
Financial Aid	2,668,860	3,856,928	69.2%
Career Services	24,019	60,531	39.7%
Athletics	196,254	419,672	46.8%
TRiO (Student Success Grant)	148,481	357,454	41.5%
Ottawa Center	46,579	131,695	35.4%
Campus Security	246,139	679,580	36.2%
Business Services/General Institution	544,391	3,535,959	15.4%
DCEO-Ag Site work (Grant)	39,770	208,478	19.1%
Ag. Ed Center (Grant)	126,682	3,949,714	3.2%
Risk Management	373,517	794,814	47.0%
Tuition Waivers	966,625	1,201,000	80.5%
Food Service	110,093	294,200	37.4%
Purchasing	66,356	163,398	40.6%
Human Resources	106,619	275,685	38.7%
Bookstore	854,553	1,224,153	69.8%
Shipping & Receiving	41,046	121,484	33.8%
Copy Center	9,215	74,677	12.3%
<b>Total FY26 Expenditures</b>	<b>20,313,902</b>	<b>46,999,458</b>	<b>43.2%</b>

**Illinois Valley Community College**  
**Statement of Cash Flows**  
**for the Month ended November 30, 2025**

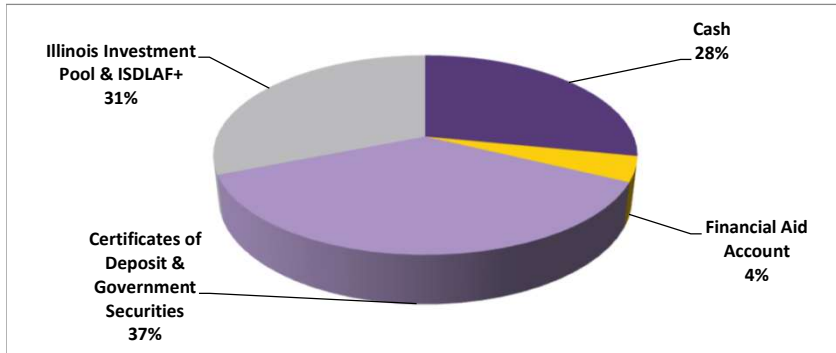
	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 7,851,465.22	\$ 573,756.54	\$ 1,434,144.02	\$ -	\$ (403,467.09)	\$ (244,838.65)	\$ 1,114,260.02	\$ 43,455.61	\$ 997,389.65	\$ 513,026.34	\$ 11,879,191.66
Total Receipts	635,471.32	20,328.11	15,416.08	0.03	81,162.94	38,302.92	3,547.05	410.14	12,488.36	5,752.49	\$ 812,879.44
Total Cash	8,486,936.54	594,084.65	1,449,560.10	0.03	(322,304.15)	(206,535.73)	1,117,807.07	43,865.75	1,009,878.01	518,778.83	12,692,071.10
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	366,516.77	400,000.00	14,832.99	-	-	324,465.33	-	-	-	(500.00)	1,105,315.09
Expenditures	(1,614,512.63)	(823,527.56)	(1,050,769.66)	-	(170,126.28)	(250,921.41)	-	-	(82,624.31)	-	(3,992,481.85)
ACCOUNT BALANCE	7,238,940.68	170,557.09	413,623.43	0.03	(492,430.43)	(132,991.81)	1,117,807.07	43,865.75	927,253.70	518,278.83	9,804,904.34
Deposits in Transit	106,925.91										106,925.91
Outstanding Checks	81,504.88										81,504.88
BANK BALANCE	7,427,371.47	170,557.09	413,623.43	0.03	(492,430.43)	(132,991.81)	1,117,807.07	43,865.75	927,253.70	518,278.83	9,993,335.13
Certificates of Deposit	-	-	-	-	-	-	242,489.00	-	-	-	242,489.00
Illinois Funds	6,225,082.61	1,015,650.00	-	-	-	10,625.89	66,067.54	-	-	538,581.22	7,856,007.26
ISDLAF+ Funds	1,648,508.45	501,485.92	1,259,647.32	75,196.87	-	-	104,688.84	-	-	-	3,589,527.40
ISDLAF+ CD's	4,053,448.00	-	713,600.00	-	-	-	1,436,900.00	-	-	-	6,203,948.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	385,000.00	-	-	-	385,000.00
ISDLAF+ WC CD's	-	-	-	-	-	-	1,204,000.00	-	-	-	1,204,000.00
PMA Holdings- MM	67,568.73	25,071.60	-	-	-	-	55,157.53	-	-	-	147,797.86
PMA Holdings-CD's/Govt Securities	2,905,184.69	1,077,978.50	-	-	-	-	2,371,552.70	-	-	-	6,354,715.89
Total Investment	\$ 14,899,792.48	\$ 2,620,186.02	\$ 1,973,247.32	\$ 75,196.87	\$ -	\$ 10,625.89	\$ 5,865,855.61	\$ -	\$ -	\$ 538,581.22	\$ 25,983,485.41
LaSalle State Bank	\$ 236,041.95										
Midland States Bank	9,757,293.18										
	<u>\$ 9,993,335.13</u>										

Respectfully submitted,

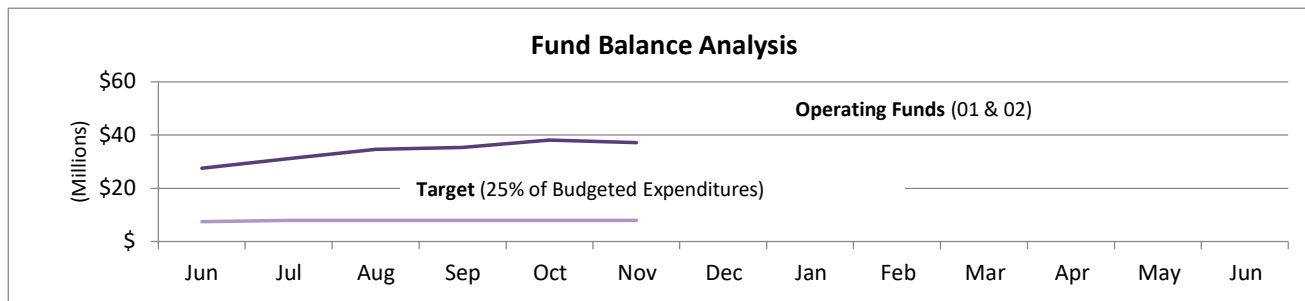
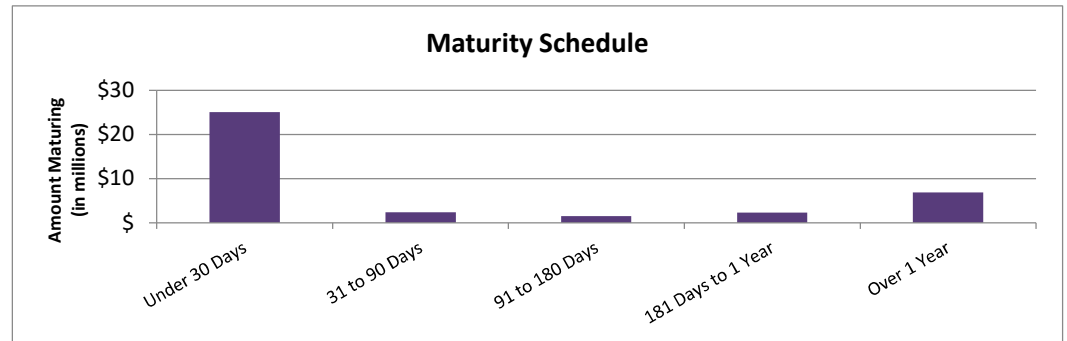
  
Eric Johnson  
Controller

**Illinois Valley Community College District No. 513**  
**Investment Status Report**  
**All Funds**  
**November 30, 2025**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	28.1%	\$ 10,716,129	3.665%
Financial Aid Account	4.1%	1,545,311	3.750%
Certificates of Deposit & Government Securities	36.8%	14,005,153	3.953%
Illinois Investment Pool & ISDLAF+	31.1%	11,830,535	4.037%
<b>Total</b>		<b>\$ 38,097,127</b>	<b>3.890%</b>



	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
<b>Institution</b>					
IL Funds -General	\$ 7,856,007	-	-	7,856,007	21%
ISDLAF+ Funds	3,589,527	6,203,948	-	9,793,475	26%
ISDLAF+ WC Bond Funds	385,000	1,204,000	-	1,589,000	4%
Midland States Bank	-	-	9,757,293	9,757,293	26%
Midland States-F/A	-	-	1,545,311	1,545,311	4%
Midland States-Bldg	-	-	384,053	384,053	1%
LaSalle State Bank	-	-	236,042	236,042	1%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	242,489	-	242,489	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,354,716	147,798	6,502,514	17%
Heartland Bank	-	-	190,943	190,943	1%
Marseilles Bank	-	-	-	-	0%
	<b>\$ 11,830,535</b>	<b>\$ 14,005,153</b>	<b>\$ 12,261,439</b>	<b>\$ 38,097,127</b>	<b>100%</b>



ILLINOIS VALLEY COMMUNITY COLLEGE  
PMA INVESTMENT STATUS REPORT  
November 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/1/2026	56,188	20,901		-		45,860		122,949	FNMA	3138LDY80	2.53%	2.53%	Govt Treasuries
1/25/2027	34,035	12,661		-		27,779		74,476	FHLMC	3137BVZ82	3.43%	3.43%	Govt Treasuries
3/31/2027	130,428	48,518		-		106,454		285,401	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	112,808	41,964		-		92,073		246,845	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	56,417	20,987		-		46,047		123,450	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,957	12,260		-		26,899		72,116	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	46,130	17,160		-		37,651		100,941	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	55,829	20,768		-		45,567		122,164	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	273,488	101,735		-		223,219		598,443	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	46,619	17,342		-		38,050		102,012	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	46,018	17,118		-		37,559		100,695	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	70,086	26,071		-		57,203		153,360	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	47,004	17,485		-		38,365		102,854	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	35,212	13,099		-		28,740		77,051	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	46,440	17,275		-		37,904		101,619	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	70,214	26,119		-		57,308		153,642	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	50,058	18,621		-		40,857		109,537	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	47,310	17,599		-		38,614		103,523	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	45,591	16,960		-		37,211		99,762	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	78,625	29,248		-		64,173		172,045	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,319	9,046		-		19,849		53,214	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	46,902	17,447		-		38,281		102,630	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	46,057	17,133		-		37,591		100,781	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	115,669	43,028		-		94,408		253,105	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	46,040	17,127		-		37,578		100,745	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	70,074	26,067		-		57,194		153,335	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	27,827	10,351		-		22,712		60,890	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	46,282	17,216		-		37,775		101,273	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	46,279	17,215		-		37,772		101,266	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	34,764	12,932		-		28,374		76,071	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE  
PMA INVESTMENT STATUS REPORT  
November 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
4/30/2030	46,052	17,131	-	-	-	37,587		100,770	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	46,284	17,217	-	-	-	37,777		101,278	FHLMC	3137HN4R6	4.05%	4.05%	Govt Treasuries
6/1/2030	45,826	17,047	-	-	-	37,403		100,275	FNMA	3140NYU58	4.26%	4.26%	Govt Treasuries
6/25/2030	46,191	17,183	-	-	-	37,701		101,074	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	45,809	17,041	-	-	-	37,389		100,239	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries
7/25/2030	34,593	12,868	-	-	-	28,235		75,697	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
11/21/2026	45,232	16,826	-	-	-	36,918		98,977	Abbvie	00287YBV0	2.95%	2.95%	Corporate Issue
12/1/2026	34,626	12,881	-	-	-	28,261		75,768	Dte Elec Co	23338VAU0	4.85%	4.85%	Corporate Issue
3/6/2027	22,977	8,547	-	-	-	18,754		50,279	Duke Energy LLC	26442UAT1	4.35%	4.35%	Corporate Issue
4/4/2027	46,334	17,236	-	-	-	37,818		101,388	Adobe Inc	00724PAE9	4.85%	4.85%	Corporate Issue
5/14/2027	23,061	8,578	-	-	-	18,822		50,462	Toyota	89236TNG6	4.50%	4.50%	Corporate Issue
5/16/2027	22,618	8,414	-	-	-	18,461		49,492	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	46,184	17,180	-	-	-	37,695		101,058	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	46,163	17,172	-	-	-	37,678		101,013	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/17/2027	46,598	17,334	-	-	-	38,033		101,966	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	46,422	17,269	-	-	-	37,889		101,580	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	46,299	17,223	-	-	-	37,789		101,310	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	46,300	17,223	-	-	-	37,789		101,312	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
5/1/2028	22,714	8,450	-	-	-	18,539		49,703	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	34,497	12,833	-	-	-	28,157		75,487	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
8/8/2028	22,930	8,530	-	-	-	18,715		50,176	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	22,995	8,554	-	-	-	18,768		50,317	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
3/1/2027	23,162	8,616	-	-	-	18,905		50,684	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	45,323	16,860	-	-	-	36,993		99,176	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,138	16,419	-	-	-	36,025		96,581	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
6/30/2027	43,799	16,293	-	-	-	35,749		95,841	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue
1/1/2029	21,306	7,926	-	-	-	17,390		46,622	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,904,105	1,080,302	-	-	-	2,370,309	-	6,354,716					

ILLINOIS VALLEY COMMUNITY COLLEGE  
ISDLAF+ Investments  
November 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
12/15/2025			232,700					232,700	Farmers and Merchants Union	4.94%	4.94%	1363173-1
12/15/2025	239,600							239,600	Consumers Credit Union	4.20%	4.20%	1371501-1
12/15/2025	239,600							239,600	Harmony Bank	4.20%	4.20%	1371502-1
12/19/2025			244,900					244,900	Western Alliance Bank	4.21%	4.21%	1382466-1
1/7/2026						242,600		242,600	American Plus Bank, N.A.	4.00%	4.00%	1377583-1
1/8/2026	244,800							244,800	FFSB of Angola	4.16%	4.16%	1383731-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
1/9/2026	240,100							240,100	KS StateBank	4.07%	4.07%	1372766-1
1/9/2026						240,100		240,100	Trustar Bank	4.07%	4.07%	1372767-1
1/12/2026						244,700		244,700	Pacific National Bank	4.14%	4.14%	1383755-1
1/14/2026	244,800							244,800	Iroquois Federal Savings and Loan	4.15%	4.15%	1384088-1
1/15/2026	238,800							238,800	Solera National Bank	4.19%	4.19%	1371500-1
1/15/2026	239,000							239,000	First Capital Bank	4.11%	4.11%	1371503-1
3/9/2026						235,300		235,300	Cornerstone Bank	4.13%	4.13%	1367958-1
3/13/2026			236,000					236,000	Servis First Bank	3.96%	3.96%	1368463-1
3/17/2026	245,100							245,100	Gbank	3.93%	3.93%	1388392-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1
4/15/2026	242,400							242,400	NexBank	4.14%	4.14%	1384089-1
6/16/2026	243,100							243,100	Third Coast Bank	3.75%	3.75%	1388391-1
8/17/2026						243,000		243,000	Bank of China	3.84%	3.84%	TBD
8/17/2026	243,300							243,300	Bank Hapoalim B.M.	3.65%	3.65%	TBD
8/17/2026	243,400							243,400	Dundee Bank	3.58%	3.58%	TBD
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	TBD
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	4,053,448	-	713,600	-	-	1,436,900	-	6,203,948				

ILLINOIS VALLEY COMMUNITY COLLEGE  
ISDLAF+ Investments (Working Cash Bond Proceeds)  
November 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
4/22/2026						150,000		150,000	Farmers and Merchants Union	3.69%	3.69%	1391488-1
5/20/2026						150,000		150,000	Consumers Credit Union	3.68%	3.68%	1391490-1
6/17/2026						152,000		152,000	Harmony Bank	3.54%	3.54%	1391486-1
7/22/2026						150,000		150,000	Western Alliance Bank	3.69%	3.69%	1391487-1
8/19/2026						150,000		150,000	American Plus Bank, N.A.	3.59%	3.59%	1391485-1
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD	-	-	-	-	-	1,204,000	-	1,204,000				

ILLINOIS VALLEY COMMUNITY COLLEGE  
INVESTMENT STATUS REPORT  
November 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper &amp; Maint</u>	<u>O&amp;M Restricted</u>	<u>Bond &amp; Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection &amp; Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
2/25/2026						242,489		242,489	MBS	0.65%	State Bank of India
Total CD	-	-	-	-	-	242,489	-	242,489			

MBS      Multi-Bank Securities, Inc.



**\$5,000 and Over Disbursements**

**11/01/25 - 11/30/25**

<b>Check Number</b>	<b>Check Date</b>	<b>Vendor Number</b>	<b>Payee</b>	<b>Check Amount</b>	<b>Description</b>
802260	11/5/2025	209546	Allied Universal Security Serv	\$ 22,746.13	Security Services
802261	11/5/2025	235211	Amazon Capital Services, Inc	7,869.29	Misc Special Orders
802271	11/5/2025	1169	City of Oglesby	8,490.17	Water and Sewer Services; Oglesby Police Protection
802274	11/5/2025	209495	Drake Lake Training	8,100.00	CAN TTT Class 25/FA Presenter Fees
802275	11/5/2025	145330	Dynamic Controls, Inc	22,990.00	Enterprise Server/Automation Server Software Upgrade
802289	11/5/2025	87468	K Com Technologies	6,480.00	FAID Tested Elevators; Troubleshoot and Repair Fire Alarm
802298	11/5/2025	1435	Menards	7,417.83	Misc Supplies and Fixtures for Kitchen Remodel
802311	11/5/2025	240617	The Lincoln National Life Insurance	6,935.09	Nov Premiums 2025
802314	11/5/2025	126119	Vissering Construction Company	433,815.82	Campus Renovations; Microbiology Lab*
ACH	11/6/2025		Internal Revenue Service	65,262.84	Federal Payroll Taxes
ACH	11/6/2025		Illinois Department of Revenue	27,617.10	State Payroll Taxes
ACH	11/6/2025		TSA EPARS	8,720.38	403(b) and 457(b)Payroll
ACH	11/6/2025		Payroll SURS	69,395.68	SURS Retirement
ACH	11/7/2025		Quadient-USPS	5,000.00	Postage for Meter
802390	11/12/2025	236879	A Book Company, LLC	29,469.79	Inclusive Access Charges Fall 2025
802406	11/12/2025	1317	Elsevier, Inc	28,911.48	Elsevier 360 Nursing Total Solutions Program for Graduates
802414	11/12/2025	246080	Hewlett-Packard Financial Serv	94,622.21	HaaS: Network Refresh Wired and Wireless Lease
802446	11/12/2025	126119	Vissering Construction Company	467,695.57	2025 Campus Renovations; Microbiology Lab*
802457	11/19/2025	246315	Allyant	44,320.00	Consultant Fee
802458	11/19/2025	225862	Hudl	5,479.00	Hudl Assist Basketball Unlimited Game Standard
802459	11/19/2025	209546	Allied Universal Security Serv	22,063.37	Security Services
802474	11/19/2025	102229	Elan Cardmember Services	15,391.54	Monthly Credit Card Charges
802478	11/19/2025	243127	Arbor Management, Inc	38,397.01	Food Service Program
802484	11/19/2025	20000	Mr Luke D. Holly	6,241.71	Custom Harvesting and Hauling
802505	11/19/2025	241908	OneRoom, Inc	148,060.91	Onsite Installation and Configuration of G7500/TC8/CAT6A
802520	11/19/2025	82897	SURS	6,990.49	#62 SURS Penalty Invoice L Moore
802524	11/19/2025	233992	Turnitin, LLC	6,522.02	Turnitin Feedback Studio
802527	11/19/2025	126119	Vissering Construction Company	794,997.90	Agricultural Education*

**\$5,000 and Over Disbursements**

**11/01/25 - 11/30/25**

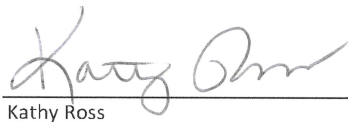
<b>Check Number</b>	<b>Check Date</b>	<b>Vendor Number</b>	<b>Payee</b>	<b>Check Amount</b>	<b>Description</b>
ACH	11/20/2025		Internal Revenue Service	66,419.46	Federal Payroll Taxes
ACH	11/20/2025		Illinois Department of Revenue	27,784.31	State Payroll Taxes
ACH	11/20/2025		TSA EPARS	8,720.38	403(b) and 457(b) Payroll
ACH	11/20/2025		Payroll SURS	69,133.81	SURS Retirement
E0000060	11/21/2025	209871	Community College Health Consortium	275,212.11	November 2025
E0000061	11/21/2025	209567	Delta Dental of Illinois	10,027.97	November 2025
				<b><u>\$ 2,867,301.37</u></b>	
*Protection, Health, and Safety (PHS) Projects					



## IVCC Stipend Board Report for Payroll Ending 11/01/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Boyle- Bruch, Ida Lee	FSS 8 hr In-Person & Online	10/27/2025	10/27/2025	11/06/2025	ST	525.00	014110394151320			
Dale, Alexandra Louise	Glass Mosaic Art	10/25/2025	11/01/2025	11/06/2025	ST	412.50	014110394151320			
Data, Dorene Marie	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Fernandez, Joan Marie	CNA 1214-153 Clinical	10/24/2025	12/05/2025	12/18/2025	ST	2,064.00	011420730051320	CNA-1214-153	CNA -Certified Nursing Assist	EQTD HRS: 3.00
Fish, Nicholas R	BLS CPR Training-EKG Students	10/21/2025	10/23/2025	11/06/2025	ST	100.00	064210332051320			
Fox, Scott Michael	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Gibson, Stephen Benton	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Gibson, Stephen Benton	Vactor Electrical Testing	11/01/2025	11/01/2025	11/06/2025	ST	337.50	014210331051320			
Glade, Patricia Lynn	Sourdough Basics	10/23/2025	10/23/2025	11/06/2025	ST	377.00	014110394151320			
Grubar, Scott James	Carus Welding	10/24/2025	10/31/2025	11/06/2025	ST	280.00	014210331051320			
Hatz, Angela T	CNA 1214-153 Clinical	10/17/2025	12/05/2025	12/18/2025	ST	2,064.00	011420730051320			EQTD HRS: 3.00
Koudelka, Arthur Edward	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Kusek, Karl Kenneth	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Lindstrom, Aaron Dan	WLD Series 320	10/13/2025	12/16/2025	12/18/2025	ST	2,064.00	011320410051320	WLD-1200-320	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.00
Lindstrom, Aaron Dan	Multi-Prep Series 320	10/13/2025	12/16/2025	12/18/2025	ST	344.00	011320410051320			EQTD HRS: .50
Manternach, Emily S	Intro to Ayurvedic Cooking	10/25/2025	10/25/2025	11/06/2025	ST	125.00	014110394151320			
Molln, Theresa Marie	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Molln, Theresa Marie	Carus Welding	10/24/2025	10/31/2025	11/06/2025	ST	540.00	014210331051320			
Nestler, Thomas E	'25 Manufacturing Expo	10/21/2025	10/21/2025	11/06/2025	SG	100.00	061320152753900			
Nickel, Paul A	WLD Series 26	10/13/2025	12/16/2025	12/18/2025	ST	2,873.52	011320410051320	WLD-1200-26	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.00
Nickel, Paul A	Multi-Prep WLD Series 26	10/13/2025	12/16/2025	12/18/2025	ST	478.92	011320410051320			EQTD HRS: .50
O'Flanagan, Jamie Lynn	CNA 1214-603 CPR	10/13/2025	12/02/2025	12/18/2025	ST	777.70	011420730051320			EQTD HRS: .88 Add'l 14hrs On-Campus Orientation & CPR Training
Prine, Renee Marie	FA/25 Cirriculum Comm Co-Chair	08/18/2025	12/16/2025	12/18/2025	OV	3,000.00	018120080051900			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	11/01/2025	11/01/2025	11/06/2025	ST	200.00	014110394251320			
Ryckaert, Charlene Marie	BLS CPR Training-EKG Students	10/21/2025	10/23/2025	11/06/2025	ST	200.00	064210332051320			
Schuerman, Patrick	GNT 1208-320	10/13/2025	12/16/2025	12/18/2025	ST	890.18	011320410051320	GNT-1208-320	Industrial Safety	EQTD HRS: 1.00
Smith, M'Kenzie Brogan	Covering Ann Bruch's Clinical	10/20/2025	10/20/2025	11/06/2025	OV	297.69	011420730051340			EQTD HRS: .38
Zukowski, Abigail Marie	Sound Healing @ Stud Succ Evnt	10/28/2025	10/28/2025	11/06/2025	ST	150.00	013230030853900			

\$ 18,801.01

  
Kathy Ross

VP of Business Services and Finance

  
Dr. Tracy Morris  
President

\*Earn Types


RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
MI=Miscellaneous, SS=Summer School




## IVCC Stipend Board Report for Payroll Ending 11/15/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Biagi, Dorothy A	Tortellini: Twist, Cook and Eat	11/05/2025	11/05/2025	11/20/2025	ST	180.00	014110394151320			
Biagi, Dorothy A	Italian Specialties	11/15/2025	11/15/2025	11/20/2025	ST	230.00	014110394151320			
Branaman, Samantha Kathleen	Covrng for N.Fish @ ITLS Conf	11/13/2025	11/13/2025	11/20/2025	OV	192.21	011420730051340			
Grubar, Scott James	Carus Welding	11/07/2025	11/14/2025	11/20/2025	ST	280.00	014210331051320			
Jenrich, Chuck	ISO 9001 Surveillance Audit	10/21/2025	10/29/2025	11/20/2025	ST	2,000.00	014210331051320			
Klieber, Tracie Marie	Strength, Cardio & Core	10/14/2025	11/06/2025	11/20/2025	ST	320.00	014110394151320			
Klieber, Tracie Marie	PM Yoga Unique 2U In-Per & Onl	10/15/2025	11/10/2025	11/20/2025	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2U In-Per & Onl	10/15/2025	11/10/2025	11/20/2025	ST	320.00	014110394151320			
Manternach, Emily S	Yoda Nidra	11/13/2025	11/13/2025	11/20/2025	ST	64.00	014110394151320			
Molln, Theresa Marie	Carus Welding	11/07/2025	11/14/2025	11/20/2025	ST	540.00	014210331051320			
Prine, Renee Marie	Degree Audit-Curr Trks/St Plan	08/18/2025	12/16/2025	12/18/2025	ST	2,700.00	013230030851900			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	11/08/2025	11/08/2025	11/20/2025	ST	200.00	014110394251320			
Rodriguez, Nathan Jose	Men's Head Golf Coach	08/01/2025	11/14/2025	11/20/2025	ST	4,140.00	056430360451900			
Salz, Richard Allan	TDT Class B	11/05/2025	11/07/2025	11/20/2025	ST	420.00	014210331051320			
Schneider, Gregg A	Driver Imprvmnt-LaSalle County	11/05/2025	11/05/2025	11/20/2025	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmnt-Bur/Put County	11/08/2025	11/08/2025	11/20/2025	ST	160.00	014110394351320			
Smith, Sara E	FSS 8hr In-Per & Online+Test	10/28/2025	11/06/2025	11/20/2025	ST	600.00	014110394151320			
Zukowski, Abigail Marie	Poetry Wrkshp @ Nell's Woodlnd	11/07/2025	11/07/2025	11/20/2025	ST	150.00	014110394151320			

\$ 12,976.21

  
Kathy Ross

VP of Business Services and Finance

  
Dr. Tracy Morris

President

**\*Earn Types**

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt  
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage

MI=Miscellaneous, SS=Summer School



## IVCC Stipend Board Report for Payroll Ending 11/29/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Blackburn, Audrey Suzanne	Beginnner Crochet:3 Week Intro	11/06/2025	11/20/2025	12/04/2025	ST	280.00	014110394151320			
Gibson, Stephen Benton	Vactor Mfg-Electrial Training	11/22/2025	11/22/2025	12/04/2025	ST	375.00	014210331051320			
Grubar, Scott James	Carus Welding	11/18/2025	11/21/2025	12/04/2025	ST	280.00	014210331051320			
Molln, Theresa Marie	Carus Welding	11/18/2025	11/21/2025	12/04/2025	ST	480.00	014210331051320			
Schneider, Gregg A	Driver Imprvmnt-LaSalle County	11/19/2025	11/19/2025	12/04/2025	ST	160.00	014110394251320			
Stickney, Christopher Michael	FY26 Clothing Allowance	11/24/2025	11/24/2025	12/04/2025	TF	275.00	027110471052900			
Stowe, Karen J	Linkedin for Business	10/30/2025	11/20/2025	12/04/2025	ST	400.00	014110394151320			
Zukowski, Abigail Marie	Drum Circle Experience @Nell's	11/21/2025	11/21/2025	12/04/2025	ST	100.00	014110394151320			

\$2,350.00

  
 Kathy Ross  
 VP of Business Services and Finance

  
 Dr. Tracy Morris  
 President

\*Earn Types  
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 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage  
 MI=Miscellaneous, SS=Summer School

**2025 Tax Levy**

The administration is suggesting a levy of \$16,511,662 before bonds for tax year 2025. This is a 2.92 percent decrease from the 2024 actual tax extension of \$17,008,697. This levy is based on an estimated 6.5 percent increase in the District's equalized assessed valuation (EAV). This levy, including bonds, will result in no change in tax rate from the 2024 levy.

Since this increase, before bonds, is less than five percent of the amount of taxes extended in the previous year, there is no requirement for a public notice and public hearing.

The levy request is based on the following rates and amounts:

<b>Payable 2026 Fund</b>	<b>Projected Tax Rate</b>	<b>Levy Request</b>
Education	0.1300	6,386,540
Additional Education	0.1080	5,305,741
O&M	0.0400	1,965,089
PHS	0.0205	1,006,617
Audit	0.0011	51,584
Tort	0.0320	1,572,071
Soc Sec	0.0046	224,020
Other	-	-
<b><u>Total w/o Bonds</u></b>	<b><u>0.3361</u></b>	<b><u>16,511,662</u></b>
Bonds	.0340	1,672,222
	<b><u>.3701</u></b>	<b><u>18,183,884</u></b>

The Education and Operations and Maintenance levies are at the maximum rates of 0.13 and 0.04, respectively. The PHS levy is lower than the maximum rate of 0.05. The Additional Tax rate authorized by the Illinois Community College Board (ICCB) has been set at 0.1080 for 2025, which is a decrease from the 2024 authorized rate of 0.1179. The Additional Tax is used exclusively for educational purposes.

**Recommendation:**

**The administration recommends the Board adopt the Tax Levy Resolution, Certificate of Tax Levy, Resolution of Intent, Notice of Intent to Increase Tax Levy, and Certificate of Compliance with the Truth and Taxation Act, as presented.**

KPI 6: Resource Management



September 30, 2025

Dr. Tracy Morris  
President  
Illinois Valley Community College  
815 North Orlando Smith Road  
Oglesby, IL 61348

Dear Dr. Morris,

At the meeting held on September 26, 2025, the Illinois Community College Board authorized your district's eligibility for the special tax levy pursuant to 110 ILCS 805, Section 3-14.3. Please note the provisions of this section specify that your board of trustees must adopt a resolution expressing its intent to levy the tax; and thereby, giving voters an opportunity to request a referendum on the proposed additional levy. The state average combined educational and operations and maintenance purposes tax rate is 27.80 cents, and Illinois Valley Community College can levy an additional 10.80 cents. The levy does not circumvent tax cap legislation.

If you have any questions, please contact Jennifer Franklin, Deputy Director for Finance and Administration, at (217)-785-0031 or at [Jennifer.L.Franklin2@Illinois.gov](mailto:Jennifer.L.Franklin2@Illinois.gov).

Sincerely,

Brian Durham, Ed.D.  
Executive Director

cc: Kathy Ross, CFO



RESOLUTION APPROVING A TAX LEVY

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, AND THE STATE OF ILLINOIS as follows:

SECTION 1: That the following amounts of money, as indicated on the Certificate of Tax Levy hereto attached and made a part hereof, must be raised for the various purposes as in said Certificate of Tax Levy and that the levy for the year 2025 be allocated 50 percent for FY 2026 and 50 percent for FY 2027.

SECTION 2: That the Chairperson and Secretary are hereby authorized and directed to sign said Certificate and related documents.

APPROVED this 16th day of December, 2025.

\_\_\_\_\_  
Chairperson, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees



# CERTIFICATE OF TAX LEVY

Community College District No. 513 Counties LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy & Livingston

Community College District Name Illinois Valley Community College and State of Illinois

We hereby certify that we require:

the sum of \$ <u>6,386,540</u>	to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
the sum of \$ <u>1,965,089</u>	to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
the sum of \$ <u>5,305,741</u>	to be levied as an additional tax for educational purposes (110 ILCS 805/3-14.3), and
the sum of \$ <u>1,572,071</u>	to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
the sum of \$ <u>224,020</u>	to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
the sum of \$ <u>51,584</u>	to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
the sum of \$ <u>1,006,617</u>	to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01),and
the sum of \$ <u>-0-</u>	to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20 ____.

Signed this 16<sup>th</sup> day of December, 2025

\_\_\_\_\_  
Chair of the Board of Said Community College District

\_\_\_\_\_  
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 1.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

-----  
(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 513 County(ies) of \_\_\_\_\_ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2025 was filed in the office of the County Clerk of this county on \_\_\_\_\_, 2025.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2025 is \$ \_\_\_\_\_.

\_\_\_\_\_  
Date

\_\_\_\_\_  
County Clerk and County

## RESOLUTION OF INTENT

### RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY, AND LIVINGSTON, AND THE STATE OF ILLINOIS as follows:

SECTION 1: That it is the intent of Illinois Valley Community College District 513 to levy a tax pursuant to 110 ILCS 805/3-14.3 for an amount of money as indicated on the Certificate of Tax Levy hereto attached and made a part hereof, for the various purposes as expressed in said Statute.

SECTION 2: That the Chair and Secretary are hereby authorized and directed to file this Resolution and related documents or cause the same to be filed with the County Clerks of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, and Livingston Counties on or before the last Tuesday in December of this year.

SECTION 3: That the College shall cause to be attached to this Resolution, when filed with the appropriate County Clerks, the applicable Certificate of Eligibility from the State of Illinois pertaining to the issuance of this additional tax.

SECTION 4: This Resolution, in the absence of a Petition received by the College, consistent with the requirements of the aforesaid Statute, shall be authority for the College to levy such additional tax.

SECTION 5: The filing of these documents with the appropriate County Clerks shall be the authority for said Clerks to extend such a tax in the absence of other subsequently filed documents relating to said additional tax.

SECTION 6: The Chair and Secretary shall see that all other provisions of the aforesaid Statute are satisfied and to take such other actions as are necessary or appropriate to comply with the letter and spirit of this Resolution.

APPROVED this 16<sup>th</sup> day of December, 2025.

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Chair, Board of Trustees

ATTEST:

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Secretary, Board of Trustees

## NOTICE OF INTENT TO INCREASE TAX LEVY

Notice is hereby given that the Board of Trustees of Illinois Valley Community College District No. 513, LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, and Livingston counties, and the State of Illinois, adopted, on December 16, 2025, its annual tax levy including an additional tax levy of \$5,305,741 for educational purposes, as provided in Section 805/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended.

In accordance with the provisions of Section 805/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended, the following information is provided:

A petition may be filed with the Secretary of the Board of Trustees of Illinois Valley Community College in Building C, Room C-301, at 815 North Orlando Smith Road, Oglesby, Illinois 61348-9692, on or before 4:30 p.m., CDT, January 17, 2026, signed by not less than 9,332 registered voters of the Illinois Valley Community College District No. 513 requesting that an election be held on the 17<sup>th</sup> day of March, 2026, to determine whether the increased levy should be authorized. If no such petition is filed with the Secretary of the Board of Trustees on or before January 17, 2026, then the District shall be authorized to levy the additional tax. Petition forms are available at the Information Desk from December 17 through December 19, 2025; in Building H from December 20, 2025 through January 1, 2026; and at the Information Desk from January 2 through January 17, 2026.

Dated this 16<sup>th</sup> day of December, 2025.

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Secretary, Board of Trustees, District No. 513  
Illinois Valley Community College

## CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, the undersigned, do hereby certify that I am the Chair of the Board of Trustees of Illinois Valley Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, Livingston, State of Illinois; and

I do further certify that the Board of Trustees of said District at a regularly convened meeting held on the 16th day of December, 2025, adopted a motion to prepare and approve a tax levy, a true and correct copy of which is attached hereto and which was and has been available for public inspection at least twenty (20) days preceding the adoption of the aggregate tax levy of the district; and

That the tax levy resolution was adopted pursuant to and in all respect in compliance with the provisions of 35 ILCS 200/18-60 through 35 ILCS 200/18-85 of the Truth in Taxation Act; and

That the tax levy for the District being less than 105% of the amount of taxes extended, exclusive of election costs for the District for the previous year, a hearing in compliance with the Truth in Taxation Act was not required; and

The notice and hearing requirements of 35 ILCS 200/18-70 of the Truth in Taxation Act are applicable and satisfied.

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Chair, Board of Trustees  
Illinois Valley Community College District No. 513,  
Counties of LaSalle, Bureau, Marshall, Lee, Putnam,  
DeKalb, Grundy and Livingston, State of Illinois

STATE OF ILLINOIS                    )  
                                                          )  
COUNTY OF \_\_\_\_\_ )

PETITION

We, the undersigned, do hereby certify that we are voters of Community College District No. 513, Counties of La Salle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said Community College District: "Shall the Board of Trustees of Community College District No. 513, Counties of La Salle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, be authorized to levy an additional tax of \$5,305,741 for educational purposes, as provided in Section 805/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended; and we do hereby further request that the Secretary of said Board of Trustees of said Community College District certify said proposition to the County Clerks of the counties of La Salle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, Illinois, for submission to said voters at the election to be held 17<sup>th</sup> day of March, 2026.

<i>SIGNATURE</i>	<i>ADDRESS</i>
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois
_____	_____, Illinois

The undersigned, being first duly sworn, deposes and certifies that they are now and at all times they circulated this petition were a registered voter of Community College District 513, counties of La Salle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, and state of Illinois, that their residence address is \_\_\_\_\_, \_\_\_\_\_, Illinois, that the signatures on the foregoing petition were signed in their presence and are genuine, that to the best of their knowledge and belief the persons so signing were at the time of signing said petition registered voters of said Community College District and that their respective residences are correctly stated therein.

Signed and sworn to before me \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Notary Public

(NOTARY SEAL)

My Commission expires: \_\_\_\_\_, 20 \_\_\_\_.

**Purchase Request – Faculty Laptops**

The College is requesting the Board of Trustees to approve the proposal for the purchase of 85 faculty laptops from Dell to support the ongoing four-year technology refresh cycle.

This purchase replaces systems issued during late 2021 and early 2022 and ensures faculty continue to be equipped with current, high-performance laptops that meet the demands of instruction, communication, and academic support. The laptops were selected based on direct faculty feedback during on-campus Dell open house events and align with campus technology standards and long-term support planning.

This is a technology purchase that must be compatible with our existing systems and is exempt from bidding per 110 ILCS 805/3-27(f).

**Recommendation:**

**It is recommended that the Board of Trustees approve the purchase of 85 laptops for faculty as part of the ongoing four-year technology refresh cycle at a cost of \$93,029.40, to be funded from the FY2026 IT Budget.**

KPI 6: Resource Management



# MEMORANDUM

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TO: Kathy Ross

FROM: Justin Denton

DATE: December 3, 2025

SUBJECT: Faculty Laptop Technology Purchase

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To maintain our 4-year technology refresh cycle and ensure our faculty have current and reliable hardware, the IT Department is requesting approval for the purchase of 85 faculty laptops.

This refresh cycle replaces systems originally issued during late 2021 and early 2022. The new laptops were selected with direct input from faculty at recent IT open houses and through hands-on evaluations during the Dell bus visit at the beginning of the fall semester. Two models were selected based on specific academic use cases for a total of 85 laptops.

Total cost for this procurement is \$93,029.40, with all systems configured to campus standards and supported under Dell's 4-year ProSupport warranty agreements.

This purchase will be funded through the IT FY25/26 budget. Please let me know if you have any questions or need additional documentation.

**Purchase Request – Transfr Trek (Career Exploration System) and Virtual Reality Headset Lease**

Transfr Trek with Virtual Reality is an immersive, multi-modal career exploration solution that integrates extended reality (XR), virtual reality (VR), and mobile learning. It offers career assessments, virtual simulations, and guided coaching to help students and adult learners explore job pathways and develop career plans. The platform is designed for middle and high schools, community colleges, workforce development programs, and non-profits, providing an interactive approach to career exploration. Transfr Trek enables learners to engage in career simulations, explore fields such as Electrical Engineering, Nursing, and HVAC, and create personalized career plans. The platform is accessible and multilingual, with closed captioning available in Spanish, ensuring that career exploration is inclusive and accessible to all learners.

Transfr Trek/VR will be an excellent career exploration tool for not only IVCC students, but for middle and high school students attending district high schools. The enhanced data dashboard will allow IVCC administration to collect data on the careers most searched, guiding decision making.

It is recommended that IVCC enter into a five-year, \$98,000 agreement with Transfr to secure discounted pricing. The contract includes an annual opt-out clause should the product no longer meet our needs or if funding becomes unavailable.

<b><u>FY 26</u></b>	<b><u>FY 27</u></b>	<b><u>FY 28</u></b>	<b><u>FY 29</u></b>	<b><u>FY 30</u></b>
\$19,600	\$19,600	\$19,600	\$19,600	\$19,600

**Funding Resources:** In FY26, the VR lease will be funded utilizing the following funding streams:

- IVCC Donation -\$ 4,000 (Continuous of the the next 3 years)
- College and Career Pathway Endorsements (CCPE) Grant Funds- \$7,221.40
- Taking Back the Trades grant funds-\$ 8,378.60

**Recommendation:**

**The administration recommends Board authorization to purchase the license as described above; \$19,600 a year, for the next five years, totaling \$98,000. FY26 will be funded as listed above. Future years will be included in the Workforce Development division operational budget.**

KPI 5: District Population Served

KPI 6: Resource Management



**Sabbatical Leave Request – Michael Phillips**

Michael Phillips, geology instructor, has requested a sabbatical leave for the Fall 2026 semester (August – December 2026), in accordance with the terms outlined in the current collective bargaining agreement.

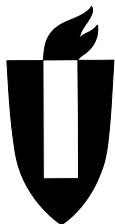
Attached is the instructor's Request for Sabbatical leave, the Sabbatical Leave Agreement, the Recommendation of the Dean, and the Recommendation of the Vice President.

**Recommendation:**

**The Administration recommends the Board approve the sabbatical for Michael Phillips for the Fall 2026 semester (August – December 2026). Said leave to be governed by the conditions stipulated in the agreement between the American Federation of Teachers Local 1810 and the Board of Trustees of Illinois Valley Community College District No. 513.**

KPI 3: Support for Students

KPI 4: Support for Employees



**ILLINOIS VALLEY**  
**COMMUNITY COLLEGE**

# Memorandum

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**To:** Tracy Morris, President  
**From:** Vicki Trier, Ph.D., Vice President for Academic Affairs  
**Date:** November 14, 2025  
**Subject:** Sabbatical Recommendation – Michael Phillips

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Michael Phillips, geology instructor, has requested a sabbatical leave for the Fall 2026 semester (August – December 2026), in accordance with the terms outlined in the current collective bargaining agreement.

The sabbatical will be used to:

- Develop a set of lab exercises for use in IVCC's *Environmental Geology - GEL-1007* course and for use by other college faculty.
- Replace current manual, which has been out of print for several years, with no suitable replacement.
- In their current form, the lab exercises need updating as well as conversion into a lab manual.
- Share updated material with the non-profit organization "National Association of Geoscience Teachers". Permissions have been granted by the authors to revise their materials, and to use the updated materials in Mike's course. The author is in process of locating the original digital files.
- Resulting materials will be printed by IVCC for sale in the IVCC Bookstore.
- New material will be used as an online / open educational resource (OER) for use by IVCC students and geology faculty at other colleges and universities.

The Benefits of Mr. Phillips Faculty Sabbatical:

- Sustained, Uninterrupted Focus Time to Advance the Project
- Significant Advancement of Scholarly Work
- Enhanced Reputation for the Institution
- Development of New Expertise
- Refreshment and Renewal of Course Materials
- Enhanced Teaching and Curriculum Innovation
- Stronger External Collaborations
- Long-Term Institutional Gains

# Illinois Valley Community College

## Request for Sabbatical Leave

Name: Michael Phillips

Division: Natural Sciences and Business

Semester(s) and dates of leave: Fall 2026 Semester (August-December 2026)

Type of Sabbatical: ☒ Full Pay (1 semester) ☐ Half-Pay (2 semesters)

Years of service at IVCC (include current year): 29

Number of semester hours of "non-traditional teaching": 780+

*\*Article VII-F of the Collective Bargaining Agreement uses "summer; weekend; evenings; extension centers; and classes in compressed, on-line, and blended formats" as examples on "non-traditional teaching."*

Dates of previous sabbatical leaves, if applicable:

**Abstract of Sabbatical Leave Request:** In the space provided below, please type a brief summary of your sabbatical request. Include a description of how your sabbatical will benefit the college.

The sabbatical will be used to develop a set of lab exercises for use in IVCC's Environmental Geology (GEL 1007) course and for distribution to other college faculty. The lab manual for this course has been out of print for several years, and I have not been able to identify a suitable replacement. I have received permission from the authors of the now out-of-print lab manual I had used to revise their materials, use those materials in my course, and share the materials via a non-profit organization (the National Association of Geoscience Teachers).

In their current form, the lab exercises need updating as well as conversion into a lab manual that can be used by IVCC students. During the sabbatical, I will take the original lab manual exercises (the author is in the process of locating the original digital files) and revise them to meet the needs of IVCC's GEL 1007 students and other potential users. The resulting materials will be printed by IVCC for sale in the IVCC bookstore and as an on-line/open educational resource (OER) for use by IVCC students and geology faculty at other colleges and universities.

### Sabbatical Leave Agreement

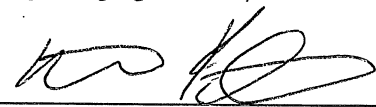
The interest of District 513 shall be protected by a written agreement providing that the faculty member will return to the service of the District and will render at least one year of service upon return from leave. If the faculty member wishes to receive compensation while on leave, the Board may request a bond or written agreement, as appropriate, indemnifying the Board for the total salary paid in the event the faculty member fails to return and render at least one year service in the employ of District 513 following the sabbatical leave.

Faculty members granted sabbatical leave for one semester shall be paid full salary during such leave. Faculty members granted leave for one full year shall be paid one-half salary for the year in which leave is taken. The salary shall be paid in the same manner as if the faculty member were teaching in District 513. The faculty member may accept a fellowship or grant-in-aid in accomplishment of the purpose for which the leave was granted. Time spent on sabbatical leave shall be credited toward salary increment and seniority as time spent in full-time service.

Upon completion of the sabbatical leave and within sixty (60) days of the faculty member's return to duty, he/she shall submit to the president one of the following:

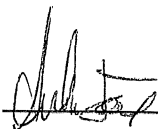
- If the leave was for formal study, a transcript of credit and a brief description of the program studied, including a detailed evaluation of the program with respect to its contribution to the leave;
- If the leave was for travel, a written report setting forth the faculty member's reaction to the travel and a statement of the benefits received.

(Article VII-F of the Collective Bargaining Agreement)

Faculty Member Signature: 

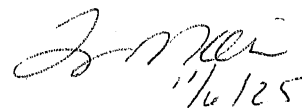
Date: 11-8-25

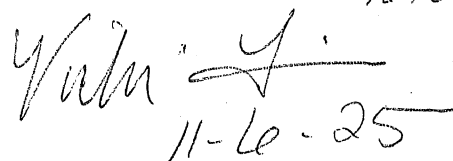
Dean Signature:



Date:

11/4/25

  
11/6/25

  
11-6-25

## Sabbatical Leave Request Recommendation of the Dean

Faculty Member: Mike Phillips

### A. How does the proposal address or fail to address the considerations for approval outlined in the "Sabbatical Leave Request"?

The proposed sabbatical—to revise, update, and produce a new laboratory manual for Environmental Geology (GEL 1007)—is well conceived and demonstrates significant value to IVCC's academic mission. The current lab manual for this course is out of print, and no suitable alternative exists. The faculty member has secured permission from the original authors to update and repurpose their materials, ensuring both academic integrity and the ability to generate new instructional resources.

The planned work is comprehensive and clearly defined, including revision of existing exercises, development of a cohesive lab manual, and preparation of both printed and open educational resource (OER) versions for student and faculty use. This sabbatical will provide the focused time necessary to complete a substantial instructional materials project that cannot reasonably be accomplished alongside full-time teaching responsibilities.

The outcomes of this sabbatical will provide immediate and long-lasting benefits to IVCC, including:

- A newly updated GEL 1007 lab manual tailored to IVCC's curriculum.
- Increased access and potential cost savings for students through OER availability.
- Enhanced instructional quality and course consistency across Environmental Geology sections.
- Professional visibility for the institution through distribution of the materials via the National Association of Geoscience Teachers.

These benefits align strongly with IVCC's commitment to academic excellence, student success, and responsible resource development.

### B. Comments

We will rely on a part-time instructor to teach GEL in Mr. Phillip's absence. We have contacted local universities and inquired about a recent Master's level graduate who would like to teach GEL courses for the fall 2026.

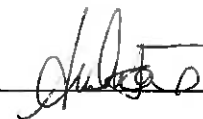
Based on the strength of the proposal, the clearly defined institutional benefits, and the faculty member's longstanding service and contributions to IVCC, I fully support and recommend approval of this sabbatical request for the Fall 2026 semester.

☒ Approved

☐ Return to faculty for revisions

☐ Denied. Faculty member may forward Sabbatical Leave Request to the President for further review.

Dean's Signature: \_\_\_\_\_



Date: \_\_\_\_\_

11/17/25

**Naming of the Student Lounge in the Agricultural Education Center**

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Student Lounge space in the Agricultural Education Center. The pledge for the donation in the amount of \$25,000 has been received by the Foundation.

**Recommendation:**

**Approve Naming of the Student Lounge space in the Agricultural Education Center, as identified.**

KPI 6: Resource Management

**Naming of the Classroom in the Agricultural Education Center**

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the classroom in the Agricultural Education Center, pending the receipt of the pledge form/donation in the amount of \$150,000 by the Foundation.

**Recommendation:**

**Approve naming of the classroom in the Agricultural Education Center, as identified.**

KPI 6: Resource Management

**Approval – Board Policy 05.03 Records Retention**

Board Policy 05.03 – Records Retention is an update to policy. This policy is designed to bring our practices into compliance with updated guidance from the state of Illinois related to records retention. The specific retention guidance has been removed from the policy, as the requirement is that our retention is in accordance with our disposal certificates. This policy was shared with the Planning Committee in November, 2025 and is being brought forward for approval.

**Recommendation:**

**Approve Board Policy, as presented.**

KPI 3: Support for Students

KPI 4: Support for Employees



## Illinois Valley Community College Board Policy

### Board Policy 05.03

### Records Retention

Effective Date: 01/17/2012  
Last Reviewed: 04/14/2016  
Last Revised: 01/17/2012

It is the policy of the Board of Trustees of Illinois Valley Community College that records be retained only during the period of their immediate use unless longer retention is required by law, by contract or for internal or historical reference. The Records Retention Guidelines and Schedule specify the length of time records are to be retained.

The College will abide by the Record Retention Guidelines and practices as determined by the Illinois Secretary of State, Division of Archives and Records. Questions should be directed to the Shipping and Receiving/Copy Center Coordinator, who will serve as the College's liaison with the Office of the Illinois Secretary of State, Division of Archives and Records.

Individuals who need additional information or clarification on records retention guidelines should contact the Shipping and Receiving/Copy Center Coordinator.

#### Related Procedures:

~~05.03.00~~ — ~~Records Retention~~ (procedure will be deleted upon approval)

**Approval – Board Policy 06.01 Americans with Disabilities Act**

Board Policy 06.01 – Americans with Disabilities Act is an update to policy. This policy is designed to bring our practices into compliance with federal legislation. This policy was shared with the Planning Committee in November, 2025 and is being brought forward for approval.

**Recommendation:**

**Approve Board Policy, as presented.**

KPI 3: Support for Students

KPI 4: Support for Employees

## Illinois Valley Community College Board Policy

### Board Policy 06.01

### Americans with Disabilities Act

Effective Date: 01/17/2012  
Last Reviewed: 01/17/2012  
Last Revised: 01/17/2012

It is the policy of ~~the Board of Trustees of~~ Illinois Valley Community College ~~to do everything reasonable, necessary and appropriate~~(IVCC) ~~not to discriminate on the basis of disability and~~ to comply with the Americans with Disabilities Act of 1990, ~~and~~ the ADA Amendments Act of 2008. ~~It will conduct a compliance review as required, and a report will be kept on file, Section 504 of the Rehabilitation Act of 1973, and other applicable laws.~~ The College is an equal opportunity employer and, therefore, ~~it automatically is on record for having~~has non-discrimination policies in its employment practices.

Further, the College complies with Title IX of the Higher Education Act, Title VI of the Civil Rights Act of 1964 and 1991, and ~~Sections~~Section 503 ~~and 504~~ of the Rehabilitation Act of 1973 ~~—these acts, which~~ also prohibit various discriminatory actions.

~~The Human Resource Director will ensure~~Any person who believes they have been subjected to discrimination on the basis of disability may file a grievance under this procedure. It is against the law for IVCC to retaliate against anyone who files a grievance or cooperates in the investigation of a grievance. The Director of Human Resources and the 504 Coordinator will provide oversight for compliance with this Act and be responsible for receiving, managing and resolving complaints within a reasonable period of time in accordance with established procedures.

#### Related Procedures:

~~None~~06.01.00 Section 504 Grievance

**Approval – Board Policy 06.14 Smoking/Tobacco Use**

Board Policy 06.14 – Smoking/Tobacco Use is an update to policy. This policy is designed to bring our practices into compliance with state Smoke-Free Campus legislation, as well as including additional clarification related to vaping devices. This policy was shared with the Planning Committee in November, 2025 and is being brought forward for approval.

**Recommendation:**

**Approve Board Policy, as presented.**

KPI 3: Support for Students

KPI 4: Support for Employees

## Illinois Valley Community College Board Policy

### Board Policy 06.14

### Smoking/Tobacco Use

Effective Date: 01/17/2012  
Last Reviewed: 04/15/2015  
Last Revised: 04/15/2015

To promote a safe, clean and healthy learning environment, and in compliance with the Illinois Smoke-Free Campus Act (110 ILCS 64/1), Illinois Valley Community College prohibits the use of tobacco products inside College facilities, College vehicles and on all College property. This includes the burning of any type of cigar, cigarette, pipe, electronic cigarette (including vaping devices), or any other smoking equipment. The use of smokeless/chewing tobacco is also prohibited. Smoking is permitted in private vehicles.

It is the responsibility of all faculty, staff, students and visitors to comply with this policy. Refusal to comply with this policy will be met with increasingly severe penalties through the Student Code of Conduct or applicable employee disciplinary processes.

#### Related Procedures:

06.14.00 Smoking/Tobacco Use

**Faculty Appointment – Juhelia Thompson, Psychology Instructor**

Juhelia Thompson has been selected as Psychology Instructor to fill the vacancy created by the upcoming retirement of Elizabeth Klopac.

Information on this candidate is attached.

**Recommendation:**

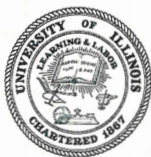
**Contingent on the post-offer background screening, the administration recommends the appointment of Juhelia Thompson as Psychology Instructor, effective January 8, 2026, at Step D-13, an annualized salary of \$72,339.00 on the 2025/2026 faculty salary schedule.**

KPI 4: Support for Employees



**RECOMMENDED FOR FACULTY APPOINTMENT**  
**FISCAL YEAR 2026 / ACADEMIC YEAR 2025-2026**

<b>Position To Be Filled:</b> (Job ID 645: 1 of 2) Psychology Instructor	<b>Number of Applicants:</b> 17	<b>Number of Applicants Interviewed:</b> 12 Zooms; 3 on-campus (as of 12/04/2025)
<b>Applicants Interviewed By:</b> <ul style="list-style-type: none"> <li>Lirim Neziroski, Dean of Humanities, Fine Arts, Social Sciences</li> <li>Jon Hubbell, Criminal Justice Instructor</li> <li>Sara Legrenzi, Nursing Instructor</li> <li>Jim Moskalewicz, Counselor</li> <li>Jill Urban-Bollis, Educational Psychology Instructor</li> </ul>		
<b>Applicant Recommended:</b> Juhelia Thompson		
<b>Educational Preparation:</b> <ul style="list-style-type: none"> <li>Governors State University, River Grove, IL</li> <li>Saint Xavier University, Chicago, IL – M. A. Counseling Psychology</li> <li>Southern Illinois University, Carbondale, IL – B. A. Psychology</li> </ul>		
<b>Experience:</b> <ul style="list-style-type: none"> <li>South Suburban College, South Holland, IL – Faculty Counselor; Psychology Adjunct</li> <li>Colorado Technical University, Online – Adjunct Instructor</li> <li>Le Cordon Bleu, Chicago, IL – Adjunct Psychology Instructor</li> <li>Morton College, Cicero, IL – Adjunct Psychology Instructor</li> <li>Triton College, River Grove, IL – Faculty Transfer Counselor; Psychology Adjunct</li> </ul>		
<b>This candidate is being recommended for employment for the following reasons:</b> <ol style="list-style-type: none"> <li>Extensive (25 years) teaching experience in a variety of Psychology courses at Illinois community colleges.</li> <li>Online teaching experience and Master Online Teaching certificate.</li> <li>Experience with curriculum development and the IL Articulation Initiative.</li> <li>Licensed Professional Counselor.</li> </ol>		
<b>Recommended Salary:</b>	\$72,339 annualized (D-13); prorated for half of 2025-2026 academic year.	<b>Effective Date:</b> 01/08/2026
Mary Beth Herron Director of Human Resources		



Office of the President  
364 Henry Administration Building  
506 South Wright Street  
Urbana, IL 61801-3689

**Timothy L. Killeen**  
*President*

November 6, 2025

Dr. Tracy Morris  
Illinois Valley Community College  
815 North Orlando Smith Street  
Oglesby, Illinois 61348

Dear Dr. Morris,

I want to extend my heartfelt thanks to your entire team, especially Renee Prine, for hosting our leaders during the 2025 University of Illinois System Leadership Tour. Your team's insight, generosity, and hospitality set the tone for an inspiring and productive visit.

As Illinois' preeminent university system, we're driven by a shared commitment to serve every corner of our state — through building connections, sparking innovation, and uplifting communities. Partners like you play a vital role in that work.

It was a pleasure to connect with your students and hear your perspective as you participated in the panel. Throughout our visit, the dedication of your administrators and the engagement of your students truly stood out.

Together, I'm confident we can continue expanding opportunities, supporting families, and contributing to a stronger, more prosperous Illinois.

Our team thanks you for your welcome and support.

Sincerely,

Timothy L. Killeen



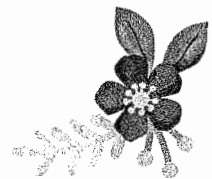


Dear Dr. Morris

Thank you so much for participating in our Halloween contest and for your continued partnership.

Your Kindness in directing the prize toward your campus Food Bank is a beautiful example of community care. We admire the heart you bring to supporting students, and we are grateful to work alongside leaders like you.

With appreciation,  
The SimpliChek team



## Free Speech Needs Free Libraries: A Joint Statement of CARLI, Orbis Cascade Alliance, and PALCI

The following statement was developed through a collaboration of library consortium executive directors across the United States in response to growing threats to academic freedom and freedom of inquiry experienced by library users in many states.

## Free Speech Needs Free Libraries

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A JOINT STATEMENT OF THE CONSORTIUM OF ACADEMIC AND RESEARCH LIBRARIES IN ILLINOIS (CARLI), ORBIS CASCADE ALLIANCE, AND PARTNERSHIP FOR ACADEMIC LIBRARY COLLABORATION & INNOVATION (PALCI)

*APPROVED OCTOBER 2025 BY THE CARLI, ORBIS CASCADE, AND PALCI BOARDS OF DIRECTORS*

Every day, millions of Americans in every state rely on their academic, public, or school libraries to exercise their freedoms of inquiry and expression—using their library of choice to expand their knowledge and to advance their educational pursuits, employment opportunities, and engagement in civic life. Free access to information, long preserved through American jurisprudence, is a critical part of Americans’ Constitutional right to freedom of speech—and this access through libraries has created generations of knowledgeable civic leaders, educators, scientists, and entrepreneurs. Indeed, throughout our nation’s history, the information available through libraries has served as a powerful differentiator, inspiring the ingenuity and creativity that has made the United States the envy of the world.

Recognizing this important role that libraries play in fostering engaged citizens, as leaders of library consortia with direct knowledge of the positive impact our hundreds of member libraries have on their communities, **we stand firmly in support of every person’s right to read, learn, and exchange ideas without interference—and we call on federal, state, and local leaders and policymakers to join us in affirming this right by preserving the integrity of our libraries.**

We are compelled to issue this call as we witness libraries’ role in equipping Americans to learn and to exercise their freedom of speech increasingly threatened. A growing number of state and federal actions have directly or indirectly restricted libraries’ local decision-making and limited their ability to offer the books, ebooks, scholarly journals, and research databases their communities need to thrive. Legislative, executive, and regulatory measures—especially those that limit access to certain information or otherwise constrain libraries’ ability to build collections to serve their communities—are eroding the freedoms that have long defined our country’s education, innovation, and democracy.

Governmental efforts to restrict access to information work against **a goal we share with our political leaders: to ensure our communities have access to accurate, reliable information.** In an era when inaccurate and biased information is easily circulated online and through social media, libraries offer a trusted alternative through their collections and information literacy education. While this does not mean that our community members will agree with everything libraries provide, it does mean that they can be assured that the library has taken every reasonable measure to ensure they are providing access to high quality, relevant information thoughtfully curated to represent a broad range of perspectives that support learning and inquiry.

**When libraries are forced to restrict topics, access to information, and perspectives, it deprives every community member of the chance to seek truth, test ideas, and build understanding.** To give all Americans that chance—whether through formal study or self-directed learning—we must maintain access to comprehensive library collections. We commend emerging efforts across the country to enact legislation that proactively protects the First Amendment and the freedom to read, and that recognizes libraries as trusted community partners in creating learning opportunities for all people. Whether through advocacy or legislation, **we strongly urge community and government leaders to continue to recognize and protect librarians’ professional discretion, in order to ensure that American libraries remain a hallmark of our civic society and Constitutional democracy.**

Attributed:

*"Free Speech Needs Free Libraries"* by CARLI, the Orbis Cascade Alliance, and PALCI, used under CC BY 4.0. Available at <https://www.orbiscascade.org/free-speech-statement/> This statement is released under a Creative Commons Attribution 4.0 International License (CC BY 4.0).

**HUMAN RESOURCES REPORT**  
**Tuesday, December 16, 2025**

Appointments							
Name	Title	Status / Classification	Start Date at College	Wage/ Annualized Salary	Requires Board Action	Reason	
Baumann, Michael	Biology Instructor	Temporary-Prep / Part-Time Instructor	11/18/2025	\$32.25/hour	No	New Hire	
Blomquist, Brittany	Anthropology Instructor	PT / Instructor	12/9/2025	\$688/credit hour	No	New Hire	
Castaneda, Craig	Biology Instructor	Temporary-Prep / Part-Time Instructor	11/21/2025	\$41.81/hour	No	Re-hire	
Herz, Debra	Nursing Instructor	PT / Instructor	12/12/2025	\$688/credit hour	No	New Hire	
Kafer, Veronica	Professional Tutor	PT / Academic Support	11/24/2025	\$21.50/hour	No	New Hire	
Priebe, Joseph	Sociology Instructor	PT / Instructor	12/10/2025	\$688/credit hour	No	New Hire	
Thompson, Juhelia	Psychology Instructor	Temporary-Prep / Faculty	contingent on background screening	\$900 stipend	No	New Hire	
Changes / Internal Transfers							
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action	Reason
Castaneda, Craig	Biology Instructor	PT/ Instructor	11/21/2025	1/8/2026	\$892/credit hour	No	temp. to regular status
Thompson, Juhelia	Psychology Instructor	FT / Faculty	contingent on background screening	1/8/2026	\$72,339	Yes	temp. to regular status
Baumann, Michael	Biology Instructor	PT / Instructor	11/18/2025	1/8/2026	\$688/credit hour	No	temp. to regular status
Separations / Retirements							
Name	Title	Status / Classification	Start Date at College	Last Day Worked		Requires Board Action	Reason
Ohlson, David	Truck Driver Training Specialist	PT / Academic Support	9/13/2023	9/11/2025		No	Separation
Foxworthy, Michael	Truck Driver Training Specialist	PT / Academic Support	9/18/2023	11/20/2025		No	Separation
Lock, Cindy	Adult Education Specialist	FT / Academic Support (Grant Funded)	8/31/1998	12/30/2025		No	Retirement
Gillio, Steve	Custodian	FT / Support Staff	10/10/2011	12/30/2025		No	Retirement
Phalen, Jeannette	Ottawa Center Coordinator	FT / Professional-Technical; and Part-Time Instructor	10/10/2000	1/9/2026		No	Retirement



### **College Core Values**

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

### **Vision Statement**

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

### **Mission Statement**

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.