

FY2020 BUDGET

For the Fiscal Year ending
June 30, 2020



Illinois Valley Community College
815 N. Orlando Smith Road
Oglesby, IL 61348

ANNUAL BUDGET
FISCAL YEAR 2020
For the Fiscal Year Ending June 30, 2020

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
815 N. Orlando Smith Road
Oglesby, Illinois 61348-9692

www.ivcc.edu

**Illinois Valley Community College District 513
Annual Budget
Fiscal Year 2020**

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ILLINOIS VALLEY COMMUNITY COLLEGE
DISTRICT 513

Principal Officials
as of July 1, 2019

Members of the Board of Trustees
(with term expiration)



Ms. Jane E. Goetz,
Chair (2025)



Mr. Everett J. Solon,
Vice-Chair (2021)



Ms. Angela M. Stevenson,
Secretary (2023)



Dr. Amy L. Boyles
(2025)



Mr. David O. Mallery
(2023)



Mr. Jay McCracken
(2023)



Ms. Melissa M. Olivero
(2021)



Mr. Matthew H. Klein
Student Trustee - 2020

Principal Administrative Officials

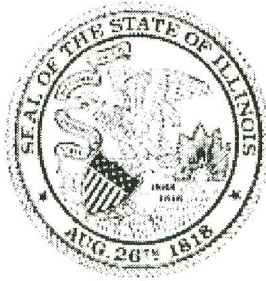
Dr. Jerome M. Corcoran – *President*

Dr. Deborah Anderson – *Vice President for Academic Affairs*

Ms. Bonnie Campbell – *Associate Vice President for Academic Affairs*

Mr. Mark Grzybowski – *Vice President for Student Services*

Ms. Cheryl E. Roelfsema – *Vice President for Business Services & Finance/Treasurer*



State of Illinois

Illinois Community College Board

CERTIFICATE OF RECOGNITION

This certifies that

ILLINOIS VALLEY COMMUNITY COLLEGE

*under the jurisdiction of the
Board of Community College District No. 513-01
is an officially recognized community college
district. This Certificate of Recognition
is issued as evidence that the educational program
of the district meets the criteria and standards
prescribed by the
Illinois Community College Board*

Issued at Springfield, Illinois, on
September 19, 2014

Certificate Effective Through
September 19, 2019

A blue ink signature of the Chair of the Illinois Community College Board.

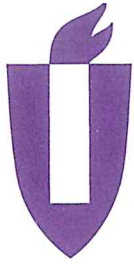
Chair

Illinois Community College Board

A blue ink signature of the Executive Director of the Illinois Community College Board.

Executive Director

Illinois Community College Board



**ILLINOIS VALLEY
COMMUNITY COLLEGE**

815 N. Orlando Smith Road
Oglesby, IL 61348-9692
Telephone: 815-224-2720
Fax: 815-224-3033

Office of the President

July 11, 2019

Ladies and Gentlemen of the Board of Trustees:

On behalf of Illinois Valley Community College's award-winning faculty and dedicated staff, I am pleased to present to you and the residents of District 513 the annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020. Based upon a conservative approach to revenues and expenditures, this budget will allow the College to maintain a healthy financial position and pursue the careful allocation of resources in support of our institutional goals.

The budget has been developed with extensive planning and input from the College's Budget Council. Specific requests from budget managers were evaluated and prioritized based upon the following six goals set forth by the Board of Trustees:

1. Complete third year of Program Review process for transfer programs.
2. Grow enrollments in agriculture, cybersecurity, medical assisting, EMS and industrial maintenance.
3. Launch Transfer Academy at Ottawa Center.
4. Continue to build upon Foundation fund-raising success.
5. Continue to maintain fiscal discipline and adequate reserves.
6. Roll out succession plan.

The major challenge will be low enrollments. Low enrollments can be attributed to a number of factors but primarily the recovery of the economy. For many, the choice to attend college is weighed against the opportunity to work. Also, although the unfortunate two-year Illinois state budget impasse has ended, neighboring four-year colleges continue to offer attractive financial aid-packages, making out-of-state opportunities an economical choice.

This year's budget is based on an assumption of State funding five percent higher than FY2019 levels; this will still be approximately \$250,000, or 10 percent, less than FY2015. In FY2017 and FY2018 state funding was at 85 percent of the FY2015 level. Thankfully, conservative fiscal policies of the College for many years resulted in reserves that can be used to cover the ups and downs in State funding.

Like so many other Illinois community colleges, we now must adjust to a new financial model with reduced State support and lower enrollments, while remaining affordable, especially for those in the district who most need an education to help change their lives. Our mission is to provide a high quality, accessible, and affordable education that inspires individuals and our community to thrive.

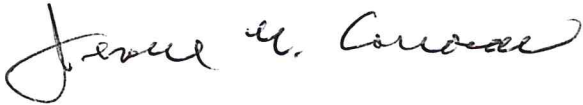
Board of Trustees
July 11, 2019
Page 2

Illinois Valley Community College will always respond to the challenges we face with resiliency. For over 95 years, IVCC has provided tens of thousands of students with high quality, affordable educational services that result in a higher quality of life.

We remain grateful for the community that supports us, the students who enroll with us, and the trustees who govern us. Although a college setting offers the arena in which debate is encouraged, one thing we can all agree upon is that it is an honor to work for and represent IVCC across our eight county, 2,000-square-mile district.

Thank you for your support.

Respectfully,

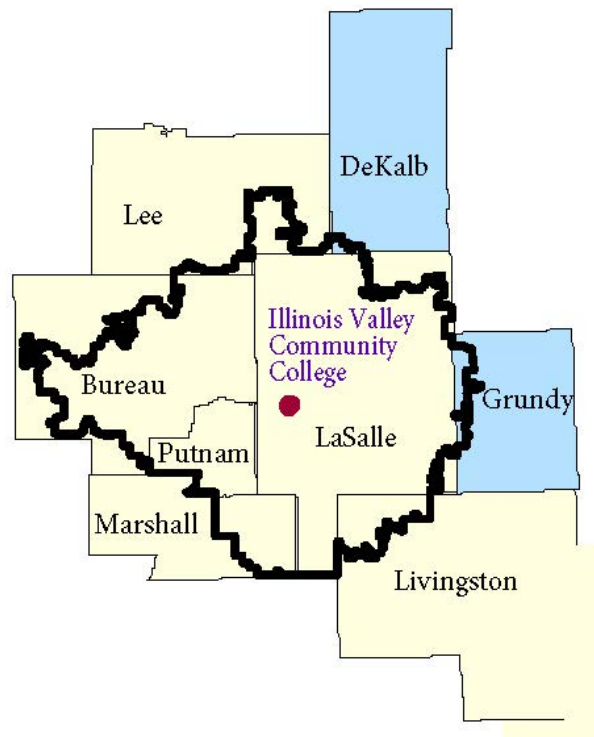
A handwritten signature in cursive script that reads "Jerome M. Corcoran". The signature is written in black ink and is positioned above the printed name and title.

Dr. Jerome M. Corcoran
President

PROFILE of COLLEGE

Illinois Valley Community College (IVCC) is a two-year institution of higher learning in Oglesby, Illinois, the only public institution of higher education physically located within a 50-mile radius providing the only access to college for many area residents. The College serves a 2,000-square mile district encompassing all of Putnam County and parts of Bureau, LaSalle, DeKalb, Grundy, Lee, Livingston, and Marshall Counties. IVCC serves 57 small rural communities. The College sits on a 425-acre campus that was constructed in 1972 and serves a student body of approximately 8,000 students.

The Oglesby campus is approximately 90 miles southwest of Chicago close to the intersection of I-80 and I-39. Total estimated population for the college district in 2017 was 144,317. The equalized assessed valuation of the college district was \$3,270,699,451 for tax year 2018. There are 15 high schools completely in the college d



The College is recognized by the Illinois Community College Board and governed by a locally-elected seven-member Board of Trustees and one elected, non-voting student representative. The College is accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools.

The principal employers in the college district include Exelon Corporation, Wal-Mart, OSF St. Elizabeth, St. Margaret's Hospital, Illinois Valley Community Hospital, Vector Manufacturing, Monterey Mushrooms, Ace Hardware Retail Support Center, PetSmart, Streator Results, LCN (Allegion), Oak State Products, Tyson Fresh Meats, Eakas Corporation, DSI, and Carus Chemical.

IVCC is currently headed by an administration under President Dr. Jerome M. Corcoran. Total staff at the College is approximately 400 and includes administrators, full- and part-time faculty members, counselors, professional/technical staff, and support staff.

IVCC's operating revenue is derived primarily from local property taxes, tuition and fees, and state allocations. The College also receives federal and state grant funding. Gifts from private sources are accepted through the Illinois Valley Community College Foundation.

Like many other educational institutions, the primary expenditures of the College are for employee salaries and benefits. Salaries and fringe benefits account for approximately 77 percent of total expenditures in the FY2020 General Fund budget. The College has two collective bargaining agreements: 1) American Federation of Teachers Local 1810, through academic year 2020-2021 for the full-time faculty; and 2) Service Employees International Union Local 138, through June 30, 2022 for the full-time facilities employees.

Illinois Valley Community College is a comprehensive community college that meets five key community educational needs:

- Transfer Education that prepares students for transfer to four-year institutions
- Career and Technical Education that prepares students to directly enter the workforce
- Developmental Education that provides remedial education for those not ready to enroll in college level courses
- Continuing Education that provides non-credit courses for personal development and
- Business Training that provides specialized or customized training to employees of local companies.

Illinois Valley Community College offers associate degrees in two general areas, baccalaureate transfer and career and technical education. Baccalaureate transfer degrees include the Associate in Arts, Associate in Science, Associate in Engineering Science, and Associate in General Studies. The Associate in Applied Science degree provides education in career and technical programs. In addition IVCC offers certificate programs that require one to four semesters. Educational opportunities includes face-to-face courses, an honors program, online and hybrid courses.

IVCC is committed to serving the needs of members of our armed services. The Veterans' Benefits Office assists active duty, veterans, and their eligible family members with processing paperwork with federal and state agencies and the Department of Education. Veterans may be awarded up to six semester credit hours toward their degree and may also be eligible to receive additional transfer credit for specialized military training in accordance with recommended standards outlined by the American Council on Education (ACE). Additional support to veterans is available through the Student Veterans Association, a student-led organization committed to fostering a veteran-friendly climate on campus.

IVCC recognizes the unique needs of adults returning to complete their education. Adult information sessions are held at convenient times and locations and courses are offered in evening, online, and hybrid formats to accommodate the needs of adult students.

IVCC athletic teams participate in the Arrowhead Conference and IVCC is a member of the National Junior College Athletic Association. Intercollegiate sports for men include baseball, basketball, golf, soccer, and tennis. IVCC women's teams include basketball, soccer, softball, tennis, and volleyball.

HISTORY OF THE COLLEGE

Illinois Valley Community College is the second oldest public community college in the state. IVCC is a rural community college that has served the residents of District 513 since its opening within the LaSalle-Peru Township High School as LaSalle-Peru-Oglesby Junior College in 1924. The first Director was Dr. Thomas J. McCormack. The college continues to honor his memory by nominating top students as "McCormack Scholars."



In 1965, the Junior College Act was enacted providing the foundation for the present system of public community colleges in Illinois. The local districts were coordinated and regulated by a new Illinois Junior College Board, which in turn reported to the Illinois Board of Higher Education. The act provided for local-state sharing of capital funding, acquisition of sites, and operational funding. On July 1, 1966, the College's name was officially changed to Illinois Valley Community College. The first courses took place in the new location on September 9, 1968, in 12 temporary buildings. The construction of the new campus was made possible by an \$8.25 million referendum approved by members of District 513 as a 25 percent match to state funding. The new \$20 million permanent campus was officially dedicated in October 1972. It consisted of six buildings. Later additions include a gymnasium in 1975; an agriculture/automotive laboratory building was added in 1979; and a truck driver training facility and skill path in 2008.

In 2016, a \$31.2 million expansion and upgrade to the main campus was completed. This project included the 80,000 sq. ft. Peter Miller Community Technology Center. The College issued \$5 million in bonds and used existing reserves as a 25 percent match to state funding. This building met LEED gold standards and is the front door of the College.

In addition to the main campus in Oglesby, the College opened a satellite IVCC Ottawa Center on August 9, 2010. The Ottawa Center is approximately 15 miles from the main campus and more accessible to the eastern portion of the IVCC district. The College also offers day and evening classes at extension sites throughout the district.

Illinois Valley Community College has been accredited by the Higher Learning Commission (HLC) since 1929 with reaffirmation of accreditation in 2016-2017. As of 2017, the College participates in the Open Pathway toward accreditation, focusing on quality assurance and institutional improvement. The Open Pathway is designed for institutions that consistently meet the accreditation criteria and do not require extensive monitoring by the HLC in order to maintain their accreditation status. Each accreditation cycle is ten years.

ORGANIZATION OVERVIEW

Illinois Valley Community College has four primary operational divisions that report to the president, Dr. Jerome M. Corcoran. These operational divisions are:

Academic Affairs
Business Services and Finance
Student Services
Community Relations, Marketing, and Development

Leadership is provided by the Vice President for Academic Affairs, Vice President for Business Services and Finance, Vice President for Student Services, and Director of Community Relations, Marketing, and Development. The Academic Affairs division also has an Associate Vice President.

The president, vice presidents, associate vice president, and the executive assistant to the president make up the President's Council, which meets on a weekly basis. The Administrative Cabinet is made up of 19 administrators and meets on a monthly basis. The Strategic Leadership and Planning Council (SLPC) is chaired by the president. Standing members of the SLPC include the vice presidents, associate vice president, chairs of the six lead committees, and president of the American Federation of Teachers Local 1810 or a designee. Rotating members include two additional faculty members, an academic dean, two representatives from the support staff, and one member each from Academic Affairs, Business Services and Finance, and Student Services.

Academic Affairs

As the chief academic officer, the Vice President for Academic Affairs has the responsibility for all instructional matters.

The Academic Affairs division includes four academic departments, six Learning Resources departments, the Adult Education department, the Continuing Education and Business Services Center, and the Institutional Research department, with either a dean or director providing leadership to each department.

Academic Departments

- Nursing
- Humanities, Fine Arts, and Social Sciences
- Natural Science and Business
- Workforce Development

Learning Resources Departments



- Jacobs Memorial Library – provides resources and enrichment materials to enhance the IVCC learning programs and services necessary for college success
- Learning Resource Center – provides academic resources and technology assistance for students
- Center for Excellence in Teaching, Learning, and Assessment (CETLA) – provides resources and training for full- and part-time faculty

- Peer Tutoring – provides free tutoring
- Assessment Center- provides placement testing, High School Equivalency (HSE) testing, proficiency exams, and proctor services for community and certification testing
- Disability Services- provides resources for students with disabilities to ensure equal access to quality education, services and activities.

Adult Education – provides Adult Basic Education (ABE), High School Equivalency (HSE), English Language Acquisition (ELA), and community tutoring for students 16 years of age or older who are separated from public or private high school.

Continuing Education and Business Services Center – provides non-credit mini courses, online training and certification programs, consulting and training solutions designed to help clients maintain a competitive operation and a skilled, knowledgeable workforce.

Institutional Research – provides data regarding students, faculty, statistics, and programs to enhance decision-making, problem-solving, planning, and institutional effectiveness.

Business Services and Finance

The Vice President for Business Services and Finance has broad responsibility for leading the College's financial, business, and facility-planning operations by designing and managing comprehensive policies and programs for the College. The Vice President formulates and interprets College policy concerning general administrative personnel and fiscal functions. The Business Services division includes seven departments with either a director or manager providing leadership to each department.



Accounting – responsible for budgeting, the comprehensive annual financial report, general ledger accounting, accounts payable, the bursar's office, and payroll and benefits

Bookstore – responsible for providing students with new and used textbooks for purchase or rental, supplies, and apparel

Facilities – oversees all construction activities and daily management of the facilities, including grounds, custodial services, HVAC, electrical, and maintenance

Human Resources – responsible for coordinating recruitment and staffing, employee relations, employee training and development, compensation, employee services, and regulatory compliance

Information Technology Services – responsible for all aspects of technology, including infrastructure, telephones, and instructional and administrative computing

Purchasing – responsible for all bid preparation and analysis, issuing purchase orders, vendor relations, and complying with legal purchasing requirements of the State of Illinois

Security – responsible for the safety and security of all IVCC properties, students, and staff. The department is staffed 24 hours a day, seven days a week by G4S Secure Solutions supported by sworn, armed officers from the Oglesby Police Department

Shipping and Receiving – responsible for incoming/outgoing mail and receipt of merchandise

Student Services

Student Services has five departments, with leadership provided by the Vice President for Student Services, along with a director for each department.

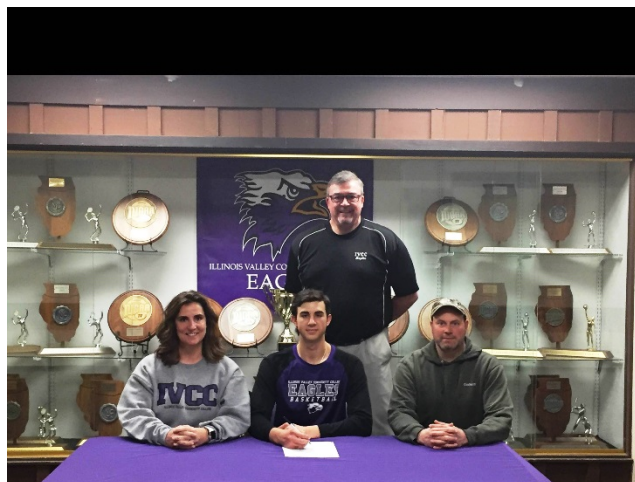
Student Development – provides comprehensive services to enhance the educational learning environment and address the diverse needs of all students at IVCC. Services include academic advisement and planning, career counseling, and transfer services

Admissions and Records – provides enrollment services, including registration, transcripts, and graduation applications for prospective, current, and former students

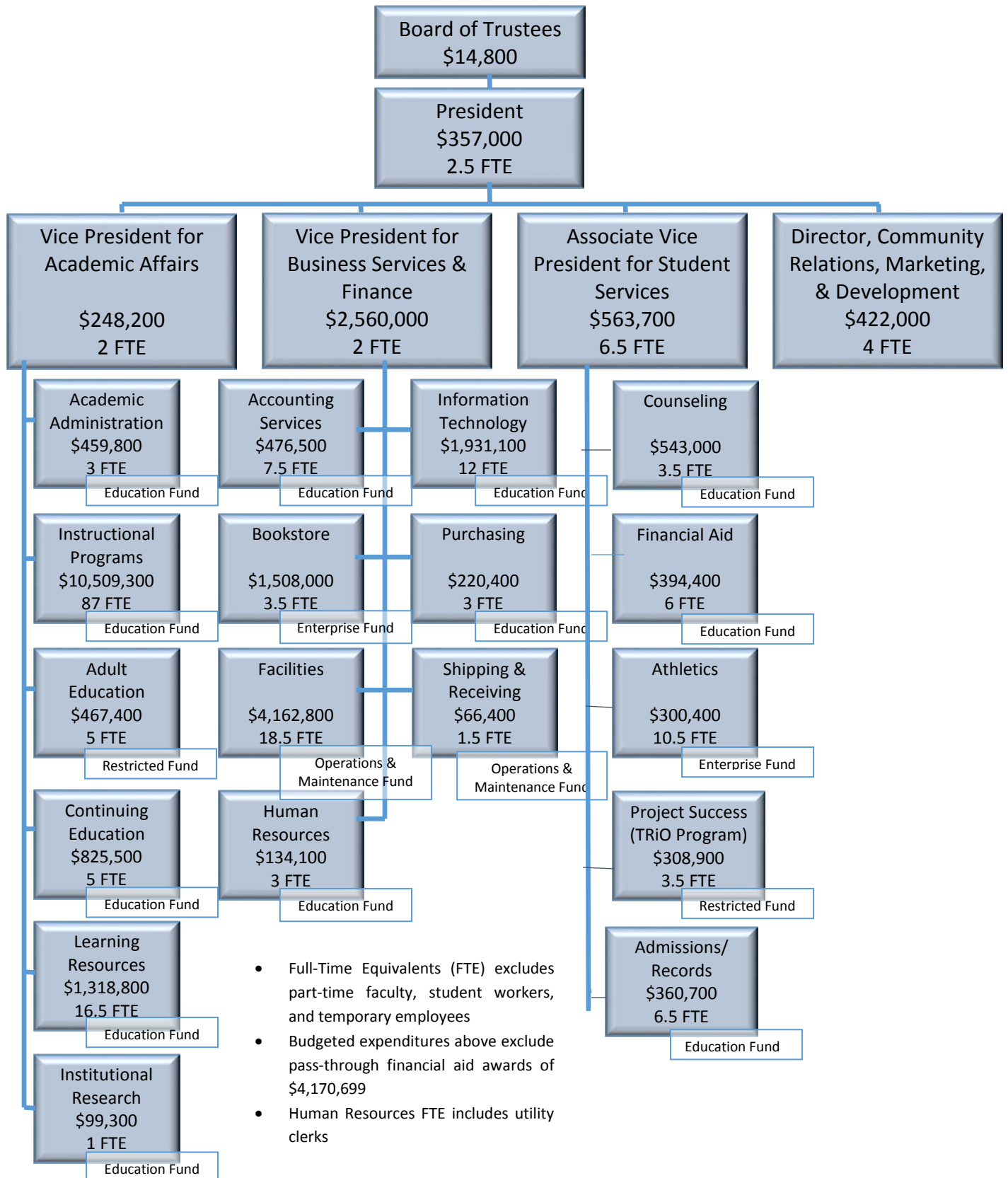
Financial Aid – serves students and families by helping find sources of financial assistance, which gives them access to college, while teaching them about financial aid programs, how to apply for assistance, how to manage financial aid funds, and how to fulfill their responsibilities as financial aid recipients; oversees the application for and disbursement of federal and state financial aid

Project Success – a federally-funded TRiO program, which is a collection of educational opportunity programs funded by the United States Department of Education; assists first-generation, disabled, and low-income students

Athletics – provides opportunities for students to enhance their educational experience by providing extra-curricular activities in intercollegiate athletics. The programs provide the highest degree of competition and development of physical leadership and teamwork skills, while incorporating the highest level of ethical and professional behavior. The ten sports offered at IVCC include Men's Basketball (Division II), Women's Basketball (Division II), Baseball (Division III), Men's Tennis (Division III), Women's Tennis (Division III), Golf (Division II), Softball (Division II), Volleyball (Division II), Men's Soccer (Division III), and Women's Soccer (Division III).



Organization Overview Budget and Staffing



- Full-Time Equivalents (FTE) excludes part-time faculty, student workers, and temporary employees
- Budgeted expenditures above exclude pass-through financial aid awards of \$4,170,699
- Human Resources FTE includes utility clerks

ANNUAL BUDGET PROCESS

The administration's Budget Council consists of the President, Vice President for Business Services and Finance, Vice President for Academic Affairs, Associate Vice President for Academic Affairs, Vice President for Student Services, Director of Continuing Education and Business Services, Director of Information Technology, a Dean, two faculty members, and the Controller.

The College's Business Office is responsible for providing guidance pertaining to the estimation of revenues and projection of expenditures. Such guidance comes from the annual three-year financial plan presented to the Board of Trustees in January. Additional guidance may take the form of communication provided by state, federal and local agencies, or result from independent studies and the application of budget assumptions.

The administration's practice has been to budget revenues conservatively and expenditures based on both departmental requests and inflationary projections. The Consumer Price Index for the 12-month period ending February 28, 2019, was 1.50 percent (CPI-U). The expectation of the Federal Open Market Committee (FOMC) is for inflation to be at 2.1 percent, as measured by the annual change in the price index for personal consumption expenditures.

The College prepares its budget and maintains its financial records in accordance with generally accepted accounting principles (GAAP) by the United States of America as set forth by Governmental and Financial Accounting Standards Boards (GASB and FASB), National Association of College and University Business Officers (NACUBO), and the Illinois Community College Board. The budget and financial statements are prepared using the accrual basis of accounting whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal obligation to pay.

In January, the Budget Council meets to establish overall budgetary guidelines and review any changes. Each department is given a worksheet with three years' prior actual historical information along with the prior year budget numbers. Department managers are asked to submit requests for the new budget giving detailed information on what makes up each line item. Each department is given FTE (full time equivalent) information on employees from the current year and are asked to review. Any changes will need to be documented with a rationale.

Each budget officer is required to submit their completed budget worksheets to their immediate supervisor for approval. This could mean several levels of approval. All budget worksheets should be approved by a vice president before being forwarded to the Controller.

In February, the administration presents a tuition and fee recommendation to the Board of Trustees for consideration. Budget officers submit any capital, facilities and IT requests to the Controller, Director of Facilities, or Director of IT respectively. The facilities and IT requests are discussed at the appropriate committees and prioritized. This allows for a larger cross section of the College to be a part of the budgeting process and helps ensure allocations align with the overall goals of the College.

As budget worksheets are received, budget meetings are then scheduled with the Budget Council. These meetings allow for open discussion on allocations, additional funds, additional staff, and capital expenditures. The Budget Council then prioritizes the requests and the Controller compiles information

from the budget worksheets along with recommendations from the Budget Council into one main budget file. Once finalized, this file becomes the basis for the tentative and final budget.

A tentative budget is presented to the Board of Trustees in July with formal adoption in August, following a public budget hearing. Per the Illinois Community College Board (ICCB) fiscal management policy, the local boards of trustees of community college districts in cities of less than 500,000 inhabitants may transfer among budgeted items in a fund, providing that all transfers do not exceed ten percent of the total of such fund as set forth in the budget. The local board of trustees also may amend the budget by using the same procedure as the original adoption.

Balanced Budget

Every effort will be made to submit a balanced operating budget (Education and Operations & Maintenance Funds) in which revenues are greater than or equal to expenditures and one-time revenues will not be used for operational expenditures.

A budget is considered balanced when current expenditures are equal to current revenues. Illinois Valley Community College has a history of balanced budgets for the General Funds. The FY2017, FY2018, and FY2019 budgets included a transfer from Information Technology reserves for IT improvements.

The College has three primary budgetary controls:

1. Monitoring of actual monthly results to budget
2. Processing and approval of procurement and personnel requisitions
3. Approval of cash disbursements

Each month actual results are compared and analyzed against the budget. Budget variances are discussed with department heads and corrective action taken, if necessary. A cash flow projection report is prepared monthly. All hiring of personnel requires the Budget Officer's approval to ensure the position is in the budget.

Illinois community college budgets are governed by the following regulations:

Public Act Regulation - 805/3-20.1. Adoption of Annual Budget—Contents—Fiscal Year

Community college boards are required to adopt a budget before or within the first quarter of a new fiscal year. The budget must "... specify the objects and purposes of each item and amount needed for each object or purpose." The budget must contain a statement of cash on hand at the beginning of a fiscal year, an estimate of cash to be received and expended during the year, and an estimate of cash expected on hand at the end of the fiscal year. Nothing in this section is to be interpreted as a requirement for a district to change its basis or system of accounting. The board is required to establish the fiscal year. The budget "... shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to inspection for at least 30 days prior to final action thereon. At least one public hearing shall be held as to such budget prior to final action thereon." Districts are required to publish a notice of the availability of the budget for public inspection and notice of the public hearing. Finally, this section authorizes the board to "... from time to

time make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.” The board may amend the budget by following the same procedures for the original adoption outlined in this section.

Public Act Regulation - 805/3-20.2. Additional or Supplemental Budget

If the voters of a community college district approve an increase in the district’s tax rate for the Education or Operations and Maintenance Funds after the budget for that period has been adopted, the board may adopt or pass a budget reflecting the supplemental or additional funds to be collected.

ICCB Regulations - Annual Budget

The budget is a controlled plan to be used in implementing the philosophy and the objectives of the college. Its development should involve maximum participation and, therefore, the aims and objectives of the college should be reflected at each level. Colleges are encouraged to use either of the following budgetary formats: line item appropriation or program budgeting in conjunction with the program performance budgeting (PPB), or zero-based budgeting (ZBB).

It is anticipated that each district will develop an expanded operational budget that is more detailed than the budget required by the ICCB. Care should be taken that any budget adopted by the local board of trustees meets the requirements of Section 3-20.1 of the Public Community College Act.

The estimate of taxes to be received may be based upon the amount of actual cash receipts that may reasonably be expected by the district during such fiscal year, estimated from the experience of the district in prior years and with due regard for other circumstances that may substantially affect such receipts. (Section 3-20.1)

The budget shall set forth estimates, by classes, of all current assets and liabilities of each fund of the board as of the beginning of the fiscal year, and the amounts of those assets estimated to be available for appropriation in that year, either for expenditures or charges to be made or incurred during that year or for liabilities unpaid at the beginning thereof. Estimates of taxes to be received from the levies of prior years shall be net, after deducting amounts estimated to be sufficient to cover the loss and cost of collecting those taxes and also deferred collections thereof and abatements in the amount of those taxes extended or to be extended upon the collector’s books. (Section 7-9)

One copy of the annual budget in the format prescribed shall be filed with the ICCB no later than October 15.

IVCC Board Policy 4.1

This policy describes the general guidelines for budgeting and the budgeting process.

Contained within this policy are the College’s policies governing the preparation and approval of operating and capital budgets; policies defining the role of the College Business Office and other departments, agencies, and activities which participate in the budgetary process; and policies pertaining to the implementation and control of operating and capital budgets. These policies apply to all College divisions/agencies, departments, and activities.

Responsibility for Preparation and Approval of College Budgets

The President, through administrators, has primary responsibility for planning, coordinating, and participating in the preparation of College budgets. Schedules, minimum standards, formats, procedures, and expenditure/revenue estimation criteria are developed by the College Business Office. Participation at all levels and by persons who are responsible for specific accounts is an integral part of this process.

For purposes of this policy statement, annual operating budgets and capital budgets are encompassed by the term "College Budgets." This general policy statement is applicable to all funds, both State and local.

The Board of Trustees approves annual operating budgets of the College in accordance with State statutes. Capital budgets are also approved by the Board of Trustees.

Budget Schedule

It is the responsibility of the College's Business Office to establish a schedule of budget functions which will serve to guide the budget development and implementation process for all divisions of the College. The schedule will be based on requirements and due dates established by the State, guidance from the Vice President for Business Services and Finance, and the management needs of the College. Efforts will be made to provide for participation of all divisions in the development of the timetable of budget functions.

Vice presidents, deans, directors, and department heads are authorized to establish working schedules within the general schedule established by the College's Business Office.

The method of communicating the schedule of budget functions shall be consistent from year to year and will be by such media as is necessary and appropriate. All efforts will be made to allow the Board of Trustees time to review the tentative budget and approve the annual budget prior to the deadlines set by the State.

The College budget will be prepared in accordance with State regulations and use the same accounting principles and classifications as the financial statements.



Annual Budget Calendar

October	Preliminary estimate of tax levy for Audit/Finance Committee
November	Preparation of tentative tax levy
December	Adoption of tax levy by Board of Trustees
January	Review of Three Year Financial Plan with Budget Council and Audit/Finance Committee Discussion of proposed tuition and fees with Audit/Finance Committee Establishment of budget schedule and budget officers Publication of the budget schedule Distribution of non-salary budget data to budget officers
February	Establishment of tuition and fees for fiscal year by Board of Trustees Submission of capital equipment requests; submission of facilities requests; submission of IT requests Review of facilities requests by Operations Committee Review of IT requests by Information Technology Committee
March	Submission of non-salary worksheets and goal sheets Submission of capital, IT and facilities requests Distribution of FTE worksheets
April	Submission of FTE worksheets; submission of position requests Distribution of Strategic Initiatives Approval of capital equipment, IT and facilities requests Review of budget draft by Budget Council
May	Presentations by budget officers to Budget Council Approval of final budget draft by Budget Council
June	Preparation of budget documents
July	Publication of public notice of budget hearing Distribution of tentative legal/line item budget
August	Public hearing on budget Approval of legal budget by Board of Trustees Submission of approved legal budget to ICCB

STRATEGIC PLANNING

Strategic Planning

The College has initiated a comprehensive strategic planning process that is based on the principles of continuous quality improvement, is data-driven, integrates the planning and budget development processes, and establishes measures of institutional effectiveness.

In FY2018, IVCC under the leadership of the Vice President for Academic Affairs and the Strategic Leadership Planning Council (SLPC) embarked on updating the College's Strategic Plan. The results of an environmental scan and Strength, Weaknesses, Opportunities and Threats (SWOT) analyses completed in the previous fiscal year were beneficial as we began this process. SLPC recommended that institutional planning depended upon strong academic planning for its basis. Over the course of a year, the faculty developed the College's academic plan. Once completed and approved by the Teaching and Learning Committee (TLC) and SLPC, the academic plan was used as the foundation for further institutional planning.

The academic plan places student learning at the center of the College's vision for the future. The plan prioritizes the academic activities the College will pursue to shape its foundation of quality instruction. Such a foundation will help maintain the excellence of instruction for which the College is known, ensure students graduate with meaningful credentials, and contribute to the workforce of Illinois Valley.

With the completion of the academic plan, long-range institutional planning was kicked off during the fall 2017 Development Day. Faculty, administrators, and staff participated in a planning workshop to provide a framework for a new mission and vision for the College. These, along with goals and objectives, were developed and refined by SLPC during the course of this year. A draft of the Strategic Plan was presented for feedback to the campus and community in April 2018. It was also presented to the Board of Trustees on May 10, 2018 and approved on June 14, 2018.

Vision

Illinois Valley Community College is the preferred gateway to advance individual and community success.

Mission

Illinois Valley Community College provides a high-quality, accessible, and affordable education that inspires individuals and our community to thrive.

Strategic Goals and Objectives

- 1. Raise community appreciation for post-secondary education and the opportunities it provides.**

- Promote IVCC’s educational opportunities so as to optimize enrollments.
 - Solicit community feedback and participation in the development and enhancement of IVCC’s programs.
 - Create and coordinate opportunities for community engagement in order to highlight IVCC’s contributions to the community.
- 2. Provide resources and support systems that cultivate success for our students, employees and community.**
- Enhance the student experience by continuously improving teaching and learning both in and out of the classroom.
 - Develop interventions that address student’s academic, social, emotional, and financial needs.
 - Create and maintain a dynamic workplace that supports employee’s personal and professional growth.
 - Develop sustainable partnerships that contribute to the economic success of the individual and community.
- 3. Serve as responsible stewards of college, community, state and donor resources.**
- Leverage human resources to maximize student learning, satisfaction, and safety.
 - Plan and manage fiscal resources proactively to balance revenue with expenses.
 - Design, supply, and maintain an environment that is conducive to student learning and community well-being.

Evaluation




The College has key performance indicators used to measure and track progress. Each indicator is comprised of metrics with internal targets that are benchmarked locally or nationally where possible. The College’s strategic goals are mapped to the key performance indicators in the following manner:

Goal	Key Performance Indicator(s)
Raise community appreciation for post-secondary education and the opportunities it provides.	KPI 2 Success After IVCC KPI 5 District Population Served
Provide resources and support systems that cultivate success for our students, employees and community.	KPI 1 Student Academic Success KPI 3 Support for Students KPI 4 Support for Employees
Serve as responsible stewards of college, community, state and donor resources.	KPI 6 Resource Management



IVCC’s strategic plan is grounded by an academic plan that reinforces the importance of excellent post-secondary education to the quality of life for the citizens of the Illinois Valley. The goals and objectives outlined in the strategic plan are used to help form annual action plans developed by each department. These plans will be reviewed and updated on an annual basis as a means of keeping the College reaching toward and fulfilling its goals.




FY2019 DIVISION ANNUAL PLANS UPDATE

Each division, with the input from their respective budget officers, developed annual plans that directly aligned with either the Strategic Goals and Objectives, Academic Plan, or the FY2019 College Initiatives. These initiatives included the following: focus on enrollments in all programs with emphasis on high school relationships, launch new programs- Medical Assistant, Cybersecurity, and Agronomy, maintain fiscal discipline and adequate reserves, build upon recent success of new fund-raising initiatives, submit interim strategic planning process report to the Higher Learning Commission, and update succession plan. Listed below are status updates to those highlighted division plans that were pursued during the 2019 fiscal year.

-  On track to meet objective by 6/30/19.
-  Significant progress made in FY2019 with completion in 1st quarter of FY2020.
-  Not on track to meet objective.



Academic Affairs




Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
Continue high school partnerships to develop Transitional Math & English	Goals #1 and #2 FY19 Initiative #1	Hold Transitional Math Summit Create an Academic Strategic Plan that includes curriculum alignment and articulation work for English English subgroup to meet with area high schools to align English courses with ENG 0900	More students College-ready in Math, English and Reading Vertical alignment of curriculum between high schools and IVCC More partnerships with area high schools in Transitional Math and English	
Evaluate and develop strategy for additional online offerings	Goals #1 and #2 FY19 Initiatives #1 and #2	Collaborate with recruitment staff at adult information nights	Scheduled events specifically for online students	


Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
		<p>Improvements to the online learning presence on the website</p> <p>Improvements to required online student orientation</p>	<p>Website is launched with new features</p> <p>Information is disseminated college-wide</p>	
<p>Assess needs for library redesign to enhance student and community experience</p>	<p>Goals #2 and #3 FY19 Initiative #3</p>	<p>Assess collection needs and make changes</p> <p>Work with facilities to improve lighting in A Building</p> <p>Consult with Facilities to create new floor plan</p>	<p>Collection needs assessed</p> <p>Lighting improvements made and complaints decreased</p> <p>Project request submitted</p>	
<p>Create career pathway events for Adult Ed students</p>	<p>Goals #1 and #2 FY19 Initiative #1</p>	<p>Collaborate with Admissions to create new events</p> <p>Include career pathway stations into the events</p> <p>Implement Career Cruising software into classes</p>	<p>Adult Ed students will seek new career pathway opportunities</p>	
<p>Improve program assessment processes</p>	<p>Goal #2 FY19 Initiative #5</p>	<p>Update Curriculum outlines</p>	<p>Completed outcomes reporting for internal program review</p>	 <p>The Assessment Committee spent FY19</p>

Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
		Create handbook that documents processes	Completed handbook	doing intense professional development including bringing in a coach from a national organization to help lead the process in FY2020



Business Office



Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
Upgrade Colleague servers	Goals #2 and #3 FY19 Initiative #3	Engage vendor for purchase and installation Migrate servers from existing virtual infrastructure to the new one	New servers are installed and running	
Complete website redesign	Goal #1 FY19 Initiative #1	Collaborate with vendor to create the design Coordinate with vendor to install software and transfer data	New website launched	

Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
		<p>Train website page owners</p> <p>Page owners implement content on the new website format</p>		
Implement Student Planning module	Goal #2 FY19 Initiatives #1 and #4	<p>Complete degree audit in preparation of student planning</p> <p>Evaluate other self-service functions to determine any dual implementations needed</p> <p>Develop module and train staff</p>	Implement the module for self-service and provide a better student experience	 Due to additional process changes needed for degree audit, this is now scheduled to be implemented by February 2020
Implement Inclusive Access pilot for certain classes	Goal #2 FY19 Initiative #1	<p>Determine two classes for pilot</p> <p>Create marketing materials for students</p> <p>Collaborate with Bursar's Office for roll-out on student accounts</p>	Implement two classes by August 2018.	
Update succession plan	Goal #2 Initiative #6	<p>Review organizational chart and identify potential retirements</p> <p>Compare with SURS information</p>	Realigned Learning Resources Department	

Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
		Identify leadership training opportunities		
Complete lighting upgrades	Goal #3 Initiative #4	Evaluate areas that need energy efficient lighting upgrades Install lighting upgrades	All upgrades to be completed by September 2019	

Student Services

Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
Promote the value of Ottawa location	Goals #1 & #2 FY19 Initiative #1	Increase promotional activities at the Ottawa Center Coordinate two express registration events at the Ottawa Center	Increased student traffic at the Ottawa Center	
Hire full-time recruitment specialist	Goals #1 & #2 FY19 Initiative #1	Hire full-time recruitment specialist Increase IVCC information session offerings	Increased event attendance Increased yield rate (applied to enrolled) More quality time at high schools	

Annual Objective	Strategic Goal & FY19 College Initiative	Action Steps	Performance Measures	Status
		Enhance intake process by utilizing Communication Management to incorporate a holistic plan	More nontraditional student events More students in enrollment funnel	
Provide professional development for new staff	Goal #2 FY19 Initiative #6	Send two new staff members to the annual IACRAO Registrar meeting in October	Employees will gain advanced knowledge of the registrar position and network with employees from other colleges	 The decision was made the ICCAROO meetings were deemed more cost effective and beneficial. These will be included in the FY20 Budget
Increase participation in Career Services events	Goal #2 FY19 Initiative #1	Continue to work collaboratively with News-Tribune and Radio Group to maintain the Job Fair as self-funded event Increase student and employer participation in annual Etiquette Dinner event	More than 42 registered employers participate in event 10 additional students/3 additional employers	

FY2020 COLLEGE INITIATIVES

The FY2020 budget has been developed with extensive planning and input from the College's Budget Council; specific requests from budget officers were evaluated and prioritized based upon the strategic goals and objectives as well as the following six initiatives set forth by the Board of Trustees:

1. Complete third year of Program Review process for transfer programs
2. Grow enrollments in agriculture, cybersecurity, medical assisting, emergency medical services, and industrial maintenance
3. Launch Transfer Academy at Ottawa Center
4. Continue to build upon Foundation fund-raising success
5. Continue to maintain fiscal discipline and adequate reserves
6. Roll out succession plan

Complete third year of Program Review Process for transfer programs

The Illinois Community College Board (ICCB) requires instructional programs to be reviewed once every five years by their respective community college. This process supports strategic campus-level planning and decision making to deliver locally-responsive, cost-effective, high-quality programs. Programs are reviewed for need, cost, and quality, and involve faculty and appropriate administrators.

IVCC has annually reviewed career and technical programs and two years ago implemented an annual review process of baccalaureate transfer programs. The annual program reviews are used to evaluate programs for possible improvement, or, if necessary, elimination in both the transfer and career technical areas.

Grow enrollments in agriculture, cybersecurity, medical assisting, emergency medical services, and industrial maintenance

The FY2020 budget includes five initiatives for growing enrollments:

- Target three new programs for advertising blitz
 - Medical Assistant – a certificate program to train medical assistants to support the work of physicians and other health professionals, usually in a clinic setting. The program will teach a blend of varied skills including administrative, technical, communication, and interpersonal.
 - Cybersecurity – a certificate and transfer degree program to train cybersecurity specialists to meet immediate needs for skilled computer specialists in the community and beyond.
 - Agronomy - IVCC is offering an Associate of Applied Science degree in agronomy. Agronomy majors will gain expertise in crop and soil science, pest management, and precision ag technology.
- Target students interested in manufacturing and healthcare careers
- Target the 21-40 year old age group utilizing the enrollment driver and information sessions
- Promote short-term certificate programs
- Focus on Ottawa Center enrollments

In FY2018 the new enrollment driver semi-annual publication was rolled out. The information-filled publication was continued in FY2019 and planned again for FY2020. The Admissions and Records office works closely with Community Relations on developing advertising materials and choosing the audience and timing for advertisements.

In FY2019 a full-time recruitment specialist was added to assist Admissions and Records personnel with high school site visits and tracking potential students.

In FY2018 the College started a website redesign project. The design includes ease of use by prospective and current students and will roll out in July 2019. The website will now showcase IVCC's programs along with streamlining the application process for new students and providing relevant information for returning students.

Launch Transfer Academy at Ottawa Center

The transfer academy will focus on dual-credit junior and senior high school students released in the afternoon to attend classes at the Ottawa Center or on the main campus. Dual credit allows students to earn college and high school credit simultaneously. Ottawa Center Transfer Academy courses will be directed toward students planning to transfer to a four-year institution for humanities, social sciences or those undecided on majors.

STEM (science, technology, engineering and math) courses along with humanities and social sciences courses will be offered at the main campus Transfer Academy.

Continue to build upon Foundation fund-raising success

The Foundation continues to excel at fund-raising efforts. The Mary Margaret Weeg Estate donated \$1.2 million to be used for scholarships and perpetual support for Adult Education, Student Emergency Living Needs fund and IVCC Foundation operations. The Cultural Centre was renamed the Dr. Mary Margaret Weeg Cultural Centre in honor of Dr. Weeg. The Durley and Hazel Marie Boyle estate donated approximately \$600,000 which was used for seating, lighting and accessibility improvements in the Cultural Centre. Ralph Scriba has made a total of \$350,000 in donations over the past several years; most recently \$50,000, for nursing program equipment. A suite of conference rooms was named "Ralph Scriba Conference Center" in his honor.



Continue to maintain fiscal discipline and adequate reserves

Board Policy 4.9 requires a minimum fund balance in the general (or operating) funds of 25 percent of normal operating expenditures. The fund balance as of June 30, 2018 was 55 percent. The general fund balance is close to \$6 million in excess of the required 25 percent. With the continued decline in enrollments, the fund balance acts as a contingency if targeted enrollment numbers are not met. The budget is based on receiving \$2,095,000 in State appropriations for the operating fund. The budget also includes a contingency of \$157,000 in the event enrollments fall short of the targeted 53,000 credit hours, or State funding is reduced.

Roll out succession plan

In November 2018, the Human Resource Department identified 43 percent of employees, both full- and part-time, as being over 55 years of age. There were 68, or 40 percent, full-time employees over 55 years of age. According to the State Universities Retirement System (SURS) there were 125 employees eligible to retire. This does not mean they will necessarily retire in the next year. In December 2017 there were 73 employees eligible for SURS retirement, but only nine retired during the past year. Employees that have met the age and years of service requirements for SURS have been identified on an organization chart which is used as a tool to identify employees for succession planning. As employees retire, our departments and processes are reviewed for opportunities to restructure and gain efficiencies in our operations. Professional development opportunities are identified to train employees.



FY2020 DIVISION ANNUAL PLANS

An effective budget ensures resources are allocated to accomplish strategic goals and college-wide initiatives. In addition, the goals and initiatives are developed into division annual plans to work towards those goals. These plans are among the more significant initiatives that divisions will pursue during the 2020 fiscal year.

Academic Affairs

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Develop stackable credentials and/or apprenticeship models for student completion. (Workforce Development)	Strategic Goal 1.3 Academic Goals 1.1, 1.3 FY20 College Initiative 2	Identify AAS degrees for modification Identify core courses for AAS pathways Identify short-term certificate strands and courses selected for inclusion Curriculum meeting for new certificates and degrees. ICCB forms prepared and submitted	Realigned AAS degrees and multiple stackable certificates for manufacturing and electrical programs specifically for Engineering Technology by Spring 2020.	4.0 FTE \$298,300
Implement processes to support the hiring of qualified peer and professional tutors (Learning Resources)	Strategic Goal 2.1 Academic Goal 3.2 FY20 College Initiative 2	Identify gaps in tutor availability Collaborate with Human Resources to develop new tutor position Implement orientation and ongoing training sessions for tutors	KPI 3 Support for Students would continue to increase	0.50 FTE \$18,000

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Provide support and innovation for instructional technology systems (Learning Resources)	Strategic Goal 2.1 Academic Goal 3.1 FY20 College Initiatives 2, 3	Identify gaps in system administration and support for technology systems Evaluate technology staffing needs within Learning Resources (CETLA, Library, etc.) Hire full-time Instructional Technology System Specialist	KPI 3 Support for Students would continue to increase	1.0 FTE \$64,000
Launch new Medical Assistant certificate program	Strategic Goals 1.1, 1.2, 2.4 Academic Goal 1.3 FY20 College Initiative 2	Obtain ICCB approval for certificate Complete schedule of classes Hire Program Coordinator Collaborate with Community Relations to market new program	Enroll Medical Assistant certificate students by Spring 2020	1.0 FTE \$72,500

Business Office

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Create Comprehensive IT Disaster Recovery Plan (IT)	Strategic Goals 2.1 and 3.2 FY20 College Initiative 5	Identify systems that need to be part of the plan Collaborate with Facilities to create plan Determine any equipment needed to implement new plan	Written plan that addresses all areas of the College Plan that can be economically tested & implemented	0.50 FTE \$29,000
Develop a viable Equipment Replacement Plan (IT)	Strategic Goals 2.1, 3.2, 3.3 FY20 College Initiative 5	Verify current inventory of equipment Develop useful life schedule Identify equipment to be replaced in the next 3 years	Viable Equipment Replacement Plan will be implemented by December 2019	\$40,800
Align annual plans with the budget process (Accounting)	Strategic Goal 3.2 FY20 College Initiative 5	Coordinate with the V.P. for Academic Affairs to complete the first annual plan creation process Develop process to use the annual plans as part of the budget process Map process to align with the GFOA budget book criteria	Complete annual plan process in its entirety by November 2019	\$1,000

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Manage Ag Storage & Routine Maintenance Building Project (Facilities)	Strategic Goals 1.1, 2.1, 3.3 FY20 College Initiatives 2, 5	Design development Seek bids Complete building with CDB oversight	Ag Storage & Routine Maintenance Building erected by June 2020	\$337,500

Student Services

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Implement Student Planning module (Student Services with I.T.)	Strategic Goal 2.1 FY19 Initiative 1, 4	Complete degree audit in preparation of student planning Evaluate other self service functions to determine any dual implementations needed Develop module and train staff Promote student usage of Student Planner	Implement the module for self-service and provide a better student experience by February 2020	IT staff No monetary commitment in FY19
Develop monthly podcasts that are relevant for students (Student Services)	Strategic Goal 2.1 FY20 College Initiatives 2, 3	Identify topics Create schedule of monthly podcasts Advertise and launch podcasts	Podcasts will be launched and number of student downloads will be tracked	

Annual Objective (Department)	Strategic Goal, Academic Plan Goal & FY20 College Initiative	Action Steps	Performance Measures	Resource Requirements
Create an "OC Student Resource Hub" (Ottawa Center)	Strategic Goals 2.2, 2.4 FY20 College Initiatives 2, 3	Identify student needs for the Ottawa Center Resource Hub Collaborate with IT & Facilities to develop plan Install resources needed in lobby	OC Student Resource Hub to be utilized by Fall 2019	
Implement Financial Aid Self-Service Module (Financial Aid)	Strategic Goal 2.1 FY20 College Initiative 5	Develop process with vendor Identify any necessary system data clean-up Set-up, test, and create work flow for self-service module	Student's ability to use self-service to review status of their files, see award letter, and other helpful financial aid information by June 2020	\$17,375

ACCOUNTING STRUCTURE

For financial reporting purposes, the College is considered a special-purpose government engaged only in business-type activities as required by generally accepted accounting principles (GAAP). Accordingly, the College's annual financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions are eliminated.

The College prepares its budget based upon the current financial resources measurement focus and the modified accrual basis of accounting. The Illinois Community College Board requires that community colleges in the state prepare their budgets using this approach. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available to finance expenditures of the current period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. Under this basis of accounting, expenditures are recorded on the accrual basis except for:

- Inventory items, such as materials and supplies, are accounted for using the purchases method. Under this method, the items are expensed in the period acquired. However, at the end of the fiscal year an inventory is taken of remaining items which are counted as assets on the balance sheet.
- Debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The College uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and aid financial management by segregating transactions related to certain college functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows, fund balance, revenues, and expenditures. College resources allocated to and accounted for in individual funds are based upon the purposes for which they are to be spent or restricted by law or grant agreement. Expenditures are controlled at the fund level.

The beginning fund balance of each fund is the balance of the fund after all liabilities/deferred inflows have been deducted from the assets/deferred outflows of the fund as of the beginning of the fiscal year. The ending fund balance for budget purposes is the beginning fund balance plus the net increase (decrease) in budgeted revenues and expenditures for the year.

Management of the College is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the College are protected from theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Each year, as part of the annual audit, the independent certified public accounting firm provides a report on the internal control systems along with recommendations for improvement of internal controls. The College audit reported that there were no instances of a material weakness in the internal control structure or violation of applicable laws or regulations noted during the FY2018 audit. The FY2019 external audit is underway.



FUND DESCRIPTIONS

The funds of the College are classified into three types: governmental, proprietary (enterprise) and fiduciary. In addition the College maintains two account groups, the General Fixed Asset Account Group, and the General Long-term Debt Account Group. The account groups are used to record the College's capital assets and long-term debt. The account groups are required to be maintained by the ICCB. The two Account Groups are not budgeted. The College's fiduciary fund, the Agency Fund, is used to account for resources held by the College in a custodial capacity. Only assets and liabilities are recorded in the Agency Fund, which is not budgeted. The College's governmental funds are divided into separate categories. The College follows the ICCB prescribed format for its chart of accounts. The ICCB recommends that accounts be structured in a fund-function-department-object format.

General Fund	The primary operating fund of the College is used to account for and report all financial resources not accounted for and reported in another fund.
Special Revenue Funds	Used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.
Debt Service Funds	Used to account for payment of principal, interest, and related charges on any outstanding bonds.
Capital Projects Funds	Used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.
Enterprise Funds	Proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.
Permanent Funds	Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

General <ul style="list-style-type: none">• Education (01)• Operations and Maintenance (02)	Special Revenue <ul style="list-style-type: none">• Restricted Purposes (06)
Debt Service <ul style="list-style-type: none">• Bond and Interest (04)	Capital Projects <ul style="list-style-type: none">• Operations and Maintenance Restricted (03)
Enterprise Fund <ul style="list-style-type: none">• Auxiliary Enterprise (05)	Permanent Fund <ul style="list-style-type: none">• Working Cash (07)

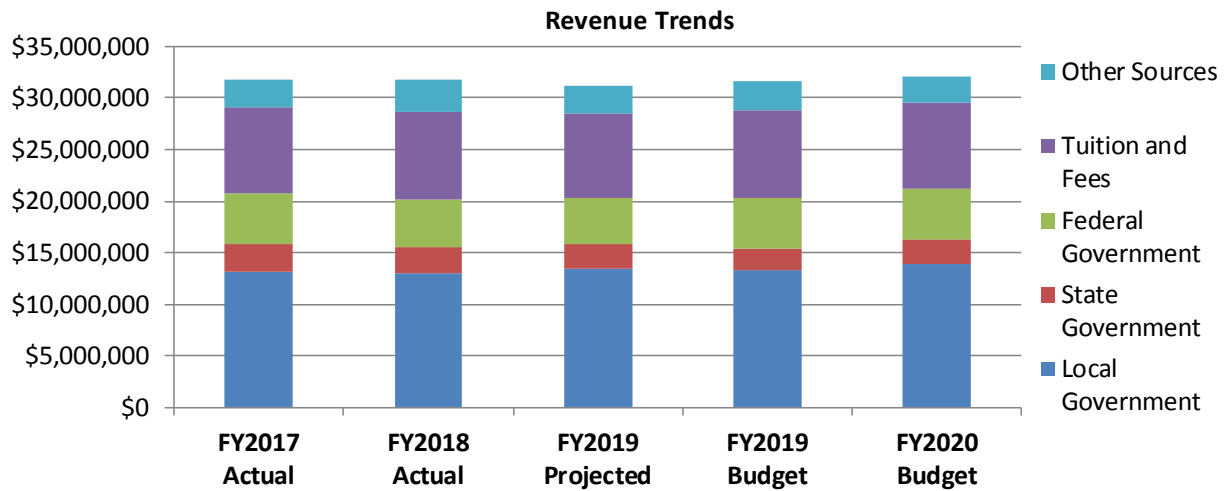


REVENUE SUMMARY

The summary and detail budget information is included by fund in subsequent pages. The following describes the overall revenue assumptions used in preparing the FY2020 budget, compared to the FY2019 budget.

Revenue Trends

Budgeted FY2020 total revenues show an increase from the FY2019 budget of 1.4 percent and an increase of 3.0 percent from the projected FY2019 actual. The FY2020 budget assumes that State funding is 4.0 percent less than FY2019 funding. There is no tuition increase for FY2020. Tuition and fees remain at \$133 per credit hour. Credit hours are estimated to increase by one percent for FY2020 from the FY2019 actual. FY2020 budgeted property taxes were increased by \$609,682 and are \$391,268 over the FY2019 projected revenues. The 2.3 percent increase in equalized assessed valuation (EAV) offset the reduction in the equity tax rate from .1262 to .1212.



Major Revenue Sources

Traditionally, three major sources of revenue are available to the College: local taxes, federal funding, and tuition. The remaining sources include State funding, sales and service revenue, and interest income. As illustrated in the following table, the three major sources make up 84.6 percent of the total revenues.

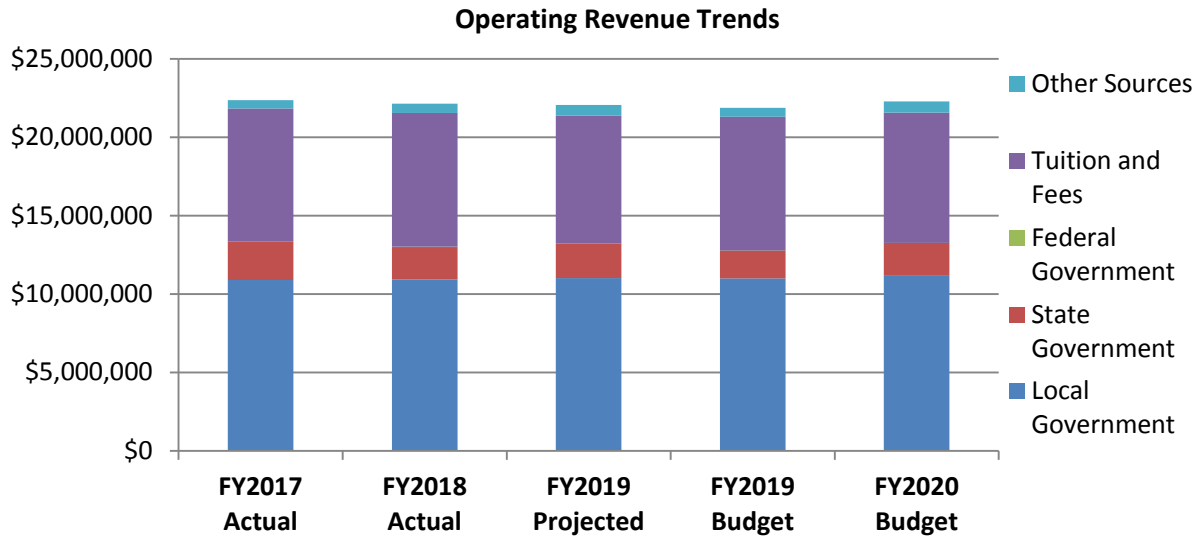
Historical Comparison of Revenue Streams (in millions)

	FY2020 Budgeted		FY2019 Projected		FY2018 Actual		FY2017 Actual	
Local Sources	\$13.9	43.2%	\$13.4	43.1%	\$13.1	41.1%	\$13.1	41.3%
State Sources	2.4	7.4%	2.5	8.0%	2.4	7.5%	2.7	8.4%
Federal Sources	5.0	15.5%	4.5	14.4%	4.7	14.7%	4.9	15.4%
Tuition & Fees	8.3	25.9%	8.1	26.2%	8.5	26.8%	8.4	26.5%
Sales & Service Fees	2.1	6.5%	2.0	6.5%	2.1	6.6%	2.3	7.1%
Other Sources	0.4	1.5%	0.6	1.8%	1.0	3.3%	0.4	1.3%
Total	\$32.1	100%	\$31.1	100%	\$31.8	100%	\$31.8	100%

Operating Revenues

The Education Fund and the Operations and Maintenance Fund comprise the Operating Fund, which represents the unrestricted revenues and expenditures that are used in the core activities of the College. The Operating Fund revenues equal 69.5 percent of the total budget. Essentially all budget officers operate within these funds, paying salaries and normal operating expenses.

The College estimates operating revenues of \$22,279,319 for FY2020, which is \$402,706, or 1.8 percent, more than the FY2019 budget and \$222,657, or one percent, more than FY2019 projected actual. The FY2020 Budget is projecting a decrease in budgeted enrollment of 8.6 percent, from 58,000 credit hours to 53,000 credit hours, which results in \$216,807 less in tuition revenue from the FY2019 budget. The College is estimating a State appropriation of \$2,095,000, an increase of \$315,000 from the FY2019 budget and a decrease from FY2019 projected actual of \$107,796. In addition, the EAV (equalized assessed valuation), has increased for tax year 2018 (fiscal years 2019 and 2020) by 2.3 percent, increasing local revenue by \$150,130 over the FY2019 projected actual.



**Historical Comparison of Operating Revenue Streams
 (in millions)**

	FY2020 Budget		FY2019 Projected		FY2018 Actual		FY2017 Actual	
Local Sources	\$11.2	50.2%	\$11.0	50.0%	\$10.9	49.3%	\$10.9	48.9%
State Sources	2.1	9.4%	2.2	10.0%	2.1	9.5%	2.5	11.2%
Federal Sources	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Tuition & Fees	8.3	37.2%	8.1	36.8%	8.5	38.5%	8.4	37.7%
Sales & Service Fees	0.4	1.8%	0.4	1.8%	0.3	1.4%	0.3	1.3%
Other Sources	0.3	1.4%	0.3	1.4%	0.3	1.3%	0.2	.9%
Total	<u>\$22.3</u>	<u>100%</u>	<u>\$22.0</u>	<u>100%</u>	<u>\$22.1</u>	<u>100%</u>	<u>\$22.3</u>	<u>100%</u>

Property Taxes

Property taxes are levied each year on the basis of the EAV of the properties in the district as of January 1 of that year. Assessed values are established by each of the respective counties. Property taxes are billed and collected by the various counties included within the district’s boundaries. These taxes are assessed in December and become an enforceable lien on the property as of the preceding January 1.

The Property Tax Extension Limitation Law (PTELL), imposed by Illinois Public Act 87-17, could restrict the College from increasing the tax levy in the future. Before tax caps can be initiated, all eight counties must put the proposition to a vote with the majority (LaSalle County) passing it. In November 1998, the voters of LaSalle County voted down tax caps; however, the issue could be placed on the ballot at any time in the future. If placed on the ballot and approved, the earliest tax caps could take effect would be tax year 2019, payable in 2020.

The district's tax year 2018 EAV of \$3,270,669,451 is \$74,674,433, or 2.3 percent, more than tax year 2017. This is the fourth year for an increase in EAV. The District EAV reached a high in tax year 2009 at \$3,198,644,044, then dropped to \$2,994,383,259, a decrease of 6.4 percent. The makeup of the property tax base is as follows:

	% of Total EAV	% Change in EAV from 2018
Farmland	21%	5.9
Residential	43%	2.0
Commercial	12%	No change
Industrial	22%	.5
Railroad and Mineral	2%	7.2

Budgeted property taxes are \$9,517,186, 42.7 percent of total operating revenues. The College estimates that the tax year 2019 EAV will increase 2 percent over the 2018 EAV. Per GASB 33, 50 percent of the tax revenue is recognized in the tax year and 50 percent in the following year. The FY2020 budget is comprised of 50 percent tax year 2018 and 50 percent tax year 2019 property tax revenues.

The tax rate for the 2018 levy is \$.3666 per \$100 of assessed valuation. The assessed value is 33.33 percent of the property's market value. The EAV for tax year 2019 is estimated at \$3,336,083,000. The tax rate for 2019 is estimated to decrease to \$.3634 per \$100 of assessed valuation.

Fund	2018 Levy Actual	2019 Levy Projected
Education	\$ 4,251,870	\$ 4,336,908
Equalization	3,964,050	4,043,333
Operations and Maintenance	1,308,268	1,334,433
Protection, Health, and Safety	1,439,422	1,668,041
Liability, Protection, and Settlement	990,686	697,241
Audit	37,286	43,369
TOTAL	\$11,991,582	\$12,123,325



Corporate Personal Property Replacement Tax (CPPRT)

CPPRT is based on the profits of businesses within the College's district. The State collects the tax and then remits it to the College throughout the following year. For FY2020, CPPRT is conservatively budgeted at \$1,135,250, which is 9.5 percent less than the FY2019 budget. The FY2019 projected actual is expected to be 12.7 percent less than the FY2019 budgeted level of \$1,255,000 due to a change in State appropriations. Budgeted CPPRT is five percent of the total operating revenues.

State Funding

The ICCB Base Operating Grant represents a majority of State funding. The remaining State funding comes from the Equalization Grant and the Career and Technical Education Grant. In FY2019 the College received \$1,930,000 for the base operating grant and \$50,000 for the equalization grant. In addition, the College received \$209,360 for the Career and Technical Education Grant.

The Base Operating Grant is based on credit hours earned two years prior to the current year multiplied by the current year reimbursement rate. The State categorizes credit hours into one of six classifications: baccalaureate, business occupational, technical occupational, health occupational, remedial/developmental, and adult basic education/adult secondary education. The FY2020 grant is based on mid-term credit hours generated in FY2018, totaling 58,330.

The budgeted FY2020 Base Operating Grant revenue is \$1,845,000, an increase from the FY2019 budgeted amount of \$1,530,000, but less than the FY2019 projected actual of \$1,930,000. The Equalization Grant is budgeted at \$50,000 for FY2020. Total State funding is \$2,095,000, 9.4 percent of total operating revenues.

There is ongoing uncertainty about funding from the State of Illinois as well as proposals to shift responsibility for current State-funded retirement contributions to local governments such as community colleges. The State of Illinois has six pension systems, including the State Universities Retirement System (SURS) of which the majority of Illinois Valley Community College employees participate in a defined benefit program. A defined contribution option, Self-Managed Plan, is also available to employees. The State currently pays employer contributions for all SURS employers. There have been discussions of transferring the employer contributions to the employers – ranging from one percent per year to 25 percent per year. Approximately 10 years ago, SURS instituted a penalty on local districts if an employee's annual salary increased by more than six percent and the increase affected the employee's pension benefit. Since 2012, Illinois pensions have been funded at approximately 40 percent where the neighboring states are much more solvent: Wisconsin at 100 percent; Missouri at 80 percent, and Indiana at 65 percent.

In FY2018, the College adopted GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions. Under this guidance the College has included as a liability their portion of the liabilities of the College Insurance Plan, a health insurance plan for retired employees.

Tuition and Fees

There is no tuition increase for FY2020. The current tuition rate is \$125.60 per credit hour plus a universal fee of \$7.40 per credit hour. The universal fee consists of a \$5.00 fee for technology improvements and a \$2.40 fee for student activities. The combined tuition and fee per credit hour is \$133.00 for FY2020.

Students are allowed to withdraw up to the 10th day of the semester and still receive a tuition refund. In analyzing tuition revenue, 10th day credit hours are the most relevant. The following table shows the historical and projected 10th day credit hours and each semester's unduplicated headcount.

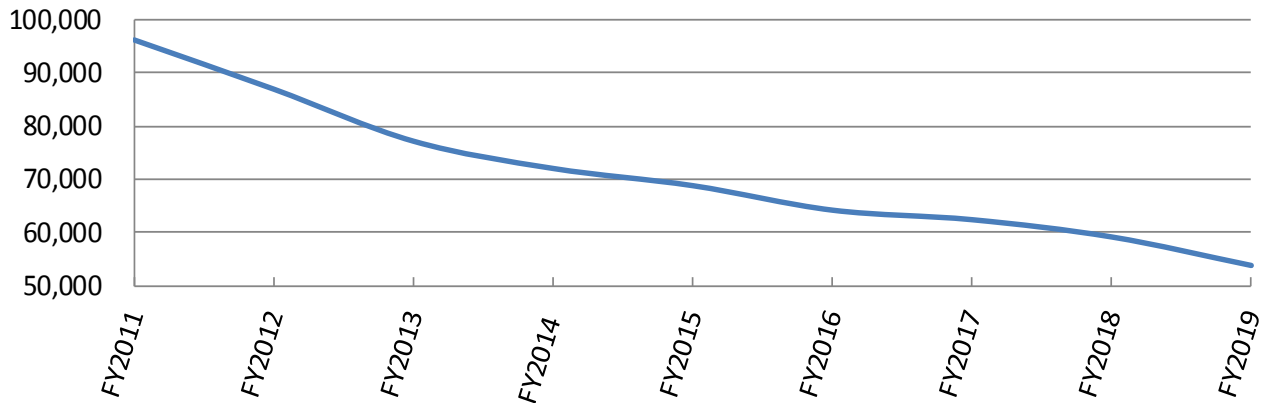
Historical Enrollment Information Excluding Correctional Center Hours

Term	Credit Hours					Unduplicated Headcount				
	FY2015	FY2016	FY2017	FY2018	FY2019	FY2015	FY2016	FY2017	FY2018	FY2019
Summer	6,331	6,491	5,719	5,617	4,901	1,448	1,406	1,224	1,230	1,038
Fall	32,533	29,871	29,720	28,596	25,776	3,525	3,310	3,206	3,241	2,958
Spring	29,958	27,861	26,992	24,977	23,159	3,360	3,150	3,186	3,022	2,687
Total	68,822	64,223	62,431	59,190	53,836	8,333	7,866	7,616	7,493	6,683

Credit hours continue to decrease. Colleges across the nation are seeing lower enrollments and particularly in the Illinois community colleges. Statewide, the average head count decline in fall 2018 (FY2019) was 3.8 percent from fall 2017 (FY2018). The average head count decline fall 2014 (FY2015) to fall 2018 (FY2019) was 16.0 percent.

Budgeted tuition and fees in the Operating Fund are \$8,299,578, which is 37.2 percent of the total revenue for the Operating Funds and represents 25.9 percent of the budgeted revenues of all funds.

Annual Credit Hour History - 10th Day
Excluding Correctional Center Hours



As the demographic statistics for 10th-day fall semester indicate below, females continue to comprise a larger part of the IVCC student population. The average age of IVCC students declines as the number of students in the 20-40 age group declines. The College continues to have strong market penetration among high school graduates.

Student Enrollment and Demographic Statistics - 10th day
 Fiscal Year 2010 through 2019

Fall of Fiscal Year	Fall Enrollment				Gender		Attendance		Age
	Head Count	% Change	FTE	% Change	Male	Female	Full-time	Part-time	Avg. Age
2010	4,529	7.04%	2,843	12.33%	42%	58%	46%	54%	25
2011	4,507	-0.49%	2,890	1.65%	43%	57%	47%	53%	26
2012	4,355	-3.37%	2,698	-6.64%	40%	60%	43%	57%	25
2013	3,944	-9.44%	2,419	-10.34%	41%	59%	42%	58%	25
2014	3,705	-6.06%	2,268	-6.24%	41%	59%	40%	60%	25
2015	3,525	-4.85%	2,169	-4.37%	42%	58%	42%	58%	24
2016	3,310	-6.10%	1,991	-8.21%	42%	58%	39%	61%	23
2017	3,206	-3.14%	1,981	-0.50%	42%	58%	41%	59%	23
2018	3,241	1.09%	1,906	-3.79%	43%	57%	39%	61%	23
2019	2,958	-8.73%	1,718	-9.86%	42%	58%	37%	63%	23
Average:	3,728	-3.40%	2,288	-3.60%					

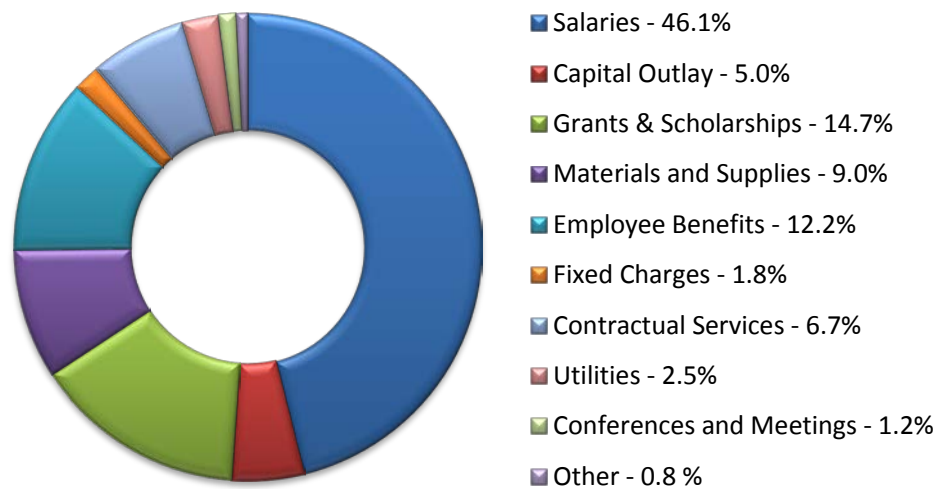
EXPENDITURE SUMMARY

The following describes the expenditure amounts used in preparing the FY2020 budget. Additional summary and detail budget information by fund is included in subsequent pages.

Expenditure Categories

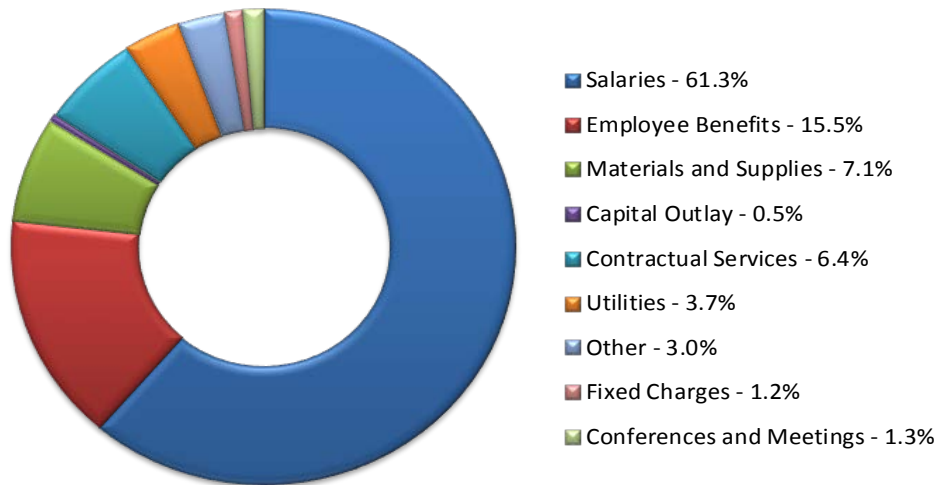
The largest expenditure for the College is personnel costs (salaries and benefits), which represents 58.3 percent of total budgeted expenditures in FY2020.

FY2020 Expenditures - All Funds



For the Operating Funds (Education and Operation and Maintenance) of the College, personnel costs represent 76.8 percent of total budgeted operating expenditures.

FY2020 Expenditures - Operating Funds



The January 2018 financial plan projected FY2019 operating budget expenditures at \$21,871,221. The FY2019 budget presented to the Board in August 2018 had total operating expenditures of \$22,126,613, a variance of slightly over one percent.

The following significant expenditure assumptions were used:

- Budget officers used zero-based budgeting to project their non-personnel budgets (contractual, materials/supplies, and travel);
- Salary rates are projected to increase 2.75 percent;
- Health insurance rates are projected to increase by 5.0 percent on January 1, 2020;
- There is a \$157,000 contingency for the Education Fund.

Approved Full-Time Employee Headcount *

	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budgeted
Administrators	17	15	15	15	15
Professional/Technical	32	31	32	33	34
Faculty	81	79	75	72	77
Academic Support	3	4	3	3	3
Support Staff	35	35	35	37	38
Custodial/Maintenance	16	16	16	15	16
Total	184	180	176	175	183

Approved Part-time Employee Headcount

	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budgeted
Administrators	0	0	0	0	0
Professional/Technical	18	16	8	10	10
Faculty	157	157	173	168	170
Support Staff	57	44	45	47	47
Maintenance	1	1	1	1	1
Total	233	218	227	226	228

	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Budgeted
Grand Total	417	398	403	401	411

*Represents approved positions at end of fiscal year

The FY2019 budget included three faculty positions, Cybersecurity, Emergency Medical Services, and Industrial Maintenance and Electrical, as well as one new full-time support staff position, Student Services Recruiter. Also included was one part-time support staff position, Administrative Assistant – Counseling. The FY2020 budget includes one full-time support staff position, Instructional Information Technologist, to assist with learning technologies and providing more help to our students. Also included is a part-time cybersecurity analyst for the IT Department, and a part-time professional tutor for the Learning Resources Department.

There are two bargaining units at Illinois Valley Community College:

- Full-time faculty - represented by the American Federation of Teachers Local 1810; current contract expires with the end of the academic year in August 2021;
- Full-time custodians and maintenance - represented by the Service Employees International Union Local 183; current contract expires June 30, 2022.

Benefits

Health insurance costs are projected to increase five percent on January 1, 2020. Since FY2004, the College has been self-insured for health, dental, and vision coverage, first with the Community College Insurance Cooperative then in FY2017, joining the Community College Health Consortium. As of January 1, 2016, all employees electing health insurance coverage were in a high deductible health plan (HDHP). The College makes an annual contribution to Health Savings Accounts for those employees covered by the HDHP.

Fiscal Year	# of Employees Participating	HSA Contributions	IVCC's Share of Premiums	% Increase In Total Premiums	% Increase in Individual Premiums
2011	203	N/A	2,744,689	16.3%	15.6%
2012	179	N/A	2,745,903	0.0%	7.2%
2013	172	N/A	2,690,024	-2.0%	4.6%
2014	167	158,333	2,546,330	0.5%	6.0%
2015	172	554,038	2,340,000	-8.1%	3.0%
2016	165	653,750	2,288,128	1.0%	16.00%
2017	163	651,041	2,437,261	5.0%	8.0%
2018	161	665,586	2,547,670	6.0%	4.0%
2019	161	680,000	2,585,750	2.0%	2.5%
2020 (est)	169	702,500	2,736,500	5.0%	5.0%

Technology

Technology continues to play an increasingly important role in all aspects of operations. The Information Technology Strategic Plan is updated annually to help keep the College current with the ever-changing infrastructure, instructional delivery systems, and training needs related to technology.

The College has identified the following projects to be high priorities and they have been incorporated into the FY2020 budget:

Ellucian Financial Aid Self-Service	\$ 17,375
Computer replacements	40,800
Total Technology Project Budget	<u>\$ 58,175</u>

Summary

The FY2020 budget includes recommendations from the Strategic Planning Process and related College initiatives and has been prepared based on the Three-Year Financial Plan. As presented, Illinois Valley Community College's FY2020 budget includes realistic projections in property tax revenues, a decrease in enrollment, and maintaining responsible reserves.



ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)
FISCAL YEAR Ending June 30, 2020

	General Fund		Special Revenue Funds					Debt Service Fund	Proprietary Fund	Total (Memorandum Only)
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund			
Budgeted Revenues	\$ 19,613,120	\$ 2,666,199	\$ 1,583,973	\$ 5,273,859	\$ 70,000	\$ 1,138,999	\$ 38,250	\$ 3,600	1,677,165	\$ 32,065,165
Budgeted Expenditures	(19,618,120)	(2,666,199)	(1,500,000)	(5,279,159)	-	(1,302,862)	(38,150)	-	(1,957,946)	(32,362,436)
Other Financing Sources	15,000	-	-	10,000	-	-	-	-	61,414	86,414
Other Financing Uses	(10,000)	-	-	-	-	-	-	-	-	(10,000)
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	83,973	4,700	70,000	(163,863)	100	3,600	(219,367)	(220,857)
Fund balances July 1, 2019 (estimated)	12,325,056	5,470,364	5,631,501	50,525	4,757,534	163,863	34,111	829,018	1,299,802	30,561,774
Fund balance June 30, 2020	<u>\$ 12,325,056</u>	<u>\$ 5,470,364</u>	<u>\$ 5,715,474</u>	<u>\$ 55,225</u>	<u>\$ 4,827,534</u>	<u>\$ -</u>	<u>\$ 34,211</u>	<u>\$ 832,618</u>	<u>\$ 1,080,435</u>	<u>\$ 30,340,917</u>

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FISCAL YEAR Ending June 30, 2020

	General Fund		Special Revenue Funds				Debt Service Fund	Proprietary Fund	Total (Memorandum Only)
	Education Fund	Operations and Maintenance Fund (Restricted)	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund			
REVENUES									
Local government	\$ 9,502,380	\$ 1,667,306	\$ 1,518,973	\$ -	\$ -	\$ 1,136,999	\$ 38,150	\$ -	\$ 13,863,808
State sources	1,818,250	276,750	-	285,285	-	-	-	-	2,380,285
Federal sources	7,325	-	-	4,951,874	-	-	-	-	4,959,199
Tuition and fees	7,763,876	535,702	-	-	-	-	-	-	8,299,578
Sales and service fees	287,450	138,941	-	-	-	-	-	-	2,091,056
Investment income	123,000	45,000	65,000	-	70,000	2,000	100	3,600	313,200
Miscellaneous	110,839	2,500	-	36,700	-	-	-	-	158,039
Total Revenues	19,613,120	2,666,199	1,583,973	5,273,859	70,000	1,138,999	38,250	3,600	32,065,165
EXPENDITURES									
Instruction	10,937,811	-	-	695,533	-	-	-	-	11,633,344
Academic support	1,666,857	-	-	-	-	-	-	-	1,666,857
Student services	1,795,953	-	-	318,892	-	161,565	-	-	2,276,410
Public services	806,148	-	-	-	-	-	-	-	806,148
Auxiliary services	-	-	-	-	-	-	-	-	1,957,946
Operations and maintenance of plant	-	2,599,806	1,500,000	-	-	548,075	-	-	4,647,881
General institution	3,834,351	66,393	-	94,035	-	593,222	38,150	-	4,626,151
Scholarships, Grants & Waivers	577,000	-	-	4,170,699	-	-	-	-	4,747,699
Total Expenditures	19,618,120	2,666,199	1,500,000	5,279,159	-	1,302,862	38,150	-	32,362,436
Revenues over/(under) expenditures	(5,000)	-	83,973	(5,300)	70,000	(163,863)	100	3,600	(297,271)
TRANSFERS									
Transfers In	15,000	-	-	10,000	-	-	-	-	61,414
Transfers Out	(10,000)	-	-	-	-	-	-	-	(10,000)
Revenues and transfers in over/(under) expenditures and transfers out	-	-	83,973	4,700	70,000	(163,863)	100	3,600	(220,857)
Fund balances July 1, 2019 (estimated)	12,325,056	5,470,364	5,631,501	50,525	4,757,534	163,863	34,111	829,018	30,561,774
Fund balance June 30, 2020	\$ 12,325,056	\$ 5,470,364	\$ 5,715,474	\$ 55,225	\$ 4,827,534	\$ -	\$ 34,211	\$ 832,618	\$ 30,340,917

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SUMMARY OF ALL FUNDS REVENUES, EXPENDITURES, & OTHER FINANCING SOURCES
FY2020

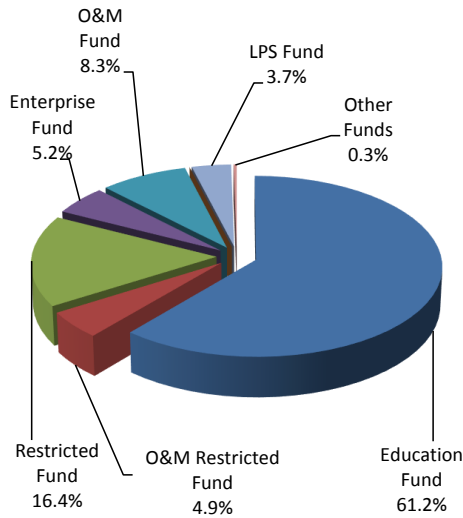
	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Local Government					
Current Taxes	\$ 12,211,308	\$ 11,601,626	\$ 11,820,040	\$ 11,472,227	\$ 11,329,934
CPPRT	1,135,250	1,255,000	1,095,094	1,071,422	1,301,551
TIF Revenue	517,250	492,000	491,804	533,888	509,660
Total Local Government	<u>13,863,808</u>	<u>13,348,626</u>	<u>13,406,938</u>	<u>13,077,537</u>	<u>13,141,145</u>
State Government					
ICCB Credit Hour Grant	1,845,000	1,530,000	1,943,436	1,842,670	2,072,904
Equalization	50,000	50,000	50,000	50,000	-
ICCB Restricted Grants	285,285	280,032	276,975	323,388	171,803
CTE Formula Grant	200,000	200,000	209,360	183,123	396,249
Capital Contributions	-	-	-	-	25,478
Total State Government	<u>2,380,285</u>	<u>2,060,032</u>	<u>2,479,771</u>	<u>2,399,181</u>	<u>2,666,434</u>
Federal Government					
Grants	788,500	718,240	711,997	718,559	783,091
PELL & SEOG	4,170,699	4,165,281	3,770,397	3,944,587	4,132,994
Total Federal Government	<u>4,959,199</u>	<u>4,883,521</u>	<u>4,482,394</u>	<u>4,663,146</u>	<u>4,916,085</u>
Student Tuition and Fees					
Tuition	7,422,278	7,654,360	7,315,537	7,688,690	7,644,786
Fees	877,300	862,025	829,658	850,908	803,479
Total Tuition and Fees	<u>8,299,578</u>	<u>8,516,385</u>	<u>8,145,195</u>	<u>8,539,598</u>	<u>8,448,265</u>
Other Sources					
Service Revenues	1,952,115	2,088,765	1,883,939	1,967,352	2,181,193
Facilities Revenue	138,941	138,941	128,034	134,188	89,607
Investment Revenue	313,200	128,280	373,111	249,442	124,502
Miscellaneous	158,039	444,657	239,631	790,827	283,941
Total Other Sources	<u>2,562,295</u>	<u>2,800,643</u>	<u>2,624,715</u>	<u>3,141,809</u>	<u>2,679,243</u>
TOTAL REVENUES	<u><u>\$ 32,065,165</u></u>	<u><u>\$ 31,609,207</u></u>	<u><u>\$ 31,139,013</u></u>	<u><u>\$ 31,821,271</u></u>	<u><u>\$ 31,851,172</u></u>

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SUMMARY OF ALL FUNDS REVENUES, EXPENDITURES, & OTHER FINANCING SOURCES
FY2020

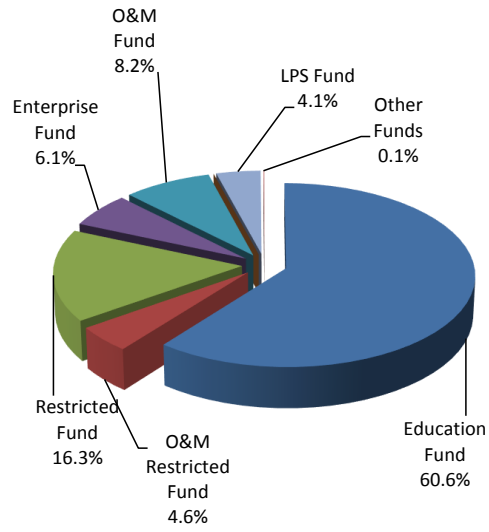
	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
BY FUNCTION					
Instruction	\$ 11,633,344	\$ 11,408,861	\$ 10,861,086	\$ 11,075,027	\$ 11,315,803
Academic Support	1,666,857	1,680,628	1,409,716	1,052,690	1,084,506
Student Services	2,276,410	2,223,757	2,115,643	1,988,032	1,920,117
Public Services/Cont. Ed.	806,148	740,764	765,251	682,811	715,445
Auxiliary Enterprises	1,957,946	2,070,453	1,806,762	2,317,596	2,209,068
Operation and Maintenance	4,647,881	6,765,771	4,599,213	4,428,449	4,722,232
Institutional Support	4,626,151	4,822,811	4,192,486	4,170,031	4,546,370
Grants and Scholarships	4,747,699	4,711,281	4,366,536	4,471,938	4,723,264
TOTAL EXPENDITURES	\$ 32,362,436	\$ 34,424,326	\$ 30,116,693	\$ 30,186,574	\$ 31,236,805
BY OBJECT					
Salaries	\$ 14,908,880	\$ 14,567,864	\$ 14,006,418	\$ 13,882,848	\$ 14,302,466
Employee Benefits	3,962,138	3,854,400	3,780,033	3,589,143	3,716,318
Contractual Services	2,168,273	2,065,524	1,947,892	1,908,090	1,759,827
Materials and Supplies	2,922,591	3,110,198	2,398,178	2,973,334	2,872,031
Conferences and Meetings	379,160	314,836	191,710	170,513	131,902
Fixed Charges	586,270	607,010	546,712	523,534	835,958
Utilities	815,674	805,065	658,464	625,649	795,584
Capital Outlay	1,633,197	4,029,548	2,097,416	1,878,101	1,697,144
Other	81,623	69,600	123,334	163,424	402,311
Scholarships & Grants	4,747,699	4,711,281	4,366,536	4,471,938	4,723,264
Provision for Contingency	156,931	289,000	-	-	-
TOTAL EXPENDITURES	\$ 32,362,436	\$ 34,424,326	\$ 30,116,693	\$ 30,186,574	\$ 31,236,805
Other Financing Sources	\$ 86,414	\$ 331,414	\$ 86,414	\$ 102,004	\$ 175,746
Other Financing Uses	(10,000)	(270,000)	(10,000)	(25,590)	(99,332)
NET OTHER FINANCING	\$ 76,414	\$ 61,414	\$ 76,414	\$ 76,414	\$ 76,414
REVENUES AND OTHER SOURCES OVER/(UNDER) EXPENDITURES AND OTHER USES	\$ (220,857)	\$ (2,753,705)	\$ 1,098,734	\$ 1,711,111	\$ 690,781

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 REVENUE AND EXPENDITURE COMPARISONS - ALL FUNDS
 FY2020 and FY2019**

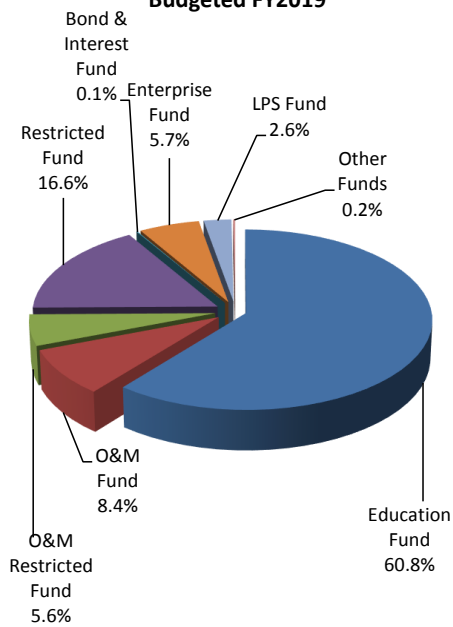
**Total Revenues - All Funds
 Budgeted FY2020**



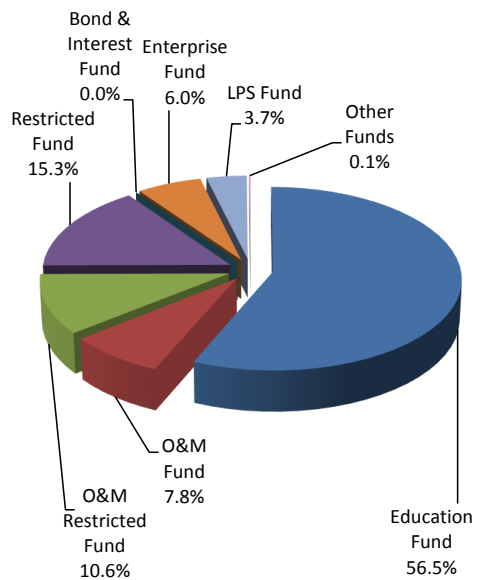
**Total Expenditures - All Funds
 Budgeted FY2020**



**Total Revenues - All Funds
 Budgeted FY2019**

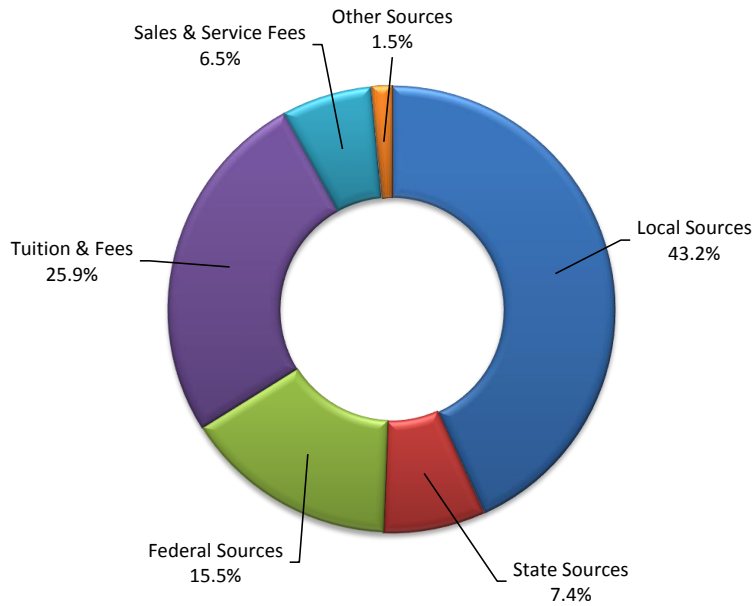


**Total Expenditures - All Funds
 Budgeted FY2019**

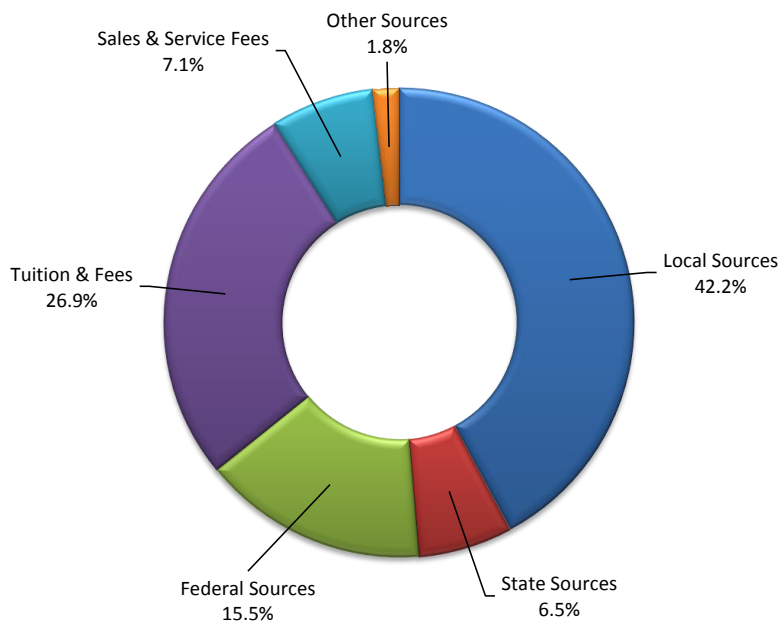


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
TOTAL BUDGETED REVENUES - ALL FUNDS - BY SOURCE
FY2020 and FY2019**

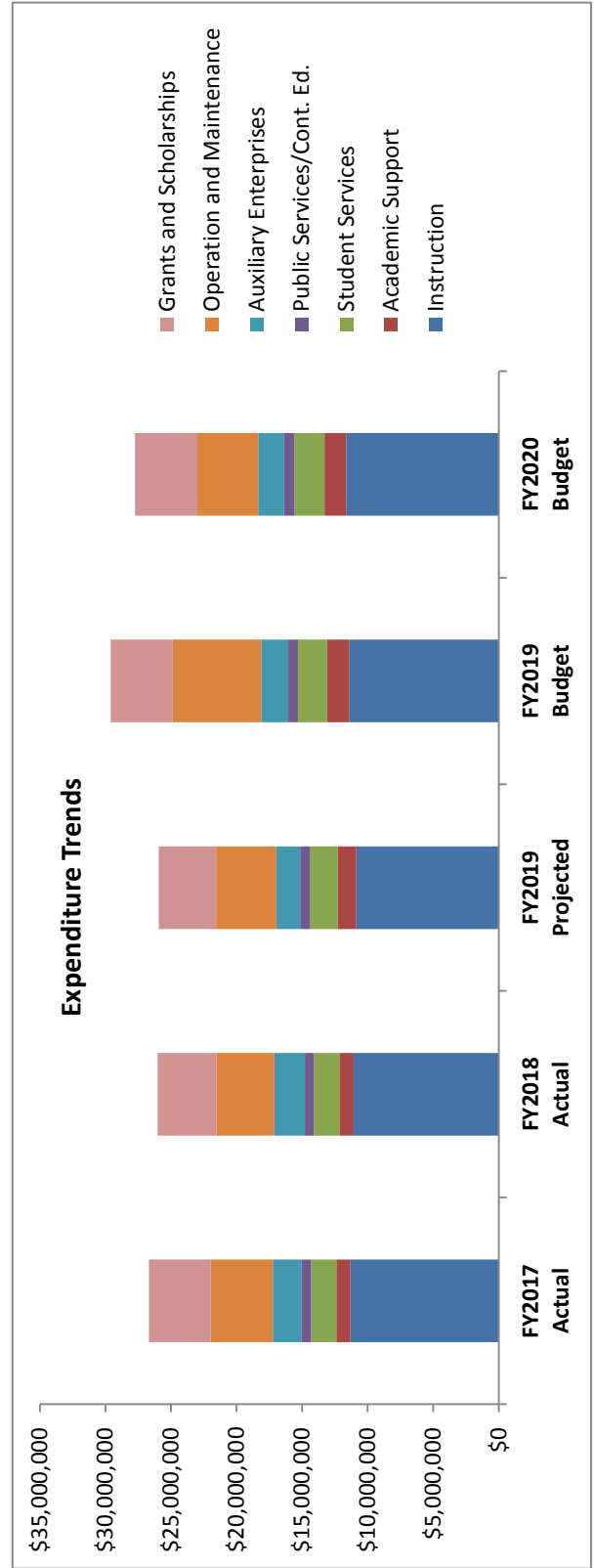
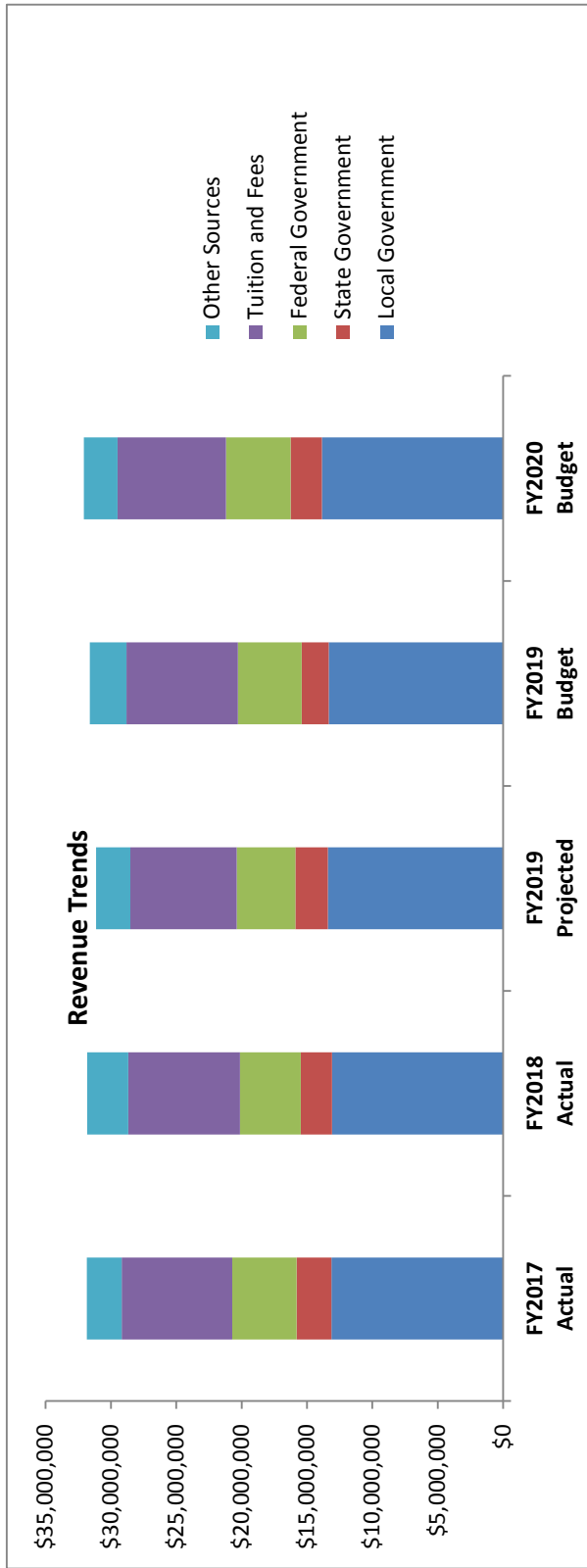
Budgeted FY2020



Budgeted FY2019

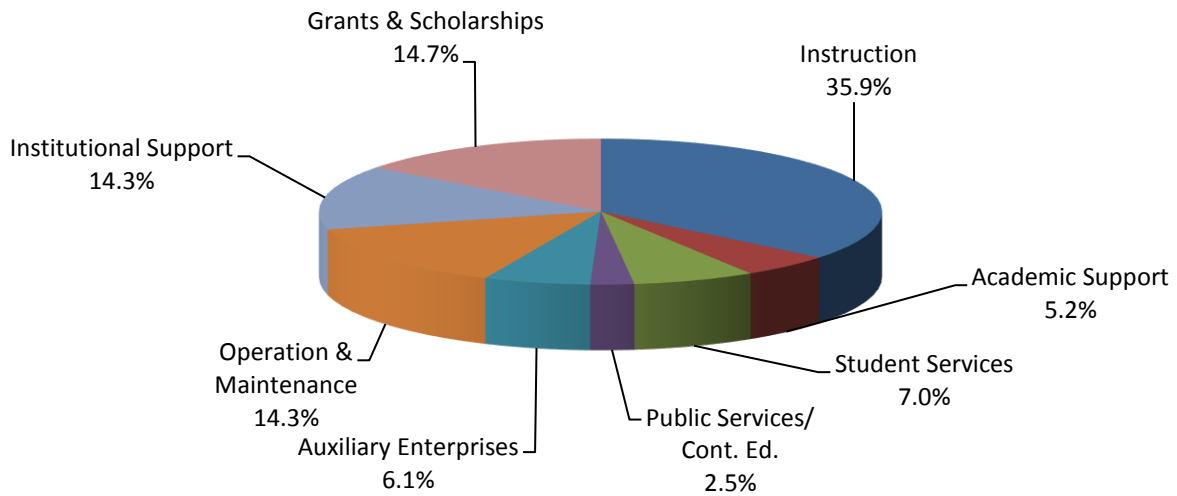


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 REVENUE AND EXPENDITURE TRENDS
 FY2017-FY2020**

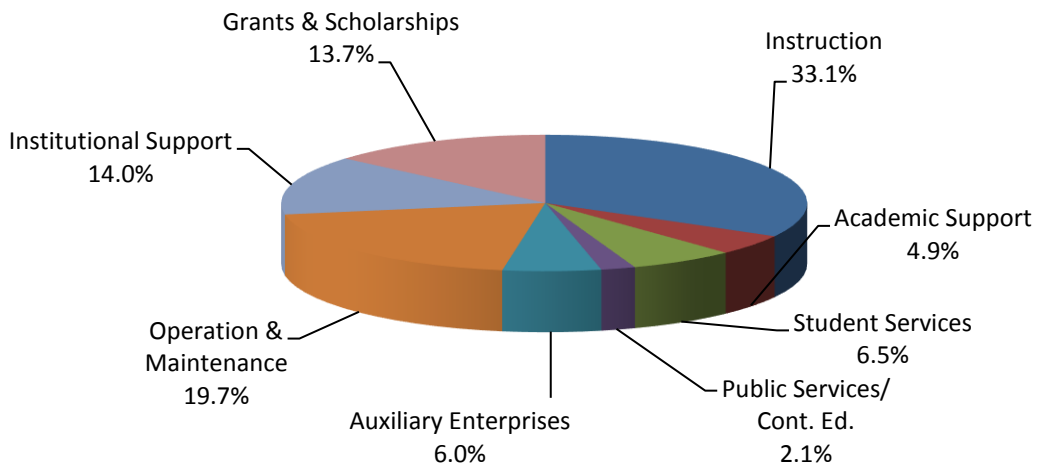


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
TOTAL BUDGETED EXPENDITURES - ALL FUNDS - BY FUNCTION
FY2020 and FY2019**

Budgeted - FY2020

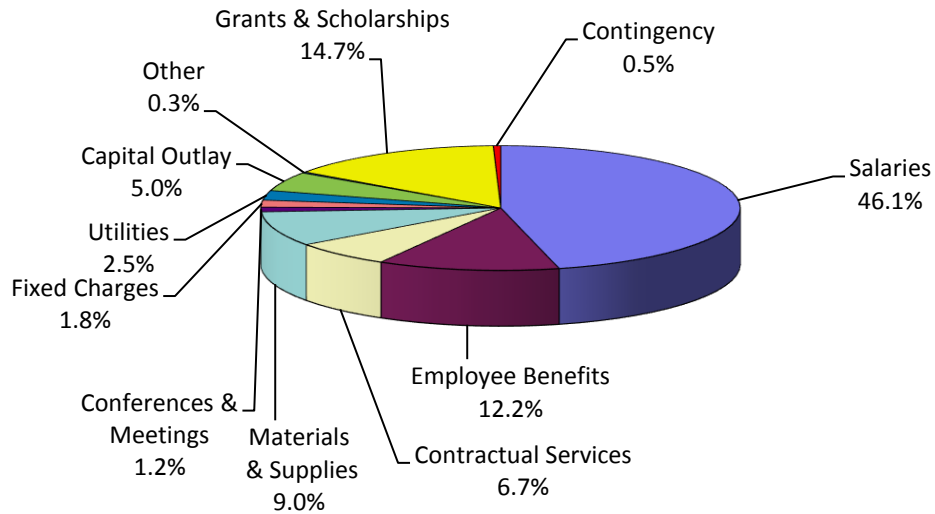


Budgeted - FY2019

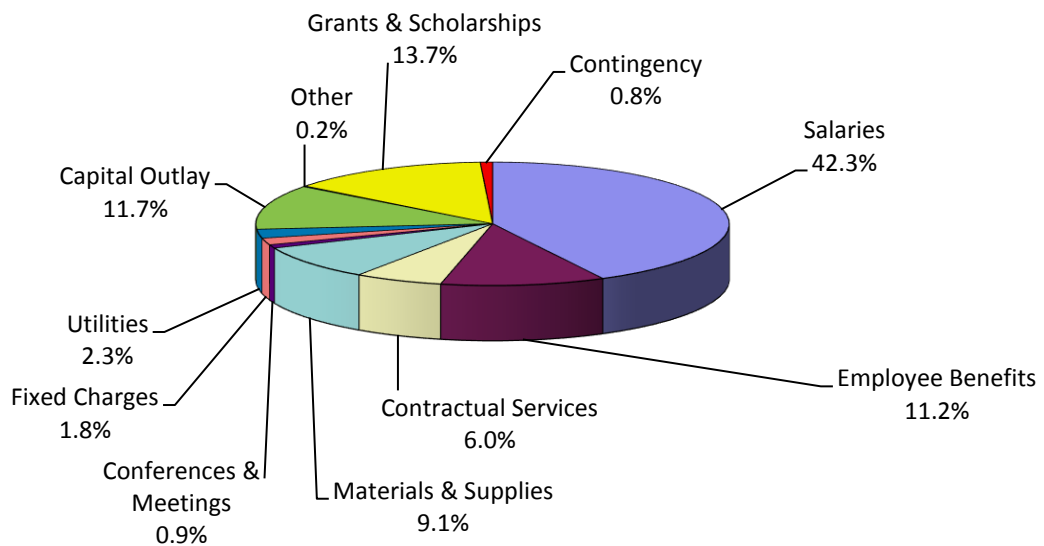


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 TOTAL BUDGETED EXPENDITURES - ALL FUNDS - BY OBJECT
 FY2020 and FY2019**

Budgeted - FY2020



Budgeted - FY2019



ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
CURRENT FUNDS* EXPENDITURES BY ACTIVITY
FY2020

	<u>Budget FY20</u>	<u>Budget FY19</u>	<u>Projected FY19</u>	<u>Actual FY18</u>	<u>Actual FY17</u>
INSTRUCTION					
Instructional Programs	\$ 11,633,344	\$ 11,408,861	\$ 10,861,086	\$ 11,075,027	\$ 11,322,473
Total Instruction	11,633,344	11,408,861	10,861,086	11,075,027	11,322,473
ACADEMIC SUPPORT					
Library Center	442,623	415,759	365,242	364,755	332,108
Instructional Materials Center	321,082	226,199	227,834	178,915	155,012
Academic Computing Support	724,942	810,896	656,822	509,021	597,385
Other	178,210	227,774	159,818	-	-
Total Academic Support	1,666,857	1,680,628	1,409,716	1,052,690	1,084,505
STUDENT SERVICES					
Admissions and Records	360,719	367,560	357,892	392,352	384,438
Counseling and Career Guidance	899,954	887,961	847,097	877,560	944,683
Financial Aid Administration	401,721	388,498	371,878	381,917	399,069
Social and Cultural Development	29,470	30,815	14,080	11,851	7,145
Administration	451,426	410,152	393,650	322,221	183,367
Other	133,120	138,771	131,046	2,132	1,415
Total Student Services	2,276,410	2,223,757	2,115,643	1,988,033	1,920,117
PUBLIC SERVICE/CONTINUING EDUCATION					
Community Education	415,461	394,710	383,114	381,193	372,987
Customized Training (instructional)	198,050	161,876	213,082	128,649	125,866
Community Services	-	-	-	-	49,183
Administration	192,637	184,178	169,055	172,970	160,737
Total Public Service/Continuing Education	806,148	740,764	765,251	682,812	708,773
AUXILIARY SERVICES	1,957,946	2,070,453	1,806,762	2,317,596	2,209,068
OPERATIONS AND MAINTENANCE OF PLANT					
Maintenance	594,212	587,375	509,876	457,461	552,595
Custodial Services	776,020	737,361	797,359	716,613	710,118
Grounds	187,686	203,170	165,686	137,823	150,325
Campus Security	545,575	500,150	491,770	499,489	524,143
Utilities	762,600	752,500	629,449	589,468	762,092
Administration	281,788	328,489	217,642	204,988	148,914
Total Operations and Maintenance of Plant	3,147,881	3,109,045	2,811,782	2,605,842	2,848,187
INSTITUTIONAL SUPPORT					
Executive Management	588,693	593,770	545,620	541,857	600,609
Fiscal Operations	662,088	649,883	686,767	618,030	604,660
Community Relations	335,193	331,465	311,239	317,021	314,196
Administrative Support Services	320,584	310,227	301,202	303,037	301,251
Board of Trustees	14,825	14,750	15,287	12,103	4,062
General Institution	1,227,225	1,424,757	994,425	1,085,528	1,231,986
Institutional Research	99,294	99,423	100,832	103,399	120,851
Administrative Data Processing	1,284,214	1,302,853	1,147,482	1,107,045	1,010,942
Other	94,035	95,683	89,632	82,011	89,552
Total Institutional Support	4,626,151	4,822,811	4,192,486	4,170,031	4,278,109
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS	4,747,699	4,711,281	4,366,536	4,471,938	4,723,263
TOTAL CURRENT FUNDS EXPENDITURES	<u>\$ 30,862,436</u>	<u>\$ 30,767,600</u>	<u>\$ 28,329,262</u>	<u>\$ 28,363,969</u>	<u>\$ 29,094,494</u>

* Current Funds include the Education; Operations and Maintenance; Auxiliary Enterprises; Retriected Purposes; Audit; and Liability, Protection, and Settlement Funds.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 SUMMARY OF OPERATING FUNDS BUDGETED REVENUES
 FISCAL YEAR Ending June 30, 2020**

OPERATING FUNDS BY SOURCE	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent
Local Government				
Current Taxes	\$ 8,209,880	\$ 1,307,306	\$ 9,517,186	42.7%
CPPRT	905,250	230,000	1,135,250	5.1%
TIF Revenue	387,250	130,000	517,250	2.3%
Total Local Government	<u>9,502,380</u>	<u>1,667,306</u>	<u>11,169,686</u>	<u>50.1%</u>
State Government				
ICCB Credit Hour Grant	1,568,250	276,750	1,845,000	8.3%
Equalization	50,000	-	50,000	0.2%
CTE Formula Grant	200,000	-	200,000	0.9%
Total State Government	<u>1,818,250</u>	<u>276,750</u>	<u>2,095,000</u>	<u>9.4%</u>
Federal Government				
PELL Administrative Fees	7,325	-	7,325	0.0%
Total Federal Government	<u>7,325</u>	<u>-</u>	<u>7,325</u>	<u>0.0%</u>
Student Tuition and Fees				
Tuition	6,886,576	535,702	7,422,278	33.3%
Fees	877,300	-	877,300	3.9%
Total Tuition and Fees	<u>7,763,876</u>	<u>535,702</u>	<u>8,299,578</u>	<u>37.2%</u>
Other Sources				
Facilities Revenue	-	138,941	138,941	0.6%
Public Service Revenue	287,450	-	287,450	1.3%
Investment Revenue	123,000	45,000	168,000	0.8%
Miscellaneous	110,839	2,500	113,339	0.5%
Total Other Sources	<u>521,289</u>	<u>186,441</u>	<u>707,730</u>	<u>3.2%</u>
Transfers from other funds	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>0.1%</u>
TOTAL OPERATING REVENUES	<u>\$ 19,628,120</u>	<u>\$ 2,666,199</u>	<u>\$ 22,294,319</u>	<u>100.0%</u>

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SUMMARY OF OPERATING FUNDS BUDGETED EXPENDITURES
FISCAL YEAR Ending June 30, 2020

BY FUNCTION	Education Fund	Operations and Maintenance Fund	Total Operating Funds	Percent
Instruction	\$ 10,937,811	\$ -	\$ 10,937,811	49.1%
Academic Support	1,666,857	-	1,666,857	7.5%
Student Services	1,795,953	-	1,795,953	8.1%
Public Services/Cont. Ed.	806,148	-	806,148	3.6%
Operation and Maintenance	-	2,599,806	2,599,806	11.7%
Institutional Support	3,677,420	66,393	3,743,813	16.8%
Grants and Scholarships	577,000	-	577,000	2.6%
Contingency	156,931	-	156,931	0.6%
TOTAL EXPENDITURES	\$ 19,618,120	\$ 2,666,199	\$ 22,284,319	100.0%

BY OBJECT

Salaries	\$ 12,640,710	\$ 1,013,969	\$ 13,654,679	61.4%
Employee Benefits	3,114,741	338,157	3,452,898	15.5%
Contractual Services	1,258,241	171,891	1,430,132	6.4%
Materials and Supplies	1,294,931	280,837	1,575,768	7.1%
Conferences and Meetings	293,241	5,675	298,916	1.3%
Fixed Charges	189,000	72,070	261,070	1.2%
Utilities	51,700	762,600	814,300	3.7%
Capital Outlay	25,875	84,000	109,875	0.5%
Other	15,750	(63,000)	(47,250)	-0.3%
Scholarships & Grants	577,000	-	577,000	2.6%
Provision for Contingency	156,931	-	156,931	0.6%
TOTAL EXPENDITURES	\$ 19,618,120	\$ 2,666,199	\$ 22,284,319	100.0%

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 OPERATING FUNDS HISTORICAL COMPARISON
 FY2020**

OPERATING FUNDS	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
<u>REVENUES</u>					
Local Government	\$ 11,169,686	\$ 10,996,170	\$ 11,019,556	\$ 10,931,511	\$ 10,896,271
State Sources	2,095,000	1,780,000	2,202,796	2,075,793	2,469,153
Federal Sources	7,325	7,300	6,085	6,299	7,389
Tuition and Fees	8,299,578	8,516,385	8,145,195	8,539,598	8,448,265
Sales and Service Fees	287,450	287,000	284,395	205,416	219,466
Building Rentals	138,941	138,941	128,034	134,188	89,607
Investment Income	168,000	48,600	170,336	92,895	34,529
Miscellaneous	113,339	102,217	100,335	144,454	200,340
TOTAL REVENUE	22,279,319	21,876,613	22,056,732	22,130,154	22,365,020
<u>EXPENDITURES BY FUNCTION</u>					
Instruction	10,937,811	10,717,644	10,124,102	10,346,513	10,672,158
Academic Support	1,666,857	1,680,628	1,409,716	1,055,469	1,090,930
Student Services	1,795,953	1,772,894	1,700,360	1,507,257	1,634,843
Public Services	806,148	740,764	765,251	682,812	659,591
Operations and Maintenance of Plant	2,599,806	2,605,595	2,318,442	2,104,783	2,320,773
Institutional Support	3,675,313	3,774,088	3,521,105	3,378,014	3,526,748
Scholarships, Grants & Waivers	577,000	546,000	596,139	527,351	590,269
Contingency	225,431	289,000	-	-	-
TOTAL EXPENDITURES	22,284,319	22,126,613	20,435,115	19,602,199	20,495,312
<u>EXPENDITURES BY OBJECT</u>					
Salaries	13,654,679	13,419,852	12,913,637	12,719,832	13,248,535
Employee Benefits	3,452,898	3,330,019	3,308,697	3,097,563	3,239,853
Contractual Services	1,430,132	1,369,003	1,178,037	1,180,716	1,102,389
Materials and Supplies	1,575,768	1,545,720	1,094,869	1,119,196	1,187,162
Conferences and Meetings	298,916	246,844	135,742	120,726	86,920
Fixed Charges	261,070	258,710	267,691	249,674	262,981
Utilities	814,300	803,365	656,642	623,453	794,972
Capital Outlay	109,875	371,500	296,927	5,508	33,693
Other	529,750	492,600	582,873	485,531	538,809
Contingency	156,931	289,000	-	-	-
TOTAL EXPENDITURES	22,284,319	22,126,613	20,435,115	19,602,199	20,495,312
Revenues over/(under) expenditures	(5,000)	(250,000)	1,621,617	2,527,955	1,869,708
<u>TRANSFERS</u>					
In	15,000	260,000	15,000	15,000	15,000
Out	10,000	10,000	10,000	25,590	99,332
NET TRANSFERS	5,000	250,000	5,000	(10,590)	(84,332)
Revenues and transfers in over/(under) expenditures and transfers out	\$ -	\$ -	\$ 1,626,617	\$ 2,517,365	\$ 1,785,376

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

BUDGETED REVENUES

EDUCATION FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Local Government Sources					
Current Taxes	\$ 8,209,880	\$ 8,006,010	\$ 8,161,616	\$ 8,074,033	\$ 7,875,450
CPPRT	905,250	1,065,000	930,783	910,709	1,106,319
TIF	387,250	370,000	368,902	400,570	382,245
Total Local Government	<u>9,502,380</u>	<u>9,441,010</u>	<u>9,461,301</u>	<u>9,385,312</u>	<u>9,364,014</u>
State Government					
ICCB Credit Hour Grant	1,568,250	1,301,458	1,659,340	1,698,674	1,891,301
Equalization	50,000	50,000	50,000	50,000	-
Vocational Education Allocation	200,000	200,000	209,360	183,123	396,249
Total State Government	<u>1,818,250</u>	<u>1,551,458</u>	<u>1,918,700</u>	<u>1,931,797</u>	<u>2,287,550</u>
Federal Government					
PELL Administrative	7,325	7,300	6,085	6,299	7,389
Total Federal Government	<u>7,325</u>	<u>7,300</u>	<u>6,085</u>	<u>6,299</u>	<u>7,389</u>
Student Tuition and Fees					
Tuition	6,886,576	6,925,880	6,785,045	7,125,241	7,078,670
Fees	877,300	862,025	829,658	850,908	803,479
Total Tuition and Fees	<u>7,763,876</u>	<u>7,787,905</u>	<u>7,614,703</u>	<u>7,976,149</u>	<u>7,882,149</u>
Other Sources					
Investment Revenue	123,000	32,600	123,988	63,627	21,371
Public Service Revenue	287,450	287,000	284,395	205,416	219,466
Other Sources	110,839	99,717	96,861	140,131	107,947
Total Other Sources	<u>521,289</u>	<u>419,317</u>	<u>505,174</u>	<u>409,175</u>	<u>348,784</u>
TOTAL EDUCATION FUND REVENUE	<u>\$ 19,613,120</u>	<u>\$ 19,206,990</u>	<u>\$ 19,505,963</u>	<u>\$ 19,708,732</u>	<u>\$ 19,889,886</u>

BUDGETED EXPENDITURES

EDUCATION FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Instruction					
Salaries	\$ 8,192,913	\$ 8,122,944	\$ 7,819,885	\$ 8,093,187	\$ 8,337,815
Employee Benefits	1,822,252	1,760,576	1,704,726	1,657,451	1,672,961
Contractual Services	161,549	121,005	91,867	90,949	132,975
Materials and Supplies	429,721	412,513	270,786	287,541	321,081
Conferences and Meetings	142,376	110,606	52,394	48,814	28,019
Fixed Charges	189,000	190,000	184,444	168,112	187,972
Capital Outlay	-	-	-	5,512	-
Other	-	-	-	-	-
Total Instruction	<u>\$ 10,937,811</u>	<u>\$ 10,717,644</u>	<u>\$ 10,124,102</u>	<u>\$ 10,351,566</u>	<u>\$ 10,680,824</u>

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

EDUCATION FUND (continued)	BUDGETED EXPENDITURES				
	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Academic Support					
Salaries	\$ 982,326	\$ 926,210	\$ 812,540	\$ 575,585	\$ 647,659
Employee Benefits	172,141	138,002	143,681	127,115	140,190
Contractual Services	191,657	191,650	173,109	173,506	159,270
Materials and Supplies	278,128	270,926	159,230	143,982	113,444
Conferences and Meetings	16,955	14,175	9,328	8,203	720
Fixed Charges	-	-	-	-	-
Utilities	25,650	24,665	19,350	24,300	23,223
Capital Outlay	-	115,000	92,478	-	-
Total Academic Support	<u>1,666,857</u>	<u>1,680,628</u>	<u>1,409,716</u>	<u>1,052,690</u>	<u>1,084,506</u>
Student Services					
Salaries	1,293,469	1,308,889	1,258,307	1,118,010	1,235,663
Employee Benefits	366,444	342,482	358,753	301,873	330,497
Contractual Services	22,778	18,288	12,876	7,635	5,930
Materials and Supplies	68,187	69,552	50,017	57,826	45,942
Conferences and Meetings	45,075	33,683	20,407	19,641	14,571
Total Student Services	<u>1,795,953</u>	<u>1,772,894</u>	<u>1,700,360</u>	<u>1,504,985</u>	<u>1,632,602</u>
Public Services/Continuing Education					
Salaries	367,282	343,940	354,520	342,607	338,716
Employee Benefits	80,616	75,574	77,002	69,253	59,099
Contractual Services	248,250	209,000	247,158	188,519	176,273
Materials and Supplies	89,250	92,100	73,848	71,899	77,275
Conferences and Meetings	20,550	19,950	12,529	10,173	7,719
Other	200	200	194	359	510
Total Public Services/Continuing Education	<u>806,148</u>	<u>740,764</u>	<u>765,251</u>	<u>682,811</u>	<u>659,591</u>
Institutional Support					
Salaries	1,804,720	1,737,749	1,719,903	1,681,112	1,783,607
Employee Benefits	673,288	685,412	689,001	629,244	748,846
Contractual Services	634,007	609,340	508,200	568,618	505,609
Materials and Supplies	429,645	405,704	348,657	367,640	333,276
Conferences and Meetings	68,285	62,755	40,914	33,395	35,341
Utilities	26,050	26,200	7,843	9,684	9,658
Capital Outlay	25,875	173,500	92,478	-	33,693
Other	15,550	9,400	49,540	20,819	11,029
Provision for Contingency	156,931	289,000	-	-	-
Total Institutional Support	<u>3,834,351</u>	<u>3,999,060</u>	<u>3,456,536</u>	<u>3,310,512</u>	<u>3,461,059</u>
Scholarships, Grants, Tuition Waivers, and Institutional Waivers	<u>577,000</u>	<u>546,000</u>	<u>596,139</u>	<u>527,351</u>	<u>590,269</u>
TOTAL EDUCATION FUND EXPENDITURES	<u>19,618,120</u>	<u>19,456,990</u>	<u>18,052,104</u>	<u>17,429,916</u>	<u>18,108,851</u>
Excess (Deficiency) of Revenues over Expenditures	(5,000)	(250,000)	1,453,859	2,278,817	1,781,035
Other Financing Sources (Interfund Transfers)	15,000	260,000	15,000	15,000	15,000
Other Financing Uses (Interfund Transfers)	(10,000)	(10,000)	(10,000)	(25,590)	(99,332)
Excess Revenues over Expenditures and Other Financing Sources and Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,458,859</u>	<u>\$ 2,268,227</u>	<u>\$ 1,696,703</u>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020**

	BUDGETED REVENUES				
	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
OPERATIONS AND MAINTENANCE FUND					
Local Government Sources					
Current Taxes	\$ 1,307,306	\$ 1,243,160	\$ 1,271,042	\$ 1,252,167	\$ 1,209,609
CPPRT	230,000	190,000	164,311	160,713	195,233
TIF	130,000	122,000	122,902	133,318	127,415
Total Local Government	<u>1,667,306</u>	<u>1,555,160</u>	<u>1,558,255</u>	<u>1,546,198</u>	<u>1,532,257</u>
State Government					
ICCB Credit Hour Grant	276,750	228,542	284,096	143,996	181,603
Total State Government	<u>276,750</u>	<u>228,542</u>	<u>284,096</u>	<u>143,996</u>	<u>181,603</u>
Student Tuition and Fees					
Tuition	535,702	728,480	530,492	563,449	566,116
Fees	-	-	-	-	-
Total Tuition and Fees	<u>535,702</u>	<u>728,480</u>	<u>530,492</u>	<u>563,449</u>	<u>566,116</u>
Other Sources					
Facilities Revenue	138,941	138,941	128,034	134,188	89,607
Investment Revenue	45,000	16,000	46,348	29,268	13,158
Other Sources	2,500	2,500	3,474	4,323	92,429
Total Other Sources	<u>186,441</u>	<u>157,441</u>	<u>177,856</u>	<u>167,778</u>	<u>195,194</u>
TOTAL OPERATIONS AND MAINTENANCE FUND REVENUES	<u>\$ 2,666,199</u>	<u>\$ 2,669,623</u>	<u>\$ 2,550,699</u>	<u>\$ 2,421,422</u>	<u>\$ 2,475,169</u>
BUDGETED EXPENDITURES					
	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
OPERATIONS AND MAINTENANCE FUND					
Operations and Maintenance of Plant					
Salaries	\$ 968,783	\$ 935,842	\$ 904,289	\$ 865,497	\$ 859,465
Employee Benefits	326,311	316,108	323,554	299,896	278,787
Contractual Services	169,400	219,000	142,336	148,998	119,841
Materials and Supplies	277,787	291,970	190,115	186,073	292,278
Conferences and Meetings	5,675	5,675	170	499	512
Fixed Charges	68,250	64,500	79,558	77,352	70,798
Utilities	762,600	752,500	629,449	589,468	762,092
Capital Outlay	84,000	83,000	111,971	-	-
Other	(63,000)	(63,000)	(63,000)	(63,000)	(63,000)
Total Operations and Maintenance of Plant	<u>2,599,806</u>	<u>2,605,595</u>	<u>2,318,442</u>	<u>2,104,783</u>	<u>2,320,773</u>
Institutional Support					
Salaries	45,186	44,278	44,193	43,834	45,610
Employee Benefits	11,846	11,865	11,980	12,731	9,473
Contractual Services	2,491	720	2,491	2,491	2,491
Materials and Supplies	3,050	2,955	2,216	4,234	3,866
Conferences and Meetings	-	-	-	-	38
Fixed Charges	3,820	4,210	3,689	4,210	4,210
Total Institutional Support	<u>66,393</u>	<u>64,028</u>	<u>64,569</u>	<u>67,501</u>	<u>65,689</u>
TOTAL OPERATIONS AND MAINTENANCE FUND EXPENDITURES	<u>2,666,199</u>	<u>2,669,623</u>	<u>2,383,011</u>	<u>2,172,284</u>	<u>2,386,462</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	167,688	249,138	88,707
Other Financing Uses	-	-	-	-	-
Excess of Revenues over Expenditures and Other Financing Sources and Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,688</u>	<u>\$ 249,138</u>	<u>\$ 88,707</u>

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND (RESTRICTED)	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Local Government Sources	\$ 1,518,973	\$ 1,488,019	\$ 1,582,552	\$ 1,496,462	\$ 1,446,082
Debt Issuance	-	-	-	-	-
State Government Sources	-	-	-	-	25,478
Other Sources	-	250,000	-	513,577	-
Investment Revenue	65,000	32,500	97,872	69,764	34,816
TOTAL OPERATIONS AND MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 1,583,973	\$ 1,770,519	\$ 1,680,424	\$ 2,079,803	\$ 1,506,376

BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND (RESTRICTED)	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Operation and Maintenance of Plant					
Contractual Services	\$ -	\$ -	\$ 109,716	\$ -	\$ -
Materials and Supplies	-	-	-	-	3,026
Other Expense	-	-	-	-	337,660
Capital Outlay	1,500,000	3,656,726	1,677,715	1,822,607	1,533,360
TOTAL OPERATIONS AND MAINTENANCE FUND (RESTRICTED) EXPENDITURES	1,500,000	3,656,726	1,787,431	1,822,607	1,874,046
Excess (Deficiency) of Revenues over Expenditures	83,973	(1,886,207)	(107,007)	257,196	(367,670)
Other Financing Sources (Interfund Transfers)	-	-	-	-	-
Excess of Revenues over Expenditures and Other Financing Sources and Uses	\$ 83,973	\$ (1,886,207)	\$ (107,007)	\$ 257,196	\$ (367,670)

BUDGETED REVENUES

BOND AND INTEREST FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Local Government Sources					
Current Taxes	\$ -	\$ -	\$ -	\$ 22	\$ 132,386
Investment Revenue	3,600	1,600	10,629	8,484	4,600
TOTAL BOND AND INTEREST FUND REVENUE	\$ 3,600	\$ 1,600	\$ 10,629	\$ 8,506	\$ 136,986

BUDGETED EXPENDITURES

BOND AND INTEREST FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Institutional Support					
Debt Principal Retirement	\$ -	\$ -	\$ -	\$ -	\$ 265,000
Interest on Bonds	-	-	-	-	2,760
Fees	-	-	-	-	500
TOTAL BOND AND INTEREST EXPENDITURES	-	-	-	-	268,260
Excess (Deficiency) of Revenues over Expenditures	\$ 3,600	\$ 1,600	\$ 10,629	\$ 8,506	\$ (131,274)

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

BUDGETED REVENUES

AUXILIARY ENTERPRISES FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Service Fees	1,664,665	1,801,765	1,599,544	1,761,935	1,958,694
Other Revenue	8,000	3,940	7,359	36,583	7,883
Investment Revenue	4,500	4,500	3,583	4,932	8,976
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,677,165	\$ 1,810,205	\$ 1,610,486	\$ 1,803,450	\$ 1,975,553

BUDGETED EXPENDITURES

AUXILIARY ENTERPRISES FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Salaries	\$ 352,435	\$ 313,439	\$ 314,174	\$ 323,725	\$ 308,088
Employee Benefits	70,612	70,294	67,996	63,800	65,826
Contractual Services	66,198	64,831	54,575	52,339	41,869
Materials and Supplies	1,291,728	1,441,412	1,207,321	1,706,113	1,595,026
Conferences and Meetings	22,951	24,855	18,551	21,555	23,467
Fixed Charges	49,700	51,300	41,145	23,895	45,596
Capital Outlay/Depreciation	1,322	1,322	-	23,105	24,484
Other	103,000	103,000	103,000	103,064	104,711
TOTAL AUXILIARY ENTERPRISES FUND EXPENDITURES	1,957,946	2,070,453	1,806,762	2,317,596	2,209,067
Excess of Revenues over Expenditures	(280,781)	(260,248)	(196,276)	(514,146)	(233,514)
Other Financing Sources	61,414	61,414	61,414	61,414	61,414
Other Financing Uses	-	(260,000)	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Sources and Uses	\$ (219,367)	\$ (458,834)	\$ (134,862)	\$ (452,732)	\$ (172,100)

BUDGETED REVENUES

RESTRICTED PURPOSES FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
State Government Sources	\$ 285,285	\$ 280,032	\$ 276,975	\$ 323,388	\$ 171,803
Federal Government Sources	4,951,874	4,876,221	4,476,309	4,656,847	4,908,696
Service Fees	-	-	-	-	3,035
Other Revenue	36,700	88,500	131,937	95,046	70,078
TOTAL RESTRICTED PURPOSES FUND REVENUES	\$ 5,273,859	\$ 5,244,753	\$ 4,885,221	\$ 5,075,281	\$ 5,153,612

BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Instruction					
Salaries	\$ 426,869	\$ 375,521	\$ 359,790	\$ 391,858	\$ 340,979
Employee Benefits	141,592	144,268	115,513	138,269	116,105
Contractual Services	23,293	25,090	30,622	25,374	17,681
Materials and Supplies	39,765	110,679	82,501	124,630	82,987
Conferences and Meetings	41,065	34,409	29,963	21,311	12,131
Utilities	949	1,250	1,371	1,818	-
Capital Outlay	22,000	-	117,224	20,200	65,096
Other	-	-	-	-	-
Total Instruction	\$ 695,533	\$ 691,217	\$ 736,984	\$ 723,460	\$ 634,979

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND (continued)	Budget FY20	Budget FY18	Projected FY19	Actual FY18	Actual FY17
Academic Support					
Materials and Supplies	-	-	-	-	-
Total Academic Support	-	-	-	-	-
Student Services					
Salaries	198,634	192,097	170,646	186,993	193,014
Employee Benefits	69,755	71,188	60,201	65,537	78,473
Contractual Services	6,000	3,500	5,461	33,174	1,352
Materials and Supplies	9,330	5,787	11,535	17,799	2,270
Conferences and Meetings	9,300	6,500	6,524	5,792	1,006
Capital Outlay	-	-	5,550	-	-
Other	25,873	20,000	33,600	27,180	11,400
Total Student Services	318,892	299,072	293,517	336,475	287,515
Public Service					
Salaries	-	-	-	-	42,480
Employee Benefits	-	-	-	-	8,502
Contractual Services	-	-	-	-	1,459
Materials and Supplies	-	-	-	-	444
Conferences and Meetings	-	-	-	-	2,770
Utilities	-	-	-	-	198
Total Public Service	-	-	-	-	55,853
Auxiliary Services					
Total Auxiliary Services	-	-	-	-	-
Operations and Maintenance of Plant					
Capital Outlay	-	-	-	-	-
Total Operations and Maintenance of Plant	-	-	-	-	-
Institutional Support					
Salaries (Federal Work Study)	94,035	95,683	89,632	82,011	89,554
Total Institutional Support	94,035	95,683	89,632	82,011	89,554
Scholarships, Student Grants, and Waivers	4,170,699	4,165,281	3,770,397	3,944,587	4,132,994
TOTAL RESTRICTED FUND EXPENDITURES	5,279,159	5,251,253	4,890,530	5,086,533	5,200,895
Excess (Deficiency) of Revenues over Expenditures	(5,300)	(6,500)	(5,309)	(11,252)	(47,283)
Other Financing Sources (Interfund Transfers)	10,000	10,000	10,000	25,590	99,332
Excess Revenues over Expenditures and Other Financing Sources and Uses	\$ 4,700	\$ 3,500	\$ 4,691	\$ 14,338	\$ 52,049

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 BUDGETED REVENUES AND EXPENDITURES BY FUND
 FY2020**

BUDGETED REVENUES

	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
LIABILITY, PROTECTION, AND SETTLEMENT FUND					
Local Government Sources	\$ 1,136,999	\$ 826,509	\$ 767,394	\$ 612,486	\$ 628,374
Interest on Investments	2,000	6,000	2,716	11,932	6,201
Other Revenues	-	-	-	1,165	5,641
TOTAL LIABILITY, PROTECTION, AND SETTLEMENT FUND REVENUES	\$ 1,138,999	\$ 832,509	\$ 770,110	\$ 625,583	\$ 640,216

BUDGETED EXPENDITURES

	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
LIABILITY, PROTECTION, AND SETTLEMENT FUND					
Student Services					
Salaries	\$ 111,403	\$ 102,355	\$ 89,346	\$ 99,824	\$ -
Employee Benefits	26,762	26,286	29,421	28,561	-
Contractual Services	23,000	22,500	2,495	17,480	-
Materials and Supplies	400	650	504	708	-
Total for Student Services	161,565	151,791	121,766	146,573	-
Operations & Maintenance of Plant					
Contractual Services	547,500	502,800	492,723	500,632	526,816
Materials and Supplies	150	200	166	49	183
Conferences and Meetings	-	-	-	-	-
Utilities	425	450	451	378	414
Capital Outlay	-	-	-	-	-
Total for Operations & Maintenance of Plant	548,075	503,450	493,340	501,059	527,413
Institutional Support					
Salaries	70,825	68,917	69,193	78,605	79,817
Employee Benefits	202,997	214,823	200,417	196,437	208,787
Contractual Services	34,000	40,500	36,963	61,626	35,686
Materials and Supplies	4,700	5,000	-	4,398	927
Conferences and Meetings	5,200	500	-	545	4,386
Fixed Charges	275,500	297,000	237,876	249,965	259,620
Capital Outlay	-	-	-	6,680	40,509
Other	-	-	-	74,999	-
Total for Institutional Support	593,222	626,740	544,449	673,257	629,732
TOTAL LIABILITY, PROTECTION, AND SETTLEMENT FUND EXPENDITURES	1,302,862	1,281,981	1,159,555	1,320,889	1,157,145
Excess (Deficiency) of Revenues over Expenditures	\$ (163,863)	\$ (449,472)	\$ (389,445)	\$ (695,306)	\$ (516,929)

BUDGETED REVENUES

	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
AUDIT FUND					
Local Government Sources	\$ 38,150	\$ 37,928	\$ 37,436	\$ 37,056	\$ 38,033
Interest on Investments	100	80	122	116	91
TOTAL AUDIT FUND REVENUES	\$ 38,250	\$ 38,008	\$ 37,558	\$ 37,172	\$ 38,124

BUDGETED EXPENDITURES

	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
AUDIT FUND					
Contractual Services	\$ 38,150	\$ 37,300	\$ 37,300	\$ 36,750	\$ 32,075
TOTAL AUDIT FUND EXPENDITURES	38,150	37,300	37,300	36,750	32,075
Excess (Deficiency) of Revenues over Expenditures	\$ 100	\$ 708	\$ 258	\$ 422	\$ 6,049

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
BUDGETED REVENUES AND EXPENDITURES BY FUND
FY2020

BUDGETED REVENUES

WORKING CASH FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Investment Revenue	\$ 70,000	\$ 35,000	\$ 87,853	\$ 61,320	\$ 35,288
TOTAL WORKING CASH REVENUES	\$ 70,000	\$ 35,000	\$ 87,853	\$ 61,320	\$ 35,288

BUDGETED EXPENDITURES

WORKING CASH FUND	Budget FY20	Budget FY19	Projected FY19	Actual FY18	Actual FY17
Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures and other financing sources and uses	\$ 70,000	\$ 35,000	\$ 87,853	\$ 61,320	\$ 35,288

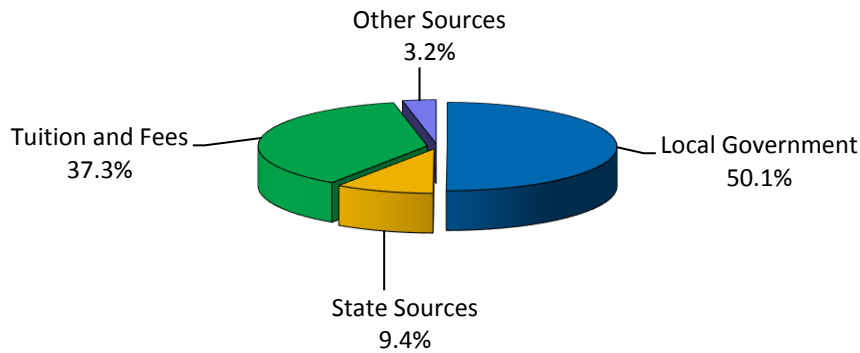
ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 ENTERPRISE FUND ACTIVITIES
 FISCAL YEAR Ending June 30, 2020

	Early Childhood	Information Technology	Student Technology Fee	Bookstore	Cultural Services	Athletics	Fitness Center Contracts	Copy Center	Farm Plots	Massage Therapy	Auto Shop	Total Enterprise Fund
Retained Earnings (Deficit)												
Beginning of Year (Estimated)	\$ 1,864	\$ 166,900	\$ 292,456	\$ 470,670	\$ 933	\$ -	\$ 3,215	\$ (3,400)	\$ 22,619	\$ 18,051	\$ 83,331	\$ 1,056,639
Revenues												
Student Fees	-	-	-	-	-	-	-	-	-	-	-	-
Service Fees	-	-	-	1,508,000	-	6,200	-	108,465	-	-	50,000	1,672,665
Other	-	-	-	4,500	-	-	-	-	-	-	-	4,500
Total Revenues	-	-	-	1,512,500	-	6,200	-	108,465	-	-	50,000	1,677,165
Expenses												
Depreciation (Estimated)	-	-	-	1,508,000	-	306,602	-	100,344	-	-	43,000	1,957,946
Income (Loss)	-	-	-	4,500	-	(300,402)	-	8,121	-	-	7,000	(280,781)
Transfers	-	-	-	(238,988)	-	300,402	-	-	-	-	-	61,414
Retained Earnings (Deficit)												
End of Year	\$ 1,864	\$ 166,900	\$ 292,456	\$ 236,182	\$ 933	\$ -	\$ 3,215	\$ 4,721	\$ 22,619	\$ 18,051	\$ 90,331	\$ 837,272

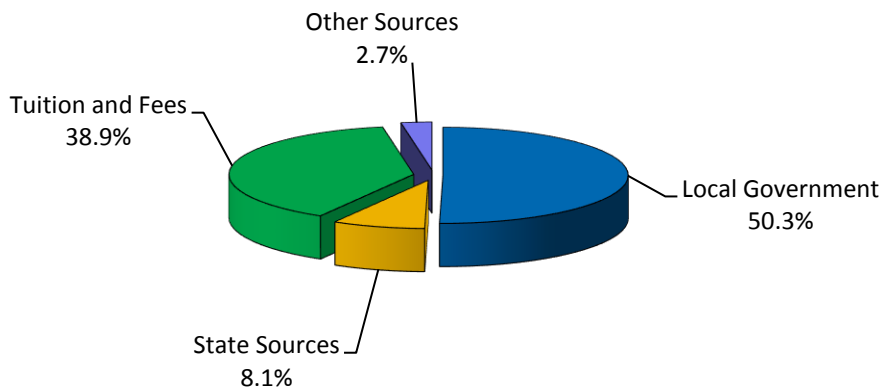
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 BUDGETED OPERATING REVENUE COMPARISON
 FY2020 and FY2019**

	FY20	Percent	FY19	Percent
Local Government	\$ 11,169,686	50.1%	\$ 10,996,170	50.3%
State Sources	2,095,000	9.4%	1,780,000	8.1%
Tuition and Fees	8,299,578	37.3%	8,516,385	38.9%
Other Sources	715,055	3.2%	584,058	2.7%
TOTAL OPERATING REVENUE	\$ 22,279,319	100.0%	\$ 21,876,613	100.0%

**OPERATING REVENUES
 FISCAL YEAR 2020**

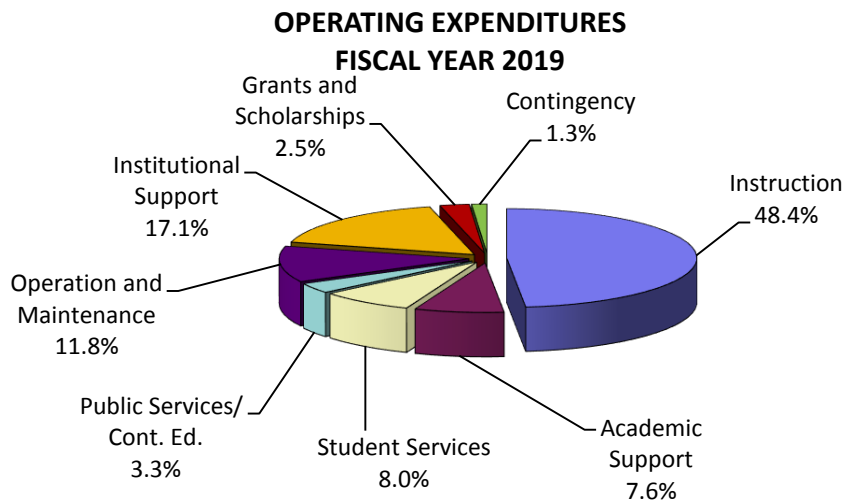
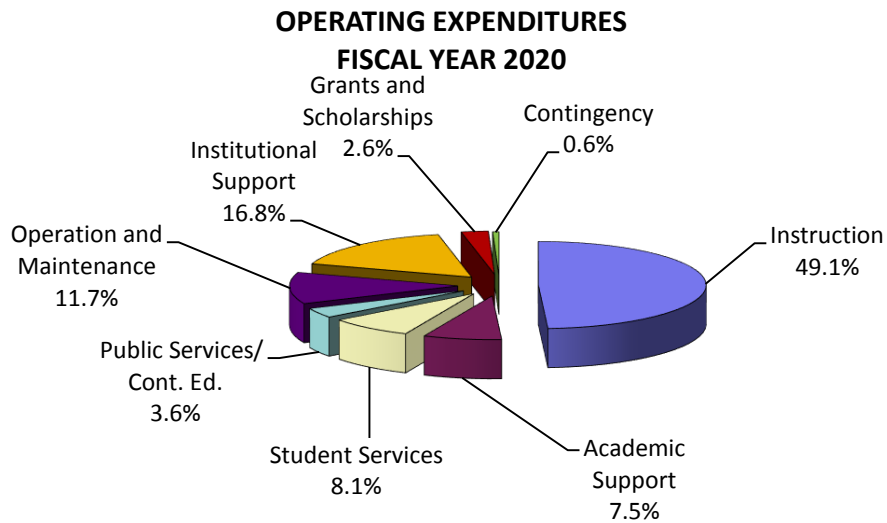


**OPERATING REVENUES
 FISCAL YEAR 2019**



**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 BUDGETED OPERATING EXPENDITURES COMPARISON BY FUNCTION
 FY2020 and FY2019**

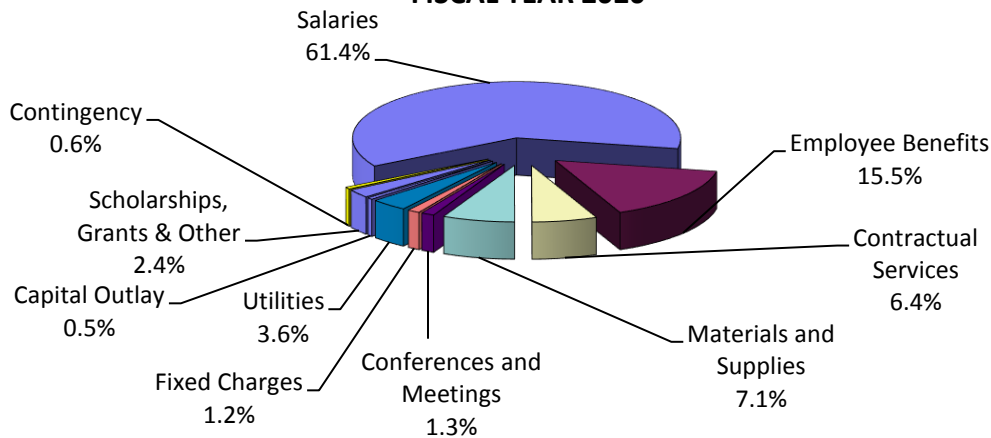
	<u>FY20</u>	<u>Percent</u>	<u>FY19</u>	<u>Percent</u>
Instruction	\$ 10,937,811	49.1%	\$ 10,717,644	48.4%
Academic Support	1,666,857	7.5%	1,680,628	7.6%
Student Services	1,795,953	8.1%	1,772,894	8.0%
Public Services/Cont. Ed.	806,148	3.6%	740,764	3.3%
Operation and Maintenance	2,599,806	11.7%	2,605,595	11.8%
Institutional Support	3,743,813	16.8%	3,774,088	17.1%
Grants and Scholarships	577,000	2.6%	546,000	2.5%
Contingency	156,931	0.6%	289,000	1.3%
TOTAL OPERATING EXPENDITURES	\$ 22,284,319	100.0%	\$ 22,126,613	100.0%



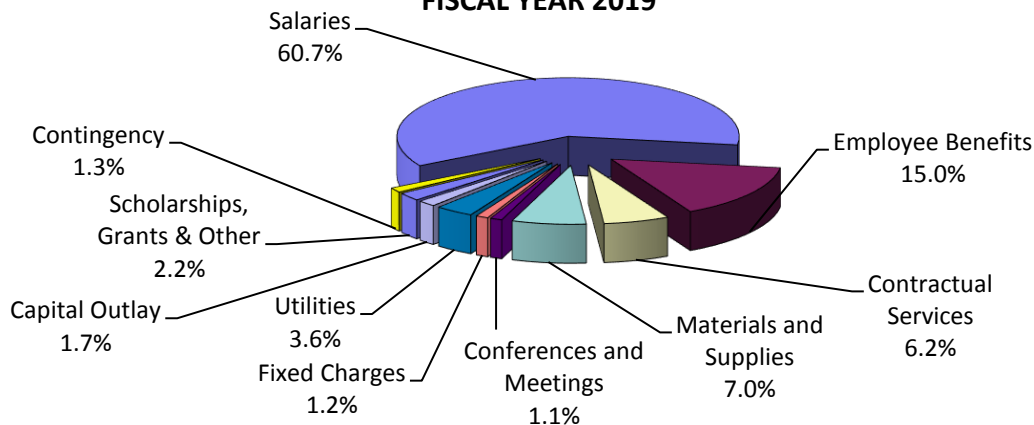
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 BUDGETED OPERATING EXPENDITURES COMPARISON BY OBJECT
 FY2020 and FY2019**

	FY20	Percent	FY19	Percent
Salaries	\$ 13,654,679	61.4%	\$ 13,419,852	60.7%
Employee Benefits	3,452,898	15.5%	3,330,019	15.0%
Contractual Services	1,430,132	6.4%	1,369,003	6.2%
Materials and Supplies	1,575,768	7.1%	1,545,720	7.0%
Conferences and Meetings	298,916	1.3%	246,844	1.1%
Fixed Charges	261,070	1.2%	258,710	1.2%
Utilities	814,300	3.6%	803,365	3.6%
Capital Outlay	109,875	0.5%	371,500	1.7%
Scholarships, Grants & Other	529,750	2.4%	492,600	2.2%
Contingency	156,931	0.6%	289,000	1.3%
TOTAL OPERATING EXPENDITURES	\$ 22,284,319	100.0%	\$ 22,126,613	100.0%

**OPERATING EXPENDITURES
 FISCAL YEAR 2020**



**OPERATING EXPENDITURES
 FISCAL YEAR 2019**



ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 PROJECTED CASH FLOW
 FY2020

EDUCATION AND OPERATIONS AND MAINTENANCE FUNDS

	2020											
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
REVENUE												
Local Government	\$ 4,248,051	\$ 1,149,847	\$ 2,999,377	\$ 1,027,857	\$ 93,992	\$ 377,018	\$ 224,833	\$ 128,808	\$ 87,787	\$ 273,586	\$ 315,040	\$ 243,491
State Government	-	181,468	647,937	66,343	68,686	595,929	128,440	65,000	90,906	115,264	108,883	-
Tuition and Fees	535,989	1,374,585	1,209,891	1,358,915	283,552	481,968	243,752	1,058,014	967,491	357,445	299,063	128,913
Other	10,861	10,516	103,307	30,235	44,966	83,835	66,224	44,547	56,599	70,126	139,817	41,747
TOTAL REVENUE	4,794,901	2,716,416	4,960,512	2,483,350	491,196	1,538,750	663,248	1,296,369	1,202,783	816,421	862,803	414,151
EXPENDITURES												
Salaries and Benefits	1,969,689	1,201,589	1,185,646	1,193,967	1,184,471	1,645,781	1,716,861	1,543,338	1,265,350	1,190,060	1,211,146	1,786,724
Operating Expenditures	667,927	468,363	445,369	443,135	268,913	277,373	393,146	328,725	331,332	418,978	303,392	679,873
TOTAL EXPENDITURES	2,637,616	1,669,952	1,631,015	1,637,102	1,453,384	1,923,154	2,110,007	1,872,063	1,596,682	1,609,038	1,514,538	2,466,597
Increase (Decrease)	2,157,285	1,046,464	3,329,497	846,248	(962,188)	(384,404)	(1,446,758)	(575,694)	(393,899)	(792,617)	(651,735)	(2,052,446)
CASH BALANCE												
Beginning	10,913,077	13,070,362	14,116,826	17,446,323	18,292,571	17,330,381	16,945,977	15,499,219	14,923,525	14,529,626	13,737,009	13,085,274
Ending	\$ 13,070,362	\$ 14,116,826	\$ 17,446,323	\$ 18,292,571	\$ 17,330,381	\$ 16,945,977	\$ 15,499,219	\$ 14,923,525	\$ 14,529,626	\$ 13,737,009	\$ 13,085,274	\$ 11,032,828
FUNDS 03, 04, 05, 06, 11, and 12												
CASH BALANCE												
Ending	\$ 3,384,893	\$ 3,371,765	\$ 3,423,649	\$ 3,432,290	\$ 3,273,497	\$ 3,181,613	\$ 3,160,056	\$ 3,127,321	\$ 3,124,808	\$ 3,080,308	\$ 3,071,751	\$ 3,046,860

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
EQUIPMENT FUNDING PLAN
FISCAL YEAR Ending June 30, 2020

DIVISION / DEPARTMENT	State Funding	O & M Restricted	General Fund	FY2021	FY2022	FY2023
Facilities						
Bleacher Replacement	-	337,679	-	-	-	-
Bldg C Chiller & Air Handler Replacement (s)	-	824,821	-	-	-	-
Ag Storage Building	337,500	337,500	-	-	-	-
Outdoor sign replacement	-	-	60,000	-	-	-
Upgrade electrical for Cybersecurity program	-	-	3,000	-	-	-
Bio-lab floor resurface	-	-	15,000	-	-	-
Furniture replacements	-	-	11,000	-	-	-
Bldg G & F HVAC	-	-	-	1,000,000	-	-
Card Access Replacement	-	-	-	500,000	-	-
Roadway/Parking Lot Resurfacing	-	-	-	900,000	-	-
Library Update (RAMP Project)	-	-	-	-	-	5,175,000
Learning Commons Update (RAMP Project)	-	-	-	-	-	2,865,700
Ag Classroom & Lab Bldg (RAMP Project)	-	-	-	-	4,114,200	-
Total	\$ 337,500	\$ 1,500,000	\$ 89,000	\$ 2,400,000	\$ 4,114,200	\$ 8,040,700
Information Technologies						
Self-Service Financial Aid Module	-	-	17,375	-	-	-
Additional computer/lap top replacements	-	-	40,800	-	-	-
Continuing Ed registration software	-	-	-	15,000	-	-
Data Analytics software	-	-	-	78,000	-	-
Total	\$ -	\$ -	\$ 58,175	\$ 93,000	\$ -	\$ -
 Grand Total	 \$ 337,500	 \$ 1,500,000	 \$ 147,175	 \$ 2,493,000	 \$ 4,114,200	 \$ 8,040,700

KEY PERFORMANCE INDICATORS
 MOST CURRENT DATA AS OF 12/31/18

KPI 1: Student Academic Success						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
Student Success	↑					
» FTFT Graduation Rate	↑	26%	30%	24%	24%	
» FTFT Graduation Rate - 150%	↑	24%	24%	24%	24%	
» FTFT Graduation Rate - 200%	↔	27%	26%	26%	29%	
» FTFT Overall Transfer Rate	↑	19%	19%	20%	18%	
» Overall Fall-to-Spring Persistence	↑	77%	77%	72%	71%	
» Overall Fall-to-Fall Persistence	↑	60%	60%	52%	57%	
Course Success	↑					
» Institution-wide Course Retention Rate	↔	84%	84%	84%	82%	
» Developmental Course Success Rate	↑	85%	85%	76%	81%	
» Core Academic Course Success Rate	↔	88%	88%	88%	83%	
» Online Course Success Rate	↑	84%	84%	82%	80%	
General Education Goal Attainment	↑					
» General Education Goal 1 - Critical Thinking	↓	76%	29%	76%	75%	
» General Education Goal 2 - Communication	↓	86%	56%	86%	76%	
» General Education Goal 3 - Global Awareness	↓	83%	72%	75%	83%	
» General Education Goal 4 - Technology	↑	70%	70%	46%	N/A	
» General Education Goal 5 - Interpersonal Capacity	↑	90%	90%	89%	47%	
» General Education Goal 6 - Ethics	↑	68%	68%	64%	N/A	
» General Education Goal 7 - Healthy Lifestyle	↑	82%	82%	76%	N/A	
» General Education Goal 8 - Lifelong Learning	↑	95%	95%	67%	N/A	
Momentum Points	↑					
» Progress toward completion	↑	62%	62%	55%	59%	
» Remedial/Developmental Success (advance to college-level)	↓	91%	81%	91%	88%	

Summary level target indicators	Measure level target indicator
↑ Majority of measures meet or exceed target	↑ Meets or exceeds target
↔ Majority of measures within 10% of target	↔ Within 10% of target
↓ Majority of measures miss target by 10%	↓ Misses target by 10%

KEY PERFORMANCE INDICATORS
MOST CURRENT DATA AS OF 12/31/18

KPI 2: Success After IVCC						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
Career & Technical (CTE) Graduate Success	↑					
» CTE Graduates Pursuing Further Education within 1 Year	↑	36%	39%	34%	35%	
» CTE Graduates Pursuing Further Education within 4 Years	↑	45%	49%	44%	41%	
Transfer Graduate Success	↑					
» Transfer Grads Pursuing Further Education within 1 Year	↑	71%	73%	70%	69%	
» Transfer Grads Pursuing Further Education within 4 Years	↑	76%	79%	75%	75%	
Transfer Patterns	↑					
» Overall Transfer-out Rate	↑	19%	19%	20%	18%	

Summary level target indicators	Measure level target indicator
↑ Majority of measures meet or exceed target	↑ Meets or exceeds target
↔ Majority of measures within 10% of target	↔ Within 10% of target
↓ Majority of measures miss target by 10%	↓ Misses target by 10%

KEY PERFORMANCE INDICATORS
MOST CURRENT DATA AS OF 12/31/18

KPI 3: Support for Students						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
IVCC Student Support	↑					
» Staff/Faculty to Student Ratio	↑	38	38	37	37	
Student Perceptions of Support	↑					
» Support for Learners: How much does IVCC emphasize...	↑	2.54	2.54	2.45	2.44	
» Quality of Student Relationships with Campus Employees	↔	5.44	5.43	5.43	5.44	
Student Perception of Campus Climate	↔					
» NLSSI Campus Climate Scale	↔	6.11	5.72	5.56	6.11	
Perceptions of Commitment to Diverse Populations	↑					
» Noel-Levitz Diversity Scale	↑	6.05	6.05	5.87	5.40	
» CCSSE Diversity Scale	↑	2.61	2.61	2.55	2.31	
Students and Technology	↑					
» Noel-Levitz Technology	↑	2.97	2.97	2.48	2.80	
» IVCC Student-to-computer ratio	↑	0.34	0.34	0.31	0.32	

Summary level target indicators

- ↑ Majority of measures meet or exceed target
- ↔ Majority of measures within 10% of target
- ↓ Majority of measures miss target by 10%

Measure level target indicator

- ↑ Meets or exceeds target
- ↔ Within 10% of target
- ↓ Misses target by 10%

KEY PERFORMANCE INDICATORS
 MOST CURRENT DATA AS OF 12/31/18

KPI 4: Support for Employees						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
PACE Overall Score	↑					
» Institutional Structure	↑	3.55	3.80	3.35	3.35	
» Supervisory Relationships	↑	3.59	3.92	3.35	3.35	
» Teamwork	↔	4.01	3.93	4.01	3.91	
» Student Focus	↑	4.05	4.08	3.97	4.02	
Job Satisfaction	↑					
»» I would recommend IVCC as a place to work to a friend or family member.	↑	3.95%	3.95%	NA	NA	
Support for Professional Development	↑					
» Professional development and training opportunities are	↑	3.31	3.46	3.20	3.01	
Employee Retention	↑					
» Turnover Rate: <i>lower % is better</i>	↑	10%	8%	5%	6%	
» Within the past year did you ever think about leaving IVCC?	↓	39%	40%	43%	39%	

Summary level target indicators	Measure level target indicator
↑ Majority of measures meet or exceed target	↑ Meets or exceeds target
↔ Majority of measures within 10% of target	↔ Within 10% of target
↓ Majority of measures miss target by 10%	↓ Misses target by 10%

KEY PERFORMANCE INDICATORS
MOST CURRENT DATA AS OF 12/31/18

KPI 5: District Population Served						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
Student Population	↑					
» Percentage of student population that is non-White and/or Hispanic/Latino	↑	20.0%	20.0%	18.0%	16.0%	
» Compare to % minority student population to % district minority population	↑	15.0%	15.0%	13.0%	12.8%	
Distance Learning/Online Instruction	↓					
» Percent of online enrollees who are degree/certificate-seeking and who enrolled in only online classes	↓	69%	55%	63%	69%	
External/Community Partnerships	↔					
» Partnership Satisfaction Survey	↔	4.33	4.19	4.33	4.22	

Summary level target indicators	Measure level target indicator
↑ Majority of measures meet or exceed target	↑ Meets or exceeds target
↔ Majority of measures within 10% of target	↔ Within 10% of target
↓ Majority of measures miss target by 10%	↓ Misses target by 10%

KEY PERFORMANCE INDICATORS
MOST CURRENT DATA AS OF 12/31/18

KPI 6: Resource Management						
Measure	Target Status	Target	Current Results	Previous Results	Past Results	Trend (Past to Current)
Enrollment (net registration)	↓					
» FTE	↓	1,981	1,718	1,906	1,981	
» Headcount (unduplicated)	↔	3,241	2,958	3,241	3,206	
Fall End of Term Credit Hours	↓					
» Total Credit by Type	↓	30,593	27,015	29,410	30,593	
Credit Hours by Location Fall Census Date	↓	26,767	22,815	25,264	26,767	
Course Utilization # of Seats Available vs. # Occupied per Course - Fall End of Term	↔					
» By Location	↔	59%	57%	57%	59%	
» Day vs. Evening	↔	61%	60%	61%	58%	
Fiscal Responsibility	↑					
» Operational reserves as a percentage of operational expenses (Fund Balance)	↑	25%	55%	41%	31%	
» Cost per Credit Hour	↑	\$ 461	\$ 461	\$ 476	\$ 453	
» Cost Per Student FTE	↔	\$ 14,096	\$ 14,168	\$ 13,831	\$ 14,288	
» Days of Operating Cash on Hand as of 6/30	↑	90	140	56	56	
Financial Aid	↑					
» Default rate: <i>lower rate is better</i>	↑	11.1	11.1	11.7	13.9	
» Amount of work study funding	↑	\$ 127,577	\$ 127,577	\$ 109,349	\$ 119,405	

Summary level target indicators	Measure level target indicator
↑ Majority of measures meet or exceed target	↑ Meets or exceeds target
↔ Majority of measures within 10% of target	↔ Within 10% of target
↓ Majority of measures miss target by 10%	↓ Misses target by 10%

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 TAX LEVY INFORMATION**

The following tax information is based on the district's January 1, 2018 equalized assessed valuation. It is intended to be helpful when making comparisons to the proposed 2019 tax levy information presented on the following page.

The College is not under a tax cap.

Tax rates are per \$100 assessed valuation.

	<u>Tax Rate</u>
Maximum Education Fund rate	0.130
Maximum Operations and Maintenance Fund rate	0.040
Maximum Protection, Health, and Safety Fund rate	0.050
Maximum Liability, Protection, and Settlement Fund rate	None
Maximum Audit Fund rate	0.005

IVCC EQUALIZED ASSESSED VALUATION BY COUNTY - Tax Year 2018

	<u>EAV</u>	<u>Tax Dollars Generated</u>
LaSalle	\$ 2,331,708,738	\$ 8,512,002
Bureau	522,141,449	1,914,275
Putnam	197,842,795	725,964
Marshall	89,850,000	325,380
Livingston	57,217,507	209,725
Lee	47,652,941	174,696
Grundy	22,034,492	80,789
DeKalb	2,221,529	8,154
TOTAL	\$ 3,270,669,451	\$ 11,950,985

IVCC TAX RATES

	<u>Tax Rate</u>	<u>Tax Dollars Generated</u>	<u>Estimated 2019 Levy</u>	<u>FY2019 Revenue</u>
Education Fund	0.1296	\$ 4,238,759	\$ 4,336,908	\$ 4,287,833
Equalization	0.1207	3,947,726	4,043,333	3,995,529
Operations and Maintenance Fund	0.0399	1,304,234	1,334,433	1,319,334
Protection, Health, and Safety Fund	0.0439	1,435,270	1,668,042	1,551,656
Liability, Protection, and Settlement Fund	0.0302	987,824	697,241	842,533
Audit Fund	0.0011	37,172	43,369	40,271
Bond Fund	0.0000	-	-	-
TOTAL	0.3654	\$ 11,950,985	\$ 12,123,326	\$ 12,037,155

One additional cent of levy generates: \$ 327,067

\$1,000,000 additional EAV generates: \$ 3,654

Per GASB 33, 50% of the tax revenue is recognized in the tax year and 50% in the following year.
 For example, 50% of tax year 2018 is recognized in FY19 and 50% in FY20.

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
PROPOSED TAX LEVY - TAX YEAR 2019

	<u>Rate</u>	<u>Levy</u>
Education Fund	0.1300	\$ 4,336,908
Equalization*	0.1212	4,043,333
Operations and Maintenance Fund	0.0400	1,334,433
Protection, Health, and Safety Fund	0.0500	1,668,042
Liability, Protection, and Settlement Fund	0.0209	697,241
Audit Fund	0.0013	43,369
Bond Fund	0.0000	-
TOTAL CALENDAR 2019 LEVY	<u>0.3634</u>	<u>\$ 12,123,326</u>
Estimated Equalized Assessed Valuation	<u>\$ 3,336,083,000</u>	

* IVCC is eligible to levy an additional tax. The additional tax may be used to increase the total taxing authority of the district to the most recently reported statewide average actual levy rate for educational and operations and maintenance purposes.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
 Last Ten Years**

Tax Levy Year	Tax Rates	Assessed Valuation	Percent Change	Final Tax Levy	Percent Change	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Levy		Amount	Percent of Levy
2018	36.66	\$ 3,270,669,451	2.34%	11,950,985	2.40%	\$ -	0.00%	-	-	0.00%
2017	36.47	3,195,995,018	3.40%	11,670,435	3.05%	4,248	0.04%	11,598,162	11,602,410	99.42%
2016	36.64	3,090,811,857	2.61%	11,325,222	(0.01%)	4,054	0.04%	11,295,568	11,299,622	99.77%
2015	37.60	3,012,240,913	0.60%	11,326,628	2.04%	4,028	0.04%	11,197,637	11,201,665	98.90%
2014	37.07	2,994,383,259	(0.86%)	11,100,179	0.66%	3,816	0.03%	11,003,035	11,006,851	99.16%
2013	36.51	3,020,297,870	(1.20%)	11,027,108	2.01%	3,713	0.03%	11,004,661	11,008,374	99.83%
2012	35.36	3,057,113,513	(2.42%)	10,809,953	(2.06%)	3,459	0.03%	10,744,383	10,747,842	99.43%
2011	35.23	3,132,796,312	(1.58%)	11,036,841	(1.27%)	3,371	0.03%	10,979,938	10,983,309	99.51%
2010	35.12	3,183,103,555	(0.49%)	11,179,060	0.87%	3,334	0.03%	11,175,488	11,178,822	100.00%
2009	34.65	3,198,644,044	11.51%	11,083,078	8.99%	279,834 *	2.52%	10,380,189	10,660,023	96.18%
Ten-Year Average			1.39%		1.67%					
Five-Year Average			1.62%		1.63%					

Note: Property taxes in Illinois Valley Community College District 513 are due in two installments in the calendar year following the levy. District 513 includes eight counties: LaSalle, Bureau, Putnam, Marshall, Lee, Livingston, Grundy, and DeKalb.

* In Fiscal Years 2010 and 2011, Putnam County disbursed real estate tax payments prior to July 1. In most years, DeKalb County is the only county to disburse prior to July 1.

Source: College Records

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 PRINCIPAL TAXPAYERS (UNAUDITED)

<u>Name</u>	<u>County</u>	<u>Type of Business of Property</u>	<u>Equalized Assessed Valuation</u>	<u>Percent of District's Total EAV</u>	<u>Situated in a TIF District</u>	<u>Intergovernmental Agreement</u>
Exelon Generation Co., LLC	LaSalle	Nuclear Power Plant	\$ 435,000,000	14.07%		
Marquis Energy	Putnam	Ethanol Plant	41,092,526	1.33%		
Unimin Corp.	LaSalle	Mining	16,981,523	0.55%		
Silverleaf Resorts	LaSalle	Resort	15,759,518	0.51%		
Walmart Stores	Bureau	Distribution Center	10,758,403	0.35%		
Tau Midwest (Petsmart)	LaSalle	Distribution Center	9,333,333	0.30%	x	Yes
BNSF Railway Company	Bureau	Railroad	9,277,523	0.30%		
Ace Hardware	Bureau	Distribution Center	6,368,192	0.21%		
James Hardie	LaSalle	Building Products	6,363,424	0.21%		
Iowa Interstate Railroad	Bureau	Railroad	6,171,445	0.20%		
Eakas Corp.	LaSalle	Manufacturing	5,817,974	0.19%		
Wedron Silica Company	LaSalle	Mining	5,079,806	0.16%		
Kohl's Department Store, Inc.	LaSalle	Distribution Center	4,627,922	0.15%	x	Yes
Washington Mills Hennepin, Inc.	Putnam	Manufacturing	4,408,181	0.14%		
Vistra Energy	Putnam	Electricity Generation	3,308,202	0.11%		
Walmart-Stores, Inc.	Bureau	Retail	2,809,197	0.09%		
JTB Spring Valley LLC	Bureau	Commercial	2,431,021	0.08%		
Consolidated Grain & Barge	Bureau	Industrial	1,793,330	0.06%		
Pioneer Hi Bred International	Bureau	Industrial	1,388,061	0.04%		
Sherwood Lodging	Bureau	Commercial	1,308,024	0.04%		

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
COMMUNITIES SERVED**

Bureau County

Arlington
Buda
Bureau Junction
Cherry
Dalzell
DePue
Dover
Hollowayville
Ladd
LaMoille
Malden
Mineral
Princeton
Seatonville
Sheffield
Spring Valley
Tiskilwa
Wyanet

Grundy County

Verona

Lee County

Compton
West Brooklyn

Marshall County

Henry
Larose
Toluca
Varna
Wenona





Putnam County

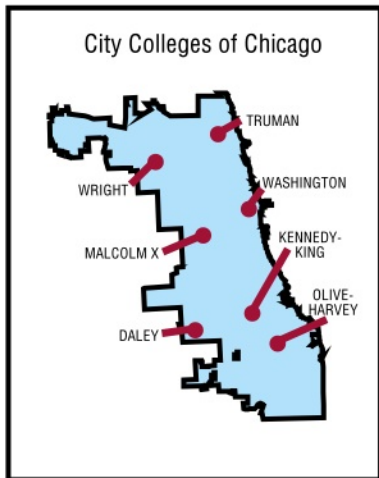
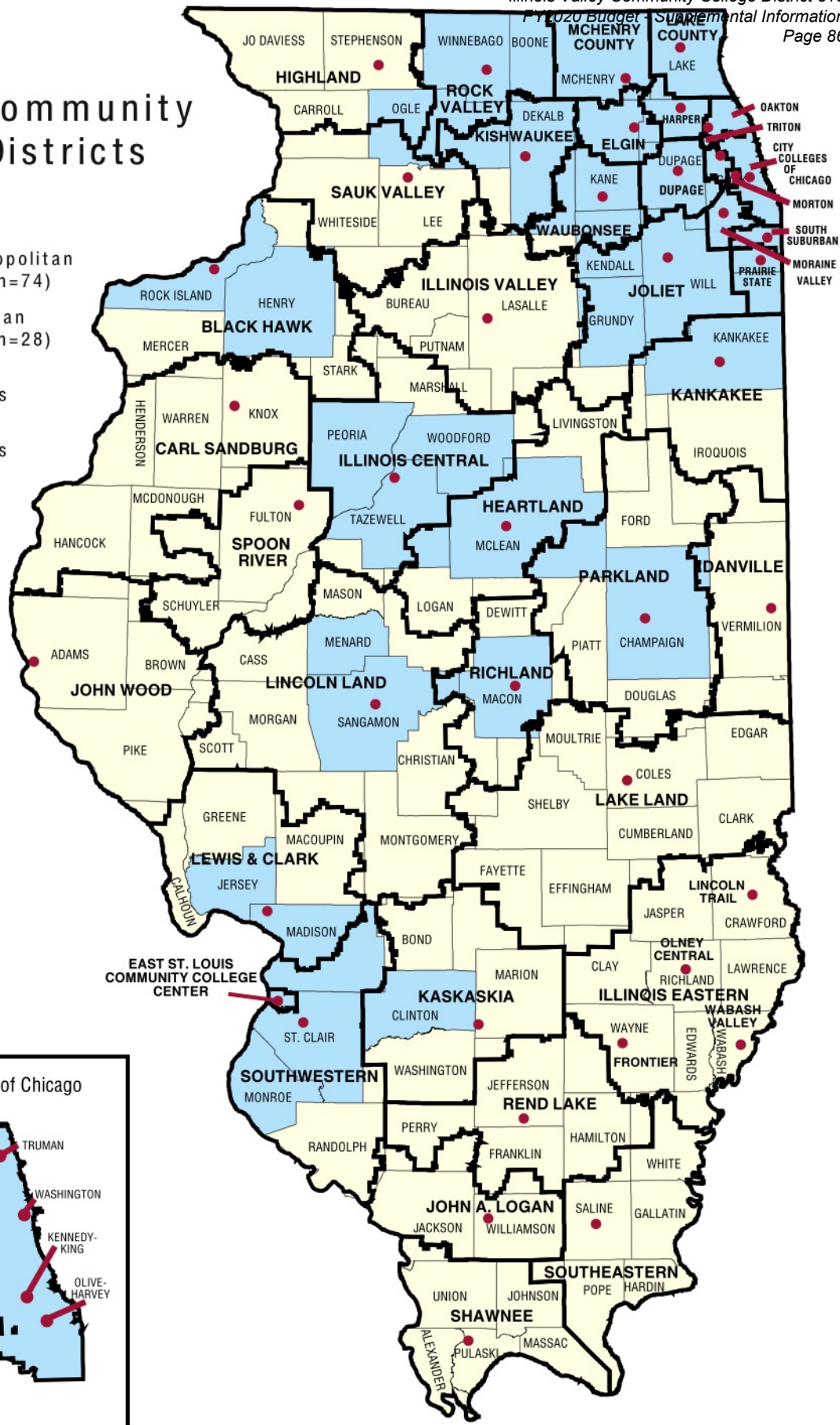
Granville
Hennepin
Magnolia
Mark
McNabb
Standard

LaSalle County

Cedar Point
Dana
Earlville
Grand Ridge
Kangley
LaSalle
Leonore
Long Point
Lostant
Marseilles
Mendota
Millington
Naplate
Oglesby
Ottawa
Peru
Ransom
Rutland
Seneca
Serena
Sheridan
Streator
Tonica
Troy Grove
Utica

Illinois Community College Districts

-  Non-Metropolitan Counties (n=74)
-  Metropolitan Counties (n=28)
-  District Boundaries
-  County Boundaries



ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 ILLINOIS COMMUNITY COLLEGE BOARD FUNDING
 COMPARISON WITH PEER AND SIMILAR ILLINOIS COMMUNITY COLLEGES

	2016		2017		Fiscal 2017 Annual FTE	Fiscal 2018 Equalization Grant	Fiscal 2018 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE	FY2020 Tuition & Fee Rates
	Tax Rate	Operating Tax Extension	Property Replacement Tax	Tax Dollars Per FTE							
Highland	\$ 0.3550	\$ 5,944,043	\$ 435,189	\$ 5,103	1,250	\$ 50,000	\$ 1,084,350	\$ 1,134,350	\$ 907	\$ 6,010	\$ 178.00
Illinois Eastern	0.2484	3,588,031	727,138	1,058	4,078	6,845,930	3,778,630	10,624,560	2,605	3,663	119.00
Illinois Valley	0.2963	9,326,200	1,071,422	5,028	2,068	50,000	1,838,470	1,888,470	913	5,941	133.00
Kankakee	0.2963	6,628,383	531,676	3,584	1,998	1,914,740	2,238,060	4,152,800	2,078	5,662	161.00
Kishwaukee	0.3491	7,063,412	318,133	3,295	2,240	2,843,450	1,963,040	4,806,490	2,146	5,441	159.00
Lake Land	0.2910	7,910,562	474,221	1,458	5,752	4,679,320	5,549,920	10,229,240	1,778	3,236	137.67
Lewis & Clark	0.2963	11,375,866	1,060,744	3,513	3,540	2,656,360	2,986,530	5,642,890	1,594	5,107	148.00
John Logan	0.3500	6,595,014	672,560	2,408	3,018	5,622,180	2,835,330	8,457,510	2,802	5,210	120.00
McHenry*	0.3854	26,452,477	378,226	7,818	3,432	50,000	2,868,730	2,918,730	850	8,668	123.75
Richland	0.3190	7,043,154	521,859	4,535	1,668	50,000	1,624,130	1,674,130	1,004	5,539	150.00
Sauk Valley	0.2750	4,684,421	502,533	4,245	1,222	244,260	1,122,790	1,367,050	1,119	5,364	146.00
Average	\$ 0.3147	\$ 8,782,869	\$ 608,518	\$ 3,822	2,751	\$ 2,273,295	\$ 2,535,453	\$ 4,808,747	\$ 1,618	\$ 5,440	\$ 143.22

*McHenry's tax rate is restricted under PTELL

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 SCHEDULE OF DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS**

Calendar Year	District Population*	Median Household Income*	Household Income Per Capita	State Unemployment Rate**	LaSalle, Bureau, & Putnam Counties Unemployment Rate***
2018	Not Available	Not Available	Not Available	4.3%	5.3%
2017	144,317	53,578	41,422	4.7%	5.1%
2016	144,885	52,438	39,967	4.7%	6.0%
2015	145,785	56,751	39,216	6.4%	6.5%
2014	146,192	56,751	42,068	7.1%	8.0%
2013	147,293	53,046	38,540	9.1%	10.2%
2012	142,429	52,762	37,574	9.0%	9.9%
2011	149,344	51,484	36,382	9.7%	10.5%
2010	150,122	49,445	35,948	10.4%	11.7%
2009	147,673	50,221	34,104	10.2%	11.9%

Sources:

*David Ault @SIU-E

**<http://www.ides.illinois.gov>

***<http://lmi.ides.state.il.us/laus/laushis.htm>

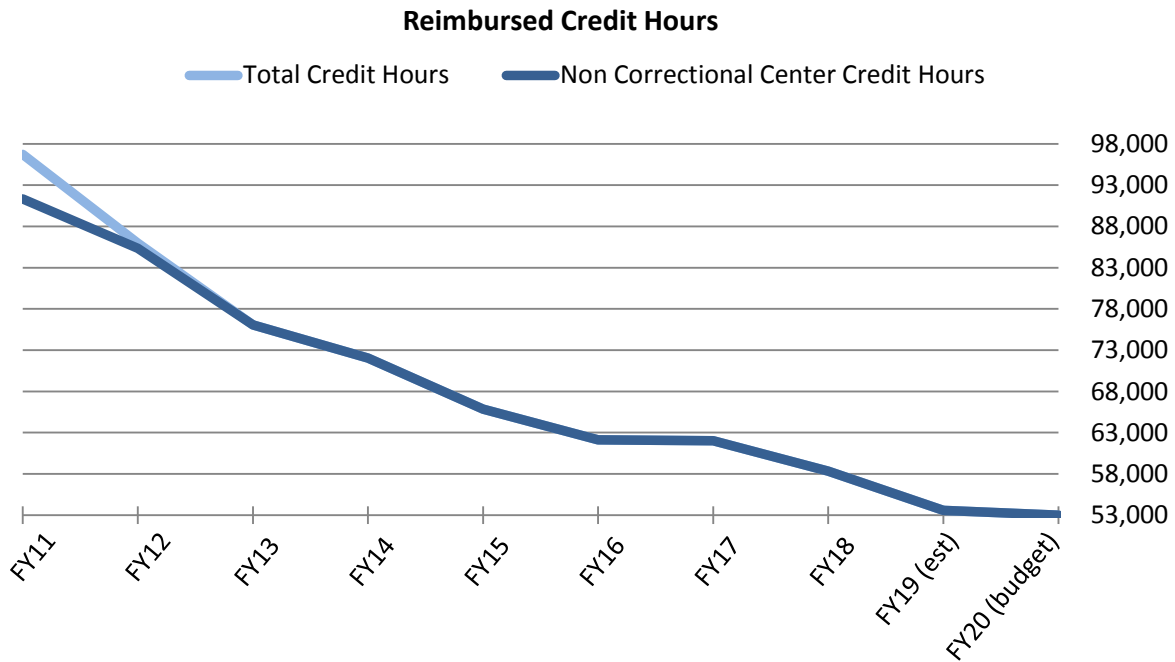
ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 TUITION AND FEE HISTORY

YEAR	PER CREDIT HOUR	UNIVERSAL FEE	TOTAL	% INCREASE	ICCB AVERAGE TUITION AND FEES	% INCREASE
2001-2002	48.00	7.00 /per cr hr	55.00	3.8%	47.31	4.0%
2002-2003	50.00	7.25 /per cr hr	57.25	4.1%	48.48	2.5%
2003-2004	53.00	7.25 /per cr hr	60.25	5.2%	49.44	2.0%
2004-2005	54.00	7.25 /per cr hr	61.25	1.7%	54.49	10.2%
2005-2006	54.00	7.25 /per cr hr	61.25	0.0%	59.32	8.9%
2006-2007	56.00	7.25 /per cr hr	63.25	3.3%	63.92	7.8%
2007-2008	58.50	7.25 /per cr hr	65.75	4.0%	73.84	15.5%
2008-2009	60.50	7.25 /per cr hr	67.75	3.0%	76.52	3.6%
2009-2010	62.50	7.25 /per cr hr	69.75	3.0%	84.04	9.8%
2010-2011	68.36	7.39 /per cr hr	75.75	8.6%	88.10	4.8%
2011-2012	76.13	7.39 /per cr hr	83.52	10.3%	98.26	11.5%
2012-2013	84.38	7.39 /per cr hr	91.77	9.9%	107.89	9.8%
2013-2014	93.60	7.40 /per cr hr	101.00	10.1%	112.50	4.3%
2014-2015	103.60	7.40 /per cr hr	111.00	9.9%	113.08	0.5%
2015-2016	111.60	7.40 /per cr hr	119.00	7.2%	124.13	9.8%
2016-2017	116.60	7.40 /per cr hr	124.00	4.2%	133.42	7.5%
2017-2018	122.60	7.40 /per cr hr	130.00	4.8%	137.86	3.3%
2018-2019	125.60	7.40 /per cr hr	133.00	2.3%	145.74	5.7%
2019-2020	125.60	7.40 /per cr hr	133.00	0.0%	145.96	0.2%

Sources: ICCB Data and Characteristics of the Illinois Public Community College System 1997-2008
 ICCB Tuition and Fee Survey 2009 - 2013
 ICCFO Tuition and Fees Survey for Fiscal Year 2014 - 2019

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 REIMBURSED CREDIT HOURS**

Fiscal Year	Reimbursed Credit Hours excluding Correctional Center Credit Hours	% Change Reimbursed Hrs	Total Reimbursed Credit Hours	% Change Total Hours	Correctional Center Credit Hours*	% of Total Hours
FY11	91,331	5.67%	96,728	3.73%	5,397	5.58%
FY12	85,327	(6.57%)	85,983	(11.11%)	656	0.00%
FY13	76,056	(10.87%)	76,056	(11.55%)	-	0.00%
FY14	72,054	(5.26%)	72,054	(5.26%)	-	0.00%
FY15	65,834	(8.63%)	65,834	(8.63%)	-	0.00%
FY16	62,123	(5.64%)	62,123	(5.64%)	-	0.00%
FY17	62,028	(0.15%)	62,028	(0.15%)	-	0.00%
FY18	58,329	(5.96%)	58,329	(5.96%)	-	0.00%
FY19 (est)	53,572	(8.16%)	53,572	(8.16%)	-	0.00%
FY20 (budget)	53,000	(1.07%)	53,000	(1.07%)	-	0.00%



*IVCC stopped providing instruction at the Correctional Center as of June 30, 2011.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 FALL 10TH DAY ENROLLMENT COMPARISON**

Fall Semester	ALL STUDENTS					
	Head Count			FTE		
	IVCC	Peer Group	All Illinois	IVCC	Peer Group	All Illinois
2009	4,529	45,468	383,960	2,843	23,940	224,021
2010	4,507	46,571	379,736	2,890	24,029	224,676
2011	4,355	46,375	372,566	2,698	23,086	217,674
2012	3,944	43,462	358,562	2,419	21,731	208,508
2013	3,705	42,017	351,570	2,268	21,090	205,003
2014	3,525	39,046	336,102	2,169	19,753	194,485
2015	3,310	35,405	316,155	1,991	18,563	183,870
2016	3,206	34,666	304,173	1,981	17,957	176,797
2017	3,241	33,294	293,417	1,906	17,559	170,303
2018	2,958	31,886	282,180	1,718	17,081	163,041
10-year Change	(1,571)	(13,582)	(101,780)	(1,125)	(6,859)	(60,980)
% Change	(34.69%)	(32.94%)	(28.50%)	(44.45%)	(32.04%)	(29.88%)

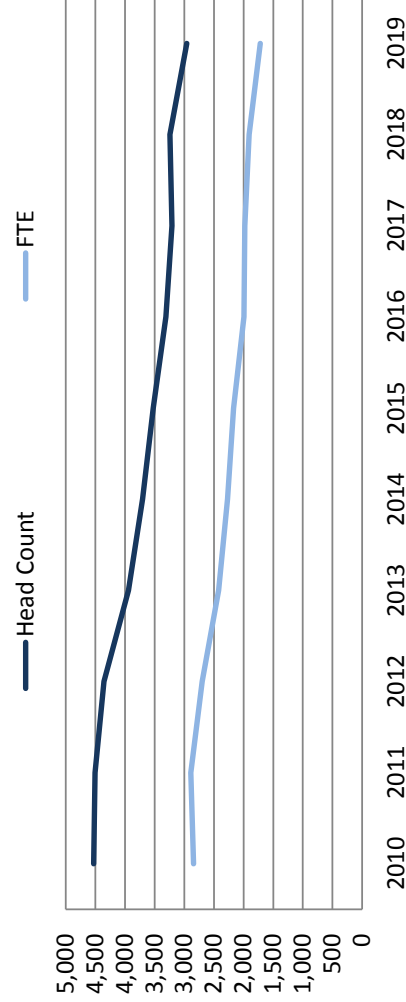
ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS

Fiscal Year	Fall Enrollment			Gender		Attendance		Ethnicity Percentage						Avg. Age	
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	American Indian	Asian	Black	Hispanic	White		Not Indicated
2010	4,529	7.04%	2,843	12.33%	42%	58%	46%	54%	0%	1%	3%	7%	84%	5%	25
2011	4,507	(0.49%)	2,890	1.65%	43%	57%	47%	53%	0%	1%	3%	6%	81%	8%	26
2012	4,355	(3.37%)	2,698	(6.64%)	40%	60%	43%	57%	0%	1%	2%	6%	86%	5%	25
2013	3,944	(9.44%)	2,419	(10.34%)	41%	59%	42%	58%	0%	1%	2%	6%	87%	5%	25
2014	3,705	(6.06%)	2,268	(6.24%)	41%	59%	40%	60%	0%	1%	2%	6%	85%	6%	24
2015	3,525	(4.86%)	2,169	(4.37%)	42%	58%	42%	58%	0%	1%	3%	5%	84%	7%	24
2016	3,310	(6.10%)	1,991	(8.21%)	42%	58%	39%	61%	0%	1%	2%	5%	84%	8%	24
2017	3,206	(3.14%)	1,981	(0.50%)	42%	58%	41%	59%	0%	1%	2%	5%	81%	10%	23
2018	3,241	1.09%	1,906	(3.79%)	43%	57%	39%	61%	0%	1%	2%	5%	81%	10%	23
2019	2,958	(8.73%)	1,718	(9.86%)	42%	58%	37%	63%	0%	1%	2%	6%	80%	11%	23

Change 2010 - 2019

	Head Count	FTE
Number Change	(1,571)	(1,125)
Percent Change	(34.7%)	(39.6%)

Comparison 2010 - 2019



Data as of 10th day enrollments - fall semester.

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 OCCUPATIONAL PROJECTIONS
 BY STANDARD OCCUPATION CLASSIFICATION (SOC) CODE

SOC Code	Description	2019 Jobs	2024 Jobs	Change	% Change	Median Hourly Wage
11-0000	Management Occupations	3,317	3,408	91	3%	\$35.47
13-0000	Business and Financial Operations Occupations	1,483	1,553	70	5%	\$25.54
15-0000	Computer and Mathematical Occupations	400	428	28	7%	\$32.11
17-0000	Architecture and Engineering Occupations	684	754	70	10%	\$34.57
19-0000	Life, Physical, and Social Science Occupations	413	436	23	6%	\$34.74
21-0000	Community and Social Service Occupations	674	711	37	5%	\$17.97
23-0000	Legal Occupations	185	188	3	2%	\$30.53
25-0000	Education, Training, and Library Occupations	3,253	3,234	(19)	(1%)	\$21.10
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	364	386	22	6%	\$14.95
29-0000	Healthcare Practitioners and Technical Occupations	2,837	2,742	(95)	(3%)	\$24.87
31-0000	Healthcare Support Occupations	1,562	1,696	134	9%	\$12.50
33-0000	Protective Service Occupations	1,391	1,427	36	3%	\$19.14
35-0000	Food Preparation and Serving Related Occupations	5,019	5,110	91	2%	\$9.49
37-0000	Building and Grounds Cleaning and Maintenance Occupations	1,866	2,016	150	8%	\$11.21
39-0000	Personal Care and Service Occupations	1,154	1,208	54	5%	\$10.95
41-0000	Sales and Related Occupations	5,714	5,811	97	2%	\$11.18
43-0000	Office and Administrative Support Occupations	8,074	8,018	(56)	(1%)	\$15.35
45-0000	Farming, Fishing, and Forestry Occupations	711	609	(102)	(14%)	\$16.13
47-0000	Construction and Extraction Occupations	2,317	2,503	186	8%	\$25.99
49-0000	Installation, Maintenance, and Repair Occupations	2,742	2,869	127	5%	\$21.12
51-0000	Production Occupations	5,779	5,982	203	4%	\$16.88
53-0000	Transportation and Material Moving Occupations	6,977	7,430	453	6%	\$17.61
		56,915	58,522	1,603	3%	\$ 18.56

Source: EMSI industry data and final EMSI staffing patterns for LaSalle, Bureau, and Putnam Counties. Wage estimates are based on Occupational Employment Statistics (QCEW) EMSI occupation employment data are based on final EMSI industry data and final EMSI staffing patterns. Wage estimates are based on Occupational Employment Statistics (QCEW) EMSI occupation employment data from the following agencies: Illinois Department of Employment Security, Employment Projections

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 ILLINOIS COMMUNITY COLLEGE BOARD FUNDING

	FY2019	FY2018	FY2017	FY2016	FY2015	FY2014	FY2013	FY2012	FY2011	FY2010
Operating Funds										
Credit Hour	\$ 1,893,970	\$ 1,800,070	\$ 1,891,301	\$ 1,424,112	\$ 2,183,805	\$ 2,286,285	\$ 2,291,288	\$ 2,258,878	\$ 2,258,878	\$ 2,721,016
Square Footage	-	-	-	-	-	-	-	32,571	32,571	32,490
Small College Grant	36,560	38,400	-	-	-	-	-	-	-	60,000
Equalization	50,000	50,000	-	50,000	48,876	50,000	189,030	136,345	170,118	111,902
Performance Allocation	-	4,200	-	-	3,504	6,051	8,717	-	-	-
Career and Technical Education	209,360	183,123	186,462	188,999	206,271	185,637	195,732	166,552	169,140	179,722
Total Operating Funding	2,189,890	2,075,793	2,077,763	1,663,111	2,442,456	2,527,973	2,684,767	2,594,346	2,630,707	3,105,130
Restricted Purposes										
Adult Education State Grant	199,520	190,925	194,580	164,290	147,057	139,589	257,127	150,340	148,477	144,811
Adult Education Performance Grant	77,455	80,950	89,445	101,500	100,486	93,530	-	81,899	75,340	61,545
Adult Education Public Assistance	-	-	-	-	6,806	7,747	-	10,755	10,686	13,004
Program Improvement	-	20,347	21,008	21,078	15,158	13,700	15,893	13,524	13,803	14,667
Workforce Development	-	-	-	-	-	-	-	65,328	64,496	66,882
CTE Innovation	-	-	-	-	-	-	5,328	5,136	-	5,993
Digital Divide Grant	-	-	-	5,699	-	-	15,194	-	-	-
Early Childhood Education	-	-	-	-	-	-	-	-	-	-
Dual Credit Enhancement	-	-	-	-	10,000	10,000	-	-	-	-
Veterans Grants	144,400	87,200	-	-	-	88,700	46,500	-	-	-
Legislative Add-ons	-	-	-	-	300,000	200,000	-	-	-	-
Student Success	-	-	-	-	-	-	-	-	123,540	-
Totals	\$ 2,611,265	\$ 2,455,215	\$ 2,382,796	\$ 1,955,678	\$ 3,021,963	\$ 3,081,239	\$ 3,024,809	\$ 2,921,328	\$ 3,067,049	\$ 3,412,032

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 FUND BALANCES - LAST TEN YEARS

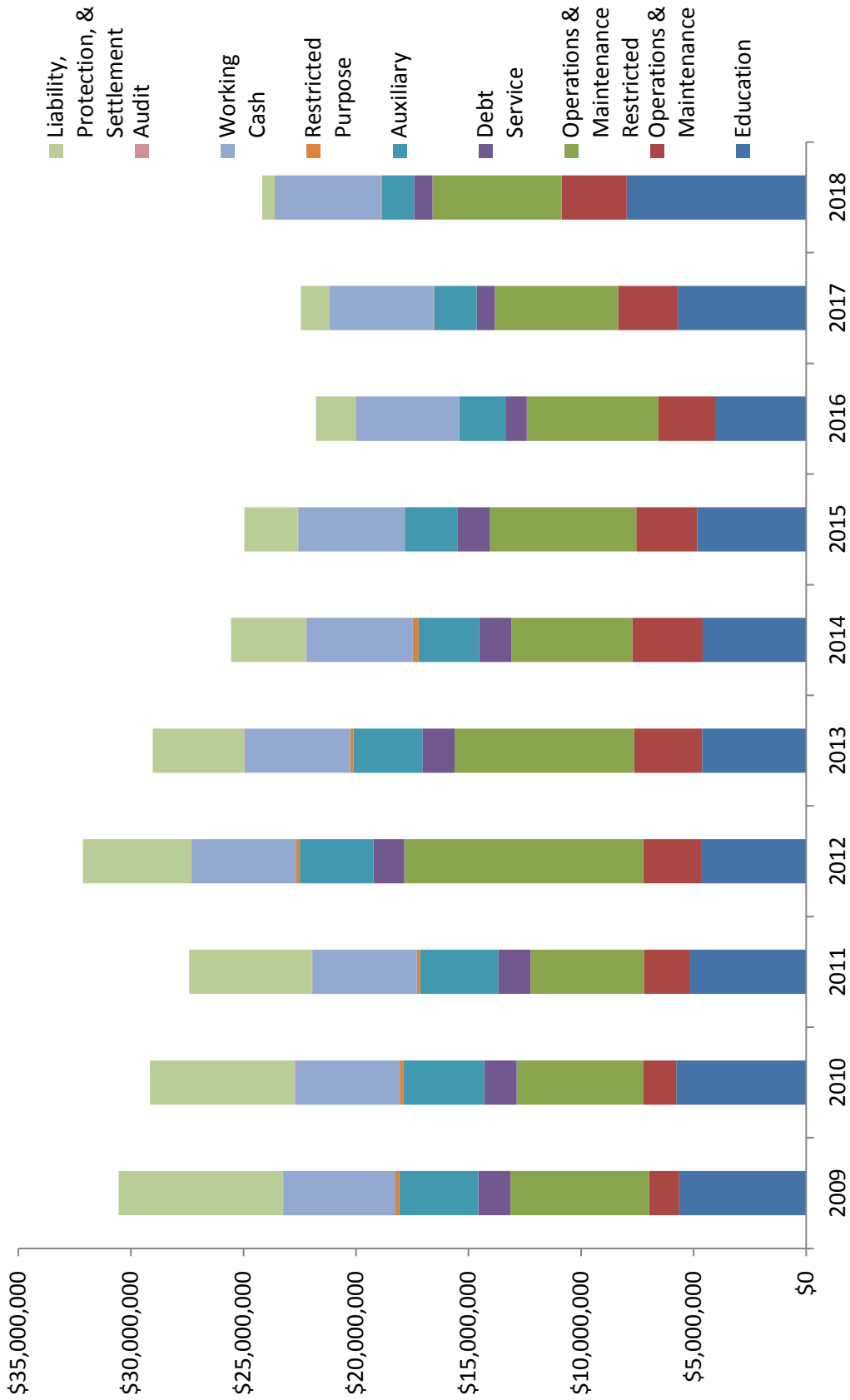
Fiscal Year	Operations & Maintenance					Operations & Maintenance Restricted			Debt Service	Auxiliary	Restricted Purpose	Working Cash	Audit	Liability, Protection, & Settlement
	Education	Maintenance	Maintenance	Restricted	Restricted	Maintenance	Restricted	Purpose						
2018	\$ 7,971,049	\$ 2,895,148	\$ 5,738,508	\$ 818,389	\$ 1,434,664	\$ 45,834	\$ 4,669,681	\$ 33,853	\$ 553,308					
2017	5,702,822	2,646,010	5,481,312	809,883	1,887,396	31,496	4,608,361	33,431	1,248,614					
2016	4,006,154	2,557,303	5,848,982	941,157	2,059,497	(20,552)	4,573,072	27,382	1,765,543					
2015	4,839,885	2,713,328	6,491,424	1,437,892	2,351,119	(10,821)	4,733,968	29,780	2,362,973					
2014	4,602,374	3,118,043	5,375,189	1,438,917	2,680,741	268,337	4,712,037	23,966	3,331,746					
2013	4,628,258	3,012,421	7,974,011	1,442,977	3,055,718	142,855	4,691,403	28,571	4,054,245					
2012	4,676,193	2,569,315	10,616,224	1,374,114	3,266,109	144,985	4,655,537	30,228	4,796,252					
2011	5,159,998	2,029,556	5,054,420	1,436,447	3,476,887	142,336	4,639,293	28,231	5,444,916					
2010	5,778,462	1,444,559	5,642,640	1,438,894	3,597,480	161,125	4,643,718	41,976	6,404,920					
2009	5,642,812	1,333,195	6,161,208	1,431,405	3,499,162	178,011	4,955,316	55,651	7,285,579					
5-year Avg.	\$ 5,424,457	\$ 2,785,966	\$ 5,787,083	\$ 1,089,248	\$ 2,082,683	\$ 62,859	\$ 4,659,424	\$ 29,682	\$ 1,852,437					
10-year Avg.	\$ 5,337,740	\$ 2,317,210	\$ 6,531,456	\$ 1,269,734	\$ 2,833,955	\$ 115,301	\$ 4,715,905	\$ 35,181	\$ 4,122,369					
FY2020 Budgeted Expenditures	\$ 19,618,120	\$ 2,666,199	\$ 1,500,000	\$ -	\$ 1,957,946	\$ 5,279,159	\$ -	\$ 38,150	\$ 1,302,862					

FY2018 Fund Balance as a percentage of FY2020 Budgeted Expenditures 41%

FY2020 Budgeted Expenditures 89%

Source: Annual audited financial statements

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 FUND BALANCE TRENDS**



GLOSSARY OF TERMS

NOTE: Terms which relate to FUND, PROGRAM, and OBJECT have been grouped under those general headings within the glossary in order to emphasize those relationships and financial groupings. All entries are listed alphabetically except for ACRONYMS, which, for convenience, are listed at the end of the glossary section.

ACADEMIC SUPPORT. (See FUNCTION)

ACADEMIC TERM. An academic term is any period of time in which course work is offered by the institution and for which students seek enrollment. The term may include a regular session or a special session or both. The College uses the semester system, which consists of the summer, fall and spring semesters.

ACCOUNT NUMBER. An account number is a defined code for recording and summarizing financial transactions.

ACCOUNTING PERIOD. The accounting period is a period at the end of which and for which financial statements are prepared.

ACCRUAL BASIS. Accrual basis accounting is an accounting system that records revenues when earned, but not necessarily received, and expenditures when a liability is created, regardless of the accounting period in which cash payment is actually made. An encumbrance system may be used in conjunction with an accrual basis accounting system.

ACCRUED EXPENSES. Accrued expenses are those expenses which have been incurred and have not been paid as of a given date.

ACCRUED INTEREST. Accrued interest is earned between interest dates, but not yet paid.

ACCRUED LIABILITIES. Accrued liabilities are those amounts owed, but not yet paid.

ACCRUED REVENUE. Accrued revenue is earned and not yet collected regardless of whether due or not.

APPROPRIATION. An appropriation is an authorization that enables the College to make expenditures and incur obligations for a specific purpose.

ASSESSED VALUATION. The assessed valuation is the value on each unit of property for which a prescribed amount must be paid as property taxes.

ASSETS. The entire property owned by the College.

AUDIT. An audit is an examination of the financial records of the College to obtain reasonable assurance that the financial statements prepared by the College are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial

statements. It further includes an assessment of the accounting principles and procedures used and of the significant financial estimates made by management.

AUDIT FUND. (See FUND)

AUXILIARY ENTERPRISES FUND. (See FUND)

BALANCED BUDGET. A balanced budget is a budget for which expenditures are equal to income.

BOND. A bond is a written promise to pay a specific sum of money, called the face value or principle amount, at a specified date (or dates) in the future, called the maturity date, and with periodic interest at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility.

BOND AND INTEREST FUND. (See FUND)

BONDED DEBT. Bonded debt is the part of the College debt which is covered by outstanding bonds.

BUDGET. The budget is a controlled plan to be used in implementing the philosophy and the objectives of the College. Its development should involve maximum participation and, therefore, the aims and objectives of the College should be reflected at each level. The budget is a legal document once it has been approved by the Board.

BUILDINGS. Buildings are facilities permanently affixed to the land, including their associated heating and air conditioning systems, electrical and sound systems, plumbing and sewer systems, elevators, and other fixed equipment.

CAPITAL ASSETS. Assets that are essential to continuance of proper operation of the College. They include land, buildings, machinery, furniture, and other equipment which the College intends to hold or continue to use over a long period of time.

CAPITAL OUTLAY. (See OBJECT)

CASH. (See REVENUES)

CHART OF ACCOUNTS. A list of all accounts generally used in an accounting system. In addition to account title, the chart includes an account number which has been assigned to each account. Accounts in the chart are arranged with accounts of a similar nature (for example, assets and liabilities).

CONFERENCE AND MEETING EXPENSES. (See OBJECT)

CONTINGENCY. (See OBJECT)

CONTRACTUAL SERVICES. (See OBJECT)

CORPORATE PERSONAL PROPERTY REPLACEMENT TAX. The CPPR Tax is a tax collected by the Illinois Department of Revenue as a replacement for the personal property tax.

COST BENEFIT. Cost benefit analyses are those studies which provide the means for comparing the resources to be allocated to a specific program with the results likely to be obtained from it, or the analyses which provide the means for comparing the results likely to be obtained from the allocation of certain resources toward the achievement of alternate or competing objectives.

COURSE. A course is defined as an educational unit within the instructional programs dealing with a particular subject and consisting of instructional periods and one or more instructional delivery systems. Courses are generally classified by the discipline they belong to and the level of instruction.

COURSE CREDIT. Course credit is the number of credits that will be earned by the student for successful completion of a course.

CREDIT HOUR GRANT. Credit hour grants are received for courses for each semester credit hour, or equivalent, for students who were certified as being in attendance at midterm of the semester during the fiscal year. There are no special restrictions on the use of these funds.

CURRENT ASSETS. Current assets are cash or anything that can be readily converted into cash.

CURRENT EXPENSES. Current expenses are any expenses except for capital outlay and debt service; they include total charges incurred, whether paid or unpaid.

CURRENT LIABILITIES. Current liabilities are debts which are payable within a relatively short period of time, usually no longer than a year.

DEBT SERVICE. Debt service includes expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans, which are loans payable in the same fiscal year in which the money was borrowed.

DEFERRED OUTFLOWS. Consumption of fund equity applicable to a future reporting period (for example, deferred OPEB resources and SURS pension contributions).

DEFERRED INFLOWS. Acquisition or receipt of fund equity applicable to a future reporting period (for example, unavailable property tax revenue and unavailable tuition and fee revenue).

DEFICIT. A deficit is a shortfall of revenues under expenditures and transfers.

DEPRECIATION. Depreciation is a fall in value, reduction of worth. It is the deterioration, or the loss or lessening in value, arising from age, use, and improvements due to better methods.

DIRECT COSTS. Direct costs are those elements of cost which can be easily, obviously, and conveniently identified with specific programs or activities, as distinguished from those costs incurred for several different activities or programs, and whose elements are not readily identified with specific activities.

DISBURSEMENTS. Disbursements are the actual payment of cash by the College.

DOUBLE-ENTRY ACCOUNTING. Double-entry accounting is an accounting system that requires for every entry made to the debit side of an account or accounts, there must be an equal entry to the credit side of an account or accounts.

EDUCATION FUND. (See FUND)

EMPLOYEE BENEFITS. (See OBJECT)

ENCUMBRANCES. Encumbrances are actual or anticipated liabilities provided for by an appropriation which is recognized when a contract, purchase order, or salary commitment is made. It reduces the appropriation to avoid expenditure of funds needed to pay anticipated liabilities or expenditures.

EQUALIZATION GRANT. Equalization grants attempt to reduce the disparity in local funds available per student among districts. Equalized assessed valuations, full-time equivalent students, corporate personal property replacement tax revenue, fixed costs, and the district's program mix are considered in the equalization calculations.

EXPENDITURES. Expenditures are the total charges incurred by the College regardless of the time of payment.

FACILITIES REVENUE. (See REVENUES)

FEDERAL GOVERNMENT SOURCES. (See REVENUES)

FINANCIAL STATEMENT. A financial statement is a formal summary of accounting records setting forth the district's financial condition and results of operations.

FISCAL YEAR. The fiscal year is the year by or for which accounts are reckoned, or the year between one annual time of settlement or balancing of accounts and another. It consists of a period of 12 months, not necessarily concurrent with the calendar year, with reference to which appropriations are made and expenditures are authorized and at the end of which accounts are made up and the books are balanced. The College's fiscal year is the period July 1 to June 30 of the following calendar year inclusive.

FIXED CHARGES. (See OBJECT)

FULL-TIME EQUIVALENT (FTE). For students, the full-time equivalent indicator is the statistical student unit calculated by dividing all credit hours (both certificate and degree) generated at the College by 15 credit hours for any given academic term. To determine the annual full-time equivalent student, the total credit hours for the year are divided by 30 credit hours. This is not to be confused with a full-time student, which is a student who is enrolled for 12 or more credit hours per semester. For faculty the full-time equivalent is 30 instructional hour equivalents per year. For classified staff personnel, the full-time equivalent is 40 hours of work per week.

FUNCTION. Classification structure representing the collection of program elements serving a common set of objectives that reflect the major institutional missions and related support objectives.

- **ACADEMIC SUPPORT.** Academic support includes those programs which directly support the instruction process and academic programs, including tutoring and instructional assistance. These programs include library operations, instructional support services, audiovisual services, and instructional technology administration. This last program provides instructional technology

support to the academic programs of the College, including maintenance of the academic computer network and operation of the computer labs.

- **INSTITUTIONAL SUPPORT.** The offices of the President, College development, business administration/treasurer, accounting services, business services, human resources, and community relations are included in institutional support. The Board of Trustees' costs, institutional membership and accreditation costs are also assigned to this category.
- **INSTRUCTION.** Instruction consists of those activities dealing with the teaching of students. It includes the activities of faculty in the baccalaureate-oriented/transfer, occupational-technical career, general studies, and remedial and ABE/ASE programs (associated degree credit and certificate credit). It includes expenditures for deans, administrators, and support staff for whom instruction is an important role. It also includes all equipment, materials, supplies and costs that are necessary to support the instructional program.
- **OPERATION AND MAINTENANCE OF PLANT.** Operation and maintenance of plant includes those activities necessary for the proper and safe operation of the physical plant of the College, including buildings, grounds, and roadways. Public safety, maintenance services, and custodial services are part of operation and maintenance of plant.
- **ORGANIZED RESEARCH.** Organized research includes separately budgeted research projects other than institutional research (which is included under institutional support). The College does not engage in independent research projects.
- **PUBLIC SERVICE.** Public service includes services provided to the general college community and residents by making College facilities and expertise available to the public outside of the academic realm. It includes College-sponsored seminars, workshops, forums, lecture series, cultural events and exhibits, and other non-academic services to the residents of the district.
- **STUDENT SERVICES.** Student services include those activities which provide direct support services to students other than academic support services. These activities include registration and records, financial aid, counseling, placement testing, career placement assistance, and student services.

FUND. A fund is an accounting entity with a self-balancing set of accounts for recording assets, liabilities, a fund balance, and changes in the fund balance. Separate accounts are maintained for each fund to insure observance of limitations and restrictions placed on the use of resources. For accounting and reporting purposes, funds of similar characteristics may be combined into fund groups. Funds are established and organized for budgeting, accounting, and reporting purposes in accordance with activities and objectives as specified by donors of resources, in accordance with regulations, restrictions, or limitations imposed by sources outside the College, or in accordance with directions issued by the Board of Trustees. The fund number follows the fund name.

- **AUDIT FUND (Fund 11) (a Special Revenue Fund)**
The Audit Fund is used for recording the payment of auditing expenses. The audit tax levy is recorded in this fund and monies in this fund should be used only for the payment of auditing expenses.

- **AUXILIARY ENTERPRISES FUND (Fund 05)**
The Auxiliary Enterprises Fund accounts for College services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund.
- **BOND AND INTEREST FUND (Fund 04) (a Debt Service Fund)**
The Bond and Interest Fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.
- **EDUCATION FUND (Fund 01) (a General Fund)**
The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the College. It includes the cost of instructional, administrative, and professional salaries; supplies and equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational program of the College.
- **LIABILITY, PROTECTION, AND SETTLEMENT FUND (Fund 12) (a Special Revenue Fund)**
Tort liability, property insurance, unemployment insurance, and workers' compensation levies should be recorded in this fund. Monies in this fund, including interest earned on the assets of the fund, should be used for payment of tort liability, property, unemployment, or workers' compensation insurance or claims.
- **OPERATIONS AND MAINTENANCE FUND (Fund 02) (a General Fund)**
The Operations and Maintenance Fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the cost of the installation, improvement, repair, replacement, and maintenance of building fixtures; rental of buildings, and property for community college purposes; salaries of custodial and maintenance employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment.
- **OPERATIONS AND MAINTENANCE FUND (RESTRICTED) (Fund 03) (a Capital Projects Fund)**
The Operations and Maintenance Fund (Restricted) is used to account for monies restricted for building purposes and site acquisition.
- **RESTRICTED PURPOSES FUND (Fund 06) (a Special Revenue Fund)**
The Restricted Purposes Fund is used for the purpose of accounting for monies that have restrictions regarding their use. Each specific grant or project should be accounted for separately using a complete group of self-balancing accounts within the fund.
- **WORKING CASH FUND (Fund 07) (a Special Revenue Fund)**
The Working Cash Fund is used to enable the district to have on hand at all times sufficient cash to meet the demands of ordinary and necessary expenditures. This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such transfers assist operating funds in meeting demands during periods of temporary low cash balances.

FUND BALANCE. The fund balance is the balance of a fund after all liabilities have been deducted from the assets of the fund. Also termed Fund Equity.

GENERAL ADMINISTRATION. (See FUNCTION)

GENERAL MATERIALS AND SUPPLIES. (See OBJECT)

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). The common set of accounting principles, standards and procedures that governments use to compile their financial statements. GAAP are a combination of authoritative standards (set by policy boards, i.e. GASB) and the commonly accepted ways of recording and reporting accounting information.

INDIRECT COSTS. Indirect costs are those elements of cost necessary in the provision of a service which are of such nature that they cannot be readily or accurately identified with the specific service.

INSTITUTIONAL SUPPORT. (See FUNCTION)

INSTRUCTION. (See FUNCTION)

INTERFUND TRANSFERS. Interfund transactions are for transfer of monies between funds. Interfund transfers are usually part of the overall budget plan and are built into the budget at the time of its approval by the Board of Trustees.

INTERNAL CONTROL. The purpose of internal control is to safeguard the use of public funds and to protect the public trust on behalf of the College. Internal controls are those activities and organizational preparations designed to ensure effective accounting control over assets, liabilities, revenues, expenditures, and any other activities associated with the finance and accounting actions of the College. Some of the precautions instituted by internal control are ensuring that no single individual can perform a complete cycle of financial operations, and that procedures of the finance and accounting system are specific and monitored. Internal control also requires designated levels of authorization for all actions under the system.

INVESTMENTS. Investments are securities or other properties in which money is held, either temporarily or permanently, in expectation of obtaining revenues. Legal investments for community college funds are governed by state statute, which allow funds belonging to or in the custody of the College, including restricted and nonrestricted funds, to be invested. Bonds, treasury bills, certificates of deposit, and short-term discount obligations issued by the Federal National Mortgage Association are some of the types of investments which are permitted by law.

LIABILITY. Liabilities are obligations incurred by the College when deed passes that must be liquidated, renewed, or refunded at a future date.

LIABILITY, PROTECTION, AND SETTLEMENT FUND. (See FUND)

MATERIALS AND SUPPLIES. (See OBJECT)

MODIFIED ACCRUAL BASIS ACCOUNTING. Modified accrual basis accounting is any accounting system that records revenue when susceptible to accrual both measurable and available. Available means

collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. Expenditures other than interest on long-term debts generally are recognized when the related fund liability is incurred.

NET EXPENDITURE. A net expenditure is the actual cost incurred by the College for some service or object after the deduction of any discounts, rebates, reimbursements, or revenue produced by the service or activity.

NET REVENUE. Net revenue is defined as the balance remaining after deducting from the gross revenue for a given period all expenditures during the same period.

NON-GOVERNMENTAL GIFTS, GRANTS, AND BEQUESTS. (See REVENUES)

OBJECT. The term object applies to expenditure classifications and designates materials or services purchased. Expenditures are grouped by major objects, such as salaries, supplies, or capital outlay, and are further divided as needed for cost accounting and control purposes.

- **CAPITAL EQUIPMENT.** Also termed “capital outlay,” the capital equipment object group includes site acquisition and improvement, office equipment, instructional equipment, and service equipment. Generally, expenditures in this category cost more than \$2,500, have a useful life of greater than one year, and would not normally be purchased from general materials and supplies. Furniture, computer servers and related equipment, and laboratory equipment would be typical examples of items included in this category.
- **CONFERENCE AND MEETING EXPENSES.** The category of conference and meeting expenses includes expenses associated with conference registration and fees, costs for hosting or attending meetings, and related travel costs, whether local or otherwise.
- **CONTINGENCY.** Contingency funds are those appropriations set aside for emergencies or unforeseen expenditures. Contingency funds are used only by budget transfers and may not be expensed directly.
- **CONTRACTUAL SERVICES.** Contractual service costs are those monies paid for services rendered by firms and individuals under contract who are not employees of the College.
- **EMPLOYEE BENEFITS.** Employee benefit costs are for all benefits which employees accrue through continued employment with the College. Benefits include health insurance coverage, tuition waivers, and life insurance.
- **FIXED CHARGES.** The fixed charges object category includes charges for rentals of facilities and equipment, payment of debt interest, general insurance charges, and property/casualty insurance.
- **GENERAL MATERIALS AND SUPPLIES.** The general materials and supplies category includes the cost of materials and supplies necessary for the conduct of the College’s business. Business forms, envelopes, postage costs, printing costs, and handouts to students typically fall into this category.

- **OTHER EXPENDITURES.** The other expenditures object category includes expenditures not readily assignable to another object category; examples include student grants and scholarships, tuition chargebacks, charges and adjustments, and student loans.
- **SALARIES.** Salaries are monies paid to employees of the College for personal services rendered to the College. Full-time and part-time employees, whether administrators, faculty, or staff, are paid wages or salaries.
- **UTILITIES.** The utilities object account covers all utility costs necessary to operate the physical plant and other on-going services, including gas, water, sewage, telephone, and refuse disposal.

ON-BEHALF PAYMENTS. Direct payments of fringe benefits or salaries made by one entity (the paying entity or paying government) to a third-party recipient for the employees of another, legally separate entity (the employer entity or employer government).

OPERATING FUNDS. Operating Funds refers to the combination of the Education Fund and the Operations and Maintenance Funds (Funds 01 and 02).

OPERATIONS AND MAINTENANCE FUND. (See FUND)

OPERATIONS AND MAINTENANCE FUND (RESTRICTED). (See FUND)

OPERATIONS AND MAINTENANCE OF PLANT. (See FUNCTION)

ORGANIZED RESEARCH. (See FUNCTION)

OTHER EXPENDITURES. (See OBJECT)

OTHER FINANCING SOURCE. Increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends, such as transfers in from other funds.)

OTHER FINANCING USE. Decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends, such as transfers out to other funds.

PROPERTY TAXES. In general, property taxes are those taxes levied on real property for the purpose of providing service for the public good. In the case of the College, property taxes are levied on the real property of the district for the purpose of fulfilling the goal of educational service.

PROTECTION, HEALTH & SAFETY. (PHS). Protection, health, and safety projects are authorized by Section 3-20.3.01 of the Public Community College Act. The purpose of this funding is to alter and repair the facilities of a district such that the health and safety of the occupants may be protected, energy may be conserved, handicapped accessibility may be increased, the structural integrity of the physical plant may be preserved, or environmental hazards corrected.

PUBLIC SERVICE. (See FUNCTION)

REIMBURSABLE CREDIT HOUR. A reimbursable credit hour is an ICCB-certified instructional credit hour used as the basis for distributing selected ICCB grants.

REQUEST FOR PROPOSAL. (RFP). A Request for Proposal is a document that solicits proposals for procurement of a commodity, service, or valuable asset from potential suppliers.

RESTRICTED PURPOSE FUND. (See FUND)

REVENUES. Revenues are additions to assets which do not increase any liability, do not represent the recovery of expenditure, or do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

- **CASH.** The cash source category includes currency, coin, checks, money orders, and bank drafts on hand or deposit with the official or agent designated as custodian of cash, or in demand deposit accounts. Petty cash funds, change funds, and other imprest cash funds are recorded in the cash object.
- **FACILITIES REVENUE.** Facilities revenue accrues from the use of College facilities, such as building/space rentals, data processing charges, and equipment rentals.
- **FEDERAL GOVERNMENT SOURCES.** The category of federal government revenue sources includes all revenues which originate with federal agencies and are paid directly to the College or administered by pass-through agencies for the federal government. Department of Education grants, certain vocational education grants, and WIA grants are recorded in this category.
- **INVESTMENT REVENUE.** The investment revenue source category records revenues from investments.
- **LOCAL GOVERNMENT SOURCES.** Revenues from local government sources accrue from district taxes (property taxes), from chargebacks, and from all governmental agencies below the state level.
- **NON-GOVERNMENTAL GIFTS, GRANTS, AND BEQUESTS.** The category of non-governmental gifts, grants, and bequests records revenues from private persons, firms, foundations, or other non-governmental entities in the form of restricted or unrestricted gifts, bequests, or grants for specific projects.
- **OTHER REVENUES.** Other revenues are those which do not fall into an established, specific revenue source category; a typical example would include sale of surplus property.
- **SALES AND SERVICE FEES.** The sales and service fees source category includes all student fees and charges other than education and general purposes, examples would be bookstore sales, auto shop charges, and admissions charges to athletic events.
- **STATE GOVERNMENTAL SOURCES.** State governmental revenues accrue from all state governmental agencies. Typical examples of these sources include credit hour grants, ICCB grants, ISBE grants, and the Department of Veterans Affairs.

- **STUDENT TUITION AND FEES.** The student tuition and fees category includes all student tuition and student fees assessed against students for educational and general purposes. Tuition is the amount per credit hour times the number of credit hours charged a student for taking a course at the College. Fees include laboratory fees, application fees, and similar charges not covered by tuition. Student tuition and fees may not exceed one-third the per capita cost as defined in the chargeback reimbursement calculation.

SALARIES. (See OBJECT)

SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS. (See FUNCTION)

STRUCTURALLY BALANCED BUDGET. A balanced budget is a budget for which current revenues equal or exceed current expenditures.

STUDENT CHARGEBACK. The student chargeback is the fee paid for a student of one community college district attending a community college in another district to pursue a curriculum not offered in the college of his home district. The home community college pays the college which the student attends a chargeback at the rate established in the chargeback calculations for each college.

STUDENT SERVICES. (See FUNCTION)

SURPLUS. A surplus is an excess of revenues over expenditures and transfers.

UTILITIES. (See OBJECT)

WORKING CASH FUND. (See FUND)

ACRONYMS

AA	Associate in Arts
AAS	Associate in Applied Science
ABE	Adult Basic Education
ADA	Americans with Disabilities Act
A/E	Architecture/Engineer(ing)
AFT	American Federation of Teachers
AGS	Associate in General Studies
AQIP	Academic Quality Improvement Project
AS	Associate in Science
ASE	Adult Secondary Education
AV	Audio Visual
BOT	Board of Trustees
CAFR	Comprehensive Annual Financial Report
CCSSE	Community College Survey of Student Engagement
CIP	Capital Improvement Plan
CPI	Consumer Price Index
CPPRT	Corporate Personal Property Tax
CQIN	Continuous Quality Improvement Network
CTE	Career and Technical Education
DCEO	Department of Community and Economic Opportunity
EAV	Equalized Assessed Valuation
EEO	Equal Employment Opportunity
EEOC	Equal Employment Opportunity Commission
ESL	English as a Second Language
FASB	Financial Accounting Standards Board
FT	Full-time
FTE	Full-time Equivalent
GAAP	Generally Accepted Accounting Principles
GASB	Government Accounting Standards Board
GED	General Education Development
GFOA	Government Finance Officers Association
HLC	Higher Learning Commission
HR	Human Resources
IBHE	Illinois Board of Higher Education
ICCB	Illinois Community College Board
ISAC	Illinois Student Assistance Commission
ISBE	Illinois State Board of Education
IVCC	Illinois Valley Community College District 513
KPI	Key Performance Indicator
MAP	Monetary Award Program
NACUBO	National Association of College and University Business Officers
NCA	North Central Association of Colleges & Secondary Schools
NCGA	National Council on Governmental Accounting
NJCAA	National Junior College Athletic Association
NSF	National Science Foundation


O&M	Operations and Maintenance
PACE	Personal Assessment of the College Environment
PAFR	Popular Annual Financial Reort
PHS	Protection, Health and Safety
PTELL	Property Tax Extension Limitation Law
RAMP	Resource Allocation Management Program
SEIU	Service Employees International Union
SURS	State Universities Retirement System
SWOT	Strengths, Weaknesses, Opportunities, and Threats
USDE	United States Department of Education
WIA	Workforce Investment Act
WIB	Workforce Investment Board

RESOLUTION TO DESIGNATE A FISCAL YEAR

RESOLUTION

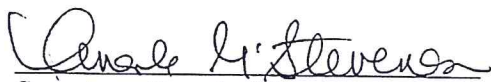
Ms. Melissa Olivero moved, seconded by Mr. Everett Solon, that the fiscal year of Illinois Valley Community College, District No. 513, Counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, and Livingston, in the State of Illinois, be July 1, 2019 to June 30, 2020.

ADOPTED this 14th day of February, 2019.



Chair, Board of Trustees

ATTEST:



Secretary, Board of Trustees
Pro-tem

RESOLUTION APPROVING TENTATIVE BUDGET

RESOLUTION

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND LIVINGSTON, AND THE STATE OF ILLINOIS, as follows:

SECTION 1: That the Budget as hereto prepared by Dr. Jerome M. Corcoran is hereby approved as a Tentative Budget only in the form attached hereto and made a part hereof.

SECTION 2: That said Tentative Budget shall be made available in such tentative form for public inspection for at least 30 days prior to final action thereon.

SECTION 3: That notice of the availability of said Tentative Budget for public inspection shall be given by publication in newspapers generally circulated within the school district.


SECTION 4: That a public hearing shall be held as to such Tentative Budget on the 15th day of August, 2019, at the hour of 6:30 p.m. in room C-307 at 815 N. Orlando Smith Road, Oglesby, Illinois.

ADOPTED this 11th day of July, 2019.



Chair, Board of Trustees

ATTEST:



Secretary, Board of Trustees
Pro-tem

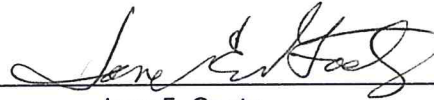
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District 513, counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, and the State of Illinois, that a tentative budget for Illinois Valley Community College District 513 for the fiscal year beginning July 1, 2019 will be on file and conveniently available to public inspection at the Business Office (Room C-338) of Community College District 513, 815 N. Orlando Smith Road, Oglesby, Illinois, on the 15th day of July, 2019. The document will be available for viewing during normal business hours through the 15th day of August, 2019.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said tentative budget will be held at 6:30 p.m. on the 15th day of August, 2019, in Room C-307 at Illinois Valley Community College, 815 N. Orlando Smith Road, Oglesby, Illinois.

DATED this 11th day of July, 2019.

BOARD OF TRUSTEES of Community College District 513, in the counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, and the State of Illinois.



Jane E. Goetz
Chair, Board of Trustees

ATTEST:



Angela M. Stevenson
Secretary, Board of Trustees

Pro-tem

RESOLUTION TO ADOPT BUDGET

RESOLUTION

WHEREAS, the Board of Trustees of Illinois Valley Community College District No. 513, counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board have made the same conveniently available to public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a Public Hearing was held as to such budget on the 15th day of August, 2019, notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE, DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND LIVINGSTON, as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to commence July 1, 2019, and to end June 30, 2020.

SECTION 2: That the following Budget, attached hereto and made a part hereof, contains an estimate of amounts available in each fund, separately, and of expenditures from each fund be and the same is hereby adopted as the Budget of Illinois Valley Community College District No. 513 for said fiscal year.

Upon motion by Member Everett J. Solon to adopt the above resolution, seconded by Member Angela M. Stevenson, a roll call vote was taken and the Members voted as follows:

Members Voting Aye

Members Voting Nay

Amy L. Boyles

Everett J. Solon

Angela M. Stevenson


David O. Mallery

Jane E. Goetz

Matthew H. Klein (student advisory vote)

RESOLUTION TO ADOPT BUDGET
Page 2

The Chairperson declared the Motion duly carried this 15th day of
August, 2019.



Chair, Board of Trustees

ATTEST:



Secretary, Board of Trustees

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
 SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)
 FISCAL YEAR Ending June 30, 2020

	General Fund		Special Revenue Funds				Debt Service Fund	Proprietary Fund	Total Memorandum Only	
	Education Fund	Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund				Audit Fund
Budgeted Revenues	\$ 19,613,120	\$ 2,666,199	\$ 1,583,973	\$ 5,273,859	\$ 70,000	\$ 1,138,999	\$ 38,250	\$ 3,600	\$ 1,677,165	\$ 32,065,165
Budgeted Expenditures	(19,618,120)	(2,666,199)	(1,500,000)	(5,279,159)	-	(1,302,862)	(38,150)	-	(1,957,946)	(32,362,436)
Other Financing Sources	15,000	-	-	10,000	-	-	-	-	61,414	86,414
Other Financing Uses	(10,000)	-	-	-	-	-	-	-	-	(10,000)
Excess of Revenues and other financing sources over expenditures and other financing uses	-	-	83,973	4,700	70,000	(163,863)	100	3,600	(219,367)	(220,857)
Fund balances July 1, 2019 (estimated)	12,325,056	5,470,364	5,631,501	50,525	4,757,534	163,863	34,111	829,018	1,299,802	30,561,774
Fund balance June 30, 2020	\$ 12,325,056	\$ 5,470,364	\$ 5,715,474	\$ 55,225	\$ 4,827,534	\$ -	\$ 34,211	\$ 832,618	\$ 1,080,435	\$ 30,340,917

Official Budget was approved by the BOARD OF TRUSTEES:

DATE: 8-15-19
 ATTEST: 