



ILLINOIS VALLEY
COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Tuesday, April 21, 2026
Board Room
4:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

Authorization of Continued Payment for
Standard Operating Expenses
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
RAMP Reports
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November

Planning Committee: February and October

Facilities Committee: May and August

Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Tuesday, April 21, 2026 – 4:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/83165261499>.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Recognition of Emeritus/Emerita Status Recipients
7. Public Comment
8. Introduction of 2026-2027 Student Trustee
9. Consent Agenda Items – Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 9.1 Approval of Minutes – March 16, 2026 Board Meeting (Pages 1-8)
 - 9.2 Approval of Bills - \$2,618,008.77
 - 9.2.1 Education Fund - \$1,118,400.31
 - 9.2.2 Operations and Maintenance Fund - \$639,515.98
 - 9.2.3 Operations and Maintenance (Restricted) - \$370,231.35
 - 9.2.4 Auxiliary Fund - \$411,998.47
 - 9.2.5 Restricted Fund - \$21,562.18
 - 9.2.7 Liability, Protection, and Settlement Fund - \$56,300.48
 - 9.3 Treasurer’s Report (Pages 9-31)
 - 9.3.1 Financial Highlights (Pages 10-11)
 - 9.3.2 Balance Sheet (Pages 12-13)
 - 9.3.3 Summary of FY26 Budget by Fund (Pages 14-22)
 - 9.3.4 Budget to Actual by Budget Officers (Page 23)
 - 9.3.5 Statement of Cash Flows (Page 24)
 - 9.3.6 Investment Status Report (Pages 25-29)
 - 9.3.7 Disbursements - \$5,000 or more (Pages 30-31)
 - 9.4 Personnel – Stipends for Pay Periods Ending March 7, 2026 and March 21, 2026 (Pages 32-35)
10. Student Trustee’s Report

11. President's Report
12. Committee Reports
13. Approval – Resolution Honoring Student Trustee Danica Scoma (Pages 36-37)
14. Resolution amending certain amounts as stated in the resolution revising the purposes for which the proceeds of the Debt Certificates, Series 2011, may be used (Pages 38-41)
15. Purchase Request – Darktrace Security Renewal (Pages 42-43)
16. Purchase Request – Instructure Diploma Services (Page 44)
17. Purchase Request – Slate Renewal (Pages 45-46)
18. Approval – Proposed Extension of Village of Seneca TIF-1 (Page 47)
19. Approval – Proposed Extension of Village of Seneca TIF-2 (Page 48)
20. Items for Information (Pages 49-55)
 - 20.1 Thank You – Junior Achievement (Page 49)
 - 20.2 Thank You – Illinois Association of Teachers of English (Page 50)
 - 20.3 Continuing Education and Business Services – LERN Certification (Page 51)
 - 20.4 Change Orders for the Dr. Alfred E. Wisgoski Agricultural Education Center (Page 52)
 - 20.5 Post-Issuance Bond Compliance Report (Pages 53-54)
 - 20.6 Employee Report (Page 55)
21. Trustee Comment
22. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.
23. Approve and Retain – Closed Session Minutes – March 16, 2026
24. Other
25. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE

Board of Trustees

Minutes of Regular Meeting

March 16, 2026

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 4:30 p.m. on Monday, March 16, 2026 in Room CTC-124 at Illinois Valley Community College.

Members Physically Present: Jay K. McCracken, Chair
Angela M. Stevenson, Vice Chair
William F. Hunt
Lynda Marlene Moshage

Members Virtually Present: Rebecca Donna
Maureen O. Rebholz, Secretary
Danica E. Scoma, Student Trustee

Members Telephonically Present:

Members Absent:

Others Physically Present: Tracy Morris, President
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present: Everett J. Solon
Kathy Ross, Vice President for Business Services and Finance
Mark Grzybowski, Vice President for Student Services
Vicki Trier, Vice President for Academic Affairs

MOMENT OF SILENCE

A moment of silence was held to remember Margaret Ross, mother-in-law of Kathy Ross and aunt of Sarah Goetz in Enrollment Services and Kim Koehler in Continuing Education; Dr. Clem Jasiek, a former Trustee for over 20 years; and Kankakee Community College and their community, who were impacted by the recent tornado.

Trustee Donna and Trustee Rebholz were determined to be eligible to participate in tonight's meeting electronically in accordance with the Open Meetings Act and Board Policy.

Trustee Hunt was appointed Secretary Pro Tem in the absence of Trustee Rebholz.

APPROVAL OF AGENDA

It was moved by Mr. Hunt and seconded by Ms. Moshage to approve the agenda.

PUBLIC COMMENT

None

JKM MOR

RECOGNITION OF EMERITUS/EMERITA STATUS RECIPIENTS

Due to the inclement weather, the recipients will be recognized at the Board of Trustees meeting on April 21st.

CONSENT AGENDA ITEMS

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to approve the consent agenda, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

The following items were approved in the consent agenda:

Approval of Minutes – February 11, 2026 Audit Finance Committee Meeting and February 17, 2026 Board Meeting.

Approval of Bills - \$4,279,537.68

Education Fund - \$2,519,945.67; Operations and Maintenance Fund - \$395,994.67; Operations and Maintenance (Restricted) - \$1,161,517.76; Auxiliary Fund - \$95,150.99; Restricted Fund - \$39,827.42; Audit Fund - \$6,000.00; Liability, Protection, and Settlement Fund - \$60,676.86; Grants, Loans, and Scholarships - \$424.31.

Treasurer’s Report

Personnel

Approved stipends for pay periods ending February 7, 2026 and February 21, 2026.

Insurance Renewal

Accept the recommendation of the insurance consultant and proceed with a negotiated renewal for FY2027 coverage.

Dr. Donna entered the meeting virtually at 4:42 p.m.

STUDENT TRUSTEE’S REPORT

Ms. Scoma stated current campus activities include the Soul Food Buffet held on February 25th and the Red Cross Club blood drive scheduled for April 2nd.

The Peer Mentors hosted a Positive Post Its event with mental health resources with many students writing motivational messages for one another during midterm week.

Members of Project Success participated in the Polar Plunge at Lake Mendota. The 7-member team raised \$3,217 for Special Olympics.

Ashlyn Emm and Jasmine Garman were named to the Women’s Basketball Arrowhead Conference 2nd Team. Ameer Anderson was named to the Men’s Basketball Arrowhead Conference 2nd Team.

PRESIDENT'S REPORT

Dr. Morris highlighted construction progress in the Assessment Center and the Microbiology classroom and lab. Construction in both areas is nearing completion.

Dr. Morris announced the 2026 DEI Contest winners with first place going to David Escobedo with an essay titled "More Than a Jersey"; second place to Danica Scoma's essay titled "Privilege Beneath the Rug"; and third place to Cooper Lamps with an untitled essay. The 2026 Gandhi/King Essay Contest Winner is Cooper Lamps.

Dr. Morris announced that Danica Scoma was named the 2026 PTK New Century Transfer Pathway Scholar. Nominations were evaluated on academic achievement, leadership, service, and significant endeavors, and Danica received the highest score in the state in the Phi Theta Kappa Fall Scholarship competition. Danica was also named as a 2026 PTK All USA Academic Team member for outstanding intellectual achievement, leadership, and community and campus engagement. Support for the All-USA Academic Team is provided by the American Association of Community Colleges (AACC) and Phi Theta Kappa.

Dr. Morris announced employee award recipients for 2026. The Stephen Charry Memorial Award for Teaching Excellence recipient is Dr. Jonathan Hubbell, Criminal Justice instructor. The Outstanding Part-Time Faculty Award recipient is M'Kenzie Smith, Nursing instructor. The Connie Skerston Support Staff Award for Distinguished Service recipient is Aseret Loveland, Project Success Counselor. In addition, student and employee Megen Berg is being nominated for the 2026 ICCTA Lifelong Learning Award.

Dr. Morris highlighted events that took place during Black History Month in February including Hip-Hop History with DJ Lee, a display highlighting IVCC employees, and the Soul Food Buffet.

Women's History Month's theme of "Leading the Change: Women Shaping a Sustainable Future" will feature a podcast by Dr. Morris, features on some outstanding women of IVCC in media and social media, a Jacobs Library book display, and several on-campus presentations on various topics throughout March.

Dr. Morris stated the IVAC 40 Under 40 honorees includes Foundation Board member Edgar Lucero Castillo, Perona Peterlin & Associates. Honorees for the IVAC Community Cornerstone include retired IVCC employees Fran Brolley and Ron Groelau; Project Success Counselor Diane Scoma; and Trustee Lynda Marlene Moshage.

Dr. Morris noted many events, activities, and updates including the 20th Annual Edible Car Contest held on February 25 with 78 vehicles and 207 contestants; Development Day for all employees was held on March 6; Jen Sowers, Training Specialist, presented at Rotary meetings; the wired and wireless network upgrades are in progress; and there are six students who will be studying abroad this summer in the countries of Austria, Costa Rica, France, Ireland, and Spain. IVCC teams participated in the Coldest Night of the Year, the Polar Plunge in Mendota, and St. Patrick's Day Parade in LaSalle. The College received recognition from IPEDS because our spring data was submitted and accurately so kudos to Kathy Hart and her team. Qualitative feedback sessions on PACE, our employee survey, were conducted by Institutional Effectiveness and quantified into a

report and presented to the Strategic Leadership and Planning Council last month. A luncheon was held in early March for new employees and employees who transitioned to new positions.

Dr. Morris gave an update on the Marketing Plan for the first two quarters of the fiscal year. This data helps determine how our efforts are working. The entire Marketing department tracks through reach and this data supports our goal of making sure the community knows what IVCC is doing. Media impressions went from 2,376,000 in Quarter 1 to 22,372,642 in Quarter 2.

Kudos to Amber Fox, Dean of Natural Sciences and Business, who led the efforts to organize the Academic Challenge this year after Eastern Illinois University, who spearheaded it for a long time, decided not to continue. Eight local high schools attended the event. Lirim Neziroski, Dean of Humanities, Fine Arts, and Social Sciences, brought a group on campus for an Albanian Festival to spotlight their heritage. Over 200 adults and children were in attendance.

The IVCC Foundation will hold its Golden Celebration on March 27. A total of 665 Foundation Scholarship applications were received. This was an increase from the 570 applications received last year. Kudos to the Foundation team and the Marketing and Communications department.

Dr. Morris lauded the IVCC Early Childhood Advisory Meeting, and attended the Legislative Luncheon with Representative Briel, and the State of the City in Ottawa, as well as present at Lunch with Leaders, and IVAC Ribbon cuttings.

Monthly updates included information released from ICCB related to statewide enrollment. Spring 2026 opening headcount increased by 2.9 percent, and full time equivalent (FTE) enrollment grew by 2.1 percent compared to last year; a total of 294,197 students enrolled across Illinois community colleges at the close of regular registration, up from 285,840 in Spring 2025; and this marks the fourth consecutive year of enrollment growth and places Spring 2026 headcount above pre pandemic levels (Spring 2019 enrollment: 283,146).

Ag Forward Update highlighted ten of thirteen naming opportunities have been claimed; \$1,661,058 has been pledged or donated representing 66% of our fundraising goal, as of 3/11/26; planning is underway for the public campaign to include Donor Wall recognition.

Federal legislative updates include U of I Extension SNAP-Education program concluding in February following the loss of federal funding. Proposed Workforce Pell rules were published in the Federal Register. The public has 30 days to comment on the rules and officials hope to have the final regulations published in May.

State legislative updates include Community College Baccalaureate, which continues to be a legislative priority (SB 4034 and HB 5319). Support was received from Eakas and Marquis Energy, as well as from the Streator Chamber of Commerce and the Ottawa Area Chamber of Commerce. PATH Grant Funding may be impacted or cut. It is critical funding in a number of in-demand health care programs in our community. Adult Education Funding bill is in the third reading. HB 4363 (Rep. Chung), would change how SURS determines if a Self-Managed Plan participant is "retired," will be heard in a House Committee on March 19. Under current law, SURS-SMP members are not "retired" unless they purchase an annuity with at least 50% of their

retirement savings. This prevents them from participating in the College Insurance Program (CIP) managed by CMS; this is despite the fact that they are currently required to pay .95% of their salary (matched by their college employer) for the CIP benefit.

COMMITTEE REPORTS

None

STAFF APPOINTMENT – AVERIL MILES, DIRECTOR OF FACILITIES

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve the appointment of Averil Miles as Director of Facilities at an annualized salary of \$90,316, effective March 23, 2026. The March 23, 2026 hire date will allow time for the transfer of institutional knowledge before the current Director’s retirement in June.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

STAFF RETIREMENT – DEWEY SCOTT CURLEY, DIRECTOR OF FACILITIES

It was moved by Ms. Stevenson and seconded by Ms. Moshage to accept the retirement of Dewey Scott Curley, Director of Facilities, following his last day of work on June 30, 2026.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY RETIREMENT – LEEANN JOHNSON, NATURAL SCIENCE LAB INSTRUCTOR

It was moved by Mr. Hunt and seconded by Dr. Donna to accept the retirement of LeeAnn Johnson, Natural Science Lab Instructor, with the conclusion of the Spring 2026 semester, effective May 16, 2026.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

FACULTY SABBATICAL REQUEST – TRACY LEE

It was moved by Ms. Stevenson and seconded by Dr. Donna to approve the sabbatical for Tracy Lee for the Spring 2027 semester (January - May 2027). Said leave to be governed by the conditions stipulated in the agreement between the American Federation of Teachers Local 1810 and the Board of Trustees of Illinois Valley Community College District No. 513.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

AGREEMENT AND MORTGAGE DOCUMENT – EDA GRANT FOR THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to authorize the Administration to enter into the Agreement and Mortgage Document, record it and provide to the EDA the original recorded mortgage, as required to accept EDA grant funds for the Dr. Alfred E. Wisgoski Agricultural Education Center as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

Dr. Morris stated that after 20 years, IVCC will need to request a release of the federal interest related to the mortgage.

BID RESULTS – 2026 CAMPUS RENOVATIONS

It was moved by Ms. Moshage and seconded by Mr. Hunt to accept the base bid from Lite Construction, Inc., Montgomery, Illinois, in the amount of \$3,547,000 for the 2026 Campus Renovations to be paid from Protection, Health and Safety (PHS) funds, working cash bond issuance, and fund balance reserves from the Education and Operations and Maintenance (O&M) funds in accordance with Board Policy 04.09, Fund Balance.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – MIDWEST ENVIRONMENTAL CONSULTING SERVICES

It was moved by Dr. Rebholz and seconded by Ms. Moshage to authorize the administration to enter into an agreement with Midwest Environmental Consulting Services for the asbestos project management and air quality testing for the 2026 Campus Renovation project in the amount of \$40,112.50.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – ASBESTOS ABATEMENT – 2026 CAMPUS RENOVATIONS

It was moved by Ms. Moshage and seconded by Dr. Donna to accept the Base Bid from Husar Abatement, Ltd, Franklin Park, Illinois, in the amount of \$157,878 for the Asbestos Abatement – 2026 Campus Renovations.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – LAB AND STAFF COMPUTERS

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the purchase of 229 computer systems to align with four-year technology refresh standards at a cost of \$287,145.00, to be funded from the FY2026 IT Budget.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

PURCHASE REQUEST – SHUTTLE LEASE AGREEMENT

It was moved by Mr. Hunt and seconded by Dr. Rebholz to accept the agreement from Southern Bus and Mobility, Inc. to lease a 2026 E350 Turtle Top Van Terra XLT bus for 36 months, at an annual lease payment of \$21,010.34, for a three-year total of \$63,031.02.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

NAMING OF THE HALL OF GIVING IN THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER

It was moved by Ms. Stevenson and seconded by Dr. Donna to approve the naming of the Eureka Savings Bank Hall of Giving in the Dr. Alfred E. Wisgoski Agricultural Education Center.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

NAMING OF THE KITCHETTE IN THE DR. ALFRED E. WISGOSKI AGRICULTURAL EDUCATION CENTER

It was moved by Ms. Moshage and seconded by Mr. Hunt to approve the naming of the Hometown National Bank Kitchenette in the Dr. Alfred E. Wisgoski Agricultural Education Center.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

APPROVAL – DESIGNATION OF FACULTY EMERITUS – ROBERT BYRNE

It was moved by Dr. Rebholz and seconded by Ms. Stevenson to approve Robert Byrne for the posthumous designation of Faculty Emeritus, as presented.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

ITEMS FOR INFORMATION

Mr. McCracken pointed out the information items on pages 83-92 of the Board book.

TRUSTEE COMMENT

Mr. Hunt stated he is very pleased with the positive press and attention received for the Dental Program recently.

Mr. McCracken stated he is looking forward to working with the new Ottawa Center Coordinator and is sure she will do a nice job. Denise Griffin, Information Specialist at the Ottawa Center, did a great job and will be missed.

CLOSED SESSION

Mr. McCracken requested a motion and a roll call vote at 5:37 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective bargaining; and 4) closed session minutes.

It was moved by Ms. Stevenson and seconded by Mr. Hunt to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

The Board entered closed session at 5:40 p.m.

It was moved by Ms. Stevenson and seconded by Mr. Hunt to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, Ms. Moshage, and Mr. McCracken. “Nay” – none. Motion carried.

The regular meeting resumed at 6:31 p.m.

CLOSED SESSION MINUTES

It was moved by Mr. Hunt and seconded by Dr. Rebholz to approve and retain the closed session minutes of the February 17, 2026 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Scoma. Roll Call Vote: “Ayes” – Dr. Donna, Ms. Stevenson, Dr. Rebholz, Mr. Hunt, and Mr. McCracken. “Nay” – none. Motion carried.

OTHER

None

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 6:33 p.m.

Jay K. McCracken, Board Chair

Dr. Maureen O. Rebholz, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

March 2026

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – March 2026

Revenues

- As of March 27, Spring 2026 credit hours are 23,478.5 compared to 23,340 for Spring 2025 at this time last year. This is a 0.59 percent increase year over year. Total credit hours for the fiscal year are currently at 53,360 or 106.0 percent of the budgeted 50,341 credit hours. Priority Registration for Summer and Fall 2026 began on March 18. As of March 27, Summer 2026 credit hours are 356.5 or 109.71 percent more than Summer 2025 at this time. Fall 2026 credit hours are 759 compared to zero for Fall 2025 at this time. This is mainly due to the timing of Priority Registration year to year.
- Total tax collections as of March 31 are \$16,982,164 of the \$17,147,315 levy.
- Corporate Personal Property Replacement Tax (CPPRT) receipts as of March 31 were \$1,224,105 or 66.9 percent of the budgeted \$1,829,752.
- Investment income as of March 31 is \$1,160,988 or 95.3 percent of the budgeted \$1,217,999. Overall yield comparison is 3.641 as of March 31 compared to a year ago, 4.070.

Expenses

- Overall, expenses are running at 80.2 percent of budget.
- Non-Credit Workforce Grant is running at 104.3 percent; this is a calendar year grant and we received an additional allocation beginning January 1.
- Facilities is running at 112.9 percent; it includes \$115,500 annual rent for the Ottawa Center, 2025 Campus Renovations as well as the design costs for the 2026 Campus Renovations.
- Financial Aid is running at 122.1 percent; Fall disbursement of financial aid was disbursed in September. Spring disbursement of financial aid was disbursed in February.
- Tuition waivers is running at 109.7 percent; it includes fall waivers and spring waivers applied.
- Bookstore is running at 109.1 percent; it includes the fall and spring e-campus bill.

Protection, Health & Safety Projects

- The 2025 Campus Renovations are almost complete! We are down to punch list items in all areas. The Assessment Center will have a “soft opening” with nursing entrance exam testing April 7th. Microbiology will begin their move soon and will start offering classes in their new space this summer.
- The 2026 Campus Renovations were presented to the Board of Trustees Facilities Committee on January 27, 2026. They will include Interior Lighting (Phase II), IT Relocation/Renovation, Academic Support Center Renovation (Phase I). The Board of Trustees approved the base bid of \$3,547,000 from Lite Construction, Inc. There is a lot of prep work currently being done to ensure the timely temporary relocation of the ASC staff. Asbestos work is set to begin on May 18, 2026. The Lighting, Asbestos Abatement, and Elevator portions will be PHS. All other costs will be paid with fund balance reserves and bond proceeds.

Other Building, Grant, and IT Work

- The Ag. Education Center began on September 8, 2025. The EDA mortgage document has been recorded and received by the EDA. We are currently coordinating with NCICG to submit our first payment request. We have set up temporary traffic re-direction signs to

assist with the prep work needed to be completed before the CDB Parking Lot project commences.

- The close-out reporting for the Distance Learning grant was submitted by March 31, 2026.
- An orientation meeting was held in mid-July with the Capital Development Board (CDB) Project Manager and the awarded architectural firm, Martin Engineering, Springfield, IL for the parking lot project. Martin Engineering submitted the final design in March. We have a pre-bid meeting scheduled for April 14, 2026. We decided to build into the bid block-out dates for the first two weeks of the fall semester (8/15/2026-8/30/2026). This is a precautionary measure since CDB does not complete any work between mid-June through the end of July. This may impact the bidding schedule. Substantial completion of the project is expected at the end of September 2026.
- The wired and wireless network project was completed the week of Spring Break, March 9th through the 13th.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 March 31, 2026
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total Memorandum (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
Assets and Other Debits											
Cash and cash equivalents	\$ 4,103,794	\$ 1,950,125	\$ -	\$ (590,131)	\$ 277,795	\$ -	\$ -	\$ -	\$ -	\$ -	5,741,582
Investments	17,465,574	7,236,777	76,152	-	84,038	-	-	-	-	-	24,862,540
Receivables											
Property Taxes	13,144,688	3,858,064	-	-	-	-	-	-	-	-	17,002,752
Governmental claims	-	438,537	-	-	28,172	-	-	-	-	-	466,708
Tuition and fees	48,770	-	-	434,529	-	-	-	-	-	-	483,298
Lease	128,714	-	-	-	-	-	-	-	-	-	-
CCHC Dividend	2,898,856	-	-	-	-	-	-	-	-	-	-
Due from other funds	335,655	13	-	435,084	14,654	-	-	-	-	-	785,407
Due to/from student groups	-	-	-	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	103,023	-	-	-	-	-	-	103,023
Other assets	280,714	102,850	3,709	3,750	-	-	-	-	-	-	391,022
Deferred Outflows	-	-	-	-	-	-	-	539,984	-	-	539,984
Fixed assets - net	-	-	-	20,422	-	62,174,714	-	-	-	-	62,195,135
Other debits											
Amount available in											
Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided	-	-	-	-	-	-	-	-	-	-	-
to retire debt	-	-	-	-	-	-	-	12,070,867	-	-	12,070,867
Total assets and deferred outflows	\$ 38,406,765	\$ 13,586,365	\$ 79,860	\$ 406,677	\$ 404,658	\$ 62,174,714	\$ 12,610,851	\$ -	\$ 12,610,851	\$ -	\$ 127,669,890

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 March 31, 2026
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	Long-Term Debt	General			
Liabilities											
Accounts payable	110,043	19,403	-	3,734	7,996	-	-	-	-	-	141,176
Accrued salaries & benefits	1,824,422	40,579	-	26,210	-	-	-	-	-	-	1,891,211
Post-retirement benefits & other	161,063	-	-	4,674	-	-	-	-	-	-	165,737
Unclaimed property	8,393	-	-	-	-	-	-	-	-	-	8,393
Due to other funds	457,467	171,511	-	-	156,430	-	-	-	-	-	785,407
Due to student groups/deposits	-	-	-	-	240,233	-	-	-	-	-	240,233
Current Portion-Capital Lease	-	-	-	-	-	-	-	-	-	211,400	211,400
Current Portion-SBITA	-	-	-	-	-	-	-	665,605	-	-	665,605
Accrued interest	-	-	-	-	-	-	-	30,051	-	-	30,051
Bond Payable	-	-	-	-	-	-	-	1,610,000	-	-	1,610,000
Capital Lease Payable	-	-	-	-	-	-	-	302,728	-	-	302,731
SBITA Payable	-	-	-	-	-	-	-	654,013	-	-	654,013
Deferred inflows	-	-	-	-	-	-	-	-	-	-	-
Property taxes	6,574,645	1,929,704	-	-	-	-	-	-	-	-	8,504,349
Tuition and fees	205,212	-	-	69,934	-	-	-	-	-	-	275,146
Grants	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable	128,714	-	-	-	-	-	-	-	-	-	128,714
OPEB	-	-	-	-	-	-	-	-	-	-	-
OPEB long term debt	-	-	-	-	-	-	-	4,849,676	-	-	4,849,676
Total Liabilities	9,469,960	2,161,197	-	104,555	404,658	-	-	12,610,851	4,287,379	-	24,751,221
Net Position/Net Assets											
Net investment in general fixed assets	-	-	-	-	-	62,174,714	-	-	-	-	62,174,714
Fund balance	-	-	-	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	11,425,168	-	-	-	-	-	-	-	-	11,425,168
Reserved for debt service	-	-	79,860	-	-	-	-	-	-	-	79,860
Unreserved	28,936,805	-	-	302,122	-	-	-	-	-	-	29,238,927
Total liabilities and net position	\$ 38,406,765	\$ 13,586,365	\$ 79,860	\$ 406,677	\$ 404,658	\$ 62,174,714	\$ 12,610,851	\$ 4,287,379	\$ -	\$ 127,669,890	

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 24,010,997	\$ 3,011,721	\$ 2,333,450	\$ 11,953	\$ 1,554,290	\$ 6,510,199	\$ 1,816,455	\$ 47,163	\$ 1,648,998	\$ 40,945,225
Actual Expenditures	19,108,767	5,074,914	4,295,447	270	2,008,386	5,921,879	23,587	36,000	1,220,774	37,690,022
Other Financing Sources (Uses)	(10,000)	-	870,000	(870,000)	-	10,000	-	-	-	-
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	4,892,230	(2,063,193)	(1,091,997)	(858,317)	(454,096)	598,321	1,792,868	11,163	428,224	3,255,202
Fund balances July 1, 2025	22,591,256	3,969,409	3,035,894	938,177	438,781	275,111	5,395,775	35,859	921,738	37,602,000
Fund balances March 31, 2026	\$ 27,483,486	\$ 1,906,216	\$ 1,943,897	\$ 79,860	\$ (15,315)	\$ 873,432	\$ 7,188,643	\$ 47,022	\$ 1,349,962	\$ 40,857,202

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 11,295,386	\$ 11,612,940	97.3%	\$ 10,462,487	\$ 10,777,223	97.1%
Corporate Personal Property Replacement Tax	1,040,489	1,558,496	66.8%	1,083,642	2,665,550	40.7%
Tax Increment Financing Distributions	448,151	357,000	125.5%	396,434	443,700	89.3%
Total Local Government	12,784,026	13,528,436	94.5%	11,942,562	13,886,473	86.0%
State Government:						
ICCB Credit Hour Grant	1,417,764	2,009,101	70.6%	1,501,479	1,962,850	76.5%
Equalization Grant	37,500	50,000	75.0%	37,500	50,000	75.0%
Career/Technical Education Formula Grant	245,789	246,384	99.8%	241,553	237,699	101.6%
Other	-	-		-	-	
Total State Government	1,701,053	2,305,485	73.8%	1,780,532	2,250,549	79.1%
Federal Government						
PELL Administrative Fees	290	6,000	4.8%	6,071	8,000	75.9%
Total Federal Government	290	6,000	4.8%	6,071	8,000	75.9%
Student Tuition and Fees:						
Tuition	7,443,328	7,249,704	102.7%	7,016,855	6,480,435	108.3%
Fees	1,111,070	1,084,212	102.5%	945,649	914,982	103.4%
Total Tuition and Fees	8,554,398	8,333,916	102.6%	7,962,504	7,395,417	107.7%
Other Sources:						
Public Service Revenue	144,321	303,450	47.6%	210,899	302,472	69.7%
Other Sources:	826,909	871,265	94.9%	689,712	795,302	86.7%
Total Other Sources	971,230	1,174,715	82.7%	900,611	1,097,774	82.0%
TOTAL EDUCATION FUND REVENUE	\$ 24,010,997	\$ 25,348,552	94.7%	\$ 22,592,280	\$ 24,638,213	91.7%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	6,959,214	8,911,809	78.1%	6,857,873	8,866,718	77.3%
Employee Benefits	1,533,159	1,755,963	87.3%	1,515,675	1,807,840	83.8%
Contractual Services	96,505	212,551	45.4%	91,874	176,990	51.9%
Materials & Supplies	296,032	614,693	48.2%	248,469	542,413	45.8%
Conference & Meeting	80,040	305,045	26.2%	63,169	195,492	32.3%
Fixed Charges	84,291	103,750	81.2%	76,506	92,000	83.2%
Capital Outlay	21,709	-	0.0%	8,950	65,260	0.0%
Other	275	-	0.0%	251	-	0.0%
Total Instruction	9,071,225	11,903,811	76.2%	8,862,765	11,746,713	75.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
Academic Support:						
Salaries	1,046,831	1,444,903	72.4%	957,171	1,363,864	70.2%
Employee Benefits	182,915	207,395	88.2%	166,576	220,352	75.6%
Contractual Services	87,913	284,949	30.9%	59,024	215,744	27.4%
Materials & Supplies	331,654	485,451	68.3%	197,208	315,314	62.5%
Conference & Meeting	5,004	21,068	23.8%	4,001	17,675	22.6%
Utilities	38,229	42,750	89.4%	30,729	25,500	120.5%
Capital Outlay	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	1,692,546	2,486,516	68.1%	1,414,711	2,158,449	65.5%
Student Services:						
Salaries	1,327,108	1,970,636	67.3%	1,218,059	1,806,804	67.4%
Employee Benefits	368,936	403,128	91.5%	285,093	370,295	77.0%
Contractual Services	54,617	112,872	48.4%	57,111	105,992	53.9%
Materials & Supplies	59,514	124,317	47.9%	57,042	101,045	56.5%
Conference & Meeting	22,882	61,500	37.2%	15,829	57,062	27.7%
Utilities	339	-	0.0%	397	-	-
Total Student Services	1,833,396	2,672,453	68.6%	1,633,530	2,441,198	66.9%
Public Services/Continuing Education:						
Salaries	312,396	417,891	74.8%	312,427	438,148	71.3%
Employee Benefits	86,056	95,690	89.9%	87,801	106,609	82.4%
Contractual Services	202,852	307,000	66.1%	260,908	217,000	120.2%
Materials & Supplies	60,000	81,500	73.6%	58,183	85,200	68.3%
Conference & Meeting	5,489	11,600	47.3%	6,684	22,600	29.6%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Public Services/Continuing Education	666,793	913,681	73.0%	726,003	869,557	83.5%
Institutional Support:						
Salaries	2,070,539	2,769,954	74.7%	1,895,130	2,708,204	70.0%
Employee Benefits	665,683	738,543	90.1%	615,260	731,323	84.1%
Contractual Services	1,190,758	1,303,210	91.4%	1,232,227	1,565,879	78.7%
Materials & Supplies	339,716	596,648	56.9%	423,764	509,230	83.2%
Conference & Meeting	59,121	108,133	54.7%	38,763	104,276	37.2%
Utilities	26,630	16,150	164.9%	18,339	10,500	174.7%
Capital Outlay	-	2,452,964	0.0%	19,675	878,000	16.5%
Other	175,098	45,500	384.8%	4,211	25,500	0.0%
Provision for Contingency	-	192,195	0.0%	-	162,129	0.0%
Total Institutional Support	4,527,546	8,223,297	55.1%	4,247,369	6,695,041	63.4%
Scholarships, Grants and Waivers	1,317,260	1,156,000	113.9%	1,104,876	1,080,500	102.3%
TOTAL EDUCATION FUND EXPENDITURES	\$ 19,108,767	\$ 27,355,758	69.9%	\$ 17,989,255	\$ 24,991,458	72.0%
INTERFUND TRANSFERS - NET	\$ (10,000)	\$ (95,758)	10.4%	\$ (10,000)	\$ 43,245	-23.1%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,833,469	\$ 1,889,051	97.1%	\$ 1,720,551	\$ 1,774,029	97.0%
Corporate Personal Property Replacement Tax	183,616	271,256	67.7%	191,231	400,225	47.8%
Tax Increment Financing Disbursements	149,384	121,380	123.1%	132,151	122,955	107.5%
Total Local Government	2,166,468	2,281,687	95.0%	2,043,933	2,297,209	89.0%
State Government:						
ICCB Credit Hour Grant	245,305	350,898	69.9%	258,682	341,899	75.7%
Total State Government	245,305	350,898	69.9%	258,682	341,899	75.7%
Student Tuition and Fees						
Tuition	419,841	400,513	104.8%	391,272	360,646	108.5%
Total Tuition and Fees	419,841	400,513	104.8%	391,272	360,646	108.5%
Other Sources:						
Facilities Revenue	86,835	105,266	82.5%	114,193	112,080	101.9%
Investment Revenue	91,517	188,599	48.5%	135,553	166,250	81.5%
Other	1,755	4,000	43.9%	1,745	5,000	34.9%
Total Other Sources	180,107	297,865	60.5%	251,491	283,330	88.8%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 3,011,721	\$ 3,330,963	90.4%	\$ 2,945,378	\$ 3,283,084	89.7%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	901,159	1,235,390	72.9%	831,273	1,200,296	69.3%
Employee Benefits	291,509	344,705	84.6%	273,293	334,181	81.8%
Contractual Services	144,623	180,300	80.2%	95,980	179,200	53.6%
Materials & Supplies	144,900	315,500	45.9%	307,471	357,250	86.1%
Conference & Meeting	747	900	83.0%	343	1,300	26.4%
Fixed Charges	326,516	299,000	109.2%	296,793	216,000	137.4%
Utilities	609,988	701,000	87.0%	464,513	729,100	63.7%
Capital Outlay	2,572,136	1,246,441	206.4%	247,451	1,569,415	15.8%
Provision for Contingency	-	10,184	0.0%	-	18,932	0.0%
Other	-	-	#DIV/0!	-	-	#DIV/0!
Total Operations & Maintenance of Plant	4,991,579	4,333,420	115.2%	2,517,117	4,605,674	54.7%
Institutional Support:						
Salaries	44,815	67,243	66.6%	49,096	64,242	76.4%
Employee Benefits	28,580	41,080	69.6%	33,465	40,773	82.1%
Contractual Services	2,746	2,850	96.4%	2,746	2,615	105.0%
Materials & Supplies	3,061	6,011	50.9%	2,735	5,580	49.0%
Fixed Charges	4,132	4,300	96.1%	4,099	4,200	97.6%
Other	-	-	-	39,988	-	-
Total Institutional Support	83,335	121,484	68.6%	132,129	117,410	112.5%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 5,074,914	\$ 4,454,904	113.9%	\$ 2,649,246	\$ 4,723,084	56.1%
INTERFUND TRANSFERS - NET	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	\$ 2,177,369	\$ 2,020,344	107.8%	\$ 1,152,900	\$ 1,229,645	93.8%
State Government Sources	72,649	208,478	0.0%	4,360	220,788	0.0%
Federal Government Sources	-	3,019,714	0.0%	-	3,500,000	0.0%
Investment Revenue	83,432	97,850	85.3%	70,115	114,000	61.5%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 2,333,450	\$ 5,346,386	43.6%	\$ 1,227,374	\$ 5,064,433	24.2%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	5,524	504,357	0.0%	2,514	505,777	0.0%
Materials and Supplies	600	-	0.0%	-	-	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	4,289,322	5,537,695	77.5%	725,426	6,080,406	11.9%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 4,295,447	\$ 6,042,052	71.1%	\$ 727,940	\$ 6,586,183	11.1%
INTERFUND TRANSFERS - NET	\$ 870,000	\$ 930,000	93.5%	\$ -	\$ 870,000	0.0%
DEBT SERVICE FUND						
Investment Revenue	\$ 11,953	\$ 8,000	149.4%	\$ 37,988	\$ 8,000	474.8%
TOTAL DEBT SERVICE FUND REVENUES	\$ 11,953	\$ 8,000	149.4%	\$ 37,988	\$ 8,000	474.8%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 270	\$ -	0.0%	\$ 778	\$ -	0.0%
INTERFUND TRANSFERS - NET	\$ (870,000)	\$ (930,000)	93.5%	\$ -	\$ (870,000)	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 1,530,822	\$ 1,569,624	97.5%	\$ 1,402,747	\$ 1,597,503	87.8%
Investment Revenue	-	14,000	0.0%	463	3,000	15.4%
Other Revenue	23,468	200	11734.2%	8,528	200	4263.9%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,554,290	\$ 1,583,824	98.1%	\$ 1,411,738	\$ 1,600,703	88.2%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	300,773	376,562	79.9%	292,001	364,331	80.1%
Employee Benefits	62,654	86,094	72.8%	67,315	104,920	64.2%
Contractual Services	1,037,257	1,017,530	101.9%	930,010	996,035	93.4%
Materials & Supplies	504,558	480,435	105.0%	528,761	483,198	109.4%
Conference & Meeting	37,487	43,048	87.1%	46,946	40,352	116.3%
Fixed Charges	65,640	61,033	107.5%	48,885	58,696	83.3%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	16	-	#DIV/0!	-	-	#DIV/0!

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	97.3%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%	93.5%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 2,008,386	\$ 2,064,702			\$ 1,913,918	\$ 2,047,532		
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 497,172		0.0%	\$ -	\$ 454,029		0.0%

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 1,459,642	\$ 755,243	193.3%	\$ 886,544	\$ 659,077	134.5%
Federal Government Sources	5,005,539	4,411,810	113.5%	5,418,375	4,408,805	122.9%
Nongovernmental Gifts or Grants	16,183	-	0.0%	35,857	-	#DIV/0!
Other Revenue	28,835	2,000	1441.8%	73,536	2,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 6,510,199	\$ 5,169,053	125.9%	\$ 6,414,313	\$ 5,069,882	126.5%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	373,301	527,642	70.7%	377,776	687,303	55.0%
Employee Benefits	123,715	184,541	67.0%	127,707	253,816	50.3%
Contractual Services	57,487	112,698	51.0%	188,143	107,651	174.8%
Materials & Supplies	94,100	155,752	60.4%	309,388	166,223	186.1%
Conference & Meeting	3,413	14,350	23.8%	13,532	24,950	54.2%
Utilities	-	-	#DIV/0!	-	-	#DIV/0!
Capital Outlay	166,688	150,081	109.7%	139,179	-	0.0%
Other	-	-	-	-	-	0.0%
Total Instruction	818,704	1,145,064	71.5%	1,155,725	1,239,943	93.2%
Academic Support						
Salaries	-	-	0.0%	-	-	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	-	-	#DIV/0!
Materials and Supplies	-	-	0.0%	-	-	#DIV/0!
Conference & Meeting	-	-	0.0%	5,777	-	0.0%
Total Academic Support	-	-	0.0%	5,777	-	#DIV/0!
Student Services:						
Salaries	177,582	238,249	74.5%	175,570	223,904	78.4%
Employee Benefits	50,815	69,232	73.4%	49,915	80,330	62.1%
Contractual Services	6,614	6,290	105.1%	18,113	4,781	378.9%
Materials & Supplies	11,901	6,579	180.9%	17,727	1,900	933.0%
Conference & Meeting	7,165	9,398	76.2%	8,586	5,175	165.9%
Utilities	-	-	0.0%	-	-	0.0%
Capital Outlay	-	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	27,150	27,706	98.0%	28,730	28,000	102.6%
Total Student Services	281,226	357,454	78.7%	298,641	344,090	86.8%
Public Services/Continuing Education:						
Salaries	41,100	76,115	54.0%	36,442	45,000	81.0%
Employee Benefits	1,051	3,246	32.4%	5,018	4,000	125.4%
Materials and Supplies	15,563	-	#DIV/0!	15	-	#DIV/0!
Contractual Services and Other	137,048	81,040	169.1%	134,708	51,000	264.1%
Total Public Services:	194,762	160,401	121.4%	176,184	100,000	176.2%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	-	-	0.0%
Capital Outlay	8,069	-	#DIV/0!	5,518	-	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
Total Operations & Maintenance of Plant	8,069	-	0.0%	5,518	-	0.0%
Institutional Support:						
Salaries (Federal Work Study)	89,946	94,193	95.5%	69,657	82,888	84.0%
Contractual Services	-	-	#DIV/0!	-	-	#DIV/0!
Institutional Support	-	-	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	25,236	-	#DIV/0!	6,738	-	#DIV/0!
Total Institutional Support	115,182	94,193	122.3%	76,395	82,888	92.2%
Student Grants and Waivers (PELL & SEOG & HEERF)	4,503,937	3,419,941	131.7%	4,431,603	3,310,961	133.8%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 5,921,879	\$ 5,177,053	114.4%	\$ 6,149,841	\$ 5,077,882	121.1%
RESTRICTED INTERFUND TRANSFERS - NET	\$ 10,000	\$ 2,000	500.0%	\$ 10,000	\$ 2,000	500.0%
WORKING CASH FUND REVENUES						
Bond Proceeds Revenue	1,610,000	-	#DIV/0!	-	-	#DIV/0!
Investment Revenue	206,455	195,000	105.9%	201,866	150,000	134.6%
TOTAL WORKING CASH FUND REVENUES	\$ 1,816,455	\$ 195,000	931.5%	\$ 201,866	\$ 150,000	134.6%
Contractual Services	21,000	-	#DIV/0!	-	-	#DIV/0!
Other	2,587	-	#DIV/0!	2,738	-	0.0%
TOTAL WORKING CASH FUND EXPENDITURES	\$ 23,587	\$ -	0.0%	\$ 2,738	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ (350,000)	0.0%	\$ -	\$ (445,680)	0.0%

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2026 Revenues & Expenditures by Fund
 For the nine months ended March 31, 2026
 Unaudited

	3/31/2026	Annual Budget FY2026	Actual/Budget 75.0%	3/31/2025	Annual Budget FY2025	Actual/Budget 75.0%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 46,282	\$ 49,628	93.3%	\$ 44,022	\$ 44,351	99.3%
Investment Revenue	880	750	117.4%	833	600	138.8%
TOTAL AUDIT FUND REVENUES	<u>47,163</u>	<u>50,378</u>	93.6%	<u>44,855</u>	<u>44,951</u>	99.8%
AUDIT FUND EXPENDITURES						
Contractual Services	36,000	47,200	76.3%	44,000	44,000	100.0%
TOTAL AUDIT FUND EXPENDITURES	<u>\$ 36,000</u>	<u>\$ 47,200</u>	76.3%	<u>\$ 44,000</u>	<u>\$ 44,000</u>	100.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,629,657	\$ 1,684,416	96.7%	\$ 1,557,915	\$ 1,577,755	98.7%
Investment Revenue	19,341	27,000	71.6%	22,610	32,000	70.7%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	<u>1,648,998</u>	<u>1,711,416</u>	96.4%	<u>1,580,525</u>	<u>1,609,755</u>	98.2%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	132,877	141,837	93.7%	93,973	90,324	104.0%
Employee Benefits	41,256	72,558	56.9%	37,881	28,914	131.0%
Contractual Services	117,647	168,500	69.8%	110,826	125,500	88.3%
Materials & Supplies	542	500	108.4%	806	500	161.1%
Total Student Services	<u>292,321</u>	<u>383,395</u>	76.2%	<u>243,485</u>	<u>245,238</u>	99.3%
Operations & Maintenance of Plant:						
Contractual Services	472,662	678,780	69.6%	446,650	549,000	81.4%
Materials & Supplies	502	4,500	11.2%	3,630	800	453.8%
Utilities	158	300	52.5%	270	500	54.1%
Total Operations & Maintenance of Plant	<u>473,321</u>	<u>683,580</u>	69.2%	<u>450,550</u>	<u>550,300</u>	81.9%
Institutional Support:						
Salaries	77,229	91,717	84.2%	73,447	88,672	82.8%
Employee Benefits	18,811	231,897	8.1%	19,096	284,190	6.7%
Contractual Services	97,648	161,500	60.5%	129,106	180,150	71.7%
Materials & Supplies	23,977	11,500	208.5%	5,224	15,000	34.8%
Conference & Meeting	-	10,500	0.0%	9,224	4,500	205.0%
Fixed Charges	237,466	283,700	83.7%	155,924	283,700	55.0%
Total Institutional Support	<u>455,131</u>	<u>790,814</u>	57.6%	<u>392,021</u>	<u>856,212</u>	45.8%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	<u>\$ 1,220,774</u>	<u>\$ 1,857,789</u>	65.7%	<u>\$ 1,086,057</u>	<u>\$ 1,651,750</u>	65.8%

Illinois Valley Community College District No. 513
 Fiscal Year 2026 Budget to Actual Comparison
 For the nine months ended March 31, 2026
 as of March 31, 2026
 Unaudited

Department	Actual FY2026	Annual Budget FY2026	Actual/ Budget 75.0%
President	297,616	356,645	83.4%
Board of Trustees	13,301	19,700	67.5%
Marketing and Communications	443,445	572,504	77.5%
Foundation	199,203	244,041	81.6%
Continuing Education	662,325	913,681	72.5%
Non-Credit Workforce (Grant)	126,474	121,300	104.3%
Facilities	7,016,386	6,217,280	112.9%
Information Technologies	2,429,685	3,462,532	70.2%
Institutional Effectiveness	203,305	272,185	74.7%
Academic Affairs	294,933	375,536	78.5%
ATOMAT (Grant)	100,248	171,173	58.6%
Carl Perkins (Grant)	150,485	269,900	55.8%
Distance Learning (Grant)	148,061	-	#DIV/0!
PATH (Grant)	208,769	312,448	66.8%
Adult Education	366,699	497,894	73.7%
Learning Resources	1,387,826	1,842,848	75.3%
Workforce Development Division	1,761,107	2,395,201	73.5%
Natural Sciences & Business Division	2,716,345	3,361,493	80.8%
Humanities & Fine Arts/Social Science Division	2,529,551	3,421,070	73.9%
Health Professions Division	2,108,635	2,717,607	77.6%
Enrollment Services	492,638	725,264	67.9%
Counseling & Student Success	789,438	1,120,484	70.5%
Student Services	180,318	259,250	69.6%
Financial Aid	4,709,586	3,856,928	122.1%
Career Services	42,609	60,531	70.4%
Athletics	353,965	419,672	84.3%
TRIO (Student Success Grant)	272,975	357,454	76.4%
Ottawa Center	101,947	131,695	77.4%
Campus Security	460,197	679,580	67.7%
Business Services/General Institution	1,042,050	3,535,959	29.5%
DCEO-Ag Site work (Grant)	113,874	208,478	54.6%
Ag. Ed Center (Grant)	2,156,766	3,949,714	54.6%
Risk Management	468,255	794,814	58.9%
Tuition Waivers	1,317,260	1,201,000	109.7%
Food Service	236,541	294,200	80.4%
Purchasing	127,057	163,398	77.8%
Human Resources	204,107	275,685	74.0%
Bookstore	1,335,941	1,224,153	109.1%
Shipping & Receiving	82,159	121,484	67.6%
Copy Center	37,937	74,677	50.8%
Total FY26 Expenditures	37,690,022	46,999,458	80.2%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended March 31, 2026

	EDUCATION	OP/MAINT	OP / MAINT. RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB. PROT. & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 4,577,208.10	\$ (458,992.66)	\$ (1,144,127.33)	\$ 0.03	\$ (401,442.21)	\$ (293,486.09)	\$ 1,371,536.10	\$ 23,769.82	\$ 658,166.30	\$ 192,054.46	\$ 4,524,686.52
Total Receipts	505,908.33	36,032.75	2,345.79	(0.01)	118,814.36	4,000.00	2,145.25	87.07	2,660.23	18,856.71	690,850.48
Total Cash	5,083,116.43	(422,959.91)	(1,141,781.54)	0.02	(282,627.85)	(289,486.09)	1,373,681.35	23,856.89	660,826.53	210,911.17	5,215,537.00
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	1,496,732.09	449,826.60	1,000,000.00	-	115,101.35	412,778.20	-	-	-	(193,108.65)	3,281,329.59
Expenditures	(1,813,504.88)	(762,103.62)	(370,231.35)	-	(451,409.66)	(111,055.62)	-	-	(81,315.48)	-	(3,589,620.61)
ACCOUNT BALANCE	4,766,343.64	(735,236.93)	(512,012.89)	0.02	(618,936.16)	12,236.49	1,373,681.35	23,856.89	579,511.05	17,802.52	4,907,245.98
Deposits in Transit	421,791.31	-	-	-	-	-	-	-	-	-	421,791.31
Outstanding Checks	(430,032.85)	-	-	-	-	-	-	-	-	-	(430,032.85)
BANK BALANCE	4,758,102.10	(735,236.93)	(512,012.89)	0.02	(618,936.16)	12,236.49	1,373,681.35	23,856.89	579,511.05	17,802.52	4,899,004.44
Illinois Funds	6,954,262.62	164,302.97	-	-	-	643,591.84	66,937.42	-	-	84,037.82	7,913,132.67
ISDLAF+ Funds	1,697,170.32	507,852.45	523,670.63	76,151.51	-	-	144,829.74	-	-	-	2,949,674.65
ISDLAF+ CD's	3,874,248.00	-	-	-	-	-	1,678,500.00	-	-	-	5,552,748.00
ISDLAF+ WC Bond Funds	-	-	-	-	-	-	390,324.47	-	-	-	390,324.47
ISDLAF+ WC CD's	-	-	-	-	-	-	1,204,000.00	-	-	-	1,204,000.00
PIMA Holdings- MIM	70,850.85	26,289.45	-	-	-	-	57,836.78	-	-	-	154,977.08
PIMA Holdings-CD's/Govt Securities	2,955,924.46	1,096,805.66	-	-	-	-	2,412,972.46	-	-	-	6,465,702.58
Total Investment	\$ 15,552,456.25	\$ 1,795,250.53	\$ 523,670.63	\$ 76,151.51	\$ -	\$ 643,591.84	\$ 5,955,400.87	\$ -	\$ -	\$ 84,037.82	\$ 24,630,559.45

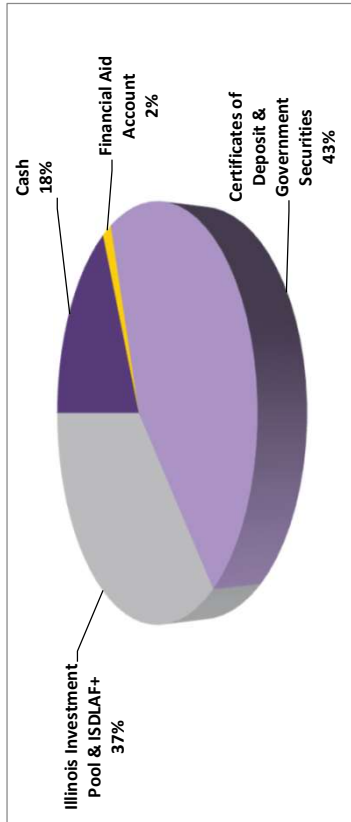
Respectfully submitted,


Eric Johnson
Controller

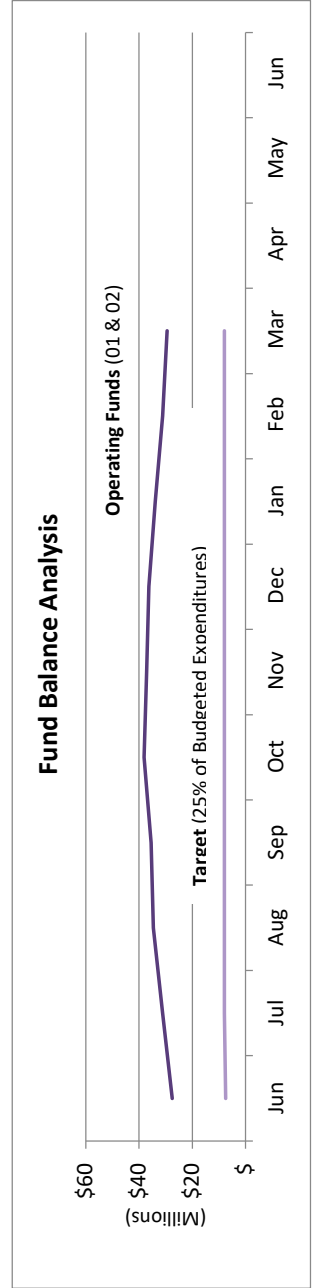
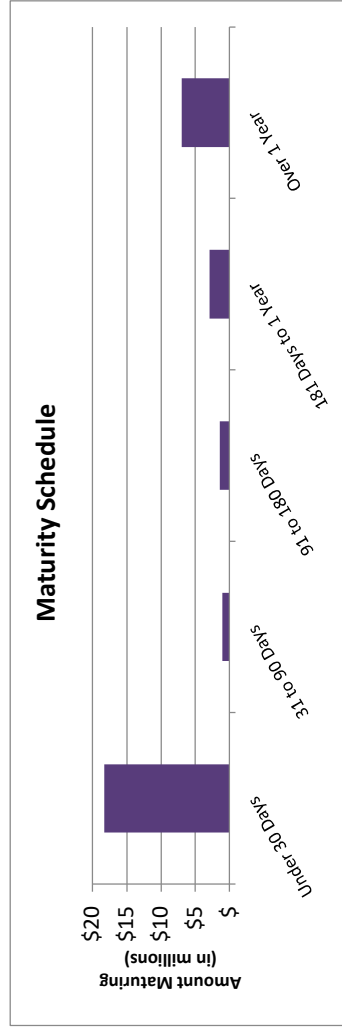
\$ 68,860.59
4,830,123.85
\$ 4,899,004.44

Illinois Valley Community College District No. 513
Investment Status Report
All Funds
March 31, 2026

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	18.5%	\$ 5,661,003	3.296%
Financial Aid Account	1.5%	473,813	3.750%
Certificates of Deposit & Government Securities	43.2%	13,222,451	3.725%
Illinois Investment Pool & ISDLAF+	36.8%	11,253,132	3.710%
Total		\$ 30,610,399	3.641%



Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 7,913,133	-	-	7,913,133	26%
ISDLAF+ Funds	2,949,675	5,552,748	-	8,502,423	28%
ISDLAF+ WC Bond Funds	390,324	1,204,000	-	1,594,324	5%
Midland States Bank	-	-	4,830,124	4,830,124	16%
Midland States-F/A	-	-	473,813	473,813	2%
Midland States-Bldg	-	-	386,758	386,758	1%
LaSalle State Bank	-	-	68,881	68,881	0%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	-	-	-	0%
Hometown Nil Bank	-	-	-	-	0%
PMA Holdings	-	6,465,703	154,977	6,620,680	22%
Heartland Bank	-	-	220,263	220,263	1%
Marseilles Bank	-	-	-	-	0%
Total	\$ 11,253,132	\$ 13,222,451	\$ 6,134,817	\$ 30,610,399	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
March 31, 2026

<u>DLE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Holder</u>	<u>Note Number</u>	<u>Rate %</u>	<u>APY %</u>	<u>Investment Description</u>
3/31/2027	56,522	21,026	-	-	-	46,133	-	123,681	J.P. Morgan	91282CEF4	2.50%	2.50%	Govt Treasuries
6/25/2027	113,357	421,68	-	-	-	92,521	-	248,045	FHLMC	3137F2LJ3	3.12%	3.12%	Govt Treasuries
7/25/2027	56,695	21,090	-	-	-	46,274	-	124,059	FHLMC	3137FAWS3	3.19%	3.19%	Govt Treasuries
9/25/2027	32,913	12,243	-	-	-	26,863	-	72,020	FHLMC	3137FBU79	3.19%	3.19%	Govt Treasuries
9/30/2027	46,186	17,181	-	-	-	37,696	-	101,063	Scotia Capital	91282CFM8	4.13%	4.13%	Govt Treasuries
12/25/2027	53,182	19,783	-	-	-	43,407	-	116,372	FNMA	3136AY7L1	3.09%	3.09%	Govt Treasuries
5/31/2028	274,663	102,172	-	-	-	224,178	-	601,014	Bofa Securities	91282CHE4	3.63%	3.63%	Govt Treasuries
6/25/2028	46,672	17,362	-	-	-	38,093	-	102,127	FHLMC	3137HACX2	4.82%	4.82%	Govt Treasuries
7/15/2028	46,202	17,187	-	-	-	37,710	-	101,098	Morgan Stanley	91282CND9	3.88%	3.88%	Govt Treasuries
9/25/2028	70,343	26,167	-	-	-	57,414	-	153,924	FHLMC	3137HAST4	4.85%	4.85%	Govt Treasuries
10/25/2028	47,175	17,549	-	-	-	38,504	-	103,228	FHLMC	3137HB3D4	5.07%	5.07%	Govt Treasuries
11/25/2028	32,565	12,114	-	-	-	26,579	-	71,258	FHLMC	3137HBCF9	5.00%	5.00%	Govt Treasuries
12/25/2028	46,621	17,343	-	-	-	38,052	-	102,015	FHLMC	3137HBLV4	4.57%	4.57%	Govt Treasuries
1/1/2029	70,548	26,243	-	-	-	57,581	-	154,373	FNMA	3140NUFF1	4.83%	4.83%	Govt Treasuries
2/1/2029	50,197	18,673	-	-	-	40,970	-	109,840	FNMA	3140HS3R0	3.66%	3.66%	Govt Treasuries
3/25/2029	47,476	17,661	-	-	-	38,749	-	103,886	FHLMC	3137HCKY3	5.18%	5.18%	Govt Treasuries
5/25/2029	45,809	17,040	-	-	-	37,389	-	100,238	FHLMC	3137HDLJ0	4.80%	4.80%	Govt Treasuries
7/31/2029	79,129	29,435	-	-	-	64,584	-	173,148	Scotia Capital	91282CLC3	4.00%	4.00%	Govt Treasuries
9/25/2029	24,581	9,144	-	-	-	20,063	-	53,788	FHLMC	3137HD7D1	3.00%	3.00%	Govt Treasuries
9/25/2029	47,227	17,568	-	-	-	38,546	-	103,341	FHLMC	3137HHLJ6	4.79%	4.79%	Govt Treasuries
9/30/2029	46,360	17,246	-	-	-	37,839	-	101,445	Scotia Capital	91282CFH0	3.88%	3.88%	Govt Treasuries
10/31/2029	116,418	43,307	-	-	-	95,020	-	254,745	Scotia Capital	91282CFT3	4.00%	4.00%	Govt Treasuries
12/25/2029	46,436	17,274	-	-	-	37,901	-	101,611	FHLMC	3137HHW23	4.23%	4.23%	Govt Treasuries
1/31/2030	70,521	26,233	-	-	-	57,559	-	154,313	Scotia Capital	91282CMG3	4.25%	4.25%	Govt Treasuries
2/25/2030	28,064	10,439	-	-	-	22,905	-	61,409	FHLMC	3137HKPF5	4.43%	4.43%	Govt Treasuries
2/28/2030	46,603	17,336	-	-	-	38,037	-	101,977	Chigroup Global	91282CGQ8	4.00%	4.00%	Govt Treasuries
3/31/2030	46,614	17,340	-	-	-	38,046	-	102,000	J.P. Morgan	91282CMU2	4.00%	4.00%	Govt Treasuries
4/25/2030	35,052	13,039	-	-	-	28,609	-	76,700	FHLMC	3137HLY48	4.40%	4.40%	Govt Treasuries
4/30/2030	46,400	17,260	-	-	-	37,871	-	101,531	Chigroup Global	91282CMZ1	3.88%	3.88%	Govt Treasuries
5/25/2030	46,686	17,367	-	-	-	38,105	-	102,157	FHLMC	3137HN4R6	4.05%	4.05%	Govt Treasuries
6/1/2030	46,460	17,283	-	-	-	37,921	-	101,664	FNMA	3140NYL58	4.26%	4.26%	Govt Treasuries
6/25/2030	46,643	17,351	-	-	-	38,070	-	102,064	FHLMC	3137HMC65	4.33%	4.33%	Govt Treasuries
7/1/2030	46,455	17,281	-	-	-	37,916	-	101,652	FNMA	3140NYXE6	4.24%	4.24%	Govt Treasuries

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
March 31, 2026

DLE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	APY %	Investment Description
7/25/2030	34,893	12,980	-	-	-	28,479	-	76,352	FHLMC	3137HAGZ3	4.28%	4.28%	Govt Treasuries
9/25/2030	58,360	21,709	-	-	-	47,633	-	127,703	FHLMC	3137HNNC8	4.34%	4.34%	Govt Treasuries
11/1/2030	46,085	17,143	-	-	-	37,614	-	100,842	FNMA	3140Q1DT4	4.05%	4.05%	Govt Treasuries
11/30/2030	45,675	16,991	-	-	-	37,279	-	99,945	J.P. Morgan	91282CPN5	3.63%	3.63%	Govt Treasuries
12/31/2030	45,911	17,078	-	-	-	37,472	-	100,461	Wells Fargo	91282CPR6	3.63%	3.63%	Govt Treasuries
5/14/2027	23,071	8,582	-	-	-	18,831	-	50,484	Toyota	89236TNG6	4.50%	4.50%	Corporate Issue
5/16/2027	22,757	8,465	-	-	-	18,574	-	49,797	Bank of NY Mellon	06406RAD9	3.25%	3.25%	Corporate Issue
10/15/2027	23,108	8,596	-	-	-	18,861	-	50,565	Caterpillar	14913UAR1	4.40%	4.40%	Corporate Issue
11/8/2027	46,120	17,156	-	-	-	37,643	-	100,920	Marsh McLennan	571748BY7	4.55%	4.55%	Corporate Issue
11/15/2027	34,440	12,811	-	-	-	28,110	-	75,361	Pfizer Inc	717081F17	3.88%	3.88%	Corporate Issue
11/17/2027	46,630	17,346	-	-	-	38,059	-	102,035	Bp Cap Mkts Amer	10373QBY5	5.02%	5.02%	Corporate Issue
1/7/2028	46,549	17,316	-	-	-	37,993	-	101,857	John Deere Capital	24422EXZ7	4.65%	4.65%	Corporate Issue
1/12/2028	11,441	4,256	-	-	-	9,338	-	25,035	Toyota	89236TFP6	4.65%	4.65%	Corporate Issue
2/7/2028	46,403	17,262	-	-	-	37,874	-	101,539	Pepsico Inc	713448GA0	4.45%	4.45%	Corporate Issue
2/28/2028	46,417	17,267	-	-	-	37,886	-	101,570	State Str Corp	857477CU5	4.54%	4.54%	Corporate Issue
5/1/2028	22,789	8,477	-	-	-	18,601	-	49,868	Public Service Elec	74456QBU9	3.70%	3.70%	Corporate Issue
5/7/2028	34,514	12,839	-	-	-	28,170	-	75,522	Citigroup Global	172967PZ8	4.64%	4.64%	Corporate Issue
8/8/2028	23,020	8,563	-	-	-	18,789	-	50,373	Paccar Financial	69371R197	4.00%	4.00%	Corporate Issue
8/13/2028	23,083	8,587	-	-	-	18,840	-	50,509	Chevron USA Inc	166756BH8	4.05%	4.05%	Corporate Issue
11/14/2028	22,975	8,546	-	-	-	18,752	-	50,273	Caterpillar	14913URD1	3.95%	3.95%	Corporate Issue
11/20/2028	22,975	8,546	-	-	-	18,752	-	50,273	Amazon	023135CS3	3.90%	3.90%	Corporate Issue
1/21/2029	22,859	8,503	-	-	-	18,658	-	50,021	Goldman Sachs	38145GAP5	4.15%	4.15%	Corporate Issue
1/26/2029	22,919	8,526	-	-	-	18,706	-	50,150	Pac Finl Svcs	693475CG8	4.08%	4.08%	Corporate Issue
2/9/2029	34,377	12,788	-	-	-	28,058	-	75,224	American Express	025816EN5	4.01%	4.01%	Corporate Issue
2/12/2029	11,482	4,271	-	-	-	9,372	-	25,125	Visa Inc	92826CAY8	3.80%	3.80%	Corporate Issue
3/1/2027	23,131	8,605	-	-	-	18,880	-	50,616	California	13063D3N6	4.85%	4.85%	Municipal Issue
5/15/2027	45,530	16,937	-	-	-	37,161	-	99,628	University Ca	91412GQJ7	3.28%	3.28%	Municipal Issue
6/1/2027	44,557	16,575	-	-	-	36,367	-	97,499	Connecticut	20772KNNY1	1.50%	1.50%	Municipal Issue
6/30/2027	44,349	16,497	-	-	-	36,197	-	97,044	Multnomah Cty	625517NG8	1.25%	1.25%	Municipal Issue
1/1/2029	21,630	8,046	-	-	-	17,654	-	47,331	Birmingham,AL	091096NZ6	1.61%	1.61%	Municipal Issue
Total PMA	2,954,826	1,099,169	-	-	-	2,411,707	-	6,465,703					

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
March 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Bank	Rate %	APY %	Certificate Number
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	1360552-1
4/15/2026	242,400							242,400	NexBank	4.14%	4.14%	1384089-1
4/21/2026	247,700							247,700	American Plus Bank, N.A.	3.57%	3.57%	1395261-1
6/15/2026	245,200							245,200	T Bank, National Association	3.84%	3.84%	1393173-1
6/16/2026	243,100							243,100	Third Coast Bank	3.75%	3.75%	1388391-1
6/17/2026	247,500							247,500	Omb Bank	3.80%	3.80%	1398782-1
8/17/2026					243,000			243,000	Bank of China	3.84%	3.84%	1391414-1
8/17/2026	243,300							243,300	Bank Hapoalim B.M.	3.65%	3.65%	1391413-1
8/17/2026	243,400							243,400	Dundee Bank	3.58%	3.58%	1391415-1
9/9/2026						231,200		231,200	Financial Federal Bank, TN	4.05%	4.05%	1367957-1
10/21/2026						243,500		243,500	First Capital Bank	3.52%	3.52%	1395263-1
10/21/2026	1,000,000							1,000,000	ISDLAF TERM SERIES	3.51%	3.51%	1395264-1
12/15/2026	240,800							240,800	Consumers Credit Union	3.77%	3.77%	1393172-1
1/21/2027						241,200		241,200	Sotera National Bank	3.64%	3.64%	1395260-1
1/21/2027						241,200		241,200	State Bank of Texas	3.54%	3.54%	1395259-1
2/15/2027	229,943							229,943	STRIPS	4.22%	4.22%	68254-1
3/17/2027						241,100		241,100	BOM Bank	3.66%	3.66%	1398783-1
5/14/2027	237,500							237,500	First Guaranty Bank	3.51%	3.51%	1391412-1
7/21/2027						237,300		237,300	High Plains Bank	3.57%	3.57%	1395262-1
8/15/2027	224,805							224,805	STRIPS	4.29%	4.29%	68255-1
Total CD	3,874,248	-	-	-	-	1,678,500	-	5,552,748				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments (Working Cash Bond Proceeds)
March 31, 2026

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Bank	Rate %	APY %	Certificate Number
4/22/2026						150,000		150,000	Farmers and Merchants Union	3.69%	3.69%	1391488-1
5/20/2026						150,000		150,000	Consumers Credit Union	3.68%	3.68%	1391490-1
6/17/2026						152,000		152,000	Harmony Bank	3.54%	3.54%	1391486-1
7/22/2026						150,000		150,000	Western Alliance Bank	3.69%	3.69%	1391487-1
8/19/2026						150,000		150,000	American Plus Bank, N.A.	3.59%	3.59%	1391485-1
9/19/2026						150,000		150,000	FFSB of Angola	3.56%	3.56%	1391491-1
10/21/2026						152,000		152,000	Schertz Bank & Trust	3.54%	3.54%	1391489-1
11/18/2026						150,000		150,000	KS StateBank	3.55%	3.55%	1391484-1
Total CD						1,204,000		1,204,000				

\$5,000 and Over Disbursements
03/01/26 - 03/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
804543	3/4/2026	236879	A Book Company, LLC	\$ 250,435.21	Spring '26 Inclusive Access Charges
804546	3/4/2026	209546	Allied Universal Security Serv	10,074.91	Security Services
804560	3/4/2026	1317	Elsevier, Inc	33,843.64	2nd Term Product 360
804561	3/4/2026	1317	Elsevier, Inc	27,799.50	Elsevier 360 Nursing Total Solutions Program
804567	3/4/2026	1335	Henricksen and Company, Inc	8,791.81	Pre-Payment for C Building Furniture
804585	3/4/2026	88855	NAPA	7,216.55	Misc. Customer Parts
804596	3/4/2026	82897	SURS	5,113.11	#62 SURS Penalty- N McDonnell
804602	3/4/2026	247475	UNANIMOUS, Inc	9,312.50	Mascot Branding
ACH	3/10/2026		Quadient-USPS	5,000.00	Postage for Meter
804683	3/11/2026	209546	Allied Universal Security Serv	9,507.74	Security Services
804685	3/11/2026	1369	Ameren Illinois	5,828.77	Utilities-Oglesby: Gas
804702	3/11/2026	1169	City of Oglesby	8,485.63	Water and Sewer Services; Oglesby Police Protection
804704	3/11/2026	233490	D2L, Ltd	5,330.23	Additional Standard SIS/HRIS Maintenance
804705	3/11/2026	1111	Dell Marketing, LP	27,208.00	Dell UltraSharp 34 Curved Thunderbolt Hub Monitor
804707	3/11/2026	243127	Arbor Management, Inc	31,590.17	Food Service Program
804718	3/11/2026	1469	John's Service and Sales, Inc	15,313.64	Illinois Valley Excavating Service; G Building Main Break
804719	3/11/2026	246703	Johnson Controls Building Solutions	10,160.00	Fire Extinguisher Service
804723	3/11/2026	138734	Krueger International	183,841.00	Assessment Center Furniture
804733	3/11/2026	214093	Modern Campus	17,500.00	Accessibility Remediation Service
804755	3/11/2026	240617	The Lincoln National Life Insurance	7,205.80	March Premium 2026
804757	3/11/2026	126119	Vissering Construction Company	191,250.90	Agricultural Education*
E0000071	3/11/2026	209567	Delta Dental of Illinois	8,880.71	IVCC March 2026
ACH	3/12/2026		Internal Revenue Service	67,720.45	Federal Payroll Taxes
ACH	3/12/2026		Illinois Department of Revenue	28,495.80	State Payroll Taxes
ACH	3/12/2026		TSA EPARS	9,463.25	403(b) and 457(b)Payroll
ACH	3/12/2026		Payroll SURS	71,462.28	SURS Retirement
804810	3/18/2026	1111	Dell Marketing, LP	15,910.00	Dell Pro 16 PC16250
804811	3/18/2026	174412	Demonica Kemper Architects	212,946.99	2025 Campus Renovations; Microbiology Lab*
804833	3/18/2026	141461	MNJ Technologies Direct, Inc	8,000.00	EaseUS Todi PCTrans Technician
804850	3/18/2026	126119	Vissering Construction Company	296,915.80	2025 Campus Renovations; Microbiology Lab*
E0000072	3/18/2026	209871	Community College Health Consortium	304,782.17	March 2026 Premium
804875	3/25/2026	236879	A Book Company, LLC	32,809.90	Spring '26 Inclusive Access Charges

\$5,000 and Over Disbursements
03/01/26 - 03/31/26

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
804877	3/25/2026	209546	Allied Universal Security Serv	17,725.25	Security Services
804885	3/25/2026	149548	Burwood Group	20,464.04	Haas: Network Refresh Wired and Wireless
804889	3/25/2026	241639	Sunbolt	8,068.50	Pre-Payment for
804891	3/25/2026	1520	Cengage Learning, Inc	12,483.00	Fundamental and Career-Training Classes
804894	3/25/2026	223371	Central Truck Leasing, LLC	8,091.15	Variable Mileage; Monthly Tractor Lease
804898	3/25/2026	246915	Council for Adult and Experience	5,000.00	Credit Predictor Pro
804904	3/25/2026	102229	Elan Cardmember Services	13,523.79	Monthly Credit Card Charges
804922	3/25/2026	138734	Krueger International	9,050.90	Misc. Furniture
804929	3/25/2026	233357	Mansfield Power and Gas, LLC	20,794.22	Utilities-Oglesby: Gas
804933	3/25/2026	892	Midwest Testing Services	22,475.00	Construction Inspection*
804951	3/25/2026	214555	Southern Bus and Mobility, Inc	21,010.34	Annual Lease for 2026 15-pass
804952	3/25/2026	68636	Stoller Int'l, Inc	5,000.00	2023 Case Tractor Lease Case Magnum 380
804963	3/25/2026	1927	Walter J Zukowski and Associates	5,989.00	Legal Services
ACH	3/26/2026		Internal Revenue Service	73,375.16	Federal Payroll Taxes
ACH	3/26/2026		Illinois Department of Revenue	28,772.51	State Payroll Taxes
ACH	3/26/2026		TSA EPARS	9,836.73	403(b) and 457(b)Payroll
ACH	3/26/2026		Payroll SURS	73,673.07	SURS Retirement
ACH	3/31/2026		EBC	5,034.33	H.R.A., F.S.A., Cobra (December 2025)

\$ 2,028,053.33

*Protection, Health, and Safety (PHS) Projects

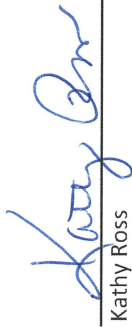


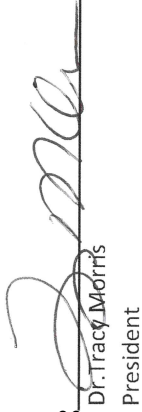
IVCC Stipend Board Report for Payroll Ending 03/07/2026

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Anderson, David	PhotgrphingEagales, Birds, Wildlife	02/28/2026	02/28/2026	03/12/2026	ST	180.00	014110394151320			
Antle, Tracey Ann	NURC 2211-02 Cvrngh.H.Knoblauch	02/24/2026	02/24/2026	03/12/2026	OV	531.00	011420730051340			
Bruch, Anna Marie	NURC 2211-03 Cvrng H.Knoblauch	02/25/2026	02/25/2026	03/12/2026	OV	531.00	011420730051340			
Doermann, Angela	CNAC1214-300Cvrng J.O'Flannagn	02/25/2026	02/25/2026	03/12/2026	OV	309.60	011420730051340			
Glade, Patricia Lynn	Sourdough Basics	02/25/2026	02/26/2026	03/12/2026	ST	232.00	014110394151320			
Glade, Patricia Lynn	Sourdough Basics	03/03/2026	03/04/2026	03/12/2026	ST	261.00	014110394151320			
Goslin, Daniel Herbert	Intro to Blender 3D Art	02/23/2026	02/23/2026	03/12/2026	ST	105.00	014110394151320			
Grubar, Scott James	Carus Welding	02/19/2026	02/26/2026	03/12/2026	ST	240.00	014210331051320			
Grubar, Scott James	Carus Welding	03/05/2026	03/05/2026	03/12/2026	ST	120.00	014210331051320			
Haynes, Tricia Lynn	ACT Test Prep	02/28/2026	02/28/2026	03/12/2026	ST	170.00	014110394151320			
Legrenzi, Sara Lyn	NURL 2212-01 Covng A.Knowilton	02/24/2026	02/24/2026	03/12/2026	OV	252.00	011420730051340			
Leynaud, Donald	BIO 1002-80 Ind Study	01/09/2026	05/16/2026	05/21/2026	ST	600.00	011120570051320	BIO-1002-80	General Biology II	EQTD HRS: 4.00
Manternach, Emily S	Flow to Slow Yoga @ Nell's	02/26/2026	02/26/2026	03/12/2026	ST	64.00	014110394151320			
Manternach, Emily S	Meditation:Focus on Peace@Nell	03/05/2026	03/05/2026	03/12/2026	ST	64.00	014110394151320			
McManus, Douglas	ScoreClock & Mens BsktblGames	01/08/2026	02/21/2026	03/12/2026	ST	320.00	056430360251900			
McManus, Douglas	ScoreClock & Womens Bsktbl	01/08/2026	02/21/2026	03/12/2026	ST	320.00	056430360351900			
Mollin, Theresa Marie	Carus Welding	02/19/2026	02/26/2026	03/12/2026	ST	540.00	014210331051320			
Mollin, Theresa Marie	Carus Welding	03/05/2026	03/05/2026	03/12/2026	ST	270.00	014210331051320			
Mollin, Theresa Marie	Missed SU25 Credit Hour	05/19/2025	08/13/2025	03/12/2026	OV	850.00	011320410051340			
Moore, Bernard A	ACT Test Prep	03/07/2026	03/07/2026	03/12/2026	ST	170.00	014110394151320			
Pytel, Kyle Edwin	Driver Imprvmtt-LaSalle County	03/07/2026	03/07/2026	03/12/2026	ST	200.00				
Reese, Robert C	Scorebrd 4 Womens BsktblGames	01/08/2026	02/21/2026	03/12/2026	ST	160.00	056430360351900			
Reese, Robert C	Scoreboard 3 Mens BsktblGames	01/08/2026	02/21/2026	03/12/2026	ST	120.00	056430360251900			
Schneider, Gregg A	Driver Imprvmtt-LaSalle County	02/25/2026	02/25/2026	03/12/2026	ST	160.00	014110394251320			
Schneider, Gregg A	Driver Imprvmtt-LaSalle County	03/04/2026	03/04/2026	03/12/2026	ST	200.00	014110394251320			
Scoma, Danica	Putnam Co Picasso 1st Session	01/27/2026	02/24/2026	03/12/2026	ST	375.00	014210331051320			
Story, Michelle M	City of Ottawa Gen Off Exam	02/27/2026	02/27/2026	03/12/2026	ST	187.50	014210331051320			
Thompson, Juhella T	PSY 1000 Online-1st time teach	01/09/2026	05/16/2026	05/16/2026	OV	900.00	011120650051340			EQTD HRS: 1.00
Tomasson, Cory J	ScoreBk 2 Womens Bsktbl Games	01/08/2026	02/21/2026	03/12/2026	ST	80.00	056430360351900			
Tomasson, Cory J	ScoreBk 2 Men's Bsktbl Games	01/08/2026	02/21/2026	03/12/2026	ST	80.00	056430360251900			
Tunnell, Thomas D	Scorebrd 5 Womens BsktblGames	01/08/2026	02/21/2026	03/12/2026	ST	200.00	056430360351900			
Tunnell, Thomas D	Scoreboard 6 Mens BsktblGamee	01/08/2026	02/21/2026	03/12/2026	ST	240.00	056430360251900			
Turczyn, Lori Kay	FSS In-Person&Online + Re-Test	02/24/2026	03/05/2026	03/12/2026	ST	500.00	014110394151320			

Vogelgesang, Eugene	Scorebk 8 Womens Bsktbll Games	01/08/2026	02/21/2026	03/12/2026	ST	320.00	056430360351900		
Vogelgesang, Eugene	Scorebk 8 Mens Bsktbll Games	01/08/2026	02/21/2026	03/12/2026	ST	320.00	056430360251900		
Whalen, Patrick Eugene	Announcer 9 Mens Bsktbll Games	01/08/2026	02/21/2026	03/12/2026	ST	360.00	056430360251900		
Whalen, Patrick Eugene	Announcer 9 Womens Bsktbll Gms	01/08/2026	02/21/2026	03/12/2026	ST	360.00	056430360351900		
Zukowski, Abigail Marie	Halootherapy 101 Class&Salt Rm	02/28/2026	02/28/2026	03/12/2026	ST	150.00	014110394151320		

\$ 11,042.10


 Kathy Ross
 VP of Business Services and Finance


 Dr. Tracy Morris
 President

* Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
 MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending 03/21/2026

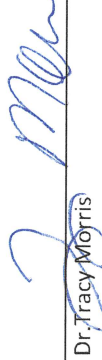
Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Branaman, Samantha	EWT 2202-01 Intrm/Pract	03/16/2026	05/16/2026	05/21/2026	ST	2,314.24	011420730051320			EQTD HRS: 3.00
Bursell, Jennifer	CRJ 1070-100	03/16/2026	05/16/2026	05/21/2026	ST	2,216.34	011120570051320	CRJ-1070-100	Corrections in America	EQTD HRS: 3.00
Bursell, Jennifer R	CRJ 2020-100	03/16/2026	05/16/2026	05/21/2026	ST	2,216.34	011120570051320	CRJ-2020-100	Criminal Law	EQTD HRS: 3.00
Caldwell, Rebecca A	ECE 2205-100	03/16/2026	05/16/2026	05/21/2026	ST	2,064.00	011220650051320	ECE-2205-100	Ldrshp/Coachg- Early Childhd	EQTD HRS: 3.00
Doermann, Angela	FA25/SP26 CNAC 1214-631	03/16/2026	05/04/2026	05/04/2026	OV	2,700.00	011420730051340	CNAC-1214-631	CNA-Cert Nur Assist Clinical	EQTD HRS: 3.00
Doermann, Angela	FA25/SP26 CNA 1214-101	03/16/2026	05/16/2026	05/16/2026	OV	4,500.00	011420730051340	CNA-1214-101	CNA -Certified Nursing Assist	EQTD HRS: 5.00
Doermann, Angela	FA25/SP26 OV CNAL 1214-630	03/16/2026	03/24/2026	03/26/2026	OV	1,350.00	011420730051340	CNAL-1214-630	CNA-Cert Nur Assist Lab	EQTD HRS: 1.50
Fernandez, Joan	CNAL 1214-01 Lab	03/16/2026	03/24/2026	04/09/2026	ST	1,032.00	011420730051320	CNAL-1214-01	CNA-Cert Nur Assist Lab	EQTD HRS: 1.50
Fitzpatrick, Sara	Art of Brunch	03/09/2026	03/09/2026	03/26/2026	ST	200.00	014110394151320			
Fogle, Kyle Kurt	HPE 1000-104	03/16/2026	05/16/2026	05/21/2026	ST	883.75	011120570051320	HPE-1000-104	Wellness	EQTD HRS: 1.00
Fogle, Kyle Kurt	HPE 1000-103	03/16/2026	05/16/2026	05/21/2026	ST	883.75	011120570051320	HPE-1000-103	Wellness	EQTD HRS: 1.00
Fogle, Kyle Kurt	HPE 1003-102	03/16/2026	05/16/2026	05/21/2026	ST	1,767.50	011120570051320	HPE-1003-102	Personal and Community	EQTD HRS: 2.00
Fox, Scott Michael	SP26 OV MET Series 21	03/16/2026	05/16/2026	05/16/2026	OV	4,050.00	011320410051340	MET-1205-21	Tooling Processes II	EQTD HRS: 4.50
Gibson, Stephen	Washington Mills Maint Assmnt	03/20/2026	03/20/2026	03/21/2026	ST	412.50	0142103331051320			
Goodbread, Steven	CNAL 1214-01 Lab	03/16/2026	03/24/2026	04/09/2026	ST	1,032.00	011420730051320	CNAL-1214-01	CNA-Cert Nur Assist Lab	EQTD HRS: 1.50
Greve, Mary Ann	ALH 1252-300 Prac	03/16/2026	05/16/2026	05/21/2026	ST	2,408.75	011420730051320			EQTD HRS: 2.50
Grubar, Scott James	WLD/WSP Series 26	03/16/2026	05/16/2026	05/16/2026	OV	3,150.00	011320410051340	WLD-1200-26	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.50
Grubar, Scott James	WLD/WSP Series 23	03/16/2026	05/16/2026	05/16/2026	OV	3,150.00	011320410051340	WLD-1200-23	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.50
Hatz, Angela T	CNAL 1214-630 Lab	03/16/2026	03/24/2026	04/09/2026	ST	1,032.00	011420730051320	CNAL-1214-630	CNA-Cert Nur Assist Lab	EQTD HRS: 1.50
Jenkins, Julie Osthuis	Watercolor Landscape Wksp@Nell	03/21/2026	03/21/2026	03/26/2026	ST	260.00	014110394151320			
Klieber, Tracie Marie	Strength, Cardio, Core	02/10/2026	03/10/2026	03/26/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	PM Yoga Unique 2U-In/Pers&Onli	02/11/2026	03/16/2026	03/26/2026	ST	320.00	014110394151320			
Klieber, Tracie Marie	AM Yoga Unique 2U-In/Pers&Onli	02/11/2026	03/16/2026	03/26/2026	ST	320.00	014110394151320			
Kusek, Karl Kenneth	SP26 2nd 8 Wks IMT 1200 01	03/18/2026	05/16/2026	05/21/2026	ST	2,071.54	011320410051320	IMT-1200-01	Equipment Maintenance	EQTD HRS: 2.0
Kusek, Karl Kenneth	SP26 2nd 8 Wks ELE 1201 01	03/18/2026	05/16/2026	05/21/2026	ST	3,107.31	011320410051320	ELE-1201-01	Basic Indust. Electricity II	EQTD HRS 3.0
Manternach, Emily S	Intro to Ayurvedic Cooking	03/07/2026	03/07/2026	03/26/2026	ST	125.00	014110394151320			
Manternach, Emily S	Meditation: Focus on Love@Nell	03/19/2026	03/19/2026	03/26/2026	ST	64.00	014110394151320			
Miller, Lawrence Dale	MMI Auto CAD Instruction	03/11/2026	03/12/2026	03/26/2026	ST	300.00	0142103331051320			
Miller, Lawrence Dale	MMI Auto CAD Development	03/11/2026	03/12/2026	03/26/2026	ST	400.00	064210332051210			
Molin, Theresa Marie	WLD Series 21	03/16/2026	05/16/2026	05/16/2026	OV	450.00	011320410051340	WLD-1200-151	SMAW Mild Steel, Flat Pos.	EQTD HRS: .50
Molin, Theresa Marie	WLD Series 151	03/16/2026	05/16/2026	05/16/2026	OV	3,150.00	011320410051340	WLD-1200-151	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.50
Molin, Theresa Marie	WLD Series 22	03/16/2026	05/16/2026	05/16/2026	OV	3,150.00	011320410051340	WLD-1200-22	SMAW Mild Steel, Flat Pos.	EQTD HRS: 3.50
Myre, Morgan Hunter	DLA 2208-150 Lecture	03/16/2026	05/16/2026	05/21/2026	ST	778.82	011420730051320	DLA-2208-150	Exp. Functions II- Rest. Func.	EQTD HRS: 1.00
Myre, Morgan Hunter	DLA 2208-151 Lecture	03/16/2026	05/16/2026	05/21/2026	ST	778.82	011420730051320	DLA-2208-151	Exp. Functions II- Rest. Func.	EQTD HRS: 1.00
Myre, Morgan Hunter	DLA 2208-150 Lab	03/20/2026	04/17/2026	04/23/2026	ST	2,336.46	011420730051320	DLA-2208-150	Exp. Functions II- Rest. Func.	EQTD HRS: 3.00
Pytel, Kyle Edwin	Driver Imprvmt LaSalle Co3/21	03/21/2026	03/21/2026	03/26/2026	ST	200.00	014110394251320			
Ruda, Anthony J	HPE 1000-102	03/16/2026	05/16/2026	05/21/2026	ST	996.50	011120570051320	HPE-1000-102	Wellness	EQTD HRS: 1.00

Salz, Richard Allan	TDT Class B - City of Neponset	03/02/2026	03/09/2026	03/26/2026	ST	450.00	014210331051320			
Schuerman, Patrick	SP26 2nd 8 Wks GNT 1208320	03/16/2026	05/16/2026	05/21/2026	ST	890.18	0111320410051320	GNT-1208-320	Industrial Safety	EQTD HRS: 1.0
Seeger, Andrew P	SP26 OV SPN 2002-150	03/16/2026	05/16/2026	05/16/2026	OV	3,600.00	011120650051340	SPN-2002-150	Intermediate Spanish II	EQTD HRS: 4.00
Seeger, Andrew P	SP26 OV SPN 1002-150	03/16/2026	05/16/2026	05/16/2026	OV	3,600.00	011120650051340	SPN-1002-150	Elementary Spanish II	EQTD HRS: 4.00
Seeger, Andrew P	SP26 OV GER 2002.80	03/16/2026	03/26/2026	03/26/2026	OV	200.00	011120650051340	GER-2002-80	Intermediate German II	EQTD HRS: 4.0
Stowe, Karen J	NICIG Project-Phase Two	03/03/2026	03/14/2026	03/26/2026	ST	3,000.00	014210331051320			
Stowe, Karen J	AI in the Workplace	03/12/2026	03/12/2026	03/26/2026	ST	300.00	014110394151320			
Stowe, Karen J	NICIG Project Phase Two	03/16/2026	03/20/2026	03/21/2026	ST	1,500.00	014210331051320			
Taylor, Nicolas David	SP26 2nd 8 Wks WLD Series 320	03/16/2026	05/16/2026	05/21/2026	ST	890.18	0111320410051320	WLD-1200-320	SMAW Mild Steel, Flat Pos.	EQTD HRS 3.5
Urban-Bollis, Jill L	SP26 OV PSY 1000-102	03/16/2026	05/16/2026	05/16/2026	OV	2,700.00	011120650051340	PSY-1000-102	General Psychology	EQTD HRS: 3.00

\$ 73,621.98


Kathy Ross

VP of Business Services and Finance


Dr. Tracy Morris

President

*Earn Types

RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Approval – Resolution Honoring Student Trustee Danica Scoma

Student Trustee Danica Scoma has served the College and the student body with dedication, commitment, and enthusiasm. It is recommended that the resolution honoring her for her service to the campus be approved so that it may be memorialized in the permanent record of the College.

Recommendation:

Approve resolution, as presented.

KPI 2: Student Experience

Resolution

WHEREAS, in special recognition of distinguished service to Illinois Valley Community College and the IVCC student body, the Board of Trustees wishes to recognize Danica Scoma for her service as the Student Trustee for the 2025-2026 academic year; and

WHEREAS, Ms. Scoma has given generously of her time, energy, and talents in her responsibilities to the College as the Student Trustee and as a student leader, peer mentor, and member of the Art Club, International Club, Hispanic Leadership team, and Student Government; and

WHEREAS, Ms. Scoma has been instrumental in providing the student perspective related to plans, programs, and policies, as well as through her monthly reports, which have directly benefitted Illinois Valley Community College and the students she represents; and

WHEREAS, Ms. Scoma has participated actively in all phases of the College's development and has capably represented all students with dedication and enthusiasm including her participation in the student welcome video, student panels, Explore IVCC, and the development of the peer mentoring program and outreach; and

WHEREAS, Ms. Scoma served the College and the local community with extraordinary dedication as a volunteer art instructor at a local school, volunteer mural painter, and a fundraiser and volunteer for Special Olympics; and

WHEREAS, Ms. Scoma participated in and has advocated for study abroad programming by sharing not only her experiences but those of other students studying abroad; and

WHEREAS, Ms. Scoma has been recognized for her service and academic achievement as a 21st Century Scholar finalist, two-time NJCAA First Team Academic All-American, Benjamin A. Gilman International Scholarship recipient, Phi Theta Kappa All USA selection, and Phi Theta Kappa New Century Transfer Pathway Scholar; and

WHEREAS, the College congratulates Ms. Scoma on the anticipated completion of her degree at Illinois Valley Community College and wishes her much continued success as she pursues further higher education goals in the area of global studies;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Illinois Valley Community College District No. 513 that the Board publicly expresses its sincere appreciation to Danica Scoma with the congratulations of the Board of Trustees and the College.

BE IT FURTHER RESOLVED that this Resolution was presented for approval at the Board of Trustees meeting on April 21, 2026 and will be noted in the permanent minutes of this Board meeting.

Effective this 21st Day of April, 2026

Board Chair

Resolution amending certain amounts as stated in the resolution revising the purposes for which the proceeds of the Debt Certificates, Series 2011, may be used

In August 2011, the Board adopted a resolution authorizing the issue of \$5,000,000 Debt Certificates, Series 2011, with the proceeds being used to build and equip the Community Instructional Center (now the CTC). In January 2024, the Board approved a revision of use of the remaining funds (at that time \$870,000) to assist with the financing the cost of building the Dr. Alfred E. Wisgoski Agricultural Education Center. Since then, additional interest has accrued and the amount of remaining funds has increased.

Recommendation:

It is recommended that the Board of Trustees adopt the resolution as presented to authorize the remaining proceeds of the Debt Certificates, Series 2011 to assist with financing the cost of building the Dr. Alfred E. Wisgoski Agricultural Education Center.

KPI 4: Resource Management

RESOLUTION amending certain amounts as stated in the resolution revising the purposes for which the proceeds of the Debt Certificates, Series 2011, of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, may be used.

* * *

WHEREAS, the Board of Trustees (the “*Board*”) of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the “*District*”), heretofore issued its Debt Certificates, Series 2011 (the “*Certificates*”), pursuant to a resolution adopted on the 23rd day of August, 2011 (the “*Certificate Resolution*”), in order to build and equip a Community Instructional Center (the “*Original Project*”);

WHEREAS, after completion of the Original Project, the Board, on the 23rd day of August, 2011, adopted a resolution entitled:

RESOLUTION amending the resolution authorizing and providing for the issue of Debt Certificates, Series 2011, of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, to revise the purposes for which the proceeds of such certificates may be used.

(the “*First Amending Resolution*”), to authorize the use of the proceeds of the Certificates to finance the cost of improving the Agricultural Education Center (the “*Revised Project*”), at an amount not to exceed \$870,000 (“*Remaining Proceeds*”); and

WHEREAS, the Board has determined that it is in the best interests of the District to revise the amount of the Remaining Proceeds as stated in the First Amending Resolution:

NOW, THEREFORE, Be It Resolved by the Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Amendment of the First Amending Resolution. Section 3 of the First Amending Resolution is hereby amended to read as follows: The Board hereby authorizes the use of all remaining Certificate Proceeds, including investment earnings thereon, for the Revised Project.

Section 3. Filing. A certified copy of this Resolution shall be filed with the Secretary and Treasurer of the Board; and the Secretary shall in the future attach a certified copy of this Resolution to the Certificate Resolution and the First Amending Resolution whenever the Secretary makes available a copy of the Certificate Resolution and the First Amending Resolution.

Section 4. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted April 21, 2026.

Chairman, Board of Trustees

Secretary, Board of Trustees

Purchase Request – Darktrace Security Renewal

The College is seeking to renew and enhance its Darktrace Managed Detection and Response (MDR) platform to further strengthen IVCC’s cybersecurity posture. Originally implemented in 2023, Darktrace has provided AI-driven network threat detection and automated response across the College’s infrastructure. This renewal also supports email security consolidation by adding Darktrace Email and Data Loss Prevention (DLP) services, which will improve detection of phishing, impersonation, and other advanced email threats while also helping prevent the accidental transmission of sensitive information such as social security numbers, credit card data, and other personally identifiable information through outbound email monitoring.

This renewal supports the consolidation of the College’s email security and cybersecurity toolset. As part of this initiative, IVCC will reduce or eliminate overlapping services currently provided through KnowBe4 and SpamTitan, allowing us to centralize more email security functionality within Darktrace. This improves efficiency, strengthens visibility across systems, and helps offset much of the added cost through application reduction and related savings. An added benefit of this agreement is that Darktrace is extending these cost containment opportunities through an early renewal commitment, allowing the College to immediately implement the new email security capabilities while locking in stable pricing for the core Darktrace platform. The base Darktrace product has remained flat in cost over the last three years and will now be locked in for the next four years.

The billing structure for this agreement is phased. For the current fiscal year, the College will incur a prorated cost of \$6,773.54 to cover the email security services through August 31, 2026. Beginning September 1, 2026, the full annual renewal cost will be \$45,717 through August 31, 2030, which includes both the existing network protection and the consolidated email security services.

<u>Year 1(partial)</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
\$6,773.54	\$45,717	\$45,717	\$45,717	\$45,717

This is a technology maintenance and security services purchase that must be compatible with our existing systems and is exempt from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends Board approval of the renewal and expansion of the Darktrace MDR platform, including Email and DLP services, with a prorated FY2026 cost of \$6,773.54 and an annual renewal cost of \$45,717 beginning September 1, 2026, for the remainder of the term, for a total cost of \$189,641.54.

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: April 6, 2026
SUBJECT: Darktrace Renewal and Email Security Consolidation

Accompanying this memo is the renewal and amendment for our Darktrace Managed Detection and Response (MDR) platform. Darktrace has been a key component of our cybersecurity strategy since 2023, providing AI-driven monitoring and automated response to threats across the College's network. This renewal enhances that capability by consolidating our email security tools into the Darktrace platform through the addition of Email Protection and Data Loss Prevention (DLP).

This consolidation allows us to reduce or eliminate overlapping services currently provided through KnowBe4 and SpamTitan, while centralizing email security within a single, more advanced platform. The addition of Darktrace Email will improve our ability to detect phishing, impersonation, and other advanced threats, while the DLP component will help prevent the accidental transmission of sensitive information such as social security numbers and credit card data. Much of the cost associated with this enhancement will be offset through the reduction of these existing applications.

The agreement includes a prorated cost of \$6,773.54 for the remainder of FY25/26 to implement the email security components through August 31, 2026. Beginning September 1, 2026, the annual renewal cost will be \$45,717 for a four-year term. This renewal also locks in flat pricing for the core Darktrace platform, which has not increased over the past three years, and allows us to take advantage of early renewal incentives to immediately deploy the enhanced email security functionality.

I am asking the Board of Trustees to approve the renewal and consolidation of the Darktrace platform at the costs outlined above, to be funded through the IT budget across the applicable fiscal years.

Please let me know if you have any questions or concerns.

Purchase Request – Instructure Diploma Services

The decision to renew the Parchment diploma service is driven by the institution’s ongoing need for a reliable, secure, and efficient platform to manage diploma and certificate issuance and delivery. Since adopting Parchment Diplomas in 2023, the system has become fully integrated into our academic records processes.

Continuing with Parchment ensures system consistency and avoids the disruptions, costs, and risks associated with transitioning to a new vendor. Our current workflows, data integrations, and staff training are all aligned with Parchment’s platform, allowing for seamless processing of student records and minimizing the need for retraining or system reconfiguration.

An added benefit of the platform is the ability to issue digital credentials that students can easily share on social media and professional networks. This feature increases student engagement and provides graduates with a modern way to showcase their achievements to friends, employers and industry connections, enhancing the visibility and value of our institution’s credentials.

Cost of the service is shown below:

<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
\$9,576	\$10,056	\$11,928

Recommendation:

The administration recommends Board authorization to purchase Instructure for diploma services as described above for a total of \$31,560 over three years. This purchase will be funded out of the Enrollment Services operational budget.

- KPI 2: Student Experience
- KPI 4: Resource Management

Purchase Request - Slate Renewal

In November 2021, the Board approved an agreement with Technolutions for the Slate information management system, covering the term of January 1, 2022, through June 30, 2026. Slate has been instrumental in supporting the College's student recruitment efforts by enabling targeted, personalized communication, streamlining admissions processes, and providing real-time tracking and analysis of engagement strategies.

The College is seeking approval to renew the Slate agreement for an additional five-year term beginning July 1, 2026, through June 30, 2031. This renewal continues to provide the full enrollment management platform, including communication tools, application processing, reporting, and system integrations that support recruitment and admissions operations across the institution.

The annual cost of the renewal will remain consistent at \$50,000 per year, billed in two semi-annual payments of \$25,000. The FY2027 cost of \$50,000 will be funded through the IT budget, with subsequent years incorporated into the annual budget planning cycle. This is a technology maintenance purchase that must be compatible with our existing systems and is exempt from bidding per 110 ILCS 805/3-27(f).

Recommendation:

The administration recommends Board approval of the renewal of the Technolutions Slate system for a five-year term at an annual cost of \$50,000, to be funded through the IT budget across the applicable fiscal years.

KPI 2: Student Experience

KPI 4: Resource Management



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Kathy Ross
FROM: Justin Denton
DATE: April 6, 2026
SUBJECT: Technolutions Slate Renewal

Accompanying this memo is the renewal agreement from Technolutions for the Slate information management system. Slate continues to be a critical platform supporting the College's student recruitment and admissions processes by enabling targeted communication, application management, and real-time tracking and analysis of student engagement.

The College is seeking to renew this agreement for an additional five-year term beginning July 1, 2026, through June 30, 2031. The renewal maintains the full functionality of the Slate platform, including recruitment communication tools, application processing, reporting, and system integrations that support enrollment operations across the institution.

The annual cost for this renewal will remain \$50,000, billed in two semi-annual payments of \$25,000. This purchase will be funded through the IT budget across the applicable fiscal years beginning with FY26/27.

I am asking the Board of Trustees to approve the renewal of the Technolutions Slate system at the cost outlined above.

Please let me know if you have any questions or concerns.

Approval – Proposed Extension of Village of Seneca TIF-1

The administration, upon meeting with the Village of Seneca, supports the Village's request for the 12-year Extension of the Village of Seneca TIF District financing TIF District No. 1 Old Stage Road Business Development Park. With your approval, we will submit a letter of support for securing the approval for the village and to the State Legislature, upon request.

This TIF District was originally adopted by the corporate authorities of the Village on December 16, 2003 and has been in place for 23 years. The Village now seeks to extend the life of the TIF District for an additional twelve (12) years.

Recommendation:

The Administration recommends Board approval of support for the Village of Seneca related to the Old Stage Road Business Development Park TIF, as presented. This approval would authorize the administration to send letters of support to the Village and to the appropriate state legislators, upon request.

Approval – Proposed Extension of Village of Seneca TIF-2

The administration, upon meeting with the Village of Seneca, supports the Village's request for the 12-year Extension of the Village of Seneca TIF District financing TIF District No. 2 – Shipyard Road Business Development Park. With your approval, we will submit a letter of support for securing the approval for the village and to the State Legislature, upon request.

This TIF District was originally adopted by the corporate authorities of the Village on December 16, 2003 and has been in place for 23 years. The Village now seeks to extend the life of the TIF District for an additional twelve (12) years.

Recommendation:

The Administration recommends Board approval of support for the Village of Seneca related to the Shipyard Road Business Development Park TIF, as presented. This approval would authorize the administration to send letters of support to the Village and to the appropriate state legislators, upon request.



70
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South Region Board Chair

Bill Harper
*South Region Board
Vice Chair*

March 9, 2026

Gerilynn Schultz
Illinois Valley Community College
815 N Orlando Smith St.
Ogelsby, IL 61348

Dear Gerilynn,

On behalf of Junior Achievement and everyone involved in this year's Drs. David & Agnes JA Titan Competition, thank you for your generous in-kind support through the use of your space and computers. Your hospitality and willingness to share these resources helped make the event a success, and it was deeply appreciated by all of our students, educators, and staff.

JA Titan® is a dynamic simulation-based program that challenges high school students to run a virtual company in a competitive, fast-paced marketplace. As student CEOs, they make real-time decisions on pricing, production, marketing, R&D, and more—learning firsthand how those choices impact profitability and long-term success. Through this experience, students gain valuable insights into business strategy, teamwork, and critical thinking.

Your facility and computer resources provided the ideal environment for students to fully participate in the simulation and collaborate as teams. Because of your generosity, we were able to create a smooth and engaging experience for students as they stepped into the role of business decision-makers.

We are incredibly grateful for community-minded partners like you who believe in empowering the next generation. Thank you for helping us inspire and prepare today's students for a brighter future.

Sincerely,

Brittney Carstens
JA of the Heartland
Student Events Manager

P.S. Your in-kind donation included the use of conference room space. This letter serves as written acknowledgement. Junior Achievement of the Heartland did not provide any goods or service in consideration for this donation.

ILLINOIS ASSOCIATION OF TEACHERS OF ENGLISH

Established 1907
An affiliate of the National Council of Teachers of English

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Address
correspondence to

Executive Secretary
Dr. Kaitlin Glause
English Department
Millikin University
1184 W. Main St.
Decatur, IL 62522

26 March 2026

Dr. Lirim Neziroski
Dean of Humanities, Fine Arts, and Social Sciences
Illinois Valley Community College
Oglesby, IL 61348

Dear Dr. Neziroski,

As Dean, you no doubt appreciate being notified of your faculty members' service to their profession. We're writing to acknowledge our sincere gratitude for the help provided by several of your English faculty who served as judges for the Student Poetry, Prose & Art/Photography Contest sponsored annually by the Illinois Association of Teachers of English (IATE).

It is only with the assistance of such dedicated professionals that we are able to maintain this event, one appreciated by teachers and students across the state. We owe thanks to Dr. Kimberly Radek-Hall, Mr. Kirk Lockwood, Ms. Nora Villarreal, Dr. Keturah Haferkamp, and Dr. Jessica Wofford. Additionally, Ms. Amie Alvarado, Mr. Ethan Frobish, and Mr. Justin Lewis, TWC professional tutors, assisted with this contest. We have sent a similar notice of appreciation to their immediate supervisors in the TWC.

The *Illinois English Bulletin* devotes an issue to the results of the contest, and we will be sure you get a copy later this spring when it is published.

Finally, we're happy to share with you news of our October 16-17, 2026, IATE conference, "Rethinking Education: Pedagogical Moves to Create a More Equitable Classroom," which will be held at Moraine Valley Community College. While the original CFP closes April 1, the Conference Chair, AngelaNiña Escanilla, would be happy to receive inquiries. Her email address is aescanilla@cicd99.edu.

We're excited to announce that Sandra Cisneros will provide one of the 2026 conference keynote addresses!

Sincere regards,

Andrew J. Rodbro,
IATE President

Delores Robinson,
Contest Coordinator

The mission of the Illinois Association of Teachers of English is to improve the quality of instruction in English at all educational levels; to encourage research, experimentation, and investigation in the teaching of English; to facilitate professional cooperation of the members; to hold public discussions and programs; to sponsor the publication of desirable articles and reports; and to integrate the efforts of all those who are concerned with the improvement of instruction in English.



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Illinois Valley Community College Receives Continuing Education Program Certification

The continuing education and workforce development unit at Illinois Valley Community College has received a Certified Continuing Education designation from the Learning Resources Network (LERN), the leading association in continuing education in the field.

Some 48 community colleges received a Certified Continuing Education designation in February 2026, LERN reports.

“Program Certification is an elite, but not elitist, designation,” notes Dr. Travette Webster, CPP, Vice President and Chief Operating Officer for LERN. “It benchmarks continuing education units in community colleges based on outcomes based criteria in serving the community,” she noted.

The 3 criteria for certification

The three criteria for certification are:

- 1.Submission of outcomes based data, including income, registrations, whether registrations were Up, Down or About the Same over the previous year, course cancellation rate, and marketing budget as a percentage of income.
- 2.Having a 10% increase in income and registrations over non-certified programs.
- 3.Demonstrating intent to improve the continuing education program.

“The benchmark data, the most extensive in the field of continuing education, is used to create best practice standards for all continuing education units in community colleges,” Dr. Webster stated. For more, see Program Certification [here](#). For questions, email info@lern.org



Change Orders for the Dr. Alfred E. Wisgoski Agricultural Education Center

To be in compliance with Board Policy 04.11, the administration wishes to advise the Board of Trustees of the following Change Orders to the Agricultural Education Center project:

Previous contract sum:	\$7,651,265.60
<hr/>	
Change Order 006: Additional Boring Pipe	\$12,127.50
Change Order 008: Added floor boxes in Room C103	\$6,188.29
Change Order 009: Inlet 4 revised to dog house manhole	\$2,056.84
Change Order 011: Increase height of corner guards from 4'H to 8'H	\$258.75
Change Order 012: Camera 8" field tile to determine if it is structurally suitable for continued use and reconnection	\$1,449.00
Change Order 013: Eyewash stations	\$418.95
<hr/>	
New contract sum:	\$7,673,764.93

No individual change order exceeds the \$25,000 approval limit. In addition, all change orders add up to \$30,764.93 which falls below the 10% limit needed for Board approval.

KPI 4: Resource Management

STATE OF ILLINOIS)
) SS
COUNTY OF LASALLE)

POST-ISSUANCE TAX COMPLIANCE REPORT

To: Board of Trustees of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Record Keeping Policy (the "*Policy*") adopted by the Board of Trustees (the "*Board*") of Community College District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston and State of Illinois (the "*District*"), on the 23rd day of August, 2011, I have prepared a report reviewing the District's contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District's compliance with such covenants and expectations.

(a) *Records.* I have in my possession all of the records required under the Policy.

(b) *Arbitrage Rebate Liability.* I have reviewed the agreements of the District with respect to each issue of the Tax Advantaged Obligations. At this time, the District is exempt for arbitrage rebate liability under the small issuer exemption.

(c) *Contract Review.* I have reviewed copies of all contracts and agreements of the District, including any leases, with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of

the Tax Advantaged Obligations and other records. At this time, each issue of the Tax Advantaged Obligations complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans.

(d) *IRS Examinations or Inquiries.* The Internal Revenue Service (the "IRS") has not commenced an examination of any issue of the Tax Advantaged Obligations. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

Based upon the foregoing, I believe that the District is currently in compliance with the applicable tax law requirements and no further action is necessary at this time. This report will be entered into the records of the District and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 7th day of April, 2026.

By Katy Ohm
Compliance Officer

HUMAN RESOURCES REPORT
Tuesday, April 21, 2026

Appointments						
Name	Title	Status / Classification	Start Date at College	Wage/ Annualized Salary	Requires Board Action	Reason
Keller, Tim	Administrative Assistant I	PT / Support Staff	4/13/2026	\$17.35 / hour	No	New Hire
Ward, Dion	Custodian	FT / Support Staff	4/22/2026	25.48 / hour	No	New Hire; replacing an afternoon shift opening
Love, Phillip	IMT/Rigging Instructor	PT / Faculty	3/26/2026	\$738.78/credit hour	No	Rehire
Changes / Internal Transfers						
Name	Title	Status / Classification	Start Date at College	Status Change Date	Wage/ Annualized Salary	Requires Board Action
Mora, Fidelmar	Head Coach Men's Soccer	Part-time Temp/Coach	8/26/2025	7/1/2026	\$8,000 stipend	No
Kilmartin, Laura	Tutoring Coordinator	FT / Academic Support	1/3/2022	4/6/2026	\$61,000	No
Separations / Retirements						
Name	Title	Status / Classification	Start Date at College	Last Day Worked	Wage / Annualized Salary	Requires Board Action
Griffin, Denise	Information Specialist - Ottawa Center	Temporary / Support Staff	8/12/2025	3/26/2026	\$20.82 / hour	No
						Temporary position ended



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.