

ILLINOIS VALLEY

COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

Board Meeting A G E N D A

**Tuesday, October 21, 2025
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student Fall/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November
Planning Committee: February and October
Facilities Committee: May and August
Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, October 21, 2025 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/84582632849> and meeting ID number 845 8263 2849. For dial-in, call 1 (312) 626-6799.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Recognition of Emeritus/Emerita Status Recipients
8. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 8.1 Approval of Minutes – September 16, 2025 Board Meeting (Pages 1-7)
 - 8.2 Approval of Bills - \$3,408,945.91
 - 8.2.1 Education Fund - \$2,291,173.13
 - 8.2.2 Operations and Maintenance Fund - \$522,836.45
 - 8.2.3 Operations and Maintenance (Restricted) - \$385,242.63
 - 8.2.4 Auxiliary Fund - \$145,716.38
 - 8.2.5 Restricted Fund - \$17,348.76
 - 8.2.6 Liability, Protection, and Settlement Fund - \$48,628.56
 - 8.3 Treasurer's Report (Pages 8-32)
 - 8.3.1 Financial Highlights (Pages 9-10)
 - 8.3.2 Balance Sheet (Pages 11-12)
 - 8.3.3 Summary of FY26 Budget by Fund (Pages 13-21)
 - 8.3.4 Budget to Actual by Budget Officers (Page 22)
 - 8.3.5 Statement of Cash Flows (Page 23)
 - 8.3.6 Investment Status Report (Pages 24-30)
 - 8.3.7 Disbursements - \$5,000 or more (Pages 31-32)

- 8.4 Personnel – Stipends for Pay Periods Ending September 6, 2025 and September 20, 2025; and Part-Time Faculty and Staff Appointments September 2025 (Pages 33-36)
9. Student Trustee’s Report
10. President’s Report
11. Committee Reports
12. Resolution providing for the issue of not to exceed \$1,650,000 General Obligation Community College Bonds for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof. (Pages 37-64)
13. Resolution Authorizing Preparation of the 2025 Tax Levy (Page 65)
14. Purchase Request – TouchNet Payment Gateway Renewal (Pages 66-67)
15. Proposal Results – Website Accessibility (Page 68)
16. High Deductible Health Plan (HDHP) Health Savings Accounts/Health Reimbursement Accounts-CY2026 (Page 69)
17. Request for Proposal – Mental Health Virtual Clinical Therapy Access (Page 70)
18. Proclamation – Domestic Violence Awareness Month (Pages 71-72)
19. Approval – Board Policy 01.03 Qualifications of Members (Pages 73-74)
20. Approval – Board Policy 03.22 Medical Leave/Termination of Employment Due to Incapacity (Pages 75-76)
21. Approval – Board Policy 06.02 Animals on Campus (Pages 77-79)
22. Approval – Board Policy 06.15 Sustainability (Pages 80-82)
23. Approval – Board Policy 06.18 Use of Unmanned Aerial Vehicles (UAVs) or Drones (Pages 83-85)
24. Naming of the Soil Lab in the Agricultural Education Center (Pages 86-87)
25. Items for Information (Pages 88-93)
 - 25.1 ROE Recognition of Information Technology Department (Page 88)
 - 25.2 Thank You – Family of Ivan Crutcher (Page 89)
 - 25.3 Staff Appointment – Sandra Safranske, Custodian (Page 90)
 - 25.4 Staff Appointment – Brianna Mariani, Copy Center/Auxiliary Services Assistant (Page 91)
 - 25.5 Staff Appointment – Kate Struckman-Johnson, Public Services Librarian (Page 92)
 - 25.6 Employee Separations Report (Page 93)
26. Trustee Comment

27. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) student disciplinary cases; 4) collective bargaining; and 5) closed session minutes.
28. Approve and Retain – Closed Session Minutes – September 16, 2025
29. Other
30. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
September 16, 2025

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Tuesday, September 16, 2025 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
Everett J. Solon
Rebecca Donna
William F. Hunt
Lynda Marlene Moshage
Danica E. Scoma, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent: Maureen O. Rebholz, Secretary

Others Physically Present: Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Mark Grzybowski, Vice President for Student Services
Vicki Trier, Vice President for Academic Affairs
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

A moment of silence was held to remember Gerald “Harp” Lenkaitis, father-in-law of faculty member Cathy Lenkaitis; Norb Dudek, Foundation scholarship donor for computer technology and marketing; Ivan Crutcher, father-in-law of Board Chair Jay McCracken; former Illinois Governor Jim Edgar; and Jay Endress, former husband of former Trustee Paula Endress.

APPOINTMENT OF SECRETARY PRO-TEM

Mr. McCracken appointed Mr. Solon as secretary pro-tem as Dr. Rebholz was unable to attend this meeting.

CONDUCT PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF TRUSTEES TO SELL NOT TO EXCEED \$1,650,000 WORKING CASH BONDS FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF THE DISTRICT.

It was moved by Mr. Solon and seconded by Ms. Stevenson to suspend rules temporarily to allow for public hearing to conduct a public hearing concerning the intent of the Board of Trustees to sell not to exceed \$1,650,000 Working Cash Bonds for the purpose of increasing the working cash fund of the District.

JKM

MOR

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

BOARD COMMENTS ON THE BOND SALE

None

PUBLIC WRITTEN OR ORAL COMMENTS ON THE BOND SALE

None

RETURN TO REGULAR SESSION

It was moved by Mr. Hunt and seconded by Dr. Donna to adjourn the public hearing and return to regular session.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Ms. Stevenson to approve the agenda.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

PUBLIC COMMENT

Mr. Volker commended Julie Milota on the great job she is doing as the coach of the tennis teams.

CONSENT AGENDA ITEMS

It was moved by Dr. Donna and seconded by Ms. Moshage to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – August 19, 2025 Closed Session Minutes Committee Meeting and Board Meeting.

Approval of Bills - \$2,044,173.50

Education Fund - \$983,490.37; Operations and Maintenance Fund - \$306,767.23; Operations and Maintenance (Restricted) - \$336,344.70; Auxiliary Fund - \$169,788.31; Restricted Fund - \$41,056.71; Liability, Protection, and Settlement Fund - \$176,357.35; Grants, Loans, and Scholarships - \$30,368.83.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending August 9, 2025 and August 23, 2025; Supplemental Pay Ending August 18, 2025; and Part-Time Faculty and Staff Appointments for August 2025.

STUDENT TRUSTEE'S REPORT

Ms. Scoma reported the Peer Mentors held their 2nd annual Positive Pathways event. Student's positive messages were on the sidewalk near the main entrance. The Hispanic Leadership Team began their events for Hispanic Heritage Month with their annual Day of the Dead display and food tasting. Petitions for three Freshman Student Government Association positions are currently available. Elections will take place on September 25 and 26. Anyone taking a course at IVCC is eligible to vote. Spirit Day is scheduled for September 24 in the courtyard. Over 40 student organizations and college departments will be represented. There will be many fun activities, crafts, and free food.

PRESIDENT'S REPORT

Dr. Morris highlighted the changes happening on campus including construction progress in buildings A and E; the cafeteria is open for service but there are still a few updates to be completed; the new monitors are active outside the Foundation Office with rolling videos and renderings of the construction and one with information and interactive items; and new signage for the building G.

The Positive Pathways event held by the Peer Mentors was great and students were excited and engaged. The IBEW graduation ceremony was held in August. Rebecca Zamora, Dean of Workforce Development, spoke on behalf of IVCC.

The Scholarship Recognition event was held on September 10 and was incredible with 131 students, 47 donors, 28 employees and Board members, and 224 family and friends totaling of 430 attendees. Ag Groundbreaking was held on August 22 with over 100 in attendance. Kudos to the Kathy Ross, Nikki Van Nielen, and Ellen Evancheck for the flower arrangements on the tables. Construction on the site is already underway.

A Credit for Prior Learning video and tutorial has been created by Crystal Credi, Dean of Student Success and the Marketing team. This allows those with workforce experience to be able to apply to get college credit. Our Dental Health Center was officially approved as a National Health Services Corps (NHSC) free or reduced cost dental clinic. The VA Audit was completed by the Financial Aid Office with an almost perfect score. Congratulations to Professor Mike Phillips, who was approved to present at the GSA Connects 2025 in San Antonio, Texas in October on Incorporating Data Exploration in a "Lecture" Based Oceanography Course.

Constellation Energy Donation donated \$33,000 for a new Haas Cobot machine for the Manufacturing Program; the Ag Forward Campaign is set to kick off in November with additional interest in naming options are coming in; and the Northern Illinois University is partnering with the Regional Office of Education to offer a LEAP program for current paraprofessionals to earn a degree in special education.

Dr. Morris continues to attend ROE events and meetings and attended the Streator Chamber of Commerce Annual Dinner with Jennifer Scheri and Jennifer Sowers. Dr. Morris was part of two WCMY interviews to talk about the great things happening at IVCC. Artwork in memory of Chemistry instructor Bob Byrne was created by Artist Susan Burton. The funds were donated by Mr. Byrne's family and a dedication ceremony will take place in the spring.

Monthly update on enrollment for Fall included an increase of 3.97% in headcount and 2.72% in credit hours compared to Fall 2024. We are at 108.65% of budgeted hours and 103.02% of actual prior 10th day hours for Fall. We are at 60.03% of the total annual budgeted credit hours.

Continuing Education, in FY 25, served 3,955 students (2,803 unduplicated) and 431 courses were offered (154 unduplicated). Kudos to the Continuing Education staff for their hard work as they welcomed 436 youth to camps! 42 summer camps were held for kids/teens; 436 total students attended camps between the ages of 5 and 17; and there were 263 unduplicated students.

Federal Legislative Updates include the Department of Education ending discretionary funding for Minority Serving Institutions; appropriations discussion continues on interagency agreements; TRIO funds for Veterans Upward Bound, Educational Opportunity Center, and Talent Search have been frozen. IVCC is not impacted at this time. The courts granted a preliminary injunction on various federal agencies' interpretation of the Personal Responsibility and Work Opportunity Reconciliation Act (PRWORA), which aimed to restrict eligibility for participation in programs funded by WIOA Title II Adult Education and Postsecondary Perkins, among other programs.

State Legislative Updates included the ICCTA and President's meetings were held on September 12 and the Robbins Schwartz legal conference will be held virtually September 17.

COMMITTEE REPORTS

Dr. Donna shared the Robbins Schwartz presentation from the recent ICCTA Meeting on Ongoing Impact of Executive Orders and Federal Action on Higher Ed Institutions and asked that it be scanned and shared with the Board.

APPROVAL – CITY OF PERU MIDWEST INDUSTRIAL NEXUS TIF

It was moved by Mr. Solon and seconded by Ms. Stevenson to approve the intergovernmental agreement with the City of Peru for the Peru Midwest Industrial Nexus TIF, as presented. Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. "Nay" – none. Motion carried.

APPROVAL – PROPOSED EXTENSION OF CITY OF SPRING VALLEY TIF DISTRICT

It was moved by Mr. Solon and seconded by Mr. Hunt to approve the intergovernmental agreement with the City of Spring Valley related to the Spring Valley TIF District I. This approval would authorize the administration to send letters of support to Representative Briel and Senator Rezin. Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – RENEWAL OF WEBEX CALLING PHONE SYSTEM

It was moved by Dr. Donna and seconded by Ms. Scoma to approve the proposal for the 5-year renewal of the Webex Calling platform at an annual cost of \$25,466.52 and a total 5-year cost of \$127,332.60

Student Advisory Vote: "Aye" – Ms. Scoma. Roll Call Vote: "Ayes" – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. "Nay" – none. Motion carried.

PURCHASE REQUEST – WIRED AND WIRELESS NETWORK REFRESH

It was moved by Ms. Stevenson and seconded by Mr. Hunt to approve the proposal for the 5-year agreement with HP Enterprise and the Burwood Group at an annual cost not to exceed \$337,556.31 and a total 5-year cost not to exceed \$1,687,781.55.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – STUDENT SUPPORT SERVICES – PROJECT SUCCESS – LOCAL MATCH

It was moved by Dr. Donna and seconded by Ms. Moshage to approve the annual \$10,000 transfer from the Education Fund (Fund 01) to Restricted Funds (Fund 06) for the Student Support Services (TRIO) grant for FY2026.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – BOARD POLICY 06.24 HAZING PREVENTION

It was moved by Ms. Stevenson and seconded by Ms. Moshage to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – DIANE CHRISTIANSON, DESIGNATION OF FACULTY EMERITA

It was moved by Dr. Donna and seconded by Ms. Moshage to approve Diane Christianson for the designation of Faculty Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – LAURA HODGSON BLOCK, DESIGNATION OF FACULTY EMERITA

It was moved by Ms. Stevenson and seconded by Ms. Moshage to approve Laura Hodgson Block for the designation of Faculty Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – JAMIE GAHM, DESIGNATION OF ADMINISTRATOR EMERITA

It was moved by Mr. Solon and seconded by Ms. Moshage to approve Jamie Gahm for the designation of Administrator Emerita, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – FURNITURE FOR 2025 CAMPUS RENOVATIONS

It was moved by Dr. Donna and seconded by Ms. Scoma to approve the purchase of the furniture for the 2025 Campus Renovations to be paid from fund balance reserves from the Education and Operations and Maintenance (O&M) funds in accordance with Board Policy 04.09, Fund Balance from Krueger International, Green Bay, WI through the IPHEC (Illinois Public Higher Education Cooperative) in the amount of \$428,185.02.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 65-71 of the Board book.

TRUSTEE COMMENT

Ms. Stevenson spoke with a freshman who was impressed with Danica and plans to get involved.

Dr. Donna is thrilled that students are spending time on campus before and after class and feels it is important for their success.

Mr. McCracken stated Ms. Moshage extended an invitation to the grand opening for Life Balance Counseling and Wellness on October 3 at 3:30 pm.

Ms. Moshage invited the Board to her Barn Dance on October 4.

Ms. Scoma state the Marketing Department is creating promotion videos for recruiting. Danica has filmed on a day in the life of a student, which is currently being edited. She will also participate in one on study abroad opportunities this week.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:29 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending and imminent litigation; 3) student disciplinary cases; 4) collective bargaining; and 5) closed session minutes.

It was moved by Mr. Solon and seconded by Dr. Donna to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:31 p.m.

It was moved by Mr. Solon and seconded by Ms. Stevenson to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 6:00 p.m.

CLOSED SESSION MINUTES

It was moved by Dr. Donna and seconded by Mr. Hunt to approve and retain the closed session minutes of the August 19, 2025 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Moshage, Dr. Donna, Ms. Stevenson, Mr. Solon, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

Dr. Morris reported the campus is continuing to update security protocols with the City of Oglesby related to community members coming on campus.

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 6:06 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

September 2025

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – September 2025

Revenues

- As of September 26, Fall 2025 credit hours are 25,435.5, compared to 24,766.5 for Fall 2024 at this time last year. This is a 2.70 percent increase year over year. Total credit hours for the fiscal year are currently at 30,139 or 59.9 percent of the budgeted 50,341 credit hours.
- Total tax collections as of September 30 are \$13,675,544 of the 17,147,315 levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of September 30 were \$330,958 or 18.1 percent of the budgeted \$1,829,752.
- Investment income as of September 30 is 316,976 or 26.0 percent of the budgeted \$1,217,999. Overall yield comparison is 3.967 as of September 30 compared to a year ago, 4.469.

Expenses

- Overall, expenses are running at 28.7 percent of budget.
- Facilities is running at 34.1 percent; it includes \$115,500 annual rent for the Ottawa Center and 2025 Campus Renovations which are anticipated to conclude in December.
- Information Technologies is running at 36.6 percent; however, several annual software support renewals are paid in July and August.
- Learning Resources is running at 33.1 percent; however, several annual software support renewals are paid in July and August.
- Financial Aid is running at 64.2 percent; Fall disbursement of financial aid was disbursed in September.
- Risk Management is running at 40.6 percent; however, insurance renewals are paid in July.
- Tuition waivers is running at 47.9 percent; it includes fall waivers.
- Bookstore is running at 53.5 percent; it includes the fall e-campus bill.

Protection, Health & Safety Projects

- The D201 project is in substantial completion. We are down to one outstanding item.
- The 2025 Campus Renovations began on May 13. Vissering turned back over the cafeteria and corridor in building C to the College on September 12, 2025. The cafeteria re-opened on September 15th but there are still a few areas that will need be marked and barricaded off when materials come in and they are able to complete them. In the microbiology area of building C, electrical rough-in for lab casework is complete and the exhaust louver has been installed. In building A and E, classrooms are painted and ceiling tile has been installed. Detours have been going well with all students and staff returning. The Microbiology, Lighting and Asbestos Abatement portions will be PHS. All other costs will be paid with fund balance reserves.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. South footings have been dug; south footing and foundation rebar has been installed; soil has been stripped for parking lot around power poles and they have started to pour gravel for parking lot south side of drive.
- The Bluestone design team have incorporated relevant anecdotes local to the Midwest into the displays and the design phase is nearing completion. We met with Paul Bluestone on January 13th. We received final copies to review. We have provided edits and approved both panels. The construction phase of the panels has begun.

- Building J, CTC, and the Ottawa Center have had their distance learning equipment installed. In addition, the huddle room equipment for Counseling is complete. Ottawa Center is ready for use. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. Renovations on the classrooms have begun as part of the 2025 Campus Renovations project. Installation of equipment for those rooms is scheduled for the first week in November.
- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. The following project schedule was shared recently; schematic design due 12/1/25 with a final design due in March 2026. The bid will be released in April 2026 and will be due back in mid-May 2026. Substantial completion of the project is expected at the end of September 2026.

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
September 30, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits								
Cash and cash equivalents	\$ 7,871,909	\$ 5,368,648	\$ 251,587	\$ 21,616	\$ 900,993	\$ -	\$ -	14,414,754
Investments	16,998,715	6,003,542	690,834	-	529,084	-	-	24,222,176
Receivables								-
Property Taxes	13,144,688	3,858,064	-	-	-	-	-	17,002,752
Governmental claims	-	438,537	-	-	166,126	-	-	604,662
Tuition and fees	7,933	-	-	423,151	-	-	-	431,084
Lease	128,714							
CCHC Dividend	2,898,856							
Due from other funds	3,789,470	261	-	88,251	106,235	-	-	3,984,217
Due to/from student groups	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	103,023
Other assets	322,603	112,714	3,704	-	-	-	-	439,021
Deferred Outflows	-	-	-	-	-	-	539,984	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	62,195,135
Other debits								-
Amount available in								-
Debt Service Fund	-	-	-	-	-	-	-	-
Amount to be provided								-
to retire debt	-	-	-	-	-	-	10,460,867	10,460,867
Total assets and deferred outflows	<u>\$ 45,162,889</u>	<u>\$ 15,781,766</u>	<u>\$ 946,125</u>	<u>\$ 656,464</u>	<u>\$ 1,702,438</u>	<u>\$ 62,174,714</u>	<u>\$ 11,000,851</u>	<u>\$ 137,425,247</u>

Illinois Valley Community College District No. 513
Combined Balance Sheet
All Fund Types and Account Groups
September 30, 2025
Unaudited

	Governmental Funds Types			Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities								
Accounts payable	40,611	38,653	-	329,730	8,303	-	-	417,297
Accrued salaries & benefits	1,736,258	39,544	-	23,634	-	-	-	1,799,436
Post-retirement benefits & other	161,063	-	-	5,012	-	-	-	166,075
Unclaimed property	6,193	-	-	-	-	-	-	6,193
Due to other funds	82,257	2,577,716	-	-	1,324,244	-	-	3,984,217
Due to student groups/deposits	-	-	-	-	369,892	-	-	369,892
Current Portion-Capital Lease	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	665,605	665,605
Accrued Interest	-	-	-	-	-	-	30,051	30,051
Capital Lease Payable	-	-	-	3	-	-	302,728	302,731
SBITA Payable	-	-	-	-	-	-	654,013	654,013
Deferred inflows								-
Property taxes	6,574,645	1,929,704	-	-	-	-	-	8,504,349
Tuition and fees	18,275	-	-	47,957	-	-	-	66,233
Grants	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	4,849,676	4,849,676
OPEB long term debt	-	-	-	-	-	-	4,287,379	4,287,379
Total Liabilities	8,748,016	4,585,617	-	406,336	1,702,439	-	11,000,851	26,443,260
Net Position/Net Assets								
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,196,148	-	-	-	-	-	11,196,148
Reserved for debt service	-	-	946,125	-	-	-	-	946,125
Unreserved	36,414,872	-	-	250,128	-	-	-	36,665,000
								-
Total liabilities and net position	\$ 45,162,888	\$ 15,781,766	\$ 946,125	\$ 656,464	\$ 1,702,439	\$ 62,174,714	\$ 11,000,851	\$ 137,425,247

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 14,983,335	\$ 1,947,637	\$ 1,765,373	\$ 7,402	\$ 807,027	\$ 2,571,909	\$ 48,240	\$ 37,467	\$ 1,315,919	\$ 23,484,308
Actual Expenditures	6,859,927	1,574,421	690,285	200	823,315	2,856,408	704	15,000	652,078	13,472,338
Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	8,123,408	373,215	1,075,088	7,202	(16,287)	(284,499)	47,536	22,467	663,841	10,011,970
Fund balances July 1, 2025 (estimated)	23,022,336	3,903,865	2,797,014	932,818	401,960	18,738	5,391,602	42,537	895,379	37,406,249
Fund balances September 30, 2025	<u>\$ 31,145,744</u>	<u>\$ 4,277,080</u>	<u>\$ 3,872,102</u>	<u>\$ 940,020</u>	<u>\$ 385,673</u>	<u>\$ (265,761)</u>	<u>\$ 5,439,138</u>	<u>\$ 65,004</u>	<u>\$ 1,559,220</u>	<u>\$ 47,418,219</u>

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 9,095,585	\$ 11,612,940	78.3%	\$ 8,133,708	\$ 10,777,223	75.5%
Corporate Personal Property Replacement Tax	281,314	1,558,496	18.1%	417,196	2,665,550	15.7%
Tax Increment Financing Distributions	157,669	357,000	44.2%	113,708	443,700	25.6%
Total Local Government	9,534,568	13,528,436	70.5%	8,664,613	13,886,473	62.4%
State Government:						
ICCB Credit Hour Grant	463,354	2,009,101	23.1%	513,548	1,962,850	26.2%
Equalization Grant	12,500	50,000	25.0%	12,500	50,000	25.0%
Career/Technical Education Formula Grant	-	246,384	0.0%	120,777	237,699	50.8%
Other	-	-	-	-	-	-
Total Statement Government	475,854	2,305,485	20.6%	646,824	2,250,549	28.7%
Federal Government						
PELL Administrative Fees	-	6,000	0.0%	-	8,000	0.0%
Total Federal Government	-	6,000	0.0%	-	8,000	0.0%
Student Tuition and Fees:						
Tuition	4,084,931	7,249,704	56.3%	3,773,508	6,480,435	58.2%
Fees	624,800	1,084,212	57.6%	529,081	914,982	57.8%
Total Tuition and Fees	4,709,732	8,333,916	56.5%	4,302,589	7,395,417	58.2%
Other Sources:						
Public Service Revenue	41,975	303,450	13.8%	62,126	302,472	20.5%
Other Sources:	221,207	871,265	25.4%	267,874	795,302	33.7%
Total Other Sources	263,182	1,174,715	22.4%	330,000	1,097,774	30.1%
TOTAL EDUCATION FUND REVENUE	\$ 14,983,335	\$ 25,348,552	59.1%	\$ 13,944,026	\$ 24,638,213	56.6%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	2,308,433	8,911,809	25.9%	2,264,665	8,866,718	25.5%
Employee Benefits	412,665	1,755,963	23.5%	429,946	1,807,840	23.8%
Contractual Services	38,524	212,551	18.1%	46,559	176,990	26.3%
Materials & Supplies	76,713	614,693	12.5%	94,917	542,413	17.5%
Conference & Meeting	15,718	305,045	5.2%	10,369	195,492	5.3%
Fixed Charges	31,724	103,750	30.6%	25,291	92,000	27.5%
Capital Outlay	-	-	0.0%	-	65,260	0.0%
Other	84	-	0.0%	100	-	0.0%
Total Instruction	2,883,861	11,903,811	24.2%	2,871,846	11,746,713	24.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
Academic Support:						
Salaries	349,084	1,444,903	24.2%	309,436	1,363,864	22.7%
Employee Benefits	48,395	207,395	23.3%	37,038	220,352	16.8%
Contractual Services	66,985	284,949	23.5%	42,536	215,744	19.7%
Materials & Supplies	79,888	485,451	16.5%	83,849	315,314	26.6%
Conference & Meeting	2,535	21,068	12.0%	510	17,675	2.9%
Utilities	12,682	42,750	29.7%	10,903	25,500	42.8%
Capital Outlay	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Academic Support	559,568	2,486,516	22.5%	484,272	2,158,449	22.4%
Student Services:						
Salaries	448,787	1,970,636	22.8%	420,737	1,806,804	23.3%
Employee Benefits	92,486	403,128	22.9%	72,236	370,295	19.5%
Contractual Services	35,297	112,872	31.3%	38,785	105,992	36.6%
Materials & Supplies	16,398	124,317	13.2%	19,003	101,045	18.8%
Conference & Meeting	5,616	61,500	9.1%	3,388	57,062	5.9%
Utilities	100	-	0.0%	133	-	
Total Student Services	598,683	2,672,453	22.4%	554,283	2,441,198	22.7%
Public Services/Continuing Education:						
Salaries	108,271	417,891	25.9%	112,121	438,148	25.6%
Employee Benefits	24,205	95,690	25.3%	25,404	106,609	23.8%
Contractual Services	46,062	307,000	15.0%	55,151	217,000	25.4%
Materials & Supplies	23,046	81,500	28.3%	27,054	85,200	31.8%
Conference & Meeting	3,324	11,600	28.7%	702	22,600	3.1%
Utilities	-	-	0.0%	-	-	
Other	-	-	0.0%	-	-	
Total Public Services/Continuing Education	204,908	913,681	22.4%	220,432	869,557	25.3%
Institutional Support:						
Salaries	730,975	2,769,954	26.4%	637,193	2,708,204	23.5%
Employee Benefits	191,642	738,543	25.9%	183,166	731,323	25.0%
Contractual Services	905,701	1,303,210	69.5%	987,794	1,565,879	63.1%
Materials & Supplies	180,753	596,648	30.3%	204,014	509,230	40.1%
Conference & Meeting	15,736	108,133	14.6%	8,357	104,276	8.0%
Utilities	12,725	16,150	78.8%	6,086	10,500	58.0%
Capital Outlay	-	2,452,964	0.0%	-	878,000	
Other	140	45,500	0.3%	-	25,500	0.0%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	2,037,672	8,223,297	24.8%	2,026,610	6,695,041	30.3%
Scholarships, Grants and Waivers	575,235	1,156,000	49.8%	486,236	1,080,500	45.0%
TOTAL EDUCATION FUND EXPENDITURES	\$ 6,859,927	\$ 27,355,758	25.1%	\$ 6,643,679	\$ 24,991,458	26.6%
INTERFUND TRANSFERS - NET	\$ 10,000	\$ (95,758)	-10.4%	\$ 10,000	\$ 43,245	23.1%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,476,629	\$ 1,889,051	78.2%	\$ 1,337,660	\$ 1,774,029	75.4%
Corporate Personal Property Replacement Tax	49,644	271,256	18.3%	73,623	400,225	18.4%
Tax Increment Financing Disbursements	52,556	121,380	43.3%	37,903	122,955	30.8%
Total Local Government	1,578,829	2,281,687	69.2%	1,449,186	2,297,209	63.1%
State Government:						
ICCB Credit Hour Grant	81,768	350,898	23.3%	86,227	341,899	25.2%
Total State Government	81,768	350,898	23.3%	86,227	341,899	25.2%
Student Tuition and Fees						
Tuition	231,627	400,513	57.8%	213,175	360,646	59.1%
Total Tuition and Fees	231,627	400,513	57.8%	213,175	360,646	59.1%
Other Sources:						
Facilities Revenue	22,278	105,266	21.2%	18,001	112,080	16.1%
Investment Revenue	33,185	188,599	17.6%	61,917	166,250	37.2%
Other	(51)	4,000	-1.3%	110	5,000	2.2%
Total Other Sources	55,413	297,865	18.6%	80,028	283,330	28.2%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 1,947,637	\$ 3,330,963	58.5%	\$ 1,828,616	\$ 3,283,084	55.7%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	293,756	1,235,390	23.8%	274,695	1,200,296	22.9%
Employee Benefits	70,705	344,705	20.5%	68,126	334,181	20.4%
Contractual Services	46,716	180,300	25.9%	29,432	179,200	16.4%
Materials & Supplies	19,840	315,500	6.3%	72,735	357,250	20.4%
Conference & Meeting	-	900	0.0%	201	1,300	15.4%
Fixed Charges	322,661	299,000	107.9%	294,894	216,000	136.5%
Utilities	105,194	701,000	15.0%	85,658	729,100	11.7%
Capital Outlay	692,347	1,246,441	55.5%	7,667	1,569,415	0.5%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	1,551,219	4,333,420	35.8%	833,408	4,605,674	18.1%
Institutional Support:						
Salaries	12,645	67,243	18.8%	16,611	64,242	25.9%
Employee Benefits	6,692	41,080	16.3%	9,067	40,773	22.2%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	1,120	6,011	18.6%	781	5,580	14.0%
Fixed Charges	-	4,300	0.0%	4,099	4,200	97.6%
Other	-	-		-	-	
Total Institutional Support	23,202	121,484	19.1%	33,305	117,410	28.4%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 1,574,421	\$ 4,454,904	35.3%	\$ 866,713	\$ 4,723,084	18.4%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 1,753,583	\$ 2,020,344	86.8%	\$ 896,651	\$ 1,229,645	72.9%
State Government Sources	-	208,478	0.0%	-	220,788	0.0%
Federal Government Sources	-	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	11,790	97,850	12.0%	28,639	114,000	25.1%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 1,765,373	\$ 5,346,386	33.0%	\$ 925,291	\$ 5,064,433	18.3%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	1,137	504,357	0.0%	576	505,777	0.0%
Materials and Supplies	-	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	689,148	5,537,695	12.4%	285,204	6,080,406	4.7%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 690,285	\$ 6,042,052	11.4%	\$ 285,780	\$ 6,586,183	4.3%
INTERFUND TRANSFERS - NET	\$ -	\$ 930,000	0.0%	\$ -	\$ 870,000	0.0%
DEBT SERVICE FUND						
Investment Revenue	\$ 7,402	\$ 8,000	92.5%	\$ 23,532	\$ 8,000	294.2%
TOTAL DEBT SERVICE FUND REVENUES	\$ 7,402	\$ 8,000	92.5%	\$ 23,532	\$ 8,000	294.2%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 200	\$ -	0.0%	\$ 255	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ -	\$ (930,000)	0.0%	\$ -	\$ (870,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 807,027	\$ 1,569,624	51.4%	\$ 690,970	\$ 1,597,503	43.3%
Investment Revenue	-	14,000	0.0%	463	3,000	15.4%
Other Revenue	-	200	0.0%	105	200	52.6%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 807,027	\$ 1,583,824	51.0%	\$ 691,538	\$ 1,600,703	43.2%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	91,292	376,562	24.2%	88,788	364,331	24.4%
Employee Benefits	16,367	86,094	19.0%	16,150	104,920	15.4%
Contractual Services	484,569	1,017,530	47.6%	117,629	996,035	11.8%
Materials & Supplies	190,516	480,435	39.7%	280,075	483,198	58.0%
Conference & Meeting	23,843	43,048	55.4%	22,452	40,352	55.6%
Fixed Charges	16,728	61,033	27.4%	25,496	58,696	43.4%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	-	-	#DIV/0!	-	-	#DIV/0!

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the three months ended September 30, 2025
 Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	<u>\$ 823,315</u>	<u>\$ 2,064,702</u>	39.9%	<u>\$ 550,589</u>	<u>\$ 2,047,532</u>	26.9%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	<u>\$ -</u>	<u>\$ 497,172</u>	0.0%	<u>\$ -</u>	<u>\$ 454,029</u>	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 102,030	\$ 755,243	13.5%	\$ 268,370	\$ 659,077	40.7%
Federal Government Sources	2,456,764	4,411,810	55.7%	2,647,364	4,408,805	60.0%
Nongovernmental Gifts or Grants	7,902	-	0.0%	12,049	-	#DIV/0!
Other Revenue	5,213	2,000	260.7%	15,295	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 2,571,909	\$ 5,169,053	49.8%	\$ 2,943,078	\$ 5,069,882	58.1%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	110,068	527,642	20.9%	114,010	687,303	16.6%
Employee Benefits	30,862	184,541	16.7%	29,370	253,816	11.6%
Contractual Services	14,116	112,698	12.5%	95,171	107,651	88.4%
Materials & Supplies	14,634	155,752	9.4%	287,502	166,223	173.0%
Conference & Meeting	641	14,350	4.5%	4,195	24,950	16.8%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	10,248	150,081		139,179	-	0.0%
Other	-	-		-	-	0.0%
Total Instruction	180,570	1,145,064	15.8%	669,428	1,239,943	54.0%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	2,750	-	0.0%
Total Academic Support	-	-		2,750	-	#DIV/0!
Student Services:						
Salaries	61,078	238,249	25.6%	57,617	223,904	25.7%
Employee Benefits	16,273	69,232	23.5%	15,562	80,330	19.4%
Contractual Services	3,535	6,290	56.2%	1,106	4,781	23.1%
Materials & Supplies	4,950	6,579	75.2%	10,530	1,900	554.2%
Conference & Meeting	574	9,398	6.1%	2,109	5,175	40.8%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	13,650	27,706	49.3%	16,180	28,000	57.8%
Total Student Services	100,060	357,454	28.0%	103,105	344,090	30.0%
Public Services/Continuing Education:						
Salaries	13,732	76,115	0.0%	10,869	45,000	0.0%
Employee Benefits	329	3,246	0.0%	2,356	4,000	0.0%
Materials and Supplies	1,021	-	0.0%	-	-	0.0%
Contractual Services and Other	54,322	81,040	0.0%	38,458	51,000	0.0%
Total Public Services:	69,403	160,401	0.0%	51,683	100,000	0.0%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	-	-	#DIV/0!	-	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
Total Operations & Maintenance of Plant	-	-	0.0%	-	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	17,131	94,193	18.2%	13,768	82,888	16.6%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	363	-	#DIV/0!	4,738	-	#DIV/0!
Total Institutional Support	17,493	94,193	18.6%	18,506	82,888	22.3%
Student Grants and Waivers (PELL & SEOG& HEERF)	2,488,882	3,419,941	72.8%	2,180,809	3,310,961	65.9%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 2,856,408	\$ 5,177,053	55.2%	\$ 3,026,280	\$ 5,077,882	59.6%
RESTRICTED INTERFUND TRANSFERS - NET	\$ (10,000)	\$ 2,000	-500.0%	\$ (10,000)	\$ 2,000	-500.0%
WORKING CASH FUND REVENUES						
Investment Revenue	\$ 48,240	\$ 195,000	24.7%	\$ 122,794	\$ 150,000	81.9%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 704	\$ -	0.0%	\$ 896	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (350,000)	0.0%	\$ -	\$ (445,680)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the three months ended September 30, 2025
Unaudited

	Annual Budget		Actual/Budget	Annual Budget		Actual/Budget
	9/30/2025	FY2026	25.0%	9/30/2024	FY2025	25.0%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 37,274	\$ 49,628	75.1%	\$ 34,237	\$ 44,351	77.2%
Investment Revenue	192	750	25.7%	300	600	50.0%
TOTAL AUDIT FUND REVENUES	37,467	50,378	74.4%	34,537	44,951	76.8%
AUDIT FUND EXPENDITURES						
Contractual Services	15,000	47,200	31.8%	7,333	44,000	16.7%
TOTAL AUDIT FUND EXPENDITURES	\$ 15,000	\$ 47,200	31.8%	\$ 7,333	\$ 44,000	16.7%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,312,474	\$ 1,684,416	77.9%	\$ 1,211,654	\$ 1,577,755	76.8%
Investment Revenue	3,445	27,000	12.8%	5,319	32,000	16.6%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	1,315,919	1,711,416	76.9%	1,216,973	1,609,755	75.6%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	42,951	141,837	30.3%	27,865	90,324	30.9%
Employee Benefits	11,357	72,558	15.7%	10,313	28,914	35.7%
Contractual Services	111,839	168,500	66.4%	110,500	125,500	88.0%
Materials & Supplies	492	500	98.4%	307	500	61.3%
Total Student Services	166,639	383,395	43.5%	148,984	245,238	60.8%
Operations & Maintenance of Plant:						
Contractual Services	168,852	678,780	24.9%	146,127	549,000	26.6%
Materials & Supplies	302	4,500	6.7%	3,329	800	416.2%
Utilities	68	300	22.6%	91	500	18.2%
Total Operations & Maintenance of Plant	169,222	683,580	24.8%	149,547	550,300	27.2%
Institutional Support:						
Salaries	26,597	91,717	29.0%	25,294	88,672	28.5%
Employee Benefits	4,817	231,897	2.1%	5,058	284,190	1.8%
Contractual Services	49,082	161,500	30.4%	60,959	180,150	33.8%
Materials & Supplies	8,050	11,500	70.0%	1,426	15,000	9.5%
Conference & Meeting	-	10,500	0.0%	6,000	4,500	133.3%
Fixed Charges	227,671	283,700	80.3%	137,437	283,700	48.4%
Total Institutional Support	316,217	790,814	40.0%	236,175	856,212	27.6%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	\$ 652,078	\$ 1,857,789	35.1%	\$ 534,706	\$ 1,651,750	32.4%

Illinois Valley Community College District No. 513
Fiscal Year 2026 Budget to Actual Comparison
For the three months ended September 30, 2025
as of September 30, 2025

Unaudited

Department	Actual FY2026	Annual Budget FY2026	Actual/ Budget 25.0%
President	114,478	356,645	32.1%
Board of Trustees	5,502	19,700	27.9%
Marketing and Communications	112,452	572,504	19.6%
Foundation	65,112	244,041	26.7%
Continuing Education	200,440	913,681	21.9%
Non-Credit Workforce (Grant)	41,971	121,300	34.6%
Facilities	2,120,462	6,217,280	34.1%
Information Technologies	1,267,624	3,462,532	36.6%
Institutional Effectiveness	71,751	272,185	26.4%
Academic Affairs	100,803	375,536	26.8%
ATOMAT (Grant)	38,303	171,173	22.4%
Carl Perkins (Grant)	61,271	269,900	22.7%
Distance Learning (Grant)	-	-	#DIV/0!
PATH (Grant)	119,537	312,448	38.3%
Adult Education	96,510	497,894	19.4%
Learning Resources	609,445	1,842,848	33.1%
Workforce Development Division	490,581	2,395,201	20.5%
Natural Sciences & Business Division	865,213	3,361,493	25.7%
Humanities & Fine Arts/Social Science Division	842,612	3,421,070	24.6%
Health Professions Division	670,803	2,717,607	24.7%
Enrollment Services	146,297	725,264	20.2%
Counseling & Student Success	281,055	1,120,484	25.1%
Student Services	56,463	259,250	21.8%
Financial Aid	2,476,579	3,856,928	64.2%
Career Services	15,512	60,531	25.6%
Athletics	127,981	419,672	30.5%
TRiO (Student Success Grant)	97,265	357,454	27.2%
Ottawa Center	27,381	131,695	20.8%
Campus Security	162,649	679,580	23.9%
Business Services/General Institution	343,900	3,535,959	9.7%
DCEO-Ag Site work (Grant)	1,351	208,478	0.6%
Ag. Ed Center (Grant)	119,692	3,949,714	3.0%
Risk Management	322,790	794,814	40.6%
Tuition Waivers	575,235	1,201,000	47.9%
Food Service	28,898	294,200	9.8%
Purchasing	42,106	163,398	25.8%
Human Resources	67,529	275,685	24.5%
Bookstore	654,699	1,224,153	53.5%
Shipping & Receiving	22,882	121,484	18.8%
Copy Center	6,272	74,677	8.4%
Total FY26 Expenditures	13,471,404	46,999,458	28.7%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended September 30, 2025

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 6,370,802.36	\$ 691,166.58	\$ 748,643.45	\$ 248,948.25	\$ 135,040.93	\$ (246,164.58)	\$ 1,107,976.57	\$ 40,386.48	\$ 555,200.74	\$ 232,739.79	\$ 9,884,740.57
Total Receipts	2,736,186.92	406,258.84	462,239.44	746.19	68,156.87	64.00	3,323.39	9,924.79	346,572.31	261,968.00	\$ 4,295,440.75
Total Cash	9,106,989.28	1,097,425.42	1,210,882.89	249,694.44	203,197.80	(246,100.58)	1,111,299.96	50,311.27	901,773.05	494,707.79	14,180,181.32
Due To/From Accts	31,924.11	-	-	-	-	(31,924.11)	-	-	-	-	-
Transfers/Bank CDs	1,262,649.57	-	-	-	-	300,000.00	-	-	-	-	1,562,649.57
Expenditures	(2,975,738.26)	(639,139.51)	(385,242.63)	-	(194,352.00)	(113,603.84)	-	-	(78,315.49)	-	(4,386,391.73)
ACCOUNT BALANCE	7,425,824.70	458,285.91	825,640.26	249,694.44	8,845.80	(91,628.53)	1,111,299.96	50,311.27	823,457.56	494,707.79	11,356,439.16
Deposits in Transit	(140,705.59)										(140,705.59)
Outstanding Checks	1,469,748.04										1,469,748.04
BANK BALANCE	8,754,867.15	458,285.91	825,640.26	249,694.44	8,845.80	(91,628.53)	1,111,299.96	50,311.27	823,457.56	494,707.79	12,685,481.61
Certificates of Deposit	-	-	-	-	-	-	240,960.00	-	-	-	240,960.00
Illinois Funds	5,541,697.93	1,301,744.25	14,780.47	-	-	6,567.37	65,606.23	-	-	529,084.42	7,459,480.67
ISDLAF+ Funds	1,050,552.42	498,337.07	631,432.37	-	-	-	96,445.00	-	-	-	2,276,766.86
ISDLAF+ CD's	5,290,380.00	-	713,600.00				1,419,900.00				7,423,880.00
PMA Holdings- MM	6,056.30	3,028.15	-	1,892.59		-	6,661.92	-	-	-	17,638.96
PMA Holdings-CD's/Govt Securities	2,208,431.00	1,107,435.00		688,927.00			2,433,781.00				6,438,574.00
Total Investment	\$ 14,097,117.65	\$ 2,910,544.47	\$ 1,359,812.84	\$ 690,819.59	\$ -	\$ 6,567.37	\$ 4,263,354.15	\$ -	\$ -	\$ 529,084.42	\$ 23,857,300.49

LaSalle State Bank \$ 218,838.33
Midland States Bank 12,466,643.28
\$ 12,685,481.61

Respectfully submitted,

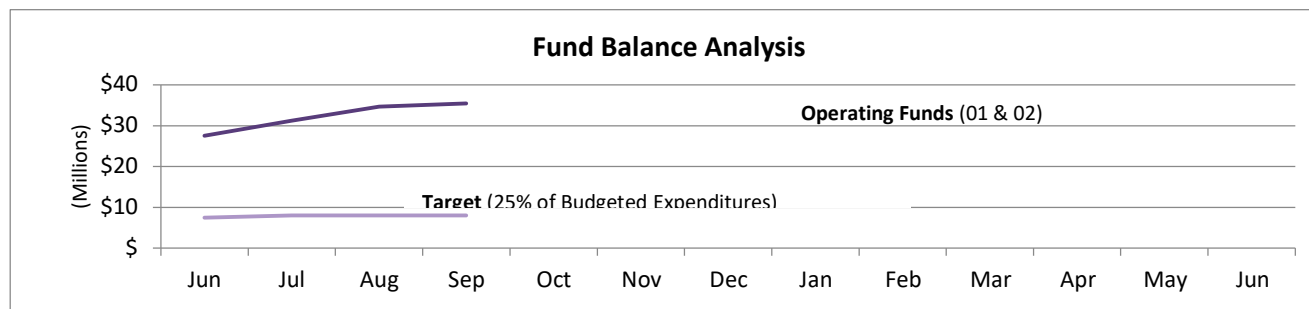
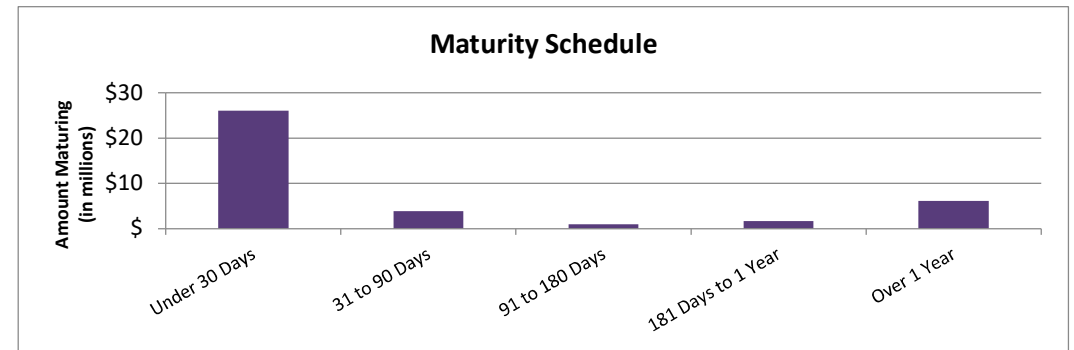
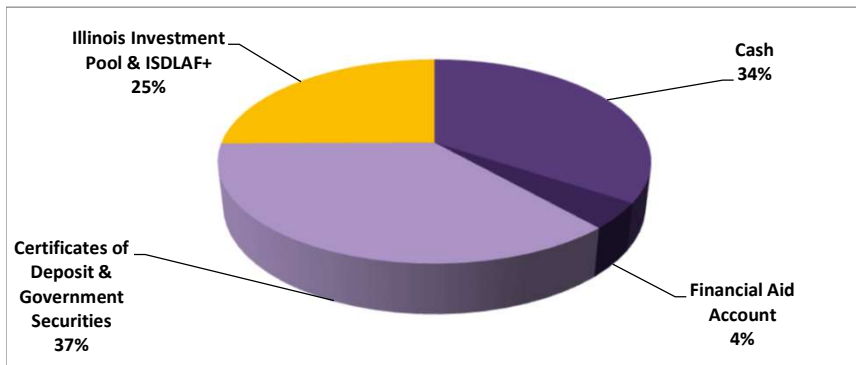


Eric Johnson
Controller

**Illinois Valley Community College District No. 513
Investment Status Report
All Funds
September 30, 2025**

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	34.3%	\$ 13,275,146	3.688%
Financial Aid Account	4.1%	1,599,032	3.750%
Certificates of Deposit & Government Securities	36.4%	14,103,414	4.012%
Illinois Investment Pool & ISDLAF+	25.1%	9,736,248	4.317%
Total		\$ 38,713,839	3.967%

	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
Institution					
IL Funds -General	\$ 7,459,481	-	-	7,459,481	19%
ISDLAF+ Funds	2,276,767	7,423,880	-	9,700,647	25%
Midland States Bank	-	-	12,466,643	12,466,643	32%
Midland States-F/A	-	-	1,599,032	1,599,032	4%
Midland States-Bldg	-	-	382,515	382,515	1%
LaSalle State Bank	-	-	218,838	218,838	1%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	240,960	-	240,960	1%
Hometown Ntl Bank	-	-	-	-	0%
PMA Holdings	-	6,438,574	17,639	6,456,213	17%
Heartland Bank	-	-	189,510	189,510	0%
Marseilles Bank	-	-	-	-	0%
	\$ 9,736,248	\$ 14,103,414	\$ 14,874,178	\$ 38,713,839	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
September 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
7/1/2026	42,241	21,182		13,177		46,552		123,153	FNMA	3138LDY80	2.53%	2.53%	Govt Treasuries
9/1/2026	30,486	15,287		9,510		33,597		88,880	FNMA	3140LDB65	1.10%	1.10%	Govt Treasuries
1/25/2027	25,484	12,779		7,950		28,084		74,297	FHLMC	3137BVZ82	3.43%	3.43%	Govt Treasuries
3/31/2027	97,652	48,968		30,463		107,616		284,699	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	84,469	42,358		26,350		93,088		246,265	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	42,262	21,193		13,184		46,574		123,213	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	24,782	12,427		7,731		27,310		72,250	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	34,646	17,373		10,808		38,181		101,008	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	41,909	21,015		13,074		46,185		122,183	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	213,864	107,244		66,716		235,687		623,511	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	34,967	17,535		10,908		38,535		101,945	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	34,565	17,333		10,783		38,092		100,773	Morgan Stanley	91282CNM9	3.88%	3.88%	Govt Treasuries
9/25/2028	52,701	26,427		16,440		58,078		153,647	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	35,285	17,694		11,007		38,886		102,872	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	26,427	13,252		8,244		29,123		77,045	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	34,907	17,504		10,889		38,469		101,769	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	52,712	26,433		16,444		58,091		153,680	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	37,706	18,908		11,763		41,554		109,931	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	35,555	17,829		11,091		39,183		103,658	FHLMC	3137HCKV3	5.18%	5.18%	Govt Treasuries
5/25/2029	34,262	17,181		10,688		37,758		99,889	FHLMC	3137HDJJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	59,080	29,626		18,430		65,108		172,244	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	18,222	9,137		5,684		20,081		53,124	FHLMC	3137H9D71	3.00%	3.00%	Govt Treasuries
9/25/2029	35,220	17,661		10,987		38,814		102,683	FHLMC	3137HHJL6	4.79%	4.79%	Govt Treasuries
9/30/2029	34,604	17,353		10,795		38,135		100,887	Scotia Capital	91282CFL0	3.88%	3.88%	Govt Treasuries
10/31/2029	86,909	43,581		27,112		95,778		253,380	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	34,517	17,309		10,768		38,039		100,633	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	52,662	26,408		16,428		58,036		153,534	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
September 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
2/25/2030	20,874	10,467		6,512		23,004		60,856	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	34,781	17,441		10,850		38,330		101,402	Citigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	34,770	17,436		10,847		38,318		101,371	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	26,066	13,071		8,131		28,726		75,995	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	34,591	17,346		10,791		38,121		100,848	Citigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
6/25/2030	34,667	17,384		10,815		38,205		101,071	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/25/2030	25,962	13,019		8,099		28,612		75,692	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/30/2026	25,966	13,021		8,100		28,616		75,703	Home Depot	437076CV2	4.95%	4.95%	Corporate Issue
10/23/2026	33,851	16,975		10,560		37,305		98,690	Wells Fargo Co	949746SH5	3.00%	3.00%	Corporate Issue
11/21/2026	33,850	16,975		10,560		37,304		98,689	Abbvie	00287YBV0	2.95%	2.95%	Corporate Issue
12/1/2026	26,022	13,049		8,118		28,678		75,867	Dte Elec Co	23338VAU0	4.85%	4.85%	Corporate Issue
1/15/2027	33,527	16,812		10,459		36,948		97,747	Comcast Corp	20030NBW0	2.35%	2.35%	Corporate Issue
3/6/2027	17,257	8,654		5,383		19,018		50,313	Duke Energy LLC	26442UAT1	4.35%	4.35%	Corporate Issue
4/4/2027	34,809	17,455		10,859		38,361		101,484	Adobe Inc	00724PAE9	4.85%	4.85%	Corporate Issue
5/14/2027	17,294	8,672		5,395		19,058		50,419	Toyota	89236TNG6	4.50%	4.50%	Corporate Issue
5/16/2027	16,968	8,509		5,293		18,699		49,469	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	34,642	17,371		10,807		38,177		100,997	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	34,699	17,400		10,824		38,239		101,162	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/17/2027	34,991	17,547		10,916		38,562		102,016	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	34,871	17,486		10,878		38,429		101,664	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
2/7/2028	34,768	17,435		10,846		38,316		101,365	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	34,787	17,444		10,852		38,337		101,420	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
5/1/2028	17,057	8,554		5,321		18,798		49,730	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	25,868	12,972		8,070		28,508		75,417	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
8/8/2028	17,194	8,622		5,364		18,949		50,129	Paccar Financial	69371RT97	4.00%	4.00%	Corporate Issue
8/13/2028	17,251	8,651		5,382		19,012		50,295	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
3/1/2027	17,369	8,710		5,418		19,141		50,638	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	33,895	16,997		10,574		37,354		98,819	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
September 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
6/1/2027	32,994	16,545		10,293		36,361		96,192	Connecticut	20772KNY1	1.50%	1.50%	Municipal Issue
6/30/2027	32,708	16,402		10,203		36,045		95,358	Multnomah Cnty	625517NG8	1.25%	1.25%	Municipal Issue
1/1/2029	15,986	8,016		4,987		17,617		46,607	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,208,431	1,107,435	-	688,927	-	2,433,781	-	6,438,573					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
September 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
10/9/2025						226,000		226,000	First National Bank	5.18%	5.18%	1354333-1
10/10/2025	247,300							247,300	Alva State Bank and Trust Co	4.11%	4.11%	1383756-1
10/14/2025	244,900							244,900	OMB Bank	4.10%	4.10%	1378043-1
10/14/2025	244,900							244,900	Old Plank Trail Community Bank	4.05%	4.05%	1378044.1
10/15/2025	497,233							497,233	US Government Treasuries	4.22%	4.22%	67136-1
11/14/2025	239,700							239,700	Susquehanna Community Bank	4.25%	4.25%	1370979-1
11/14/2025	239,800							239,800	T Bank, National Association	4.21%	4.21%	1370978-1
11/17/2025	247,300							247,300	FirstBank Southwest	4.09%	4.09%	1385611-1
12/15/2025			232,700					232,700	Farmers and Merchants Union	4.94%	4.94%	1363173-1
12/15/2025	239,600							239,600	Consumers Credit Union	4.20%	4.20%	1371501-1
12/15/2025	239,600							239,600	Harmony Bank	4.20%	4.20%	1371502-1
12/19/2025			244,900					244,900	Western Alliance Bank	4.21%	4.21%	1382466-1
1/7/2026						242,600		242,600	American Plus Bank, N.A.	4.00%	4.00%	1377583-1
1/8/2026	244,800							244,800	FFSB of Angola	4.16%	4.16%	1383731-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
1/9/2026	240,100							240,100	KS StateBank	4.07%	4.07%	1372766-1
1/9/2026						240,100		240,100	Trustar Bank	4.07%	4.07%	1372767-1
1/12/2026						244,700		244,700	Pacific National Bank	4.14%	4.14%	1383755-1
1/14/2026	244,800							244,800	Iroquois Federal Savings and Loan	4.15%	4.15%	1384088-1
1/15/2026	238,800							238,800	Solera National Bank	4.19%	4.19%	1371500-1
1/15/2026	239,000							239,000	First Capital Bank	4.11%	4.11%	1371503-1
3/9/2026						235,300		235,300	Cornerstone Bank	4.13%	4.13%	1367958-1
3/13/2026			236,000					236,000	Servis First Bank	3.96%	3.96%	1368463-1
3/17/2026	245,100							245,100	Gbank	3.93%	3.93%	1388392-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1

4/15/2026	242,400					242,400	NexBank	4.14%	4.14%	1384089-1
6/16/2026	243,100					243,100	Third Coast Bank	3.75%	3.75%	1388391-1
9/9/2026				231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
2/15/2027	229,943					229,943	STRIPS	4.22%	4.22%	68254-1
8/15/2027	224,805					224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	5,290,380	-	713,600	-	-	1,419,900	-			7,423,880

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
September 30, 2025

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
2/25/2026						240,960		240,960	MBS	0.65%	State Bank of India
Total CD	-	-	-	-	-	240,960	-	240,960			

MBS Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements**09/01/25 - 09/30/25**

Check Number	Check Date	Vendor Number	Payee		Check Amount	Description
800320	9/3/2025	59791	Airgas USA, LLC	\$	5,066.29	Misc Instructional
800321	9/3/2025	245818	Almy Educational Consulting, LLC		5,000.00	Master Scheduling Project Consulting
800337	9/3/2025	214499	Constellation NewEnergy, Inc		73,065.17	Electricity
800342	9/3/2025	174412	Demonica Kemper Architects		36,718.39	Agriculture Eductation*
800354	9/3/2025	5259	ICCTA		15,000.00	2025 Individual College/Statewide Economic Study
800364	9/3/2025	204066	Moss Enterprises		6,000.00	4 Month E-Learning Amatrol Code
ACH	9/8/2025		Illinois Department of Revenue		6,937.00	Sales Tax
800412	9/10/2025	209546	Allied Universal Security Serv		11,289.06	Security Services
800421	9/10/2025	1139	CDW Government, Inc		38,124.23	Microsoft Subscription License and Software
800423	9/10/2025	1169	City of Oglesby		8,037.21	Water and Sewer Services; Oglesby Police Protection
800432	9/10/2025	243127	Arbor Management, Inc		19,583.67	Food Service Program
800467	9/10/2025	240617	The Lincoln National Life Insurance		6,916.13	September 2025 Premiums
800472	9/10/2025	245871	YuJa, Inc		19,901.67	EAP Panorama Coreplatform Cloud Platform
ACH	9/11/2025		Internal Revenue Service		66,984.22	Federal Payroll Taxes
ACH	9/11/2025		Illinois Department of Revenue		27,522.73	State Payroll Taxes
ACH	9/11/2025		TSA EPARS		6,924.53	403(b) and 457(b)Payroll
ACH	9/11/2025		Payroll SURS		67,538.01	SURS Retirement
800520	9/17/2025	236879	A Book Company, LLC		46,881.29	Reimburse eCampus
800522	9/17/2025	209546	Allied Universal Security Serv		13,224.59	Security Services
800533	9/17/2025	1520	Cengage Learning, Inc		6,110.00	Lumens
800537	9/17/2025	223371	Central Truck Leasing, LLC		8,014.44	Monthly Tractor Lease
800540	9/17/2025	238983	Darktrace Holdings Limited		24,500.00	Darktrace DETECT Network
800588	9/17/2025	59578	University of Illinois		27,070.79	Multiple Software Renewals
E0000054	9/17/2025	209871	Community College Health Consortium		270,719.25	September 2025 Premium

\$5,000 and Over Disbursements
09/01/25 - 09/30/25

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
E0000055	9/17/2025	209567	Delta Dental of Illinois	8,464.65	IVCC September 2025
801384	9/24/2025	209546	Allied Universal Security Serv	11,388.63	Security Services
801402	9/24/2025	102229	Elan Cardmember Services	9,925.06	Monthly Credit Card Charges
801442	9/24/2025	239520	vFairs, LLC	10,000.00	Virtual Single Event License
801445	9/24/2025	126119	Vissering Construction Company	770,884.13	2025 Campus Renovations; Microbiology Lab*
ACH	9/25/2025		Internal Revenue Service	66,021.02	Federal Payroll Taxes
ACH	9/25/2025		Illinois Department of Revenue	27,430.80	State Payroll Taxes
ACH	9/25/2025		TSA EPARS	8,720.38	403(b) and 457(b)Payroll
ACH	9/25/2025		Payroll SURS	67,893.01	SURS Retirement
				\$ 1,797,856.35	

*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report Payroll Ending 09/20/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Avila, Jaime	FY26 Clothing Allowance	09/20/2025	09/20/2025	09/25/2025	TF	275.00	027110471052900			
Brittingham, Rose	RED 0900-03	09/08/2025	12/16/2025	12/18/2025	ST	2,726.25	011520650051320	RED-0900-03	Basic Reading II	EQTD HRS: 3.00
Buckley, Lexis Lynn	Automat Grant Work	07/01/2025	09/15/2025	09/25/2025	SG	1,527.00	061320152851210			
Fogle, Kyle Kurt	HPE 1003-100	09/08/2025	12/16/2025	12/18/2025	ST	1,767.50	011120570051320	HPE-1003-100	Personal and Community Health	EQTD HRS: 2.00
Fogle, Kyle Kurt	HPE 1000-101	09/09/2025	11/03/2025	11/20/2025	ST	883.75	011120570051320	HPE-1000-101	Wellness	EQTD HRS: 1.00
Fogle, Kyle Kurt	HPE 1000-100	09/09/2025	11/03/2025	11/20/2025	ST	883.75	011120570051320	HPE-1000-100	Wellness	EQTD HRS: 1.00
Forkner, Zachariah L	ENG 1001-104	09/08/2025	12/16/2025	12/18/2025	ST	2,261.46	011120650051320	ENG-1001-104	English Composition I	EQTD HRS: 3.00
Forkner, Zachariah L	ENG 1002-102	09/08/2025	12/16/2025	12/18/2025	ST	2,261.46	011120650051320	ENG-1002-102	English Composition II	EQTD HRS: 3.00
Grubar, Scott James	Carus Welding	09/12/2025	09/19/2025	09/25/2025	ST	300.00	014210331051320			
Manternach, Emily S	Ayurvedic Yoga @ Nell's	09/11/2025	09/11/2025	09/25/2025	ST	64.00	014110394151320			
Molln, Theresa Marie	Carus Welding	09/12/2025	09/19/2025	09/25/2025	ST	450.00	014210331051320			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle	09/10/2025	09/10/2025	09/25/2025	ST	160.00	014110394251320			
Ruda, Anthony J	HPE 1003-102	09/08/2025	12/16/2025	12/18/2025	ST	1,993.00	011120570051320	HPE-1003-102	Personal and Community Health	EQTD HRS: 2.00
Salz, Richard Allan	TDT Class B	09/09/2025	09/11/2025	09/25/2025	ST	435.00	014210331051320			
Salz, Richard Allan	TDT Class B	09/15/2025	09/18/2025	09/25/2025	ST	420.00	014210331051320			
Schneider, Gregg A	Driver Imprvmnt-LaSalle	09/13/2025	09/13/2025	09/25/2025	ST	200.00	014110394251320			
Schneider, Gregg A	Driver Imprvmnt-LaSalle	09/17/2025	09/17/2025	09/25/2025	ST	160.00	014110394251320			
Thompson, Jason O	Survival Skills: Tracking	09/20/2025	09/20/2025	09/25/2025	ST	100.00	014110394151320			

\$ 16,868.17

Kathy Ross
VP of Business Services and Finance

Dr. Tracy Morris
President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

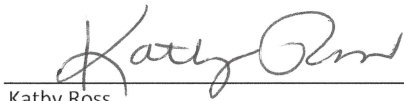


IVCC Stipend Board Report for Payroll Ending 09/06/2025

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Baker, Matthew J	Head Women's Cross Country	08/01/2025	10/18/2025	10/23/2025	ST	4,295.25	056430361751900			
Baker, Matthew J	Head Men's Cross Country	08/01/2025	10/18/2025	10/23/2025	ST	4,295.25	056430361651900			
Baracani, Del Geno	FY26 Clothing Allowance	09/05/2025	09/05/2025	09/11/2025	TF	150.00	027110471052900			
Biagi, Dorothy A	Tortellini: Twist,Cook,Eat,Repe	08/30/2025	08/30/2025	09/11/2025	ST	205.00	014110394151320			
Cottingim, Timothy	Head Men's Soccer	08/01/2025	10/18/2025	10/23/2025	ST	8,934.12	056430360551900			
Data, Dorene Marie	CAD2206-01 Int/Pract 2nd Stdnt	05/19/2025	08/07/2025	09/11/2025	ST	288.75	011120410051320			
Eccles, Kimberly A	CSN 1200-100	08/18/2025	12/16/2025	12/18/2025	ST	4,073.12	011320410051320	CSN-1200-100	Using Internet/World Wide Web	EQTD HRS: 4.00
Edgcomb, Kaitlyn M	Assistant Women's Volleyball	08/01/2025	10/18/2025	10/23/2025	ST	4,000.00	056430361151900			
Fish, Nicholas R	Cov'd NURC 2201-02 Clinical	09/03/2025	09/03/2025	09/11/2025	OV	531.00	011420730051340			Covered for Taylor
Furlan, Michael John	EGR 1000-01	08/18/2025	12/16/2025	12/18/2025	ST	3,635.00	011320410051320	EGR-1000-01	Engineering Graphics I	EQTD HRS: 4.00
Furlan, Michael John	GNT 1209-300	08/18/2025	12/16/2025	12/18/2025	ST	3,635.00	011320410051320	GNT-1209-300	Blueprint Reading	
Gillio, Steve Anthony	FY26 Clothing Allowance	08/27/2025	08/27/2025	09/11/2025	TF	223.03	027110471052900			
Grubar, Scott James	Proctor Written&Skills Final	08/08/2025	08/08/2025	09/11/2025	ST	150.00	011320410051320			
Grubar, Scott James	Welding Lab Assist Instructor	08/18/2025	12/08/2025	12/18/2025	ST	4,000.00	011320410051320			
Grubar, Scott James	Carus Welding	08/22/2025	09/05/2025	09/11/2025	ST	470.00	014210331051320			
Horton, Zachary Dominic	Assistant Women's Soccer	08/01/2025	08/31/2025	09/11/2025	ST	720.00	056430360651900			
Horton, Zachary Dominic	Head Women's Soccer	09/01/2025	10/18/2025	10/23/2025	ST	6,560.00	056430360651900			
Jauch, Christian Martin	CSI 1002-01	08/18/2025	12/16/2025	12/18/2025	ST	3,931.36	011320410051320	CSI-1002-01	Intro To Bus. Computer Systems	EQTD HRS: 4.00
Jauch, Christian Martin	CSD 1210-01	08/18/2025	12/16/2025	12/18/2025	ST	3,931.36	011320410051320	CSD-1210-01	Comprehensive Access	EQTD HRS: 4.00
Jauch, Christian Martin	CSI 1002-100	08/18/2025	12/16/2025	12/18/2025	ST	3,931.36	011320410051320	CSI-1002-100	Intro To Bus. Computer Systems	EQTD HRS: 4.00
Johnson, D Scott	HVC 1220-01	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1220-01	Basic Refrigeration	EQTD HRS: 4.00
Johnson, D Scott	HVC 1230-300	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1230-300	Sheet Metal Fabrication	EQTD HRS: 4.00
Johnson, D Scott	HVC 1220-300	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1220-300	Basic Refrigeration	EQTD HRS: 4.00
Johnson, D Scott	HVC 1210-300	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1210-01	Basic Heating	EQTD HRS: 4.00
Johnson, D Scott	HVC 1210-01	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1210-01	Basic Heating	EQTD HRS: 4.00
Johnson, D Scott	HVC 1230-01	08/18/2025	12/16/2025	12/18/2025	ST	3,535.00	011320410051320	HVC-1230-01	Sheet Metal Fabrication	EQTD HRS: 4.00
Klieber, Tracie Marie	AM Yoga Unique 2U In-Pers&Onli	08/04/2025	09/03/2025	09/11/2025	ST	320.00	014110394151320			
Klieber, Tracie Marie	PM Yoga Unique 2U In-Pers&Onli	08/04/2025	09/03/2025	09/11/2025	ST	320.00	014110394151320			
Klieber, Tracie Marie	Strenth, Cardio & Core	08/05/2025	09/02/2025	09/11/2025	ST	320.00	014110394151320			
Kusek, Karl Kenneth	IMT 1200-301	08/25/2025	12/16/2025	12/18/2025	ST	3,568.00	011320410051320	IMT-1200-301	Equipment Maintenance	EQTD HRS: 4.00
Kusek, Karl Kenneth	IMT 1200-300	08/25/2025	12/16/2025	12/18/2025	ST	3,568.00	011320410051320	IMT-1200-300	Equipment Maintenance	EQTD HRS: 4.00
Lambolely, Wendy Lynn	Cadaver Dissection	08/24/2025	09/06/2025	09/11/2025	ST	1,312.50	018120080055112			
Leynaud, Donald Craig	Cadaver Dissection	08/24/2025	09/05/2025	09/11/2025	ST	1,312.50	018120080055112			
Lindstrom, Aaron Dan	WLD Series 300	08/18/2025	10/08/2025	10/23/2025	ST	2,064.00	011320410051320	WLD-1200-300	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.00
Malavolti, Steven Otto	ELE 1206-01	08/18/2025	12/16/2025	12/18/2025	ST	5,747.04	011320410051320	ELE-1206-01	Electrical Wiring	EQTD HRS: 6.00
Malavolti, Steven Otto	ELE 1200-02	08/18/2025	12/16/2025	12/18/2025	ST	5,747.04	011320410051320	ELE-1200-02	Basic Indust. Electricity I	EQTD HRS: 6.00
Manternach, Emily S	Somatic Yoga @ Nell's	09/04/2025	09/04/2025	09/11/2025	ST	64.00	014110394151320			
Milota, Julie Kristine	Head Women's Tennis	08/01/2025	10/18/2025	10/23/2025	ST	4,467.06	056430360951900			
Molln, Theresa Marie	Proctor Written&Skills Final	08/11/2025	08/11/2025	09/11/2025	ST	50.00	011320410051320			
Molln, Theresa Marie	Wldng Lab Assist for 02, 03,05	08/18/2025	12/08/2025	12/18/2025	ST	4,000.00	011320410051320			

Molln, Theresa Marie	Carus Welding	08/22/2025	09/05/2025	09/11/2025	ST	705.00	014210331051320			
Moore, Amanda Dawn	Hourly Rate Change Eff 1/1/25	09/06/2025	09/06/2025	09/06/2025	MI	622.50	123820352551520			
Mora, Fidelmar	Assisttant Men's Soccer	08/26/2025	10/18/2025	10/23/2025	ST	4,000.00	056430360551900			
Nickel, Paul A	WLD Series 06	08/18/2025	10/08/2025	10/23/2025	ST	2,873.52	011320410051320	WLD-1200-06	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.00
Pappas, Christin Rose	Assistant Women's Soccer	09/01/2025	10/18/2025	10/23/2025	ST	3,280.00	056430360651900			
Poole, Sabrina Marie	Head Women's Soccer	08/01/2025	08/31/2025	09/11/2025	ST	1,440.00	056430360651900			
Pytel, Kyle Edwin	Driver Imprvmnt-LaSalle County	09/06/2025	09/06/2025	09/11/2025	ST	200.00	014110394251320			
Quesse, William G	CSC 2202-170	08/18/2025	12/16/2025	12/18/2025	ST	3,135.56	011320410051320	CSC-2202-170	Cybersecurity Scripting	EQTD HRS: 4.00
Robson, Dolph M	WLD Series 312 Multi Prep	08/18/2025	12/16/2025	12/18/2025	ST	419.87	011320410051320			EQTD HRS: .50
Robson, Dolph M	WLD Series 312	08/18/2025	12/16/2025	12/18/2025	ST	2,519.19	011320410051320	WLD-1200-312	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.00
Salz, Richard Allan	TDT Class B Refresher	08/25/2025	08/27/2025	09/11/2025	ST	435.00	014210331051320			
Schuerman, Patrick	GNT 1208-301	08/18/2025	10/08/2025	10/23/2025	ST	921.34	011320410051320	GNT-1208-300	Industrial Safety	EQTD HRS: 1.00
Smith, Mary Helen	CAD 1202-350	08/18/2025	12/16/2025	12/18/2025	ST	4,143.08	011320410051320	CAD-1202-350	Civil Applications of CAD	EQTD HRS: 4.00
Taylor, David R	WLD Series 311	08/18/2025	12/16/2025	12/18/2025	ST	2,955.12	011320410051320	WLD-1200-311	SMAW Mild Steel, Flat Pos.	EQTD HRS: 4.00
Theisen, Robert F	CSP 2201-170	09/03/2025	12/16/2025	12/18/2025	ST	2,064.00	011320410051320	CSP-2201-170	Help Desk/User Support	
Theisen, Robert F	CSC 2203-100	09/03/2025	12/16/2025	12/18/2025	ST	2,752.00	011320410051320	CSC-2203-100	Computer Ethics	EQTD HRS: 4.00
Theisen, Robert F	CSC 1203-170	09/03/2025	12/16/2025	12/18/2025	ST	2,064.00	011320410051320	CSC-1203-170	Intro To Cybersecurity	EQTD HRS: 3.00
Thompson, Jason O	Survival Skills: Awareness	09/06/2025	09/06/2025	09/11/2025	ST	100.00	014110394151320			
Vigars, Katelynn Anne	Head Women's Volleyball	08/01/2025	10/18/2025	10/23/2025	ST	8,280.00	056430361151900			
Whitehead, Garrick	Program Coordinator	05/19/2025	08/06/2025	09/11/2025	ST	1,750.00	011320410051320			

\$ 156,689.92



Kathy Ross
VP of Business Services and Finance



Dr. Tracy Morris
President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School



ITEM FOR INFORMATION
PART-TIME FACULTY / PART-TIME STAFF APPOINTMENTS
OCTOBER 21, 2025 BOARD OF TRUSTEES MEETING

Employee Name	POSITION	DEPARTMENT / DIVISION	Hourly / Lab* Rate	Credit Hour Rate
Alaura, Carli (10/13/25)	Counselor	Student Success	\$32.25	
Shanyfelt, Rex (10/01/2025)	Assistant Coach - Women's Basketball	Athletics		\$4,000 stipend per Academic Year

*In lab settings, part-time faculty are paid an hourly rate rather than by credit hour.

Kathy Ross
Vice President for Business Services and Finance

Dr. Tracy Morris
President

WFD - Workforce Development
NSB - Natural Sciences and Business
HFSS - Humanities, Fine Arts and Social Sciences
CEBS - Continuing Education and Business Services
HLT - Health Professions

Resolution Providing for the Issue of Not to Exceed \$1,650,000 General Obligation Community College Bonds for the Purpose of Increasing the Working Cash Fund of the District

Illinois Public Act 103-0278 authorizes community colleges to use monies in the Working Cash Fund for any and all community college purposes. Funds may be permanently transferred from the restricted Working Cash Fund to other funds and may be subsequently replenished through the issuance of working cash bonds or a tax levy. This provides an opportunity for the College to secure funds for future College needs for any purpose the Board deems appropriate.

At the June 24 and July 15, 2025 Audit/Finance Committee meetings, financing options for 2026 campus renovation capital projects recommended at the June 10, 2025 Facilities Committee were discussed.

The total project cost is estimated at \$5,218,568 with the College providing \$3,677,053. The Protection Health and Safety (PHS) tax levy will contribute approximately \$1,541,515. The College's financing would consist of \$1,650,000 in debt certificates and \$2,027,053 from Education and Operations and Maintenance (O&M) reserve funds.

The financing option agreed to by the committee was to issue debt certificates for \$1,650,000 which would be repaid with funding bonds. The attached Resolution describes the procedures for issuance of the bonds, the details of the bonds, and the process related to levying the tax.

Recommendation:

It is recommended that the Board of Trustees adopt the resolution providing for the issue of \$1,650,000 Taxable General Obligation Community College Bonds, Series 2025, for the purpose of increasing the Working Cash Fund of the District.

KPI 6: Resource Management

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, held in the Board Room (C-307) at Illinois Valley Community College, 815 North Orlando Smith Road, Oglesby, Illinois, in said Community College District at 4:30 o'clock P.M., on the 21st day of October, 2025.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Jay K. McCracken, the Chair, and the following Trustees were physically present at said location:

The following Trustees were allowed by a majority of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the next item for consideration was the issuance of not to exceed \$1,650,000 general obligation bonds to be issued by the District pursuant to Article 3 of the Public Community College Act for the purpose of increasing the working cash fund of the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. The Chair then explained that the resolution sets forth the parameters for the issuance of said bonds and sale thereof by designated officials of the District and summarized the pertinent terms of said

parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of not to exceed \$1,650,000 General Obligation Community College Bonds of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

* * *

WHEREAS, Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), is a community college district of the State of Illinois operating under and pursuant to the Public Community College Act of the State of Illinois, as amended (the “*Act*”); and

WHEREAS, pursuant to the provisions of Sections 3-33.1 to 3-33.6a, inclusive, of the Act, a fund to be known as a “Working Cash Fund” may be established, maintained and administered in and for the District for the purpose of enabling the Board to have in its treasury at all times sufficient money to meet demands thereon for ordinary and necessary expenditures for all community college purposes; and

WHEREAS, the District has heretofore established, is presently maintaining and administering, and has never abolished or abated such Working Cash Fund in and for the District (the “*Fund*”); and

WHEREAS, pursuant to the provisions of the Act, the Board of Trustees (the “*Board*”) of the District is authorized to incur an indebtedness and issue bonds therefor from time to time for the purpose of increasing the Fund; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District to borrow an amount not to exceed \$1,650,000 for the purpose of increasing the Fund and issue bonds of the District therefor (the “*Bonds*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, on the 19th day of August, 2025, the Board adopted a

resolution calling a public hearing (the “*Hearing*”) for the 16th day of September, 2025, concerning the intent of the Board to sell the Bonds in a maximum principal amount of \$1,650,000; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *News Tribune*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 16th day of September, 2025, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 16th day of September, 2025:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$1,650,000 upon the credit of the District and as evidence of such indebtedness to issue the Bonds in said amount, the proceeds of the Bonds to be used for the purpose of increasing the Fund, and that it is necessary and for the best interests of the District that there be issued at this time not to exceed \$1,650,000 of the Bonds.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of not to exceed \$1,650,000 for the purpose aforesaid; and the Bonds of the

District shall be issued to said amount, in one or more series, and shall be designated “General Obligation Community College Bonds, Series 2025” with such additional series designations and descriptions as may be appropriate as set forth in the Bond Notification (as hereinafter defined).

The Bonds, if issued, shall be dated the date set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$100,000 each and authorized integral multiples of \$5,000 in excess thereof (but no single Bond shall represent installments of principal maturing on more than one date), or such other denominations as may be set forth in the Bond Notification, and shall be numbered 1 and upward. The Bonds shall become due and payable (without option of prior redemption) on December 1 of each of the years (not later than 2026), in the amounts (not exceeding \$1,650,000 per year) and bearing interest at the rates per annum (not exceeding 5.50% per annum) as set forth in the Bond Notification.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable at maturity as set forth in the Bond Notification.

Interest on each Bond shall be paid by check or draft of the bond registrar and paying agent, the same being the Treasurer of the Board, the Purchaser (as hereinafter defined) or a bank or trust company authorized to do business in the State of Illinois, as set forth in the Bond Notification (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office or principal office (the “*Principal Office*”), as applicable, of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile

signature of the Treasurer of the Board, as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. (a) *General.* The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal

amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Unless otherwise requested by the Purchaser, upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto ("*Cede*"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("*DTC*"). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The Chair and Secretary of the Board and the Vice President for Business Services and

Finance of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District’s obligations with respect to payment of the

principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

Section 5. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON

COMMUNITY COLLEGE DISTRICT NO. 513

GENERAL OBLIGATION COMMUNITY COLLEGE BONDS, SERIES 2025

See Reverse Side for Additional Provisions

Interest	Maturity	Dated
Rate: _____%	Date: December 1, 20__	Date: _____, 2025 [CUSIP: _____]

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on _____, 20__, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal [corporate trust] office of _____, as bond registrar and paying agent (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on

the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered

and countersigned by the manual or duly authorized facsimile signature of the Treasurer of said Board of Trustees, all as of the Dated Date identified above.

SPECIMEN

Chair, Board of Trustees

SPECIMEN

Secretary, Board of Trustees

Registered, Numbered and Countersigned:

SPECIMEN

Treasurer, Board of Trustees

Date of Authentication: _____, 2025

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Community College Bonds, Series 2025, of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois.

_____,
as Bond Registrar

By _____
Authorized Officer

COMMUNITY COLLEGE DISTRICT NO. 513

**COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND
LIVINGSTON AND STATE OF ILLINOIS**

GENERAL OBLIGATION COMMUNITY COLLEGE BOND, SERIES 2025

[6] This Bond is one of a series of bonds issued by the District to increase the working cash fund of the District, in full compliance with the provisions of the Public Community College Act of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Trustees by resolutions duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal [corporate trust] office of the Bond Registrar in _____, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$_____ each or authorized integral multiples thereof. This Bond may be exchanged at the principal [corporate trust] office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal

hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Chair or Vice Chair of the Board, together with the Vice President for Business Services and Finance of the District (the “*Designated Representatives*”) are hereby authorized to proceed not later than the 21st day of April, 2026, without any further authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Resolution. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer of the Board, and, after authentication thereof by the Bond Registrar, be delivered by said Treasurer to the purchaser thereof (the “*Purchaser*”), upon receipt of the purchase price therefor, the same being not less than 97% of the principal amount of the Bonds (exclusive of original issue discount, if any), plus accrued interest to date of delivery, if any.

The Purchaser of the Bonds shall be: (a) pursuant to a competitive sale conducted by PMA Securities, LLC, Naperville, Illinois (“*PMA*”), the best bidder for the Bonds; (b) in a negotiated

underwriting, a bank or financial institution listed in the Dealers & Underwriters or Municipal Derivatives sections of the most recent edition of *The Bond Buyer's Municipal Marketplace*; or (c) in a private placement, (i) a bank or financial institution authorized to do business in the State of Illinois, (ii) a governmental unit as defined in the Local Government Debt Reform Act of the State of Illinois, as amended, or (iii) an "accredited investor" as defined in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended; *provided, however*, that a Purchaser as set forth in either (b) or (c) shall be selected only upon the recommendation of PMA that the sale of such Bonds on a negotiated or private placement basis to such Purchaser is in the best interest of the District because of (i) the pricing of such Bonds by such Purchaser, (ii) then current market conditions or (iii) the timing of the sale of such Bonds; and *further provided*, that a Purchaser as set forth in (c) may be selected through the utilization of a placement agent selected by the Designated Representatives after consultation with PMA if the use of such placement agent is determined by the Designated Representatives to be in the best interest of the District.

Prior to the sale of the Bonds, the Chair or Vice Chair of the Board and the President, Vice President for Business Services and Finance are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Bonds, as long as the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Bonds treating the fee paid as interest on the Bonds) is less than the present value of the interest reasonably expected to be saved on the Bonds over the term of the Bonds as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the "*Bond Notification*"). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the

maximum rate otherwise authorized by applicable law. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the Chair, Vice Chair, Secretary and Treasurer of the Board and the Vice President for Business Services and Finance or any officer of the District, as shall be appropriate, each shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the "*Purchase Contract*"). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; to the extent the surety bond executed by the Treasurer as required by Section 3-19 of the Act is required to be increased as a result of the issuance of the Bonds, such increase is hereby approved and said surety bond shall be filed with the Illinois Community College Board and shall also be filed with the County Clerks of The Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, Illinois (the "*County Clerks*").

The Bonds before being issued shall be registered, numbered and countersigned by the Treasurer of the Board, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") and by the District of any term sheet

with respect to the Bonds is hereby ratified, approved and authorized; the execution and delivery of the Official Statement and any term sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement, any term sheet and the Bonds.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2025	\$1,725,000	for interest and principal up to and including December 1, 2026

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the Chair, Secretary and Treasurer of the Board are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks, in a timely manner to effect such abatement.

Section 8. Filing of Resolution. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to, in and for the year 2025, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general educational purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund for the Bonds to be designated “Bond and Interest Fund of 2025” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the Treasurer of the Board.

Section 9. Use of Bond Proceeds. The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with all the requirements of the Act. Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund.

The principal proceeds of the Bonds and any premium received on the delivery of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for working cash fund purposes, and that portion thereof not needed to pay such costs shall be set aside in a separate fund

known as the “Working Cash Fund of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois,” which said fund has been established and is held apart, maintained and administered as hereinabove provided, and shall be used for the purpose and in the manner provided by Sections 3-33.1 to 3-33.6, inclusive, of the Act, at least until all the Bonds have been retired or all the Bond proceeds have been fully spent (whichever is earlier), and shall not be used for any other purpose whatsoever.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser, PMA, or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

Section 10. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from Federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chair, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, advisors, attorneys and other persons to assist the District in such compliance.

Section 11. Designation of Issue. The Bonds are hereby designated as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 12. Reimbursement. With respect to expenditures for the capital projects (consisting of altering, repairing and equipping school facilities) paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates proceeds of the Bonds in the amount indicated in the Tax Exemption Certificate and Agreement to be delivered in connection with the issuance of the Bonds to reimburse said expenditures.

Section 13. Registered Form. The District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 14. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 15. Duties of Bond Registrar. If requested by the Bond Registrar, the Chair and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to cancel and/or destroy Bonds which have been paid at maturity or upon redemption prior to maturity or submitted for exchange or transfer;
- (d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 16. Continuing Disclosure Undertaking. The Chair of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 17. Municipal Bond Insurance. In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the “*Municipal Bond Insurance Policy*”) issued by a bond insurer (the “*Bond Insurer*”), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the Chair of the Board on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

Section 18. Record-Keeping Policy and Post-Issuance Compliance Matters. On August 23, 2011, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 19. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 20. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted October 21, 2025.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the Chair directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 21st day of October, 2025, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of not to exceed \$1,650,000 General Obligation Community College Bonds of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, for the purpose of increasing the working cash fund of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 21st day of October,
2025.

Secretary, Board of Trustees

Resolution Authorizing Preparation of the 2025 Tax Levy

The administration would like Board authorization to begin preparing the 2025 tax levy. In keeping with past practice, a tentative tax levy will be presented to the November Board for approval and the levy will be finalized in December.

Recommendation:

The administration recommends that the Board authorize Dr. Tracy Morris to begin preparing the 2025 tax levy.

KPI 6: Resource Management

Purchase Request – TouchNet Payment Gateway Renewal

TouchNet serves as the College's primary payment gateway and student account billing system. This software is critical for managing online payments, campus commerce, and integrates with our student information system (Ellucian Colleague). The renewal ensures continued operation of these services for the upcoming fiscal year.

This is a technology maintenance purchase that must be compatible with our existing systems and is exempted from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends the Board authorize the renewal of the TouchNet Payment Gateway Services in the amount of \$38,750.00 for the FY2026 budget year.

KPI 6: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: October 3, 2025
SUBJECT: Annual TouchNet Renewal

I'm seeking to renew our annual agreement with TouchNet Information Systems. TouchNet is a core component of our financial and student services infrastructure. It handles payment processing, student billing, and integrates directly with our Ellucian Colleague system to streamline campus commerce and account services.

I am asking the Board of Trustees to approve the renewal for the total of **\$38,750.00**. This purchase will be funded from the IT FY25/26 budget and is categorized as a maintenance contract, exempt from competitive bidding under 110 ILCS 805/3-27(f).

Please let me know if you have questions or concerns.

Proposal Results – Website Accessibility

A Request for Proposals was conducted for the DOJ (Department of Justice) Website Accessibility mandate. The successful accessibility firm selected will partner with IVCC to perform a comprehensive audit of our homepage, assessments of third-party sites, training for remediation and ongoing accessibility support.

The project will adhere to the DOJ mandate that public community colleges ensure their digital content is accessible under Title II of the ADA (Americans with Disabilities Act). This includes websites, online course materials, and other digital information with the purpose to prioritize an inclusive online experience for all users, including individuals with disabilities.

Proposals were reviewed by a committee and were rated on several factors, including technical expertise and approach; relevant experience and case studies; project timeline and implementation plan; cost and value proposition, and training and support services.

Fifteen vendors submitted proposals. Allyant, Ogdensburg, NY was the lowest, most responsible proposal that met the required criteria in all areas.

Recommendation:

The administration recommends Board authorization to approve contracting with Allyant, Ogdensburg, NY for FY26 at a cost of \$44,320 and FY27 at a cost of \$18,600 for a total cost of \$62,920.

KPI 6: Resource Management

High Deductible Health Plan (HDHP) Health Savings Accounts/Health Reimbursement Accounts-CY2026

The labor agreements and applicable MOUs with Service Employees International Union Local #138 and American Federation of Teachers Local #1810 provide for a contribution by the College to a Health Savings Account (HSA) for each employee covered by the HDHP. Since 2014, employees not covered by a labor agreement and enrolled in the HDHP for health insurance coverage also received a contribution to an HSA. Beginning in 2025, the affordable plan option also received a contribution to an HSA.

Annual contributions for the HSA per employee would be:

<u>Original HDHP</u>		<u>Affordable HDHP (2025)</u>	
Individual Coverage	\$2,500	Individual Coverage	\$3,250
Employee +1 Coverage	\$5,000	Employee +1 Coverage	\$6,500
Family Coverage	\$5,000	Family Coverage	\$6,500

Employees with additional health insurance coverage, such as Medicare and Medicaid, do not qualify for health savings accounts. Since 2015, these employees who enrolled in the HDHP were offered a Health Reimbursement Account (HRA). This is consistent with the language in the labor agreements with Service Employees International Union Local #138 and American Federation of Teachers Local #1810.

Annual reimbursement limits for the HRA per employee would be:

Individual Coverage	\$2,500
Employee +1 Coverage	\$5,000
Family Coverage	\$5,000

Recommendation:

- 1. The administration requests authorization to contribute to employee Health Savings Plans (HSAs) as stated above for employees electing the appropriate High Deductible Health Plans beginning January 1, 2026.**
- 2. The administration requests authorization to contribute to employee Health Reimbursement Accounts (HRAs) as stated above for employees electing the appropriate High Deductible Health Plan beginning January 1, 2026.**

KPI 4: Support for Employees

KPI 6: Resource Management

Request for Proposal – Mental Health Virtual Clinical Therapy Access

In response to the growing need for mental health support on college campuses, the State of Illinois enacted the [Mental Health Early Action on Campus Act \(MHEAC\)](#) in 2020. As part of the MHEAC, colleges are required to expand access to clinical mental health services both on campus and within the surrounding community. At our institution, we currently meet this requirement through Transformative Growth offering services Monday through Friday from 9:00 a.m. to 4:00 p.m. in person and virtually. However, access outside of these hours remains limited. To better support our students, we are actively exploring ways to extend mental health services to evenings, weekends, and during college closures, including winter break.

Illinois Valley Community College (IVCC) is inviting proposals from experienced and qualified vendors to provide virtual mental health therapy services tailored to meet the needs of our diverse student population. These services must be available beyond traditional office hours—including evenings and weekends—to ensure that students have timely and flexible access to professional mental health support whenever they need it. The goal of this initiative is to remove barriers to care, promote emotional well-being, and foster a supportive learning environment that prioritizes student success and resilience.

The project priorities include offering services across multiple devices (mobile, desktop, tablet) with user-friendly interfaces, including multilingual support and accommodations for students with disabilities, and ensuring services are available outside traditional office hours, including evenings and weekends. This initiative also ensures that we are able to support students who may never physically visit campus, providing them with equitable access to essential mental health services regardless of location. This would be covered primarily with TORT funds.

Recommendation:

The administration recommends Board authorization to seek proposals for Mental Health Virtual Clinical Therapy Access.

KPI 1: Student Academic Success

KPI 6: Resource Management

Proclamation – Domestic Violence Awareness Month

As part of our partnership with and support for the important work that Safe Journeys does in our community and on our campus for those impacted by domestic violence, this proclamation of the month of October 2025 as Domestic Violence Awareness Month is being brought forward for approval.

Recommendation:

Approve Proclamation, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees



PROCLAMATION

WHEREAS, domestic violence is defined as abusive behavior that gives one family or household member control and power over another through physical, emotional, sexual, economic, or psychological actions and threats; and

WHEREAS, domestic violence is a serious crime that affects people of all races, ages, gender identities, socio-economic levels, religions, backgrounds, beliefs and abilities; and

WHEREAS, the trauma of domestic violence has long lasting impact on survivors, their support system, and our community; and

WHEREAS, in the United States, one in three women and one in four men have experienced some form of physical violence by an intimate partner; and

WHEREAS, on average, nearly 24 people per minute are victims of rape, physical violence, or stalking by an intimate partner in the United States; and

WHEREAS, it takes courage for a survivor to seek help; and

WHEREAS, from July 1, 2024, through June 30, 2025, Safe Journeys (formerly, ADV&SAS) provided free, confidential services to more than 512 survivors of domestic violence and 144 survivors of sexual violence and their supportive persons in LaSalle and Livingston Counties; and

WHEREAS, the Illinois Valley Community College is an important partner in Safe Journeys' vision to create a community where people thrive in safe and healthy relationships; and

NOW, THEREFORE, BE IT RESOLVED, that on this 21st day of October, the Illinois Valley Community College Board, proclaims the month of October 2025 as DOMESTIC VIOLENCE AWARENESS MONTH.

Signed on this day,

Tracy Morris, Ed.D
President

Jay K. McCracken
Board Chair

Approval – Board Policy 01.03 Qualifications of Members

Board Policy 01.03 – Qualification of Members is an update to policy. This policy is designed to provide guidance related to the qualification for Trustees. These updates are in alignment with changes to the Public Community College Act as it relates to an oath of office requirement. This policy was shared with the Planning Committee in September, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 01.~~003~~

Qualification of Members

Effective Date: 02/25/2010
Last Reviewed: 11/13/2023
Last Revised: 02/25/2010

The Board members shall, on the date of their election, be citizens of the United States, 18 years of age or older, and residents of Illinois and District 513 for at least one year immediately preceding the election.

In accordance with the Public Community College Act (110 ILCS 805), each elected and appointed member of the Board of Trustees shall, before entering upon the duties of office, take and subscribe to an oath of office. The oath or affirmation shall be administered by the secretary of the board, a notary public, or any other officer authorized to administer oaths under State law. The completed oath shall be filed with the secretary to the board and made part of the official records of the community college district. In accordance with the Act, no trustee may exercise the powers or perform the duties of office until the oath has been taken and properly filed.

Trustees must also complete required training in accordance with the Public Community College Act and applicable state and federal laws.

Related Procedures:

None

Approval – Board Policy 03.22 Medical Leave/Termination of Employment Due to Incapacity

Board Policy 03.22 – Medical Leave/Termination of Employment Due to Incapacity is an update to policy. This policy is designed to extend these protections to qualifying part-time employees, based on prior changes from the Paid Leave for All Workers Act. This policy was shared with the Planning Committee in October, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 03.22

Medical Leave/Termination of Employment Due to Incapacity

Effective Date: 10/19/2010
Last Reviewed: 05/14/2020
Last Revised: 05/14/2020

Employees who are unable to work due to medical incapacity must use accrued sick, personal, and vacation leave time, if available, to maintain their compensation. Employees who qualify for leave under the Family and Medical Leave Act (FMLA) may also avail themselves of the Act's benefits. ~~Full-time employees~~ Employees who are unable to return to work after exhausting their paid leave and/or FMLA benefits may request additional unpaid medical leave in increments of up to three months. Such leave may be granted at the sole discretion of the College, and it will typically be granted only where it will clearly benefit the College as well as the employee. Requests in 30-day increments up to three months will be considered. More than one extension will be granted only in rare and compelling circumstances. If an extension is not requested in a timely manner, or is granted and the employee is unable to return to work, employment ~~will~~ may be terminated.

Related Procedures:

03.22.00 Medical Leave/Termination of Employment Due to Incapacity

Approval – Board Policy 06.02 Animals on Campus

Board Policy 06.02 – Animals on Campus is an update to policy. This policy is designed to provide guidance related to the service animals on campus. These updates are in alignment with the Americans with Disabilities Act. This policy was shared with the Planning Committee in September, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 06.02

Animals/~~Pets~~ on Campus

Effective Date: 04/10/2015
Last Reviewed: 04/14/2016
Last Revised: 11/09/2023

It is the policy of Illinois Valley Community College to afford individuals with disabilities who require the assistance of a service animal, equal opportunity to access College property, courses, programs, and activities.

This policy complies with the Americans with Disabilities Act (ADA) of 1990 as amended; Section 504 of Rehabilitation Act of 1973; and applicable state and local law regarding service animals.

If you are an employee requesting a service animal as ~~ana~~ reasonable accommodation, please contact the Human Resources Office (815)224-0462. Students or guests to the College should review the policy below and the institutional procedure.

Service Animal Defined

For purposes of this policy, Illinois Valley Community College uses the [definition](#) outlined by the Americans with Disabilities Act (ADA) for service animal, which includes any dog that has been individually trained to do work or perform tasks for an individual with a disability. Service animals are working animals, not pets. The work or task a ~~dog~~ service animal has been trained to provide must be directly related to the person's disability. Dogs whose sole function is to provide comfort or emotional support do not qualify as service animals under the ADA or this policy. In addition, the ADA's revised regulations have a separate provision regarding miniature horses that meet specific requirements and have been individually trained to do work or perform tasks for people with disabilities.

Where Service Animals Are Allowed

Generally, owners of service animals are permitted to be accompanied by their service animal in all areas of the College's facilities and programs where the owner is allowed to go. Such areas include public areas, public events, classrooms, and other areas where College programs or activities are held.

A service animal may be restricted from specific areas of the College when (1) it would fundamentally alter a program or (2) the College has legitimate safety concerns and/or consistent with other College policies, state, and/or federal laws/regulations. Examples of these areas include but are not limited to:

- Food preparation areas;
- Research facilities/grounds and laboratories;
- Medically sensitive patient and clinic areas; and
- Biologically sensitive or hazardous locations.

If a service animal is restricted from certain areas, ~~The~~ Center for Accessibility and Neurodiversity (CAN) assists in evaluating and providing reasonable accommodations for the student.

Removal of Service Animals

College personnel may only ask service animal owners to remove their service animal from College premises or from the immediate area under the following circumstances:

- If the service animal is not housebroken; or
- If the service animal is not under the owner's direct control or the service animal is disturbing or disrupting the normal administrative, academic, or programmatic routine. However, the owner must first be given an opportunity to get the animal under control. If the disruption or disturbance continues, then the owner may be asked to remove the animal; or
- If the presence, behavior, or actions of the service animal constitutes an immediate risk or danger to people or property, the owner can be asked to immediately remove the animal and 911 (emergency assistance) may be contacted.

If asked to remove the service animal, the owner must be offered the opportunity to return to the College premises or the immediate area without the service animal and be provided with reasonable assistance at that time to participate in the College's services or programs.

Additional information related to assessing service animal status, owner responsibilities, and other resources can be found in Institutional Procedure 06.02.00 Animals on Campus.

No other animals other than service animals will be allowed on campus unless approved by the Vice President for Business Services and Finance or Director of Facilities in accordance with institutional procedures. Those in violation of this policy may be subject to disciplinary action.

Related Procedures:

06.02.00 Animals/~~Pets~~ on Campus

Approval – Board Policy 06.15 Sustainability

Board Policy 06.15 – Sustainability is an update to policy. This policy has been adjusted to align with current practices. This policy was shared with the Planning Committee in October, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 06.15

Sustainability

Effective Date: 01/17/2012
Last Reviewed: 02/26/2016
Last Revised: 02/26/2016

As an Illinois Community College, IVCC has the responsibility to provide leadership in developing more sustainable practices throughout the campus and the community. The definition of sustainability is “meeting the needs of the present without compromising the ability of future generations to meet their needs.” By embracing sustainability, Illinois Valley Community College furthers its vision in leading the community in learning, working, and growing.

~~The following statements affirm IVCC’s~~ IVCC affirms a commitment to a more sustainable way of living through environmental stewardship, education, and service:

Environmental Stewardship

- ~~• We seek ways to reduce our use of non-renewable resources, minimize pollution, and live more lightly on the land.~~
- ~~• We are mindful of the need to share equitably the natural resources on which all life depends.~~
- ~~• We strive to instill a broader awareness of the values of sustainability.~~
- ~~• We consider the economics, social, and environmental consequences of our actions.~~

Environmental Education

- ~~• We seek to prepare our students by integrating sustainability into the goal of educating the whole person.~~
- ~~• We seek to support scholarships that advance our understanding and practice of sustainability.~~
- ~~• We recognize our role in educating the college community about the importance of both individual and institutional environmental responsibility.~~

Environmental Service

- ~~• We assist communities, businesses, governments, and non-profit organizations to develop in sustainable ways.~~
- ~~• We support the efforts of outreach programs to integrate sustainability into the community.~~
- ~~• We support research that expands the understanding and practice of sustainability.~~
- ~~• We promote public dialogue on sustainability.~~

~~In adopting this policy, IVCC further acknowledges its leadership and commitment to the practical application of sustainability by:~~

- ~~• Integrating sustainable practices into the daily administration and operation of the College;~~

- ~~Providing a voice for sustainability in the development of strategic planning and capital expenditures;~~
- ~~Encouraging the College community to build upon this policy statement by identifying opportunities, formulating strategies, and implementing initiatives to further the move toward a more sustainable future.~~

~~This policy was modeled after the Sustainability Policy of Santa Clara University, a Jesuit University.~~

In adopting this policy, IVCC further acknowledges its leadership and commitment to the practical application of sustainability by integrating sustainable practices into the daily administration and operation of the College and encouraging the College community to build upon this policy statement by identifying opportunities, formulating strategies, and implementing initiatives to further the move toward a more sustainable future.

Related Procedures:

None

Approval – Board Policy 06.18 Use of Unmanned Aerial Vehicles (UAVs) or Drones

Board Policy 06.18 – Use of Unmanned Aerial Vehicles (UAVs) or Drones is an update to policy. This policy has been adjusted to clarify current practices and notification processes. This policy was shared with the Planning Committee in October, 2025 and is being brought forward for approval.

Recommendation:

Approve Board Policy, as presented.

KPI 3: Support for Students

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Board Policy 06.18

Use of Unmanned Aerial Vehicles (UAVs) or Drones

Effective Date: 01/11/2018
Last Reviewed: 01/11/2018
Last Revised: 01/11/2018

The Board of Trustees of Illinois Valley Community College recognizes the Unmanned Aerial Vehicles (UAVs) ~~or, including but not limited to~~ drones, are a technology with the potential for use in multiple areas that would benefit the College and its students. Those areas include, but are not limited to, educational purposes, law enforcement, and maintenance of facilities.

The use of UAVs brings various issues including State, federal, and local legal compliance issues as well as liability issues on the part of the College.

~~Operation of UAVs that are not owned by the College or operated on behalf of the College on College property is not permitted without specific authorization from the Director of Facilities.~~

It is the policy of the College that all UAVs operated on College property shall be:

- registered as required by local, State, and federal legislation;
- registered with the College;
- appropriately insured; and
- operated safely and in compliance with all State, federal, and local legislation as well as all College policies and procedures.

Internal UAV Usage

Operations of UAVs by faculty or other employees may be used as part of an educational activity or lesson. The person operating the UAV must ensure the device is registered, insured, and operated appropriately. The person operating the UAV must request permission to use the device through the Vice President of Business Services and Finance and provide proof of applicable registration and insurance. They will also notify Campus Security a minimum of a week prior to the scheduled activity. Details on the locations, times, and purpose of the activity must be provided at the time of the request.

External UAV Usage

Operation of UAVs on College property that are not owned by the College or operated on behalf of the College is not permitted without specific advance authorization from the Vice President of Business Services or the Director of Facilities. Requests should be made a minimum of two weeks in advance of the event and proof of applicable registration must be supplied at the time of the request. Details on the locations, times, and purpose of the activity must be provided at the time of the request.

In the case of usage by law enforcement, the activity should be communicated with the Vice President of Business Services and Finance as soon as reasonably possible.

The College reserves the right to ask for additional information related to the usage of the UAV and to terminate any usage that has the potential for a safety risk.

Related Procedures:

None

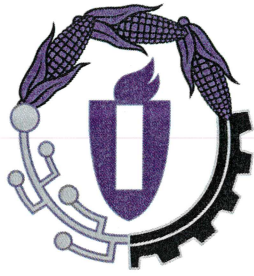
Naming of the Soil Lab in the Agricultural Education Center

In accordance with Board Policy 06.08 – Naming Rights and the related institutional procedures, the Administration requests approval to name the Soil Lab in the Agricultural Education Center. The donation, in the amount of \$200,000 has been received by the Foundation.

Recommendation:

Approve Naming of the W. H. Maze Company Soil Lab in the Agricultural Education Center, as identified.

KPI 6: Resource Management



AG FORWARD

Planting the Seeds of Progress

Dear Jim and Marilyn Loveland,

We are pleased to accept your request for a naming opportunity in the new Illinois Valley Community College Dr. Alfred E. Wisgoski Agricultural Education Center. This state-of-the-art facility will greatly enhance our students' learning experience, and your support plays a vital role in that success.

NAMING OPPORTUNITY REQUEST: Soil Lab

RECOGNITION ON PLAQUE: W.H. Maze Company

AMOUNT RECEIVED: \$200,000.00
check #1433 check date Sept. 14, 2025

DATE PAYMENT RECEIVED: Sept. 18, 2025

AMOUNT PLEDGED:

PAYMENT SCHEDULE:

AMOUNT: \$

DATE:

AMOUNT: \$

DATE:

AMOUNT: \$

DATE:

APPROVALS:

Signature: _____ Date: _____
IVCC Board of Trustees Chair, Jay McCracken

Signature: _____ Date: _____
IVCC Foundation President, Dr. Susan T. Schmitt

Signature: _____ Date: _____
IVCC President, Dr. Tracy Morris

Thank you for your generous commitment to our students and our community. Together, we are cultivating the future of agricultural education at IVCC.

With gratitude,

Tracy Beattie
Executive Director of Foundation
Illinois Valley Community College

Tracy Morris

From: Krissy Darm <kdarm@roe35.org>
Sent: Wednesday, September 17, 2025 11:00 AM
To: Tracy Morris
Subject: feedback

Categories: Red Category

CAUTION: EXTERNAL EMAIL

Do not click links or open attachments unless you recognize and trust the sender's email address.

IVCC IT

Good morning Tracy!

I wanted to take a moment and pay your campus a compliment.

Your IT department is outstanding! I know every time that I host an event there, the tech will be functional and not only that, someone comes down to assist the presenter before the event starts.

Having the phone there with instructions to call for help is such a comfort. Today, one of your help support techs (shoutout to Quinn) reached out to check on my needs for my school finance workshop tomorrow.

Such great customer service and I wanted you to know that we appreciate those folks and our partnership with IVCC.

Thank you and have a great day!

Krissy Darm
Director of Professional Learning
LaSalle, Marshall, & Putnam County Regional Office of Education #35
119 West Madison St.
Ottawa, IL 61350
Phone: 815-434-0780
Fax: 815-434-2453

Follow us: [Facebook](#) - [Twitter](#) - [YouTube](#)

Board of Trustees, Faculty,
Staff & Administration

Thank you so much
for the beautiful fresh
flower arrangement for
my father, Ivan Crutcher's
funeral services. They were
my favorite - lovely yellows
and peach/orange flowers.

During a time like this
we learn how much our friends
and relatives really mean to us.
Your expression of sympathy will
always be treasured.

Thank you again,
Kim & Jay McCracken
& the Crutcher family

**RECOMMENDED FOR STAFF APPOINTMENT****FISCAL YEAR 2026**

<u>Position To Be Filled:</u> Custodian	<u>Number of Applicants:</u> 28	<u>Number of Applicants Interviewed:</u> 1
<u>Applicants Interviewed By:</u> • Scott Curley, Director of Facilities • Gerilynn Schultz, Facilities Supervisor • Tom Quigley, Director of Enrollment Services • Sarah Stevenson, Library Services Coordinator • Steve Gillio, Custodian		
<u>Applicant Recommended:</u> Sandra Safranske		
<u>Educational Preparation:</u> • Illinois Valley Community College, Oglesby, IL – Certified Nursing Assistant; Food Sanitation Certificate • LaSalle Peru Township High School, LaSalle, IL – High School Diploma		
<u>Experience:</u> • Soar Lease School, Peru, IL – Custodian • Illinois Valley Community College, Oglesby, IL – Custodian • Plano School District #88, Plano, IL – Custodian/Maintenance; Food Nutritionist • Y.S. Royal Jelly & Honey Farms, Sheridan, IL – Quality Control Inspector		
This candidate is being recommended for employment for the following reasons: 1. Most qualified candidate with a wide range of custodial experience. 2. Experience with custodial equipment, cleaning, and event set-ups. 3. Worked in a school setting and at IVCC for 9 years.		
<u>Recommended Salary:</u> \$25.48 / hour	<u>Effective Date:</u> 09/22/2025	
Mary Beth Herron Director of Human Resources		

**RECOMMENDED FOR STAFF APPOINTMENT****FISCAL YEAR 2026**

<u>Position To Be Filled:</u> Copy Center / Auxiliary Services Assistant	<u>Number of Applicants:</u> 15	<u>Number of Applicants Interviewed:</u> 3
<u>Applicants Interviewed By:</u> • Michelle Carboni, Director of Auxiliary Services and Purchasing • Sarah Morgensen, Shipping and Receiving/Copy Center Coordinator • Jennifer Scheri, Director of Continuing Education and Business Services • Jill Wohrley, Financial Aid Compliance Specialist • Cory Tomasson, Faculty (scored applicants) • Chad Brokaw, Theater Events and Technical Coordinator (attended interviews)		
<u>Applicant Recommended:</u> Brianna Mariani		
<u>Educational Preparation:</u> • Illinois Valley Community College, Oglesby, IL – A.A.S., Criminal Justice • LaSalle Peru High School, LaSalle, IL – H.S. Diploma		
<u>Experience:</u> • Allure of Peru, Peru, IL – Certified Nursing Assistant • Allied Universal Security, Bloomington, IL -- Information Specialist/Security Officer at IVCC Ottawa Center • Illinois Army National Guard, 2004-2010, Veteran Status, Deployed from 2006-2007		
<u>This candidate is being recommended for employment for the following reasons:</u> • Familiarity with Colleague and College policies and procedures through her Security employment at the Ottawa Center. • Experience with copiers, computers, and other technology from time in the National Guard. • Presented as very organized; knows how to deal with stress and get jobs done. • Good motivator, a team player, always willing to help others.		
<u>Recommended Hourly Rate:</u> \$17.00	<u>Effective Date:</u> 10/13/2025	
Mary Beth Herron Director of Human Resources		



RECOMMENDED FOR STAFF APPOINTMENT

FISCAL YEAR 2026

Position To Be Filled: Public Services Librarian	Number of Applicants: 9	Number of Applicants Interviewed: 5 selected--2 accepted, 3 declined
Applicants Interviewed By: - Hunter Elias, Staff Accountant - Ellen Evancheck, Director of Learning Resources - Mark Grzybowski, Vice President of Student Services - Sue Smith, Director of Nursing Program - Sarah Stevenson, Library Services Coordinator		
Applicant Recommended: Kate Struckman-Johnson		
Educational Preparation: - University of Illinois Urbana-Champaign, Urbana, IL – Master of Science in Library and Information Science - University of Iowa, Iowa City, IA – Bachelor of Arts in English and Creative Writing, Anthropology		
Experience: - Ricker Library of Architecture and Art, Champaign, IL – Graduate Assistant; Graduate Nighttime Supervisor - University of Illinois iSchool Student Affairs, Champaign, IL – iSchool Student Affairs Graduate Assistant - Edith B Siegrist Vermillion Public Library, Vermillion, SD – Youth Services Assistant		
This candidate is being recommended for employment for the following reasons: - Commitment to connecting with and supporting students and student employees in an academic environment. - Adaptability, initiative, and troubleshooting skills. - Ability to connect research to practice. - Reference and outreach skills and experience; provided strong evidence of ability to connect with different kinds of students and assist them with finding relevant resources through reference interview process.		
Recommended Salary: \$46,442.24 annualized		Effective Date: 10/08/2025
Mary Beth Herron Director of Human Resources		

[illegible]



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.