REQUEST FOR PROPOSALS
BANKING SERVICES

Illinois Valley Community College District #513 is accepting proposals for a commercial bank to act as trustee for funds to be deposited for payment of costs incurred with Capital Development Board Project # 810-046-015.

Amount to be deposited: $1,000,000 on March 1, 2008 with additional periodic deposits of up to $500,000.

Earnings on the trust corpus shall be paid to Illinois Valley Community College not less frequently than quarterly.

Trust Bank may invest in securities of the type utilized to collateralize deposits by the Treasurer of the State of Illinois. However, all time deposits, open accounts, certificates of deposit, and savings accounts shall be covered by a pledge of securities to cover the difference between FDIC insurance and the total unsecured amount on deposit with the depositor bank of the Trustee Bank.

Trust Bank will pay funds within two (2) working days upon the receipt of written direction of the Executive Director of the Capital Development Board.

A copy of the sample trust agreement is attached for your information.

Proposals will be evaluated based on the estimated earnings on the trust corpus and fees charged for the services provided by the Trust Bank.

Proposals must be mailed or delivered in a sealed envelope clearly marked “Trust Services CDB” to the attention of Ms. Pat Reed, Director of Purchasing, IVCC, 815 North Orlando Smith Avenue, Oglesby, Illinois 61348. Proposals are due no later than 10:00 a.m., Thursday, February 14, 2008.