



# FY2019 BUDGET

ILLINOIS VALLEY COMMUNITY COLLEGE

For the Fiscal Year Ending June 30, 2019



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**ANNUAL BUDGET**  
**FISCAL YEAR 2019**  
**For the Fiscal Year Ending June 30, 2019**

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513**  
**815 N. Orlando Smith Road**  
**Oglesby, Illinois 61348-9692**

**[www.ivcc.edu](http://www.ivcc.edu)**

**Illinois Valley Community College District 513  
Annual Budget  
Fiscal Year 2019**

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INTRODUCTORY

SECTION



**ILLINOIS VALLEY  
COMMUNITY COLLEGE**

815 N. Orlando Smith Road  
Oglesby, IL 61348-9692  
Telephone: 815-224-2720  
Fax: 815-224-3033

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**Office of the President**

July 12, 2018

Ladies and Gentlemen of the Board of Trustees:

On behalf of Illinois Valley Community College's award-winning faculty and dedicated staff, I am pleased to present to you and the residents of District 513 the annual budget for the fiscal year ending June 30, 2019. The resolution for acceptance of the final budget will be submitted for your approval on August 16, 2018.

The budget has been developed with extensive planning and input from the College's Budget Council; specific requests from budget managers were evaluated and prioritized based upon the following six goals set forth by the Board of Trustees:

1. Focus on enrollments in all programs with emphasis on high school relationships.
2. Launch new programs: 1) Certified Medical Assistant, 2) Cybersecurity and 3) Agronomy.
3. Maintain fiscal discipline and adequate reserves.
4. Build upon recent success of new fund-raising initiatives.
5. Submit interim strategic planning process report to Higher Learning Commission.
6. Update the succession plan.

Every effort has been made to allocate College resources wisely. The major challenge will be the lack of State funding.

This year's budget is based on an assumption of State funding at 85 percent of FY2018 levels; in FY2016, we only received 27 percent of the FY2015 State allocation, however, in FY2017 and FY2018 we received more funding but still less than the FY2015 level. Thankfully, conservative fiscal policies of the College for many years resulted in reserves that can be used to cover the ups and downs in State funding.

Like so many other Illinois community colleges, we now must adjust to a new financial model with reduced State support, while remaining affordable, especially for those in the district who most need an education to help change their lives. Our mission is to provide a high quality, accessible, and affordable education that inspires individuals and our community to thrive.

Illinois Valley Community College will always respond to the challenges we face with resiliency. For over 90 years, IVCC has provided tens of thousands of students with high quality, affordable educational services that result in a higher quality of life.

Board of Trustees  
July 12, 2018  
Page 2

We remain grateful for the community that supports us, the students who enroll with us, and the trustees who govern us. Although a college setting offers the arena in which debate is encouraged, one thing we can all agree upon is that it is an honor to work for and represent IVCC across our eight county, 2,000-square-mile district.

Thank you for your support.

Respectfully,

A handwritten signature in cursive script, appearing to read "Jerome Corcoran".

Dr. Jerome M. Corcoran  
President



ILLINOIS VALLEY COMMUNITY COLLEGE  
DISTRICT 513

**Principal Officials**  
as of July 1, 2018

Members of the Board of Trustees  
(with term expiration)



Ms. Jane E. Goetz, Chair  
(2019)



Mr. Everett J. Solon, Vice-Chair  
(2021)



Mr. David O. Mallery, Secretary  
(2023)



Ms. Melissa M. Olivero  
(2021)



Ms. Angela Stevenson  
(2023)



Mr. Jay McCracken  
(2023)



Dr. Amy Sipovic  
(2019)



Mr. Joseph M. Marendia  
*Student Trustee – 2019*

**Principal Administrative Officials**

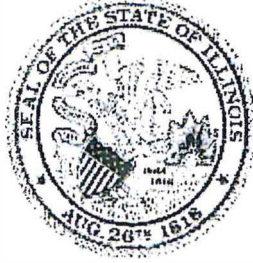
Dr. Jerome M. Corcoran – *President*

Dr. Deborah Anderson – *Vice President for Academic Affairs*

Ms. Bonnie Campbell – *Associate Vice President for Academic Affairs*

Mr. Mark Grzybowski – *Associate Vice President for Student Services*

Ms. Cheryl E. Roelfsema – *Vice President for Business Services & Finance/Treasurer*



*State of Illinois*

*Illinois Community College Board*

# CERTIFICATE OF RECOGNITION

*This certifies that*

## ILLINOIS VALLEY COMMUNITY COLLEGE

*under the jurisdiction of the  
Board of Community College District No. 513-01  
is an officially recognized community college  
district. This Certificate of Recognition  
is issued as evidence that the educational program  
of the district meets the criteria and standards  
prescribed by the  
Illinois Community College Board*

Issued at Springfield, Illinois, on  
September 19, 2014

Certificate Effective Through  
September 19, 2019

A blue ink signature of the Chair of the Illinois Community College Board.

Chair

Illinois Community College Board

A blue ink signature of the Executive Director of the Illinois Community College Board.

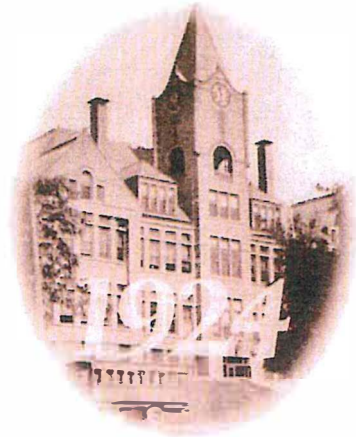
Executive Director

Illinois Community College Board

## INSTITUTIONAL OVERVIEW

Illinois Valley Community College is a rural public community college that has served the residents of District 513 since its opening within the LaSalle-Peru Township High School as LaSalle-Peru-Oglesby Junior College in 1924.

In 1965, the Junior College Act was enacted providing the foundation for the present system of public community colleges in Illinois. The local districts were coordinated and regulated by a new Illinois Junior College Board, which in turn reported to the Illinois Board of Higher Education. The act provided for local-state sharing of capital funding, acquisition of sites, and operational funding. On July 1, 1966, the College's name was officially changed to Illinois Valley Community College. The relocation of the campus to the present site was made possible by an \$8.25 million referendum approved by members of District 513 to finance the beginning of IVCC. The first courses took place in the new location on September 9, 1968.



IVCC is a two-year institution of higher learning in Oglesby, Illinois, the only public institution of higher education physically located within a 50-mile radius providing the only access to college for many area residents. The College serves a 2,000-square mile district encompassing all of Putnam County and parts of Bureau, LaSalle, DeKalb, Grundy, Lee, Livingston, and Marshall Counties. The College sits on a 425-acre campus that was constructed in 1972 and serves a student body of approximately 8,292 students. The College was accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools in 1929.

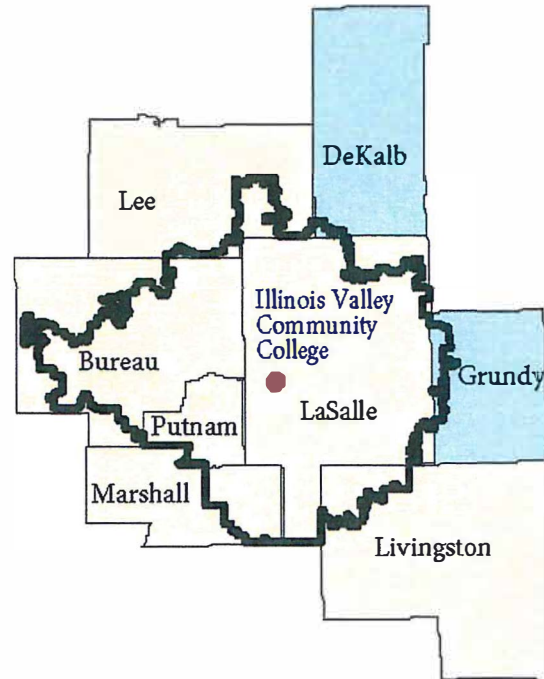
In addition to the main campus in Oglesby, the College opened a satellite IVCC Ottawa Center on August 9, 2010. The Ottawa Center is approximately 15 miles from the main campus and more accessible to the eastern portion of the IVCC district. The College also offers day and evening classes at extension sites throughout the district.

In 2016, a \$31.2 million expansion and upgrade to the main campus was completed. This project included the 80,000 sq. ft. Peter Miller Community Technology Center.

IVCC offers a variety of associate degrees and certificates. Associate in Applied Science degrees and program certificates prepare students for employment upon completion of the program. Associate Degrees in Arts, Sciences, Engineering Sciences, and General Studies are available for students wishing to transfer to a four-year institution.

College courses are also accessible to students through self-paced courses, online courses, independent study, telecourses, dual credit/dual enrollment courses, and blended courses – a combination of both in-person and online instruction.

## College District



IVCC is committed to serving the needs of members of our armed services. The Veterans Benefits Office assists active duty, veterans, and their eligible family members with processing paperwork with federal and state agencies and the Department of Education. Veterans may be awarded up to six semester credit hours toward their degree and may also be eligible to receive additional transfer credit for specialized military training in accordance with recommended standards outlined by the American Council on Education (ACE). Additional support to veterans is available through the Student Veterans Association, a student-led organization committed to fostering a veteran-friendly climate on campus.

IVCC recognizes the unique needs of adults returning to complete their education. Adult information sessions are held at convenient times and locations and courses are offered in evening, online, and hybrid formats to accommodate the needs of adult students.

IVCC's mission and vision underscore its commitment to lifelong learning. As a result of its unique position as the only institution of higher education in the area, IVCC offers a variety of credit and non-credit learning opportunities for district residents. Social, leisure, and fitness opportunities are also available through the Office of Continuing Education.

## ORGANIZATION OVERVIEW

Illinois Valley Community College has four primary operational divisions that report to the president, Dr. Jerome M. Corcoran. These operational divisions are:

Academic Affairs  
Business Services and Finance  
Student Services  
Community Relations, Marketing, and Development

Leadership is provided by the Vice President for Academic Affairs, Vice President for Business Services and Finance, Associate Vice President for Student Services, and Director of Community Relations, Marketing, and Development. The Academic Affairs division also has an Associate Vice President.

The president, vice presidents, associate vice presidents, and the executive assistant to the president make up the President's Council, which meets on a weekly basis. The Administrative Cabinet is made up of 19 administrators and meets on a monthly basis. The Strategic Leadership and Planning Council (SLPC) is chaired by the president. Standing members of the SLPC include the vice presidents, associate vice presidents, chairs of the six lead committees, and president of the American Federation of Teachers Local 1810 or a designee. Rotating members include two additional faculty members, an academic dean, two representatives from the support staff, and one member each from Academic Affairs, Business Services and Finance, and Student Services.

### Academic Affairs

As the chief academic officer, the Vice President for Academic Affairs has the responsibility for all instructional matters.

The Academic Affairs division includes four academic departments, six Learning Resources departments, the Adult Education department, the Continuing Education and Business Services Center, and the Institutional Research department, with either a dean or director providing leadership to each department.

#### Academic Departments

- Nursing
- Humanities, Fine Arts, and Social Sciences
- Natural Science and Business
- Workforce Development

#### Learning Resources Departments

- Jacobs Memorial Library – provides resources and enrichment materials to enhance the IVCC learning programs and services necessary for college success
- Learning Resource Center – provides academic resources and technology assistance for students
- Center for Excellence in Teaching, Learning, and Assessment (CETLA) – provides resources and training for full- and part-time faculty
- Peer Tutoring – provides free tutoring

- Assessment Center- provides placement testing, High School Equivalency (HSE) testing, proficiency exams, and proctor services for community and certification testing
- Disability Services- provides resources for students with disabilities to ensure equal access to quality education, services and activities.

**Adult Education** – provides Adult Basic Education (ABE), High School Equivalency (HSE), English Language Acquisition (ELA), and community tutoring for students 16 years of age or older who are separated from public or private high school.

**Continuing Education and Business Services Center** – provides non-credit mini courses, online training and certification programs, consulting and training solutions designed to help clients maintain a competitive operation and a skilled, knowledgeable workforce.

**Institutional Research** – provides data regarding students, faculty, statistics, and programs to enhance decision-making, problem-solving, planning, and institutional effectiveness.

## Business Services and Finance

The Vice President for Business Services and Finance has broad responsibility for leading the College's financial, business, and facility-planning operations by designing and managing comprehensive policies and programs for the College. The Vice President formulates and interprets College policy concerning general administrative personnel and fiscal functions. The Business Services division includes seven departments with either a director or manager providing leadership to each department.

**Accounting** – responsible for budgeting, the comprehensive annual financial report, general ledger accounting, accounts payable, the bursar's office, and payroll and benefits

**Bookstore** – responsible for providing students with new and used textbooks for purchase or rental, supplies, and clothing

**Facilities** – oversees all construction activities and daily management of the facilities, including grounds, custodial services, HVAC, electrical, and maintenance

**Human Resources** – responsible for coordinating recruitment and staffing, employee relations, employee training and development, compensation, employee services, and regulatory compliance

**Information Technology Services** – responsible for all aspects of technology, including infrastructure, telephones, and instructional and administrative computing

**Purchasing** – responsible for all bid preparation and analysis, issuing purchase orders, vendor relations, and complying with legal purchasing requirements of the State of Illinois

**Shipping and Receiving** – responsible for incoming/outgoing mail and receipt of merchandise

## Student Services

Student Services has five departments, with leadership provided by the Associate Vice President for Student Services, along with a director for each department.

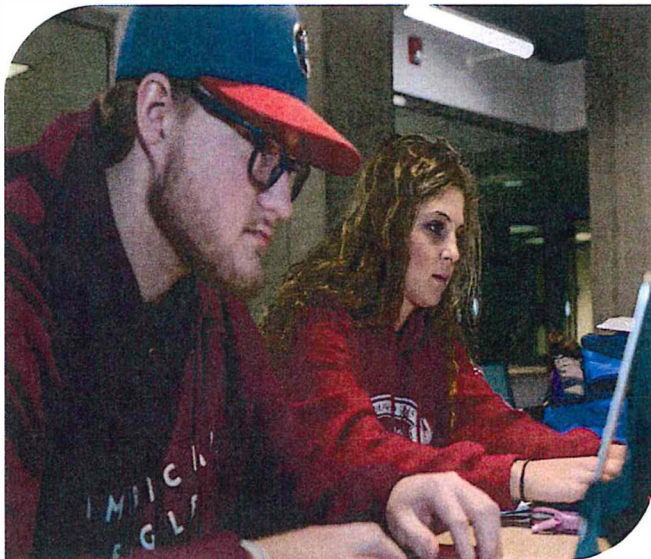
**Student Development** – provides comprehensive services to enhance the educational learning environment and address the diverse needs of all students at IVCC. Services include academic advisement and planning, career counseling, and transfer services

**Admissions and Records** – provides enrollment services, including registration, transcripts, and graduation applications for prospective, current, and former students

**Financial Aid** – serves students and families by helping find sources of financial assistance, which gives them access to college, while teaching them about financial aid programs, how to apply for assistance, how to manage financial aid funds, and how to fulfill their responsibilities as financial aid recipients; oversees the application for and disbursement of federal and state financial aid

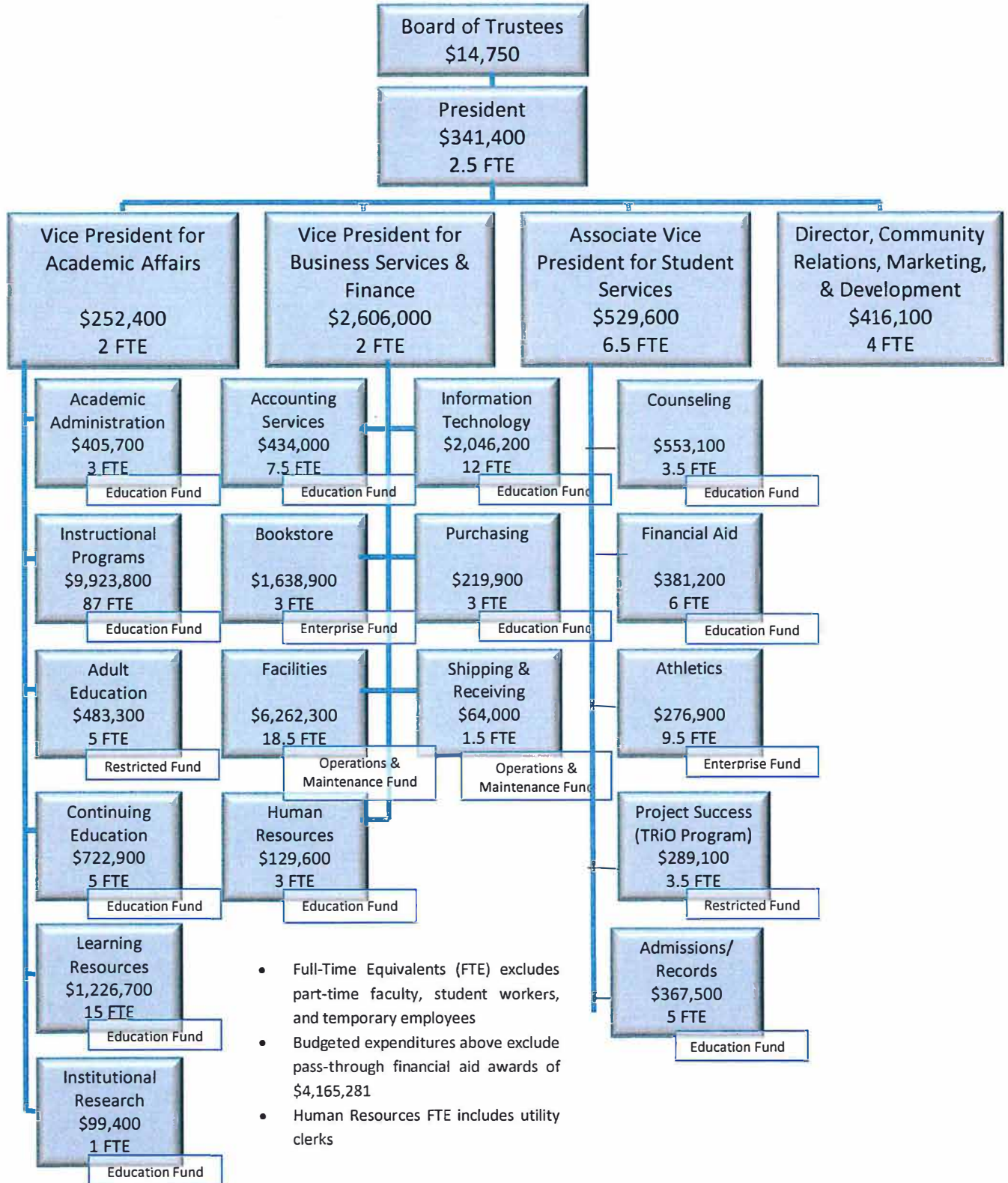
**Project Success** – a federally-funded TRiO program, which is a collection of educational opportunity programs funded by the United States Department of Education; assists first-generation, disabled, and low-income students

**Athletics** – provides opportunities for students to enhance their educational experience by providing extra-curricular activities in intercollegiate athletics. The programs provide the highest degree of competition and development of physical leadership and teamwork skills, while incorporating the highest level of ethical and professional behavior. The ten sports offered at IVCC include Men's Basketball (Division II), Women's Basketball (Division II), Baseball (Division III), Men's Tennis (Division III), Women's Tennis (Division III), Golf (Division II), Softball (Division II), Volleyball (Division II), Men's Soccer (Division III), and Women's Soccer (Division III).



**Organization Overview**

**Budget and Staffing**



- Full-Time Equivalents (FTE) excludes part-time faculty, student workers, and temporary employees
- Budgeted expenditures above exclude pass-through financial aid awards of \$4,165,281
- Human Resources FTE includes utility clerks



## THE BUDGET PROCESS

### Public Act Regulation - 805/3-20.1. Adoption of Annual Budget—Contents—Fiscal Year

Community college boards are required to adopt a budget before or within the first quarter of a new fiscal year. The budget must "... specify the objects and purposes of each item and amount needed for each object or purpose." The budget must contain a statement of cash on hand at the beginning of a fiscal year, an estimate of cash to be received and expended during the year, and an estimate of cash expected on hand at the end of the fiscal year. Nothing in this section is to be interpreted as a requirement for a district to change its basis or system of accounting. The board is required to establish the fiscal year. The budget "... shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to inspection for at least 30 days prior to final action thereon. At least one public hearing shall be held as to such budget prior to final action thereon." Districts are required to publish a notice of the availability of the budget for public inspection and notice of the public hearing. Finally, this section authorizes the board to "... from time to time make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget." The board may amend the budget by following the same procedures for the original adoption outlined in this section.

### Public Act Regulation - 805/3-20.2. Additional or Supplemental Budget

If the voters of a community college district approve an increase in the district's tax rate for the Education or Operations and Maintenance Funds after the budget for that period has been adopted, the board may adopt or pass a budget reflecting the supplemental or additional funds to be collected.

### ICCB Regulations - Annual Budget

The budget is a controlled plan to be used in implementing the philosophy and the objectives of the college. Its development should involve maximum participation and, therefore, the aims and objectives of the college should be reflected at each level. Colleges are encouraged to use either of the following budgetary formats: line item appropriation or program budgeting in conjunction with the program performance budgeting (PPB), or zero-based budgeting (ZBB).

It is anticipated that each district will develop an expanded operational budget that is more detailed than the budget required by the ICCB. Care should be taken that any budget adopted by the local board of trustees meets the requirements of Section 3-20.1 of the Public Community College Act.

The estimate of taxes to be received may be based upon the amount of actual cash receipts that may reasonably be expected by the district during such fiscal year, estimated from the experience of the district in prior years and with due regard for other circumstances that may substantially affect such receipts. (Section 3-20.1)

The budget shall set forth estimates, by classes, of all current assets and liabilities of each fund of the board as of the beginning of the fiscal year, and the amounts of those assets estimated to be available for appropriation in that year, either for expenditures or charges to be made or incurred during that year or for liabilities unpaid at the beginning thereof. Estimates of taxes to be received from the levies of prior years shall be net, after deducting amounts estimated to be sufficient to cover the loss and cost of collecting those taxes and also deferred collections thereof and abatements in the amount of those taxes extended or to be extended upon the collector's books. (Section 7-9)

One copy of the annual budget in the format prescribed shall be filed with the ICCB no later than December.

### **IVCC Board Policy 4.1**

This policy describes the general guidelines for budgeting and the budgeting process.

Contained within this policy are the College's policies governing the preparation and approval of operating and capital budgets; policies defining the role of the College Business Office and other departments, agencies, and activities which participate in the budgetary process; and policies pertaining to the implementation and control of operating and capital budgets. These policies apply to all College divisions/agencies, departments, and activities.

#### **Responsibility for Preparation and Approval of College Budgets**

The President, through administrators, has primary responsibility for planning, coordinating, and participating in the preparation of College budgets. Schedules, minimum standards, formats, procedures, and expenditure/revenue estimation criteria are developed by the College Business Office. Participation at all levels and by persons who are responsible for specific accounts is an integral part of this process.

For purposes of this policy statement, annual operating budgets and capital budgets are encompassed by the term "College Budgets." This general policy statement is applicable to all funds, both State and local.

The Board of Trustees approves the annual operating budgets of the College in accordance with State statutes. Capital budgets are also approved by the Board of Trustees.

#### **Budget Guidelines Covering Revenue Estimation and Expenditure Criteria**

The College's Business Office is responsible for providing guidance pertaining to the estimation of revenues and projection of expenditures. Such guidance will come from the annual three-year financial plan presented to the Board of Trustees. Additional guidance may take the form of communication provided by state, federal and local agencies, or result from independent studies and the application of budget assumptions.

The administration's practice has been to budget revenues conservatively and expenditures based on both departmental requests and inflationary projections. The Consumer Price Index for the 12-month period ending February 28, 2018, was 2.20 percent (CPI-U). The expectation of the Federal Open Market Committee (FOMC) is for inflation to be at 2.0 percent, as measured by the annual change in the price index for personal consumption expenditures.

The College prepares its budget and maintains its financial records in accordance with generally accepted accounting principles (GAAP) by the United States of America as set forth by Governmental and Financial Accounting Standards Boards (GASB and FASB), National Association of College and University Business Officers (NACUBO), and the Illinois Community College Board. The budget and financial statements are prepared using the accrual basis of accounting whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal obligation to pay.

### **Balanced Budget**

Every effort will be made to submit a balanced operating budget (Education and Operations & Maintenance Funds) in which revenues are greater than or equal to expenditures and one-time revenues will not be used for operational expenditures.

A budget is considered balanced when current expenditures are equal to current revenues.

Illinois Valley Community College has a history of balanced budgets for the General Funds. The FY2017 and FY2018 budgets included a \$242,352 and \$87,000 transfer, respectively, from Information Technology reserves for IT improvements. In FY2019, the operating budget includes a transfer of \$260,000 from Information Technology reserves.

### **Budget Schedule**

It is the responsibility of the College's Business Office to establish a schedule of budget functions which will serve to guide the budget development and implementation process for all divisions of the College. The schedule will be based on requirements and due dates established by the State, guidance from the Vice President for Business Services and Finance, and the management needs of the College. Efforts will be made to provide for participation of all divisions in the development of the timetable of budget functions.

Vice presidents, deans, directors, and department heads are authorized to establish working schedules within the general schedule established by the College's Business Office.

The method of communicating the schedule of budget functions shall be consistent from year to year and will be by such media as is necessary and appropriate. All efforts will be made to allow the Board of Trustees time to review the tentative budget and approve the annual budget prior to the deadlines set by the State.

The College budget will be prepared in accordance with State regulations and use the same accounting principles and classifications as the financial statements.

The administration's Budget Council consists of the President, Vice President for Business Services and Finance, Vice President for Academic Affairs, Associate Vice President for Academic Affairs, Associate Vice President for Student Services, Director of Continuing Education and Business Services, Director of Information Technology, a Dean, two faculty members, and the Controller.

In January, the Budget Council meets to establish overall budgetary guidelines and review any changes. Budget worksheets and instructions are then distributed to the appropriate budget officers who are responsible for developing their department's annual operating budget. Each budget officer is required to submit their completed budget worksheets to their immediate supervisor for approval. This could mean several levels of approval. All budget worksheets should be approved by a vice president or associate vice president before being forwarded to accounting.

In February, the administration presents a tuition and fee recommendation to the Board of Trustees for consideration. Budget officers submit any capital, remodeling and IT requests to the Controller, Director of Facilities, or Director of IT, respectively. The remodeling and IT requests are discussed at the appropriate committee and prioritized. This allows for a larger cross section of the College to be a part of the budgeting process and helps ensure allocations align with the overall goals of the College.

As budget worksheets are received, budget meetings are then scheduled with the Budget Council. These meetings allow for open discussion and requests on allocations, additional funding, additional staff, and capital expenditures. The Budget Council then prioritizes the requests and the Controller compiles information from the budget worksheets along with recommendations from the Budget Council into one main budget file. Once finalized, this file becomes the basis for the tentative and final budget.

A tentative budget is presented to the Board of Trustees in July with formal adoption in August, following a public budget hearing. Per ICCB fiscal management policy, the local boards of trustees of community college districts in cities of less than 500,000 inhabitants may transfer among budgeted items in a fund, providing that all transfers do not exceed ten percent of the total of such fund as set forth in the budget. The local board of trustees also may amend the budget by using the same procedure as the original adoption.





## FY2019 BUDGET CHALLENGES

Two significant challenges that continue to plague not only Illinois Valley Community College but all community colleges in Illinois are 1) lack of state funding and 2) declining enrollments.

In FY2016, the State of Illinois appropriated a “stop-gap” budget of 38 percent of the FY2015 funding, but only 27 percent of the operating funds. In FY2017 another “stop-gap” budget was appropriated at approximately 36 percent of the FY2015 funding. However, in July 2017 additional funds were appropriated bringing the FY2017 funding to approximately 89 percent of FY2015 funding

	FY2018	FY2017	FY2016	FY2015	FY2014
Operating Funds	\$2,025,580	\$2,072,904	\$611,896	\$2,232,681	\$2,345,840
Adult Education	190,925	150,794	208,433	254,349	240,866
CTE Formula	183,123	396,249	188,999	206,271	185,637
Other Grants	20,347	21,008	21,078	15,158	13,700
<b>Total</b>	<b>\$2,419,975</b>	<b>\$2,640,955</b>	<b>\$1,030,406</b>	<b>\$2,708,459</b>	<b>\$2,786,043</b>

The second concern is the continuing decline in enrollments. In the last five years, IVCC’s head count as of fall 10<sup>th</sup> day dropped from 3,705 in fall 2013 to 3,241 in fall 2017, a decrease of 12.5 percent. Full time equivalent (FTE) dropped from 2,268 in fall 2013 to 1,906 in fall 2017, a decrease of 16.0 percent.

The decline in enrollments continues to be a statewide issue. According to the Illinois Community College Board (ICCB), statewide fall 2017 10<sup>th</sup> day FTE dropped by 3.7 percent from fall 2016. Headcount dropped by 3.5 percent. For IVCC, 10<sup>th</sup> day fall FTE declined by 3.8 percent and headcount increased by 1.1 percent. Ten of the 39 community college districts in Illinois saw an increase in fall 10<sup>th</sup> day headcount, eight districts saw a slight increase in fall 10<sup>th</sup> day FTE over the past year and 4 districts saw a healthy increase in fall 10<sup>th</sup> day FTE over the past year; all others had a decrease in headcount and FTE.

	Headcount 1-year Change	FTE 1-year Change	Headcount 5-year Change	FTE 5-year Change
<b>Statewide Average</b>	(3.5%)	(3.7%)	(16.5%)	(16.9%)
<b>IVCC</b>	1.1%	(3.8%)	(12.5%)	(16.0%)
<b>State Highest</b>	9.0%	4.5%	(0.4%)	(2.3%)
<b>State Lowest</b>	(17.5%)	(16.4%)	(45.0%)	(38.6%)

Local demographics play a major role in declining enrollments. Over the next five years, it is estimated, by Economic Modeling Specialists, Inc. (EMSI), that the population of LaSalle, Bureau, and Putnam Counties, which make up the majority of our community college district, will have a slightly less than a two percent decline in population. For the College district, the only age bracket with growth is individuals 65 years of age and older, which makes up almost 20 percent of the total population.

**Five-Year Change in District Demographics**

<b>Ages</b>	<b>2018 Population</b>	<b>2022 Population</b>	<b>Change</b>	<b>% Change</b>	<b>% of Total Population</b>
0 – 19 years	34,985	34,103	(882)	(2.5%)	23.6%
20 – 39 years	34,547	33,635	(912)	(2.6%)	23.3%
40 – 64 years	49,596	47,054	(2,542)	(5.1%)	33.5%
65 and older	29,603	31,193	1,590	5.4%	19.6%
<b>Totals</b>	<b>148,191</b>	<b>145,987</b>	<b>(2,204)</b>	<b>(1.5%)</b>	<b>100.0%</b>

Employment rates also play a part in community college enrollments. As unemployment rates increase, community college enrollments usually increase. IVCC had record enrollments in FY2011 (July 1, 2010 through June 30, 2011) when the local unemployment rate was 11.7 percent and the State unemployment rate was 10.4 percent.

<b>December</b>	<b>Federal Unemployment</b>	<b>State Unemployment</b>	<b>Three-County Unemployment</b>
2017	4.4%	5.0%	5.0%
2016	4.7%	5.7%	6.1%
2015	5.0%	6.4%	6.5%
2014	5.6%	7.1%	8.0%
2013	6.7%	9.1%	10.2%
2012	7.9%	9.0%	9.9%

As the unemployment rates have improved, community college enrollments have typically declined. There are six measures of unemployment:

- U1 – persons unemployed 15 weeks or longer
- U2 – job losers and persons who completed temporary jobs
- U3 – total unemployed (this is the definition used for the official unemployment rate)
- U4 – total unemployed plus discouraged workers
- U5 – total unemployed, plus discouraged workers, plus all other marginally attached workers
- U6 – total unemployed, plus all marginally attached workers, plus total employed part-time for economic reasons

As of June 1, 2018 the statewide U3 rate for Illinois was 4.3 percent and the U6 rate was 9.2 percent. The national rates were U3 at 4.5 and U6 at 7.3 percent. The difference in these rates show there is a significant number of people who are underemployed or have quit looking for work. These people also lack the resources to return to college for further training. The national U6 rate peaked in February 2010 at 17.9 percent and the U3 rate at 9.9 percent.

*Illinois Valley Community College Historical 10<sup>th</sup> Day Information*

Term	Credit Hours						Unduplicated Headcount				
	FY2014	FY2015	FY2016	FY2017	FY2018		FY2014	FY2015	FY2016	FY2017	FY2018
Summer	7,055	6,331	6,491	5,719	5,617		1,579	1,448	1,406	1,224	1,230
Fall	34,022	32,533	29,871	29,720	28,596		3,705	3,525	3,310	3,206	3,241
Spring	31,245	29,958	27,861	26,992	24,977		3,531	3,360	3,151	3,186	3,022
<b>Total</b>	<b>72,054</b>	<b>68,822</b>	<b>64,223</b>	<b>62,431</b>	<b>59,190</b>		<b>8,815</b>	<b>8,333</b>	<b>7,867</b>	<b>7,616</b>	<b>7,493</b>

Over this five-year period both credit hours decreased by 18 percent and headcount decreased by 15 percent.

*State of Illinois Community College Historical Fall Semester 10<sup>th</sup> Day Information*

	Head Count						Full-time Equivalent (FTE)				
	FY2014	FY2015	FY2016	FY2017	FY2018		FY2014	FY2015	FY2016	FY2017	FY2018
IVCC	3,705	3,525	3,310	3,206	3,241		2,268	2,169	1,991	1,981	1,906
Peer Group	42,017	39,046	35,405	34,666	32,296		21,090	19,753	18,563	17,957	17,559
All Illinois	351,570	336,102	316,155	304,173	293,533		205,003	194,485	183,870	176,797	170,294

The FY2019 budget includes one new instructional program, Cybersecurity, and the expansion of two other instructional programs, Emergency Medical Services and Manufacturing/Electronics.

Also included in the FY2019 budget is a full-time recruiter position for Student Services. The emphasis will be marketing to individuals 21-40 years of age who want to return to college for additional training.

In FY2018 a complete redesign of the College's website was started. The new website has a "go-live" date of September – October 2018. The newly designed site will be more student friendly and include a chat room.



## ILLINOIS VALLEY COMMUNITY COLLEGE PROFILE

### Strategic Planning

The College has initiated a comprehensive strategic planning process that is based on the principles of continuous quality improvement, is data-driven, integrates the planning and budget development processes, and establishes measures of institutional effectiveness.

In FY2018, IVCC under the leadership of the Vice President of Academic Affairs and the Strategic Leadership Planning Council (SLPC) embarked on updating the College's Strategic Plan. The results of an environmental scan and Strength, Weaknesses, Opportunities and Threats (SWOT) analyses completed in the previous fiscal year were beneficial as we began this process. SLPC recommended that institutional planning depended upon strong academic planning for its basis. Over the course of a year, the faculty developed the College's academic plan. Once completed and approved by the Teaching and Learning Committee (TLC) and SLPC, the academic plan was used as the foundation for further institutional planning.

The academic plan places student learning at the center of the College's vision for the future. The plan prioritizes the academic activities the College will pursue to shape its foundation of quality instruction. Such a foundation will help maintain the excellence of instruction for which the College is known, ensure students graduate with meaningful credentials, and contribute to the workforce of Illinois Valley.

With the completion of the academic plan, long-range institutional planning was kicked off during the fall 2017 Development Day. Faculty, administrators, and staff participated in a mission and vision workshop to provide a framework for a new mission and vision for the College. These, along with goals and objectives, were developed and refined by SLPC during the course of this year. A draft of the Strategic Plan was presented for feedback to the campus and community in April 2018. It was also presented to the Board of Trustees on May 10, 2018 and approved on June 14, 2018.

### Vision

Illinois Valley Community College is the preferred gateway to advance individual and community success.

### Mission

Illinois Valley Community College provides a high-quality, accessible, and affordable education that inspires individuals and our community to thrive.

### Strategic Goals and Objectives

- 1. Raise community appreciation for post-secondary education and the opportunities it provides.**
  - Promote IVCC's educational opportunities so as to optimize enrollments.
  - Solicit community feedback and participation in the development and enhancement of IVCC's programs.
  - Create and coordinate opportunities for community engagement in order to highlight IVCC's contributions to the community.

**2. Provide resources and support systems that cultivate success for our students, employees and community.**

- Enhance the student experience by continuously improving teaching and learning both in and out of the classroom.
- Develop interventions that address student's academic, social, emotional and financial needs.
- Create and maintain a dynamic workplace that supports employees' personal and professional growth.
- Develop sustainable partnerships that contribute to the economic success of the individual and community.

**3. Serve as responsible stewards of college, community, state and donor resources.**

- Leverage human resources to maximize student learning, satisfaction, and safety.
- Plan and manage fiscal resources proactively to balance revenue with expenses.
- Design, supply, and maintain an environment that is conducive to student learning and community well-being.

### Core Values

**Responsibility** - We will follow through on our commitments and welcome constructive assessment and suggestions for improvement. We will meet performance expectations for personal and professional conduct.

**Caring** – We will nurture a culture of mutual appreciation; cultivate empathy and a compassionate response to others.

**Honesty** – We will speak and act truthfully, without hidden agendas – admitting when we make mistakes or do not know, avoiding silence when it may be misleading, identifying and working with each other to communicate and solve problems.

**Fairness** – We will treat students and colleagues equitably, without favoritism or prejudice, giving all the benefit of the doubt and providing opportunities for individual success.

**Respect** – We will consider the talents, feelings and contributions of everyone in our interactions and behaviors; practice active listening and collaborating in our daily work; base our relationships on the essential dignity of each individual; value diverse cultures, backgrounds, lifestyle and abilities; and understand that inclusion makes us stronger and able to perform at higher levels.

### Evaluation

The College has key performance indicators that it uses to measure and track progress. Each indicator is comprised of metrics with internal targets that are benchmarked locally or nationally where possible. The College's strategic goals are mapped to the key performance indicators in the following manner:

<u>Goal</u>	<u>Key Performance Indicator(s)</u>
Raise community appreciation for post-secondary education and the opportunities it provides.	KPI 2 Success After IVCC KPI 5 District Population Served
Provide resources and support systems that cultivate success for our students, employees and community.	KPI 1 Student Academic Success KPI 3 Support for Students KPI 4 Support for Employees
Serve as responsible stewards of college, community, state and donor resources.	KPI 6 Resource Management

IVCC’s strategic plan is grounded by an academic plan that reinforces the importance of excellent post-secondary education to the quality of life for the citizens of the Illinois Valley. The goals and objectives outlined in the strategic plan will inform annual action plans that will be developed by each department. These plans will be reviewed and updated on an annual basis as a means of keeping the College reaching toward and fulfilling its goals.

### **FY2019 COLLEGE INITIATIVES**

The budget has been developed with extensive planning and input from the College’s Budget Council; specific requests from budget officers were evaluated and prioritized based upon the following six goals set forth by the Board of Trustees:

1. Focus on enrollments in all programs with emphasis on high school relationships
2. Launch new programs: 1) Certified Medical Assistant, 2) Cybersecurity and 3) Agronomy
3. Maintain fiscal discipline and adequate reserves
4. Build upon recent success of new fund-raising initiatives
5. Submit interim strategic planning process report to Higher Learning Commission.
6. Update succession plan

#### **Focus on enrollments in all programs with emphasis on high school relationships**

The FY2019 budget includes several initiatives for growing enrollments:

- Target three new programs for advertising blitz
  - Cybersecurity
  - Certified Medical Assistant
  - Agronomy
- Target students interested in manufacturing and healthcare careers
- Target the 21-40 year old age group utilizing the enrollment driver and information sessions
- Promote short-term certificate programs
- Focus on Ottawa Center enrollments
- Hire full-time recruiter

In FY2016 and FY2017, the advertising budget included monies to develop a marketing plan and advertising templates. In FY2018 monies were used for the chosen advertising media, including the new enrollment driver. This will continue in FY2019. The Admissions and Records office works closely with Community Relations on developing advertising materials and choosing the audience and timing for advertisements.

In FY2018 the College started a website redesign project. The design includes ease of use by prospective and current students and will roll out in fall 2018. The website will now showcase IVCC's programs along with streamlining the application process for new students and providing relevant information for returning students.

#### Launch new programs

- 1) Certified Medical Assistant – a certificate program to train medical assistants to support the work of physicians and other health professionals, usually in a clinic setting. The program will teach a blend of varied skills including administrative, technical, communication, and interpersonal.
- 2) Cybersecurity – a certificate and transfer degree program to train cybersecurity specialists to meet immediate needs for skilled computer specialists in the community and beyond.
- 3) Agronomy - IVCC is offering an Associate of Applied Science degree in agronomy. Agronomy majors will gain expertise in crop and soil science, pest management, and precision ag technology.

#### Maintain fiscal discipline and adequate reserves

Board Policy 4.9 requires a minimum fund balance in the general (or operating) funds of 25 percent of normal operating expenditures. The estimated fund balance as of June 30, 2019 based on the budget, as presented, is 46 percent. This is approximately \$4,621,000 in excess of the required 25 percent. The budget is based on receiving \$1,780,000 in State appropriations for the operating fund. The budget also includes a contingency of \$289,000 in the event enrollments fall short of the targeted 58,000 credit hours or State funding is reduced.

The Illinois Community College Board (ICCB) requires instructional programs to be reviewed once every five years by their respective community college. This process helps in college-wide planning and decision making to deliver locally-responsive, cost-effective, high-quality programs. Programs are reviewed for need, cost, and quality, and involve faculty and appropriate administrators. IVCC reviews each program, including both career and technical programs and baccalaureate transfer programs, annually. The annual program reviews will be used to evaluate programs for possible improvement, or, if necessary, elimination in both the transfer and career technical areas, if the lack of funding persists.

#### Build upon recent success of new fund-raising initiatives

In January 2015, a scholarship endowment fund was established with the goal of raising \$500,000. As of June 2017, the goal was surpassed, reaching \$715,000, exceeding the goal by 40 percent. The initiative is to provide recent high school graduates and underemployed adults access to higher education. Degrees and certificates often lead to productive, rewarding careers and a significant increase in lifetime earnings. To date, 115 students have received scholarships totaling in excess of \$42,000.

#### Submit interim strategic planning process report to Higher Learning Commission

The monitoring report for the Higher Learning Commission is due in November 2018. The report will include updates on strategic planning, collection, and dissemination of data, the program review process, and how we use data for student retention.

### Update succession plan

In October 2017, the Human Resource Department identified 42 percent of employees, both full- and part-time, as being over 55 years of age. There were 26, or 14.5 percent, full-time employees over 62 years of age. These statistics indicate a high number of possible retirements in the coming years. Employees that have met the age and years of service requirements for the State Universities Retirement Systems (SURS) have been identified on the organization chart as a tool to identify employees for succession planning. As employees retire, our departments and processes are reviewed for opportunities to restructure and gain efficiencies in our operations.

In order for employees to have the training to assume the duties of retiring employees, IVCC has continued to budget one percent of the operating expenditures, or \$246,744, for travel and conferences, which includes professional development.



Christian Jauch receiving the Outstanding Part-time Faculty Award from Dr. Deb Anderson, and Amanda Cook-Fesperman receiving the Outstanding Full-time Faculty Award from Karin Tunis, Dr. Stephen Charry's widow.



## FY2019 DIVISION INITIATIVES

An effective budget ensures resources are allocated to accomplish strategic goals and college wide initiatives. In addition, the goals and initiatives are developed into annual objectives to work towards those goals. Each division, with the input from their respective budget officers, have developed annual objectives that directly align with either the FY19 College Initiatives and/or the Strategic Goals and Objectives.

### Academic Affairs

Annual Objective	Strategic Goal	FY19 Initiative	Resource Allocation
Continue high school partnership to develop transitional math & English	Goal #1 & #2	Initiative #1	HFS budget
Evaluate and develop strategy for additional online offerings	Goal #1 & #2	Initiative #1 & #2	Learning Resources budget
Assess needs for library redesign to enhance student and community experience	Goal #2 & #3	Initiative #3	None. Assessment for future allocation.
Create career pathway events for Adult Ed students	Goal #1 & #2	Initiative #1	Academic Affairs budget
Improve program assessment processes	Goal #2	Initiative #5	Academic Affairs budget

### Business Office

Annual Objective	Strategic Goal	FY19 Initiative	Resource Allocation
Upgrade Colleague servers	Goal #2 and Goal #3	Initiative #3	IT budget
Complete website redesign	Goal #1	Initiative #1	IT budget
Implement Student Planning module	Goal #2	Initiative #1 & #4	IT budget
Implement Inclusive Access pilot for certain classes	Goal #2	Initiative #1	Bookstore budget
Update succession plan	Goal #2	Initiative #6	Human Resources budget
Complete lighting upgrades	Goal #3	Initiative #4	Facilities budget

## Student Services

Annual Objective	Strategic Goal	FY19 Initiative	Resource Allocation
Hire full-time recruiter	Goal #1	Initiative #1	Admissions & Records budget
Provide professional development for new staff	Goal #2	Initiative #6	Student Services budget
Increase participation in Career Services events	Goal #2	Initiative #1	Career Services budget
Promote the value of Ottawa location	Goal #1 & #2	Initiative #1	Career Services budget



## RISKS TO LONG-TERM FINANCIAL STABILITY

A major threat to the long-term financial stability of IVCC would be the loss of equalization funding. Equalization funding reduces the disparity among Illinois community college districts in local property tax funds available per student. The local property tax base is also adjusted to reflect corporate personal property replacement (CPPRT) revenue distributed to community college districts. A threshold or foundation of expected local tax revenues per student is the basis for equalization funding. Any community college district below the threshold is eligible for equalization funding. There are two components: a state grant and the ability to increase the property tax levy.

A state equalization grant is allocated to districts that qualify for funding based upon formula calculations. If there is inadequate State funding, these grants are prorated, but each qualifying college will receive a minimum \$50,000 grant.

The additional tax may be used to increase the total taxing authority of the district to the most recently reported statewide average actual levy rate for educational and operations and maintenance purposes per 110 ILCS 805/3-14.2 – 14.3.

IVCC received notice of equity tax eligibility in October 2001, prior to preparing the tax year 2000 tax levy. The grant was included in the next fiscal year budget, which was FY2003. IVCC has received equalization funding since FY2003, with the largest grant of \$553,236 received in FY2007. Since FY2014, IVCC has marginally qualified, receiving only the \$50,000 grant.

The additional tax has been levied since tax year 2000. Tax rates and extensions for the last five tax years are:

Tax Year	2013	2014	2015	2016	2017
<b>Tax Rate</b>	9.43	9.81	12.63	12.97	12.62
<b>Extension</b>	\$2,846,510	\$2,935,992	\$3,802,088	\$4,008,274	\$4,025,919

IVCC's tax rate for education and operations and maintenance has remained at 17.00 cents for over twenty years. This is the maximum rate allowed without a referendum to raise the rates. For 2017, the State average tax rate was 29.62.







FINANCIAL

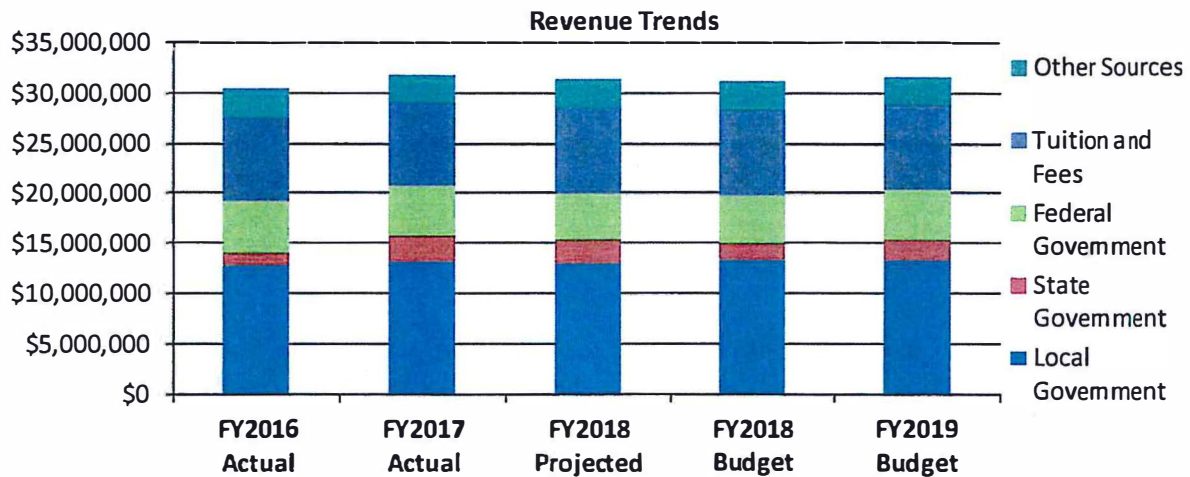
SECTION

## REVENUE SUMMARY

The summary and detail budget information is included by fund in subsequent pages. The following describes the overall revenue assumptions used in preparing the FY2019 budget, compared to the FY2018 budget.

### Revenue Trends

Budgeted FY2019 total revenues show an increase from the FY2018 budget of 1.3 percent and an increase of less than one percent from the projected FY2018 actual. In FY2018, IVCC received \$788,193 more than the FY2018 State revenue budgeted amount. After going without a full State budget for more than two years, on July 6, 2017, the Illinois legislature voted to override the governor's veto to ensure a budget. The FY2018 appropriation was at 85 percent of the FY2015 level. Also included was an appropriation for the remainder of FY2017 to bring the total appropriation closer to the FY2015 level. In comparison, the State revenue for the FY2018 budget was built on 50 percent State funding received in FY2015. The FY2019 budget is built on 85 percent State funding received in FY2018, or 80 percent of the FY2015 level. Other factors are an increase in the tuition rate of \$3 per credit hour along with a 1.8 percent increase in enrollments, and adjustments to fees. FY2019 budgeted property taxes are less than the FY2018 budget by \$26,923, but are \$398,006 over the FY2018 projected revenues. The 3.4 percent increase in EAV offset the reduction in the equity tax rate from .1297 to .1262.



### Major Revenue Sources

Traditionally, three major sources of revenue are available to the College: local taxes, federal funding, and tuition. The remaining sources include State funding, sales and service revenue, and interest income. As illustrated in the following table, the three major sources make up 84.5 percent of the total revenues.

### Historical Comparison of Revenue Streams (in millions)

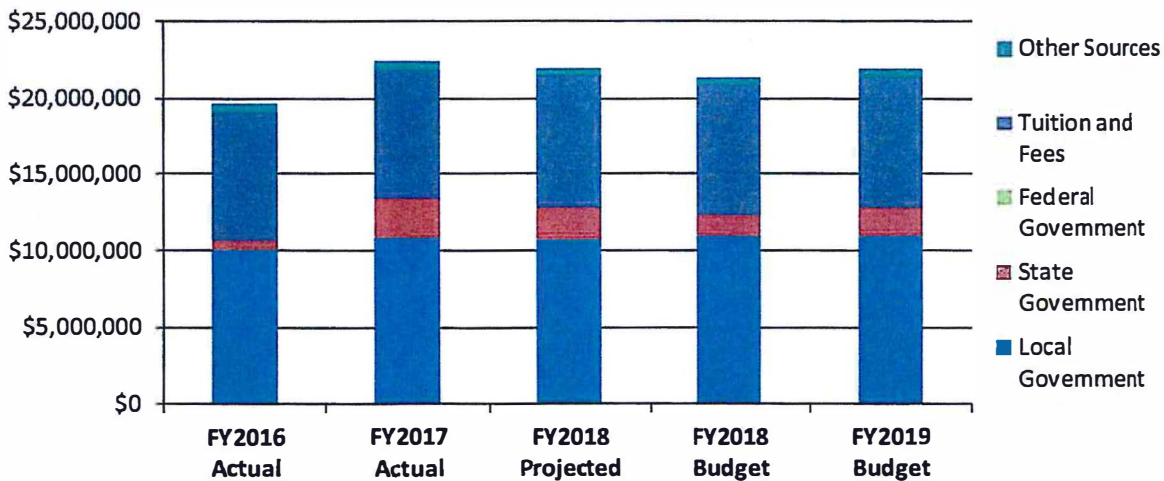
	FY2019 Budgeted		FY2018 Projected		FY2017 Actual		FY2016 Actual	
Local Sources	\$13.3	42.1%	\$13.0	41.3%	\$13.1	41.2%	\$12.8	42.1%
State Sources	2.1	6.6%	2.4	7.6%	2.7	8.5%	1.2	3.6%
Federal Sources	4.9	15.5%	4.7	15.0%	4.9	15.4%	5.2	17.1%
Tuition & Fees	8.5	26.9%	8.5	27.0%	8.4	26.4%	8.4	27.6%
Sales & Service Fees	2.2	7.0%	2.1	6.7%	2.2	6.9%	2.6	8.6%
Other Sources	0.6	1.9%	0.8	2.5%	0.4	1.6%	0.3	1.0%
<b>Total</b>	<b>\$31.6</b>	<b>100%</b>	<b>\$31.4</b>	<b>100%</b>	<b>\$31.8</b>	<b>100%</b>	<b>\$30.4</b>	<b>100%</b>

### Operating Revenues

The Education Fund and the Operations and Maintenance Fund comprise the Operating Fund, which represents the unrestricted revenues and expenditures that are used in the core activities of the College. The Operating Fund revenues equal 70 percent of the total budget. Essentially all budget officers operate within these funds, paying salaries and normal operating expenses.

The College estimates operating revenues of \$22,136,613 for FY2019, which is \$694,669, or 3.2 percent, more than the FY2018 budget and \$186,812, or less than one percent, more than FY2018 projected actual. The FY2019 Budget is projecting an increase in enrollment of 1.8 percent. IVCC's Board of Trustees approved a \$3 per credit hour tuition increase commencing with the summer 2018 semester, the first semester of FY2019. The College is estimating a State appropriation equal to 85 percent of the FY2018 appropriation for operations. In FY2018, the College received 85 percent of FY2015 State appropriations for operations. In addition, the EAV, has increased for tax year 2017 (fiscal years 2018 and 2019).

Operating Revenue Trends



**Historical Comparison of Operating Revenue Streams  
 (in millions)**

	<b>FY2019 Budget</b>		<b>FY2018 Projected</b>		<b>FY2017 Actual</b>		<b>FY2016 Actual</b>	
<b>Local Sources</b>	\$11.0	51.6%	\$10.6	51.4%	\$10.6	51.2%	\$10.1	45.7%
<b>State Sources</b>	1.2	5.6%	1.1	5.3%	1.1	3.0%	.6	11.3%
<b>Federal Sources</b>	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Tuition &amp; Fees</b>	8.5	39.9%	8.4	40.8%	8.4	42.6%	8.4	39.2%
<b>Sales &amp; Service Fees</b>	0.4	1.9%	0.3	1.5%	0.3	2.5%	0.6	2.8%
<b>Other Sources</b>	0.2	1.0%	0.2	1.0%	0.2	0.7%	0.0	1.0%
<b>Total</b>	\$21.3	100%	\$20.6	100%	\$20.6	100%	\$19.7	100%

**Property Taxes**

Property taxes are levied each year on the basis of the equalized assessed valuation (EAV) of the properties in the district as of January 1 of that year. Assessed values are established by each of the respective counties. Property taxes are billed and collected by the various counties included within the district's boundaries. These taxes are assessed in December and become an enforceable lien on the property as of the preceding January 1.

The Property Tax Extension Limitation Law (PTELL), imposed by Illinois Public Act 87-17, could restrict the College from increasing the tax levy in the future. Before tax caps can be initiated, all eight counties must put the proposition to a vote with the majority (LaSalle County) passing it. In November 1998, the voters of LaSalle County voted down tax caps; however, the issue could be placed on the ballot at any time in the future. If placed on the ballot and approved, the earliest tax caps could take effect would be tax year 2018, payable in 2019. This past year there was a bill introduced in the State legislature to freeze property taxes. Though the bill did not pass, it is likely there will be continued discussion of a statewide property tax freeze.

The district's tax year 2017 EAV of \$3,195,995,018 is \$105,183,161, or 3.4 percent, more than tax year 2016. The College no longer participates in an enterprise zone which added \$21,404,838 to the EAV for Putnam and Bureau Counties; Marshall County Tax Increment Financing (TIF) EAV was reduced by \$6,825,598; and LaSalle County TIF EAV was reduced by \$4,201,202. This is the third annual increase in EAV since tax year 2009. The District EAV reached a high in tax year 2009 at \$3,198,644,044. The makeup of the property tax base is as follows:

	<b>% of Total EAV</b>	<b>% Change in EAV from 2016</b>
Farmland	21%	1.0
Residential	43%	1.5
Commercial	12%	No change
Industrial	22%	1.0
Railroad and Mineral	2 %	0.1

The College estimates that the tax year 2018 EAV will remain level with 2017 EAV. Per GASB 33, 50 percent of the tax revenue is recognized in the tax year and 50 percent in the following year. The FY2019 budget is comprised of 50 percent tax year 2017 and 50 percent tax year 2018 property tax revenues.

The tax rate for the 2017 levy is \$.3647 per \$100 of assessed valuation. The assessed value is 33.33 percent of the property's market value. The EAV for tax year 2018 is estimated at \$3,196,000,000. The tax rate for 2018 is estimated to increase to \$.3685 per \$100 of assessed valuation.

<b>Fund</b>	<b>2017 Levy Actual</b>	<b>2018 Levy Projected</b>
Education	\$ 4,155,149	\$ 4,154,800
Equalization	4,054,260	4,033,352
Operations and Maintenance	1,278,507	1,278,400
Protection, Health, and Safety	1,591,893	1,598,000
Liability, Protection, and Settlement	552,969	667,964
Audit	37,657	41,548
<b>TOTAL</b>	<b>\$11,670,435</b>	<b>\$11,774,064</b>

### Corporate Personal Property Replacement Tax (CPPRT)

CPPRT is based on the profits of businesses within the College's district. The State collects the tax and then remits it to the College throughout the following year. For FY2019, CPPRT is conservatively budgeted at \$1,255,000, which is a 2.7 percent less than the FY2018 budget. The FY2018 projected actual is expected to be 13.0 percent less than the FY2018 budgeted level of \$1,289,778 due to a change in State appropriations.

### State Funding

The ICCB Base Operating Grant represents a majority of State funding. The remaining State funding comes from the Equalization Grant and the Career and Technical Education Grant. In FY2018 the College received \$1,800,000 for the base operating grant and \$50,000 for the equalization grant. In addition, the College received \$183,123 for the Career and Technical Education Grant. The FY2019 budget was prepared assuming 85 percent of FY2018 state funding.

The Base Operating Grant is based on credit hours earned two years prior to the current year multiplied by the current year reimbursement rate. The State categorizes credit hours into one of six classifications: baccalaureate, business occupational, technical occupational, health occupational, remedial/developmental, and adult basic education/adult secondary education. The FY2018 grant is based on mid-term credit hours generated in FY2016, totaling 62,123.

The budgeted FY2019 Base Operating Grant revenue is \$1,530,000, an increase from the FY2018 budgeted amount of \$1,000,000, but less than the FY2018 projected actual of \$1,800,000. The Equalization Grant is budgeted at \$50,000 for FY2019.

There is ongoing uncertainty about funding from the State of Illinois as well as proposals to shift responsibility for current State-funded retirement contributions to local governments such as community colleges. The State of Illinois has six pension systems, including the State Universities Retirement System (SURS) of which Illinois Valley Community College employees participate in a defined benefit program. The State currently pays employer contributions for all SURS employers. There have been discussions of transferring the employer contributions to the employers – ranging from one percent per year to 25 percent per year. Approximately 10 years ago, SURS instituted a penalty on local districts if an employee’s annual salary increased by more than six percent and the increase affected the employee’s pension benefit. As of July 1, 2018 the annual percentage of increase in order to avoid a penalty was decreased to three percent.

Since 2012, Illinois pensions have been funded at approximately 40 percent where the neighboring states are much more solvent: Wisconsin at 100 percent; Missouri at 80 percent, and Indiana at 65 percent.

### Tuition and Fees

IVCC’s Board of Trustees approved a tuition increase from \$122.60 to \$125.60 per credit hour commencing with the summer 2018 semester. The universal fee is \$7.40 per credit hour. The universal fee consists of a \$5.00 fee for technology improvements and a \$2.40 fee for student activities. The combined tuition and fee per credit hour rate is \$133.00 for FY2019.

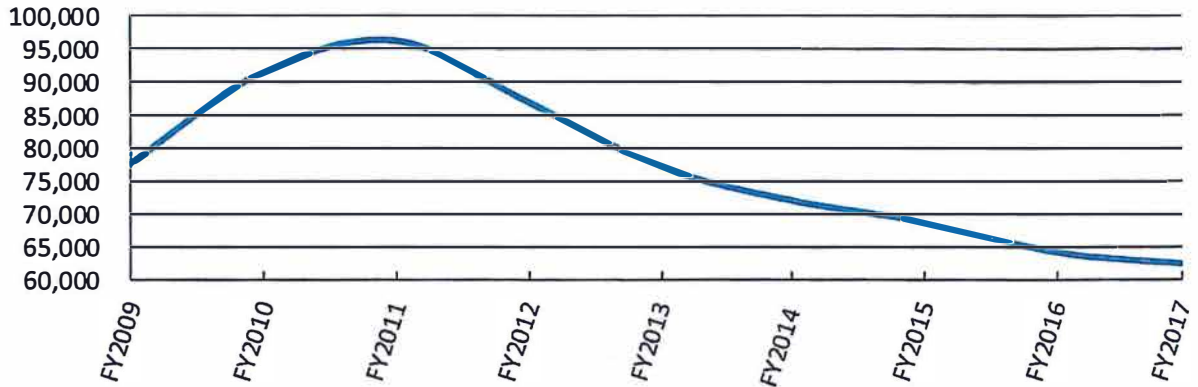
Students are allowed to withdraw up to the 10<sup>th</sup> day of the semester and still receive a tuition refund. In analyzing tuition revenue, 10<sup>th</sup> day credit hours are the most relevant. The following table shows the historical and projected 10<sup>th</sup> day credit hours and each semester’s unduplicated headcount.

#### Historical Enrollment Information Excluding Correctional Center Hours

Term	Credit Hours					Unduplicated Headcount				
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2014	FY2015	FY2016	FY2017	FY2018
Summer	7,055	6,331	6,491	5,719	5,617	1,579	1,448	1,406	1,224	1,230
Fall	34,022	32,533	29,871	29,720	28,596	3,705	3,525	3,310	3,206	3,241
Spring	31,245	29,958	27,861	26,992	24,977	3,541	3,360	3,181	3,186	3,022
Total	72,322	68,822	64,223	62,431	59,190	8,825	8,333	7,897	7,616	7,493

Credit hours continue to decrease. Colleges across the nation are seeing lower enrollments and particularly in the Illinois community colleges. Statewide, the average head count decline in fall 2017 was 3.5 percent from fall 2016. The average head count decline fall 2013 to fall 2017 was 19.6 percent.

**Annual Credit Hour History - 10th Day**  
*Excluding Correctional Center Hours*



As the demographic statistics for 10th-day fall semester indicate below, females continue to comprise a larger part of the IVCC student population. The average age of IVCC students declines as the number of students in the 20-40 age group declines. The College continues to have strong market penetration among high school graduates.

**Student Enrollment and Demographic Statistics - 10th day**  
**Fiscal Year 2010 through 2018**

Fall of Fiscal Year	Fall Enrollment				Gender		Attendance		Age
	Head Count	% Change	FTE	% Change	Male	Female	Full-time	Part-time	Avg. Age
2010	4,529	7.04%	2,843	12.33%	42%	58%	69%	31%	25
2011	4,507	-0.49%	2,890	1.65%	43%	57%	69%	31%	26
2012	4,355	-3.37%	2,698	-6.64%	40%	60%	65%	35%	25
2013	3,944	-9.44%	2,419	-10.34%	41%	59%	64%	36%	25
2014	3,705	-6.06%	2,268	-6.24%	41%	59%	62%	38%	25
2015	3,525	-4.85%	2,169	-4.37%	42%	58%	63%	37%	24
2016	3,310	-6.10%	1,991	-8.21%	42%	58%	61%	39%	23
2017	3,206	-3.14%	1,981	-0.50%	42%	58%	62%	38%	23
2018	3,241	1.09%	1,906	-3.79%	43%	57%	62%	38%	23
<b>Average:</b>	<b>3,813</b>	<b>-2.53%</b>	<b>2,351</b>	<b>-2.61%</b>					

Budgeted tuition and fees in the Operating Fund are \$8,516,385, which is 38.5 percent of the total revenue for the Operating Funds and represents 26.9 percent of the budgeted revenues of all funds.

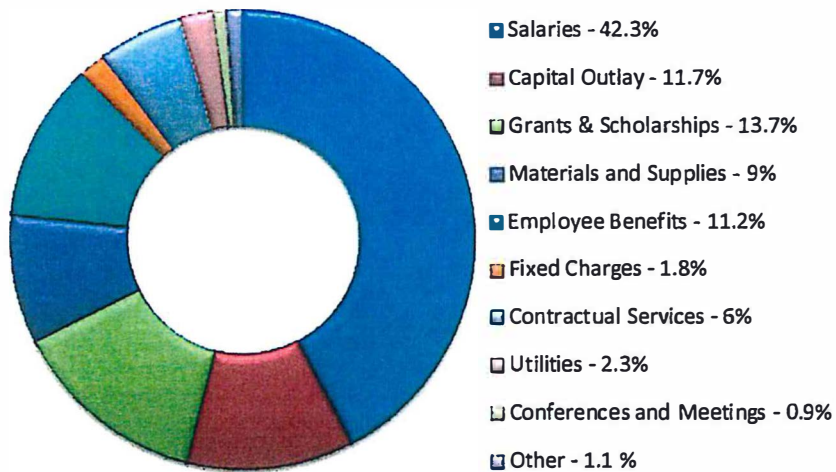
## EXPENDITURE SUMMARY

The following describes the expenditure amounts used in preparing the FY2019 budget. Additional summary and detail budget information by fund is included in subsequent pages.

### Expenditure Categories

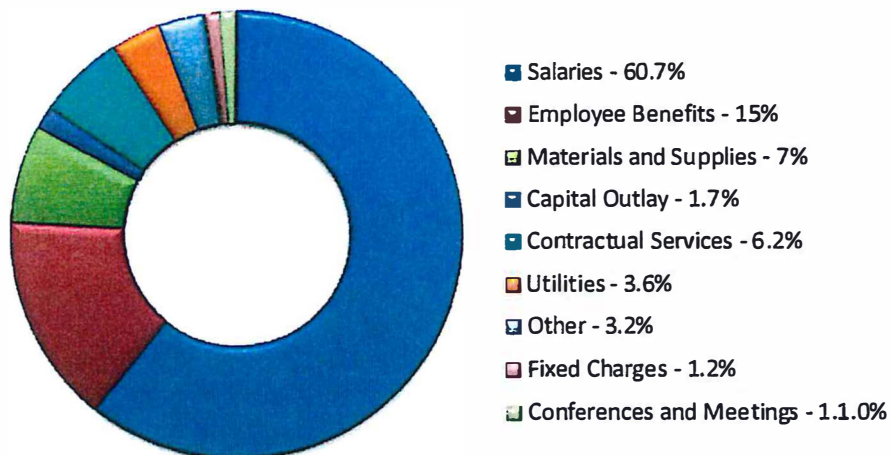
The largest expenditure for the College is personnel costs (salaries and benefits), which represents 53.5 percent of total budgeted expenditures in FY2019.

**FY2019 Expenditures - All Funds**



For the Operating Funds (Education and Operation and Maintenance) of the College, personnel costs represent 75.7 percent of total budgeted operating expenditures.

**FY2019 Expenditures - Operating Funds**





The January 2017 financial plan projected FY2018 operating budget expenditures at \$21,357,769. The FY2018 budget presented to the Board in August 2017 has total operating expenditures of \$21,431,944, a variance of less than one percent.

The following significant expenditure assumptions were used:

- Budget officers used zero-based budgeting to project their non-personnel budgets (contractual, materials/supplies, and travel);
- Salary rates are projected to increase 2.0 percent;
- Health insurance rates are projected to increase by 5.0 percent on January 1, 2019;
- There is a \$289,000 contingency for the Education Fund.

**Approved Full-Time Employee Headcount \***

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budgeted
Administrators	16	17	15	15	15
Professional/Technical	31	32	31	32	33
Faculty	84	81	79	75	77
Academic Support	4	3	4	3	3
Support Staff	38	35	35	35	37
Custodial/Maintenance	15	16	16	16	16
<b>Total</b>	<b>188</b>	<b>184</b>	<b>180</b>	<b>176</b>	<b>181</b>

**Approved Part-time Employee Headcount**

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budgeted
Administrators	0	0	0	0	0
Professional/Technical	18	18	16	8	9
Faculty	140	157	157	173	174
Support Staff	39	57	44	45	42
Maintenance	1	1	1	1	1
<b>Total</b>	<b>198</b>	<b>233</b>	<b>218</b>	<b>227</b>	<b>226</b>

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budgeted
<b>Grand Total</b>	<b>386</b>	<b>417</b>	<b>398</b>	<b>403</b>	<b>407</b>

\*Represents approved positions at end of fiscal year

Substantial personnel reductions were made during Fiscal Years 2013, 2014, 2015, 2016. In FY2017, there was a reduction in part-time faculty positions as well as position re-structures as vacancies became available through retirements. In FY2018, two key administrator positions and one support staff position were filled due to the academic division restructure. For the FY2019 budget, there are three faculty positions being filled, as well as one new full-time support staff position and one part-time

support staff position. There is one vacant faculty position that will not be filled for a total increase of two faculty positions from FY2018 compared to FY2019.

There are two bargaining units at Illinois Valley Community College:

- Faculty - represented by the American Federation of Teachers Local 1810;
- Custodians and maintenance - represented by the Service Employees International Union Local 183

Labor agreements with the faculty and custodians and maintenance bargaining units expire as of June 30, 2018.

## Benefits

Health insurance costs are projected to increase five percent on January 1, 2019. In FY2004, the College joined the Community College Insurance Cooperative for health, dental, and vision coverage. In FY2017, the College elected to terminate its relationship with the Community College Insurance Cooperative and join the Community College Health Consortium. IVCC began offering a High Deductible Health Plan (HDHP) in January 2014. As of January 1, 2016, all employees electing health insurance coverage were in the HDHP. The College makes an annual contribution to Health Savings Accounts for those employees covered by the HDHP.

<u>Fiscal Year</u>	<u># of Employees Participating</u>	<u>HSA Contributions</u>	<u>IVCC's Share of Premiums</u>	<u>% Increase In Total Premiums</u>	<u>% Increase in Individual Premiums</u>
2007	216	N/A	2,137,365	7.9%	2.0%
2008	214	N/A	2,206,563	3.2%	0.0%
2009	211	N/A	2,267,904	2.8%	5.0%
2010	211	N/A	2,360,064	4.1%	10.0%
2011	203	N/A	2,744,689	16.3%	15.6%
2012	179	N/A	2,745,903	0.0%	7.2%
2013	172	N/A	2,690,024	-2.0%	4.6%
2014	167	158,333	2,546,330	0.5%	6.0%
2015	172	554,038	2,340,000	-8.1%	3.0%
2016	165	653,750	2,288,128	1.0%	-0.04%
2017	163	651,041	2,437,261	5.0%	8.0%
2018	161	665,586	2,547,670	6.0%	8.0%
2019 (est.)	165	707,500	2,631,096	3.9%	5.0%

## Technology

Technology continues to play an increasingly important role in all aspects of operations. The Information Technology Strategic Plan is updated annually to help keep the College current with the ever-changing infrastructure, instructional delivery systems, and training needs related to technology.

The College has identified the following projects to be a high priority and have been incorporated in the FY2019 budget:

Colleague Server Upgrades	\$230,000
Campus Scheduling Software	30,000
Completion of website redesign	<u>28,500</u>
<b>Total Technology Project Budget</b>	<b><u>\$288,500</u></b>

## Summary

The FY2019 budget includes recommendations from the Strategic Planning Process and related College initiatives and has been prepared based on the Three-Year Financial Plan. As presented, Illinois Valley Community College's FY2019 budget includes realistic projections in property tax revenues, a slight increase in enrollment, and maintaining responsible reserves.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513**  
**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)**  
**FISCAL YEAR Ending June 30, 2019**

	General Fund		Special Revenue Funds				Debt Service Fund	Proprietary Fund	Total (Memorandum Only)	
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund	Bond and Interest Fund		Auxiliary Enterprises Fund
Budgeted Revenues	\$ 19,206,990	\$ 2,669,623	\$ 1,770,519	\$ 5,244,753	\$ 35,000	\$ 832,509	\$ 38,008	\$ 1,600	1,810,205	\$ 31,609,207
Budgeted Expenditures	(19,456,990)	(2,669,623)	(3,656,726)	(5,251,253)	-	(1,281,981)	(37,300)	-	(2,070,453)	(34,424,326)
Other Financing Sources	260,000	-	-	10,000	-	-	-	-	61,414	331,414
Other Financing Uses	(10,000)	-	-	-	-	-	-	-	(260,000)	(270,000)
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	(1,886,207)	3,500	35,000	(449,472)	708	1,600	(458,834)	(2,753,705)
Fund balances July 1, 2018 (estimated)	7,257,694	2,895,240	5,289,616	36,677	4,651,974	585,067	35,815	817,847	1,706,184	23,276,114
Fund balance June 30, 2019	\$ 7,257,694	\$ 2,895,240	\$ 3,403,409	\$ 40,177	\$ 4,686,974	\$ 135,595	\$ 36,523	\$ 819,447	\$ 1,247,350	\$ 20,522,409

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513**  
**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR Ending June 30, 2019**

	General Fund		Special Revenue Funds					Debt Service Fund	Proprietary Fund	Total (Memorandum Only)
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund	Bond and Interest Fund	Auxiliary Enterprises Fund	
<b>REVENUES</b>										
Local government	\$ 9,441,010	\$ 1,555,160	\$ 1,488,019	\$ -	\$ -	\$ 826,509	\$ 37,928	\$ -	\$ -	\$ 13,348,626
State sources	1,551,458	228,542	-	280,032	-	-	-	-	-	2,060,032
Federal sources	7,300	-	-	4,876,221	-	-	-	-	-	4,883,521
Tuition and fees	7,787,905	728,480	-	-	-	-	-	-	-	8,516,385
Sales and service fees	287,000	138,941	-	-	-	-	-	-	1,801,765	2,227,706
Investment income	32,600	16,000	32,500	-	35,000	6,000	80	1,600	4,500	128,280
Miscellaneous	99,717	2,500	250,000	88,500	-	-	-	-	3,940	444,657
<b>Total Revenues</b>	<b>19,206,990</b>	<b>2,669,623</b>	<b>1,770,519</b>	<b>5,244,753</b>	<b>35,000</b>	<b>832,509</b>	<b>38,008</b>	<b>1,600</b>	<b>1,810,205</b>	<b>31,609,207</b>
<b>EXPENDITURES</b>										
Instruction	10,730,631	-	-	691,217	-	-	-	-	-	11,421,848
Academic support	1,670,326	-	-	-	-	-	-	-	-	1,670,326
Student services	1,770,209	-	-	299,072	-	151,791	-	-	-	2,221,072
Public services	740,764	-	-	-	-	-	-	-	-	740,764
Auxiliary services	-	-	-	-	-	-	-	-	2,070,453	2,070,453
Operations and maintenance of plant	-	2,605,595	3,656,726	-	-	503,450	-	-	-	6,765,771
General Institution	3,999,060	64,028	-	95,683	-	626,740	37,300	-	-	4,822,811
Scholarships, Grants & Waivers	546,000	-	-	4,165,281	-	-	-	-	-	4,711,281
<b>Total Expenditures</b>	<b>19,456,990</b>	<b>2,669,623</b>	<b>3,656,726</b>	<b>5,251,253</b>	<b>-</b>	<b>1,281,981</b>	<b>37,300</b>	<b>-</b>	<b>2,070,453</b>	<b>34,424,326</b>
Revenues over/(under) expenditures	(250,000)	-	(1,886,207)	(6,500)	35,000	(449,472)	708	1,600	(260,248)	(2,815,119)
<b>TRANSFERS</b>										
Transfers In	260,000	-	-	10,000	-	-	-	-	61,414	331,414
Transfers Out	(10,000)	-	-	-	-	-	-	-	(260,000)	(270,000)
Revenues and transfers in over/(under) expenditures and transfers out	-	-	(1,886,207)	3,500	35,000	(449,472)	708	1,600	(458,834)	(2,753,705)
<b>Fund balances July 1, 2018 (estimated)</b>	<b>7,257,694</b>	<b>2,895,240</b>	<b>5,289,616</b>	<b>36,677</b>	<b>4,651,974</b>	<b>585,067</b>	<b>35,815</b>	<b>817,847</b>	<b>1,706,184</b>	<b>23,276,114</b>
<b>Fund balance June 30, 2019</b>	<b>\$ 7,257,694</b>	<b>\$ 2,895,240</b>	<b>\$ 3,403,409</b>	<b>\$ 40,177</b>	<b>\$ 4,686,974</b>	<b>\$ 135,595</b>	<b>\$ 36,523</b>	<b>\$ 819,447</b>	<b>\$ 1,247,350</b>	<b>\$ 20,522,409</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SUMMARY OF ALL FUNDS REVENUES, EXPENDITURES, & OTHER FINANCING SOURCES  
 FY2019**

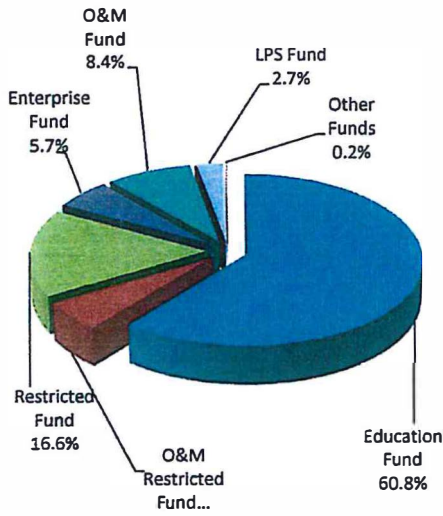
	<u>Budget FY19</u>	<u>Budget FY18</u>	<u>Projected FY18</u>	<u>Actual FY17</u>	<u>Actual FY16</u>
<b>Local Government</b>					
Current Taxes	\$ 11,601,626	\$ 11,598,071	\$ 11,295,568	\$ 11,329,934	\$ 11,122,641
CPPRT	1,255,000	1,289,778	1,122,164	1,301,551	1,178,426
TIF Revenue	492,000	487,700	532,888	509,660	505,101
Total Local Government	<u>13,348,626</u>	<u>13,375,549</u>	<u>12,950,620</u>	<u>13,141,145</u>	<u>12,806,168</u>
<b>State Government</b>					
ICCB Credit Hour Grant	1,530,000	1,000,000	1,800,070	2,072,904	561,896
Equalization	50,000	50,000	50,000	-	50,000
ICCB Restricted Grants	280,032	292,545	348,387	171,803	211,433
CTE Formula Grant	200,000	195,000	183,123	396,249	-
Capital Contributions	-	-	-	25,478	337,660
Total State Government	<u>2,060,032</u>	<u>1,537,545</u>	<u>2,381,580</u>	<u>2,666,434</u>	<u>1,160,989</u>
<b>Federal Government</b>					
Grants	718,240	703,805	704,804	783,091	918,688
PELL & SEOG	4,165,281	4,142,929	3,958,318	4,132,994	4,270,843
Total Federal Government	<u>4,883,521</u>	<u>4,846,734</u>	<u>4,663,122</u>	<u>4,916,085</u>	<u>5,189,531</u>
<b>Student Tuition and Fees</b>					
Tuition	7,654,360	7,605,460	7,684,845	7,644,786	7,559,553
Fees	862,025	906,850	850,007	803,479	816,548
Total Tuition and Fees	<u>8,516,385</u>	<u>8,512,310</u>	<u>8,534,852</u>	<u>8,448,265</u>	<u>8,376,101</u>
<b>Other Sources</b>					
Facillties Revenue	138,941	138,941	126,788	89,607	158,765
Service Revenues	2,088,765	2,550,709	1,981,074	2,181,193	2,404,828
Investment Revenue	128,280	103,680	211,609	124,502	77,936
Miscellaneous	444,657	143,091	577,210	283,941	234,373
Total Other Sources	<u>2,800,643</u>	<u>2,936,421</u>	<u>2,896,681</u>	<u>2,679,243</u>	<u>2,875,902</u>
<b>TOTAL REVENUES</b>	<u>\$ 31,609,207</u>	<u>\$ 31,208,559</u>	<u>\$ 31,426,855</u>	<u>\$ 31,851,173</u>	<u>\$ 30,408,691</u>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SUMMARY OF ALL FUNDS REVENUES, EXPENDITURES, & OTHER FINANCING SOURCES  
 FY2019**

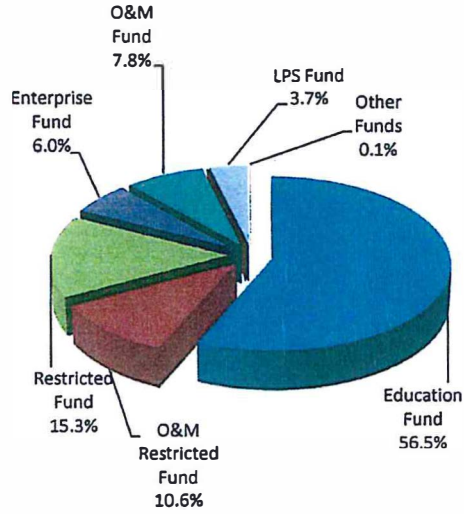
	<u>Budget FY19</u>	<u>Budget FY18</u>	<u>Projected FY18</u>	<u>Actual FY17</u>	<u>Actual FY16</u>
<b>BY FUNCTION</b>					
Instruction	\$ 11,421,848	\$ 11,596,056	\$ 11,216,929	\$ 11,315,803	\$ 11,607,194
Academic Support	1,670,326	1,261,174	1,097,449	1,084,505	1,360,664
Student Services	2,221,072	2,091,896	1,953,768	1,920,118	1,941,402
Public Services/Cont. Ed.	740,764	774,065	677,188	715,446	872,957
Auxiliary Enterprises	2,070,453	2,444,576	2,032,476	2,209,068	2,406,978
Operation and Maintenance	6,765,771	4,481,357	4,770,138	4,722,232	5,224,034
Institutional Support	4,822,811	4,558,816	4,332,805	4,546,370	5,462,115
Grants and Scholarships	4,711,281	4,642,679	4,580,728	4,723,264	4,778,175
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,424,326</b>	<b>\$ 31,850,619</b>	<b>\$ 30,661,481</b>	<b>\$ 31,236,805</b>	<b>\$ 33,653,520</b>
<b>BY OBJECT</b>					
Salaries	\$ 14,567,864	\$ 14,626,397	\$ 14,026,507	\$ 14,302,466	\$ 14,708,572
Employee Benefits	3,854,400	3,688,918	3,692,712	3,716,318	3,328,309
Contractual Services	2,065,524	2,042,144	1,823,858	1,759,827	1,945,420
Materials and Supplies	3,110,198	3,315,806	2,715,933	2,872,031	3,410,288
Conferences and Meetings	314,836	267,504	163,087	131,902	181,855
Fixed Charges	607,010	570,285	601,290	835,958	1,800,844
Utilities	805,065	786,483	743,058	795,584	805,123
Capital Outlay	4,029,548	1,606,832	2,160,083	1,697,144	2,645,973
Other	69,600	85,910	154,223	402,311	92,512
Scholarships & Grants	4,711,281	4,642,679	4,580,728	4,723,264	4,778,175
Provision for Contingency	289,000	217,661	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,424,326</b>	<b>\$ 31,850,619</b>	<b>\$ 30,661,480</b>	<b>\$ 31,236,804</b>	<b>\$ 33,697,071</b>
Other Financing Sources	\$ 331,414	\$ 158,414	\$ 86,414	\$ 175,746	\$ 304,456
Other Financing Uses	(270,000)	(97,000)	(10,000)	(99,332)	(250,640)
<b>NET OTHER FINANCING</b>	<b>\$ 61,414</b>	<b>\$ 61,414</b>	<b>\$ 76,414</b>	<b>\$ 76,414</b>	<b>\$ 53,816</b>
<b>REVENUES AND OTHER SOURCES OVER/(UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ (2,753,705)</b>	<b>\$ (580,646)</b>	<b>\$ 841,788</b>	<b>\$ 690,781</b>	<b>\$ (3,191,013)</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 REVENUE AND EXPENDITURE COMPARISONS - ALL FUNDS  
 FY2019 and FY2018**

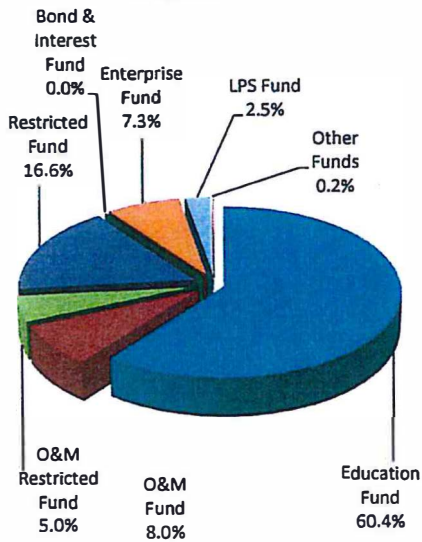
**Total Revenues - All Funds  
 Budgeted FY2019**



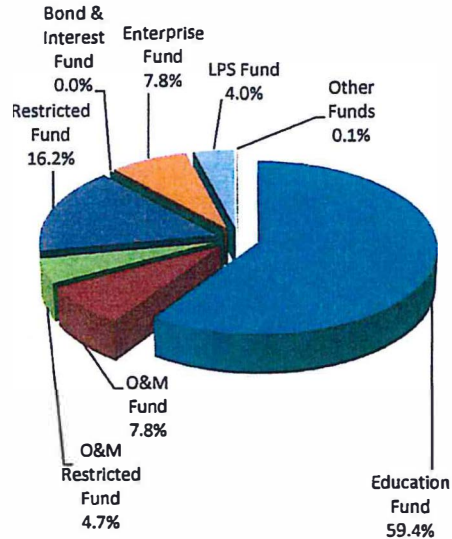
**Total Expenditures - All Funds  
 Budgeted FY2019**



**Total Revenues - All Funds  
 Budgeted FY2018**



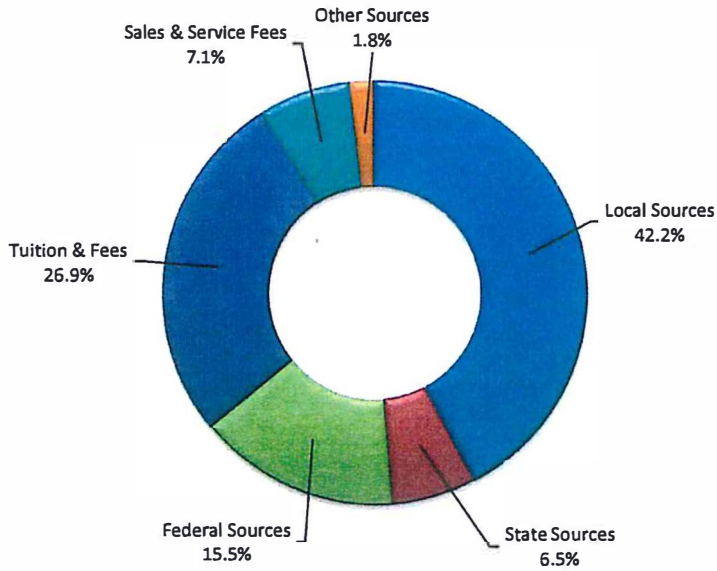
**Total Expenditures - All Funds  
 Budgeted FY2018**



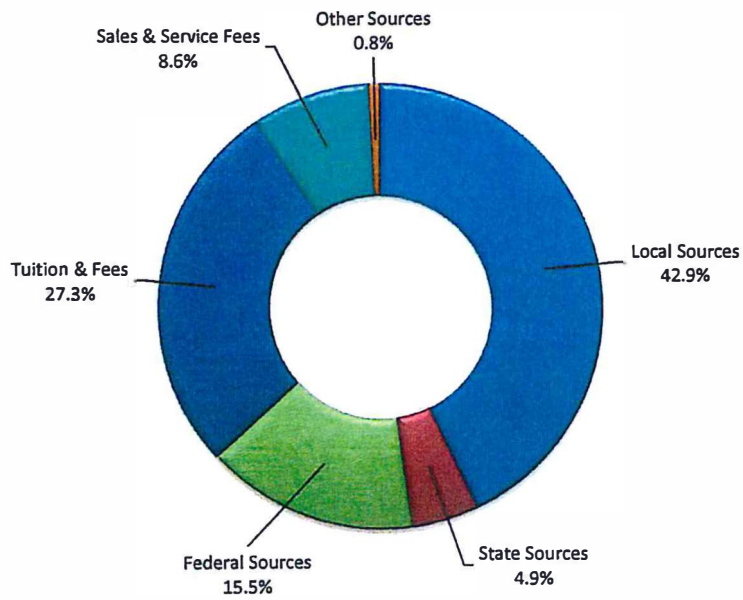


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
TOTAL BUDGETED REVENUES - ALL FUNDS - BY SOURCE  
FY2019 and FY2018**

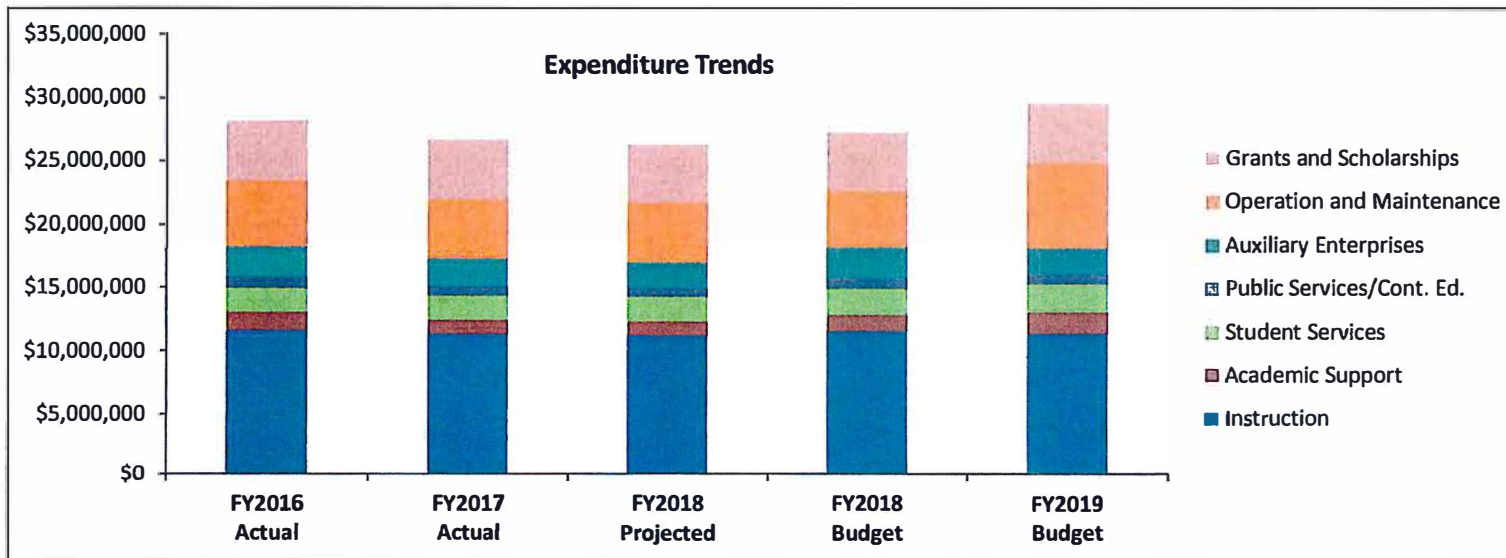
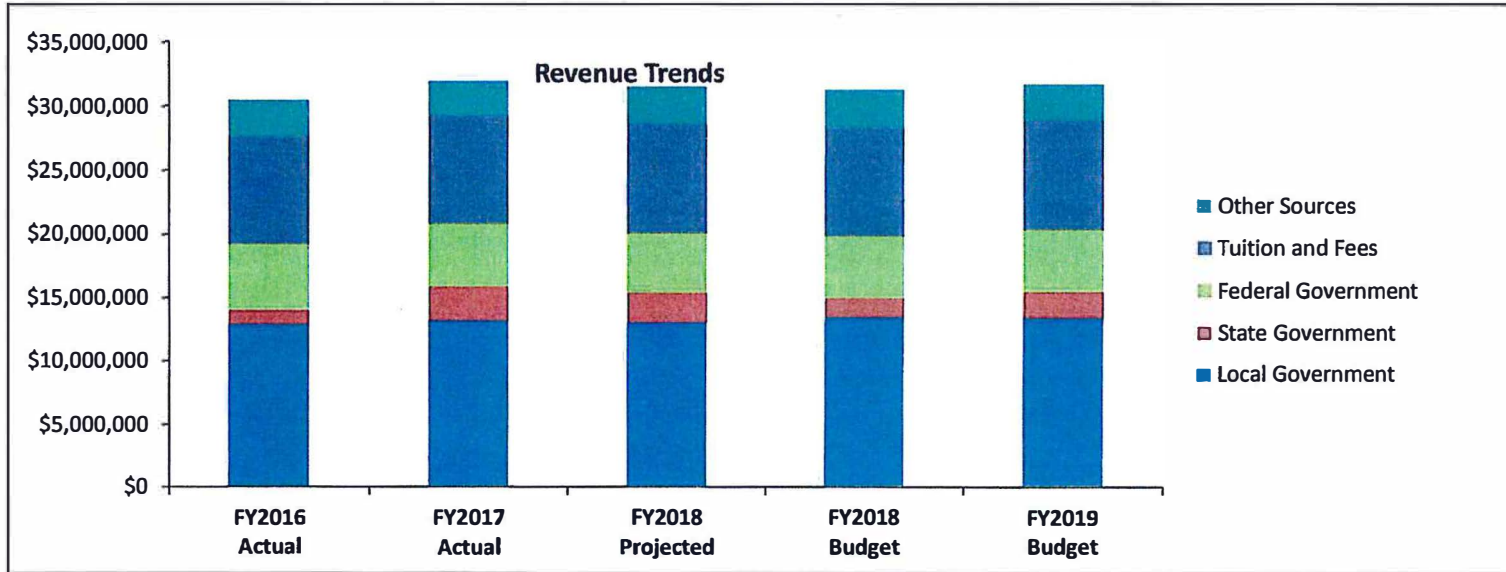
**Budgeted FY2019**



**Budgeted FY2018**

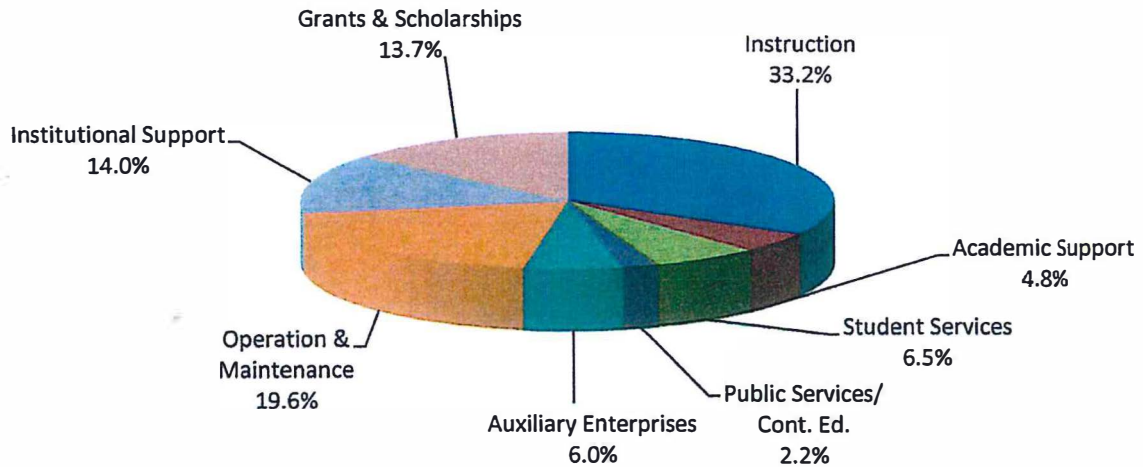


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
REVENUE AND EXPENDITURE TRENDS  
FY2016-FY2019**

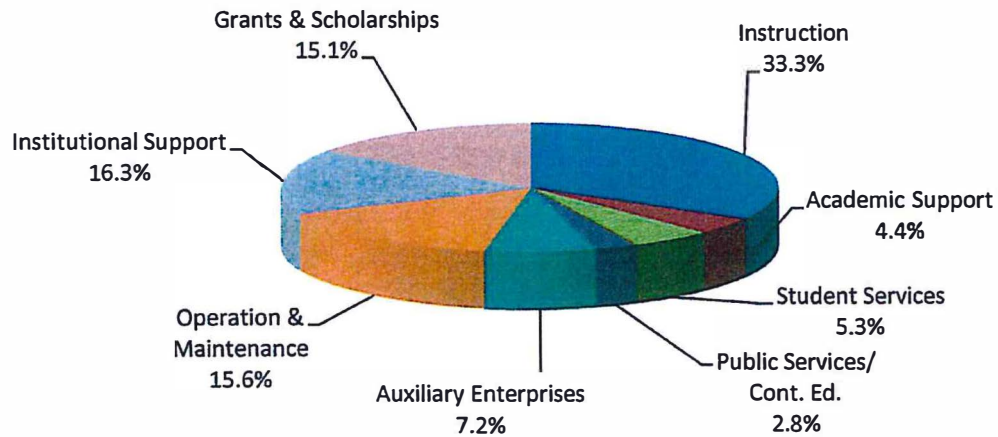


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
TOTAL BUDGETED EXPENDITURES - ALL FUNDS - BY FUNCTION  
FY2019 and FY2018**

**Budgeted - FY2019**

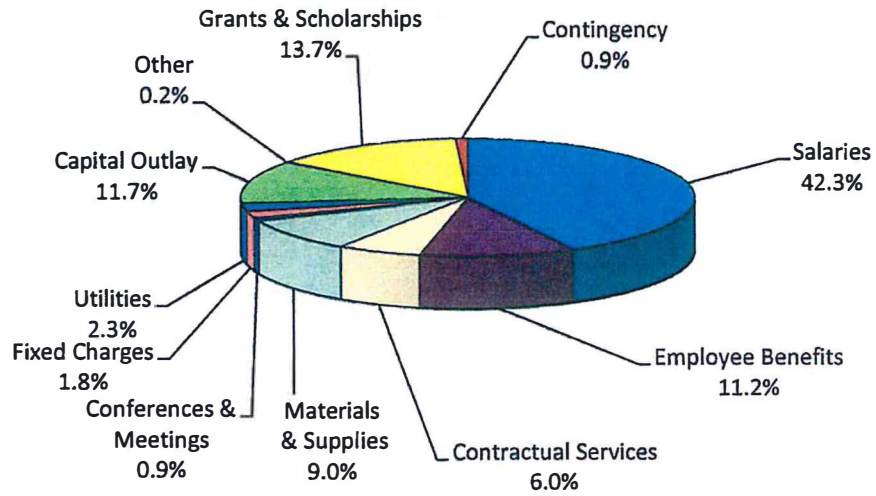


**Budgeted - FY2018**

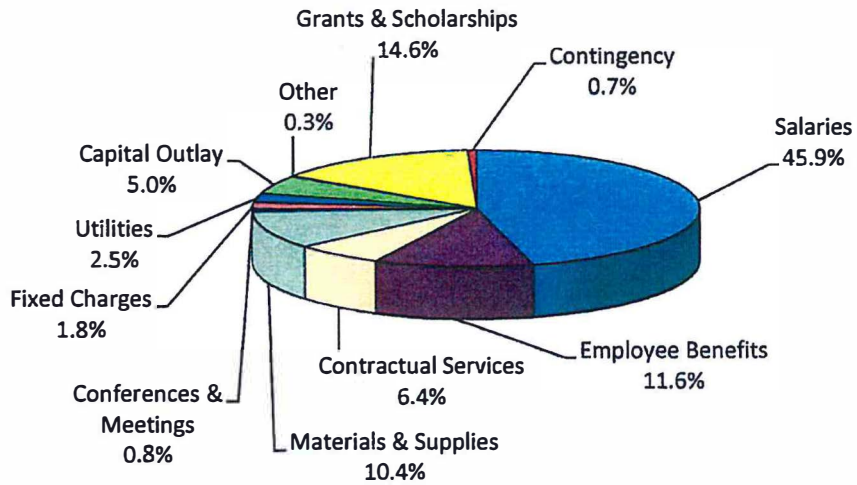


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
TOTAL BUDGETED EXPENDITURES - ALL FUNDS - BY OBJECT  
FY2019 and FY2018**

**Budgeted - FY2019**



**Budgeted - FY2018**



**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513**  
**CURRENT FUNDS\* EXPENDITURES BY ACTIVITY**  
**FY2019**

	<u>Budget FY19</u>	<u>Budget FY18</u>	<u>Projected FY18</u>	<u>Actual FY17</u>	<u>Actual FY16</u>
<b>INSTRUCTION</b>					
Instructional Programs	\$ 11,426,788	\$ 11,596,056	\$ 11,216,929	\$ 11,322,475	\$ 11,607,194
Total Instruction	<u>11,426,788</u>	<u>11,596,056</u>	<u>11,216,929</u>	<u>11,322,475</u>	<u>11,607,194</u>
<b>ACADEMIC SUPPORT</b>					
Library Center	415,759	391,310	355,090	332,109	366,334
Instructional Materials Center	226,199	187,437	187,061	155,012	251,945
Academic Computing Support	804,689	682,427	555,298	597,385	742,385
Total Academic Support	<u>1,670,326</u>	<u>1,261,174</u>	<u>1,097,449</u>	<u>1,084,506</u>	<u>1,360,664</u>
<b>STUDENT SERVICES</b>					
Admissions and Records	367,560	395,783	390,987	384,438	375,265
Counseling and Career Guidance	887,961	933,084	842,003	944,683	1,015,143
Financial Aid Administration	388,498	409,156	386,875	399,069	368,367
Social and Cultural Development	30,815	18,920	12,476	7,145	17,811
Administration	402,527	331,653	319,297	183,367	160,432
Other	138,771	3,300	2,131	1,415	4,385
Total Student Services	<u>2,216,132</u>	<u>2,091,896</u>	<u>1,953,768</u>	<u>1,920,117</u>	<u>1,941,402</u>
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>					
Community Education	394,710	372,013	373,221	372,987	388,072
Customized Training (Instructional)	161,876	219,096	132,912	125,866	221,426
Community Services	-	-	-	49,183	162,954
Administration	184,178	182,956	171,055	160,739	100,504
Other	-	-	(1,400)	-	-
Total Public Service/Continuing Education	<u>740,764</u>	<u>774,065</u>	<u>675,788</u>	<u>708,773</u>	<u>872,957</u>
<b>AUXILIARY SERVICES</b>	<u>2,070,453</u>	<u>2,444,576</u>	<u>2,032,476</u>	<u>2,209,068</u>	<u>2,406,978</u>
<b>OPERATIONS AND MAINTENANCE OF PLANT</b>					
Maintenance	587,375	572,171	485,097	552,595	479,407
Custodial Services	737,361	760,974	739,520	710,118	671,694
Grounds	203,170	163,265	146,853	150,325	148,907
Campus Security	500,150	548,375	479,298	524,143	443,696
Utilities	752,500	733,413	704,900	762,092	763,977
Administration	328,489	203,159	202,148	148,914	253,625
Total Operations and Maintenance of Plant	<u>3,109,045</u>	<u>2,981,357</u>	<u>2,757,817</u>	<u>2,848,186</u>	<u>2,761,306</u>
<b>INSTITUTIONAL SUPPORT</b>					
Executive Management	593,770	629,401	544,007	600,609	625,785
Fiscal Operations	649,883	631,222	630,382	604,660	562,068
Community Relations	331,465	324,818	328,887	314,196	378,119
Administrative Support Services	310,227	319,796	310,281	301,251	273,986
Board of Trustees	14,750	14,750	13,265	4,062	15,335
General Institution	1,424,757	1,218,556	1,198,006	1,231,986	1,024,871
Institutional Research	99,423	97,875	103,594	120,851	145,716
Administrative Data Processing	1,302,853	1,241,766	1,122,702	1,010,942	1,082,779
Other	95,683	80,632	81,680	89,554	88,364
Total Institutional Support	<u>4,822,811</u>	<u>4,558,816</u>	<u>4,332,804</u>	<u>4,278,110</u>	<u>4,197,022</u>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>	<u>4,711,281</u>	<u>4,642,679</u>	<u>4,580,728</u>	<u>4,723,264</u>	<u>4,799,145</u>
<b>TOTAL CURRENT FUNDS EXPENDITURES</b>	<u>\$ 30,767,600</u>	<u>\$ 30,350,619</u>	<u>\$ 28,647,759</u>	<u>\$ 29,094,499</u>	<u>\$ 29,946,668</u>

\* Current Funds include the Education; Operations and Maintenance; Auxiliary Enterprises; Retriected Purposes; Audit; and Liability, Protection, and Settlement Funds.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SUMMARY OF OPERATING FUNDS BUDGETED REVENUES  
 FISCAL YEAR Ending June 30, 2019**

<b>OPERATING FUNDS BY SOURCE</b>	<b>Education Fund</b>	<b>Operations and Maintenance Fund</b>	<b>Total Operating Funds</b>	<b>Percent</b>
<b>Local Government</b>				
Current Taxes	\$ 8,006,010	\$ 1,243,160	\$ 9,249,170	41.8%
CPPRT	1,065,000	190,000	1,255,000	5.7%
TIF Revenue	370,000	122,000	492,000	2.2%
Total Local Government	<u>9,441,010</u>	<u>1,555,160</u>	<u>10,996,170</u>	<u>49.7%</u>
<b>State Government</b>				
ICCB Credit Hour Grant	1,301,458	228,542	1,530,000	6.9%
Equalization	50,000	-	50,000	0.2%
CTE Formula Grant	200,000	-	200,000	0.9%
Total State Government	<u>1,551,458</u>	<u>228,542</u>	<u>1,780,000</u>	<u>8.0%</u>
<b>Federal Government</b>				
PELL Administrative Fees	7,300	-	7,300	0.0%
Total Federal Government	<u>7,300</u>	<u>-</u>	<u>7,300</u>	<u>0.0%</u>
<b>Student Tuition and Fees</b>				
Tuition	6,925,880	728,480	7,654,360	34.6%
Fees	862,025	-	862,025	3.9%
Total Tuition and Fees	<u>7,787,905</u>	<u>728,480</u>	<u>8,516,385</u>	<u>38.5%</u>
<b>Other Sources</b>				
Facilities Revenue	-	138,941	138,941	0.6%
Public Service Revenue	287,000	-	287,000	1.3%
Investment Revenue	32,600	16,000	48,600	0.2%
Miscellaneous	99,717	2,500	102,217	0.5%
Total Other Sources	<u>419,317</u>	<u>157,441</u>	<u>576,758</u>	<u>2.6%</u>
<b>Transfers from other funds</b>	<u>260,000</u>	<u>-</u>	<u>260,000</u>	<u>1.2%</u>
<b>TOTAL OPERATING REVENUES</b>	<u>\$ 19,466,990</u>	<u>\$ 2,669,623</u>	<u>\$ 22,136,613</u>	<u>100.0%</u>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SUMMARY OF OPERATING FUNDS BUDGETED EXPENDITURES  
 FISCAL YEAR Ending June 30, 2019**

<u>BY FUNCTION</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>	<u>Percent</u>
Instruction	\$ 10,730,631	\$ -	\$ 10,730,631	48.5%
Academic Support	1,670,326	-	1,670,326	7.5%
Student Services	1,770,209	-	1,770,209	8.0%
Public Services/Cont. Ed.	740,764	-	740,764	3.3%
Operation and Maintenance	-	2,605,595	2,605,595	11.8%
Institutional Support	3,710,060	64,028	3,774,088	17.1%
Grants and Scholarships	546,000	-	546,000	2.5%
Contingency	289,000	-	289,000	1.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,456,990</b>	<b>\$ 2,669,623</b>	<b>\$ 22,126,613</b>	<b>100.0%</b>

**BY OBJECT**

Salaries	\$ 12,439,732	\$ 980,120	\$ 13,419,852	60.8%
Employee Benefits	3,002,046	327,973	3,330,019	15.0%
Contractual Services	1,149,383	219,720	1,369,103	6.2%
Materials and Supplies	1,250,795	294,925	1,545,720	7.0%
Conferences and Meetings	241,069	5,675	246,744	1.1%
Fixed Charges	190,000	68,710	258,710	1.2%
Utilities	50,865	752,500	803,365	3.6%
Capital Outlay	288,500	83,000	371,500	1.7%
Other	9,600	(63,000)	(53,400)	-0.3%
Scholarships & Grants	546,000	-	546,000	2.5%
Provision for Contingency	289,000	-	289,000	1.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,456,990</b>	<b>\$ 2,669,623</b>	<b>\$ 22,126,613</b>	<b>100.0%</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 OPERATING FUNDS HISTORICAL COMPARISON  
 FY2019**

<b>OPERATING FUNDS</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
<b>REVENUES</b>					
Local Government	\$ 10,996,170	\$ 11,040,478	\$ 10,837,022	\$ 10,896,271	\$ 10,080,316
State Sources	1,780,000	1,245,000	2,033,193	2,469,153	611,896
Federal Sources	7,300	7,215	6,299	7,389	6,467
Tuition and Fees	8,516,385	8,512,310	8,534,851	8,448,265	8,376,101
Sales and Service Fees	287,000	282,109	201,261	219,466	313,184
Building Rentals	138,941	138,941	126,788	89,607	158,765
Investment Income	48,600	25,500	70,713	34,529	10,329
Miscellaneous	102,217	103,391	139,675	200,340	113,340
<b>TOTAL REVENUE</b>	<b>21,876,613</b>	<b>21,354,944</b>	<b>21,949,802</b>	<b>22,365,020</b>	<b>19,670,399</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instruction	10,717,644	10,926,080	10,470,006	10,672,158	10,909,616
Academic Support	1,680,628	1,267,754	1,097,449	1,090,930	1,367,095
Student Services	1,772,894	1,658,623	1,497,991	1,634,843	1,645,478
Public Services	740,764	774,065	677,188	659,591	710,003
Operations and Maintenance of Plant	2,605,595	2,432,982	2,275,518	2,320,773	2,315,771
Institutional Support	3,774,088	3,655,029	3,495,138	3,526,748	3,469,156
Scholarships, Grants & Waivers	546,000	499,750	622,410	590,269	488,678
Contingency	289,000	217,661	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>22,126,613</b>	<b>21,431,944</b>	<b>20,135,700</b>	<b>20,495,313</b>	<b>20,905,797</b>
<b>EXPENDITURES BY OBJECT</b>					
Salaries	13,419,852	13,395,462	12,840,621	13,248,535	13,486,231
Employee Benefits	3,330,019	3,193,267	3,198,196	3,239,853	2,825,533
Contractual Services	1,369,003	1,349,762	1,136,177	1,102,389	1,243,720
Materials and Supplies	1,545,720	1,461,614	1,160,165	1,187,162	1,570,515
Conferences and Meetings	246,844	211,325	110,517	86,920	123,054
Fixed Charges	258,710	265,710	272,706	262,981	254,410
Utilities	803,365	783,483	739,847	794,972	802,254
Capital Outlay	371,500	87,000	106,082	33,693	152,962
Other	492,600	466,660	571,389	538,809	447,118
Contingency	289,000	217,661	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>22,126,613</b>	<b>21,431,944</b>	<b>20,135,700</b>	<b>20,495,313</b>	<b>20,905,797</b>
<b>Revenues over/(under) expenditures</b>	<b>(250,000)</b>	<b>(77,000)</b>	<b>1,814,102</b>	<b>1,869,707</b>	<b>(1,235,398)</b>
<b>TRANSFERS</b>					
In	260,000	87,000	15,000	15,000	255,640
Out	10,000	10,000	10,000	99,332	10,000
<b>NET TRANSFERS</b>	<b>250,000</b>	<b>77,000</b>	<b>5,000</b>	<b>(84,332)</b>	<b>245,640</b>
<b>Revenues and transfers in over/(under) expenditures and transfers out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,819,102</b>	<b>\$ 1,785,375</b>	<b>\$ (989,758)</b>



**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

**BUDGETED REVENUES**

<b>EDUCATION FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
<b>Local Government Sources</b>					
Current Taxes	\$ 8,006,010	\$ 8,026,700	\$ 7,953,770	\$ 7,875,450	\$ 7,200,485
CPPRT	1,065,000	1,101,797	954,500	1,106,319	1,001,662
TIF	370,000	365,700	399,820	382,245	378,826
Total Local Government	<u>9,441,010</u>	<u>9,494,197</u>	<u>9,308,090</u>	<u>9,364,014</u>	<u>8,580,973</u>
<b>State Government</b>					
ICCB Credit Hour Grant	1,301,458	920,000	1,656,064	1,891,301	561,896
Equalization	50,000	50,000	50,000	-	50,000
Vocational Education Allocation	200,000	195,000	183,123	396,249	-
Total State Government	<u>1,551,458</u>	<u>1,165,000</u>	<u>1,889,187</u>	<u>2,287,550</u>	<u>611,896</u>
<b>Federal Government</b>					
PELL Administrative	7,300	7,215	6,299	7,389	6,467
Total Federal Government	<u>7,300</u>	<u>7,215</u>	<u>6,299</u>	<u>7,389</u>	<u>6,467</u>
<b>Student Tuition and Fees</b>					
Tuition	6,925,880	6,882,640	6,916,361	7,078,670	7,000,798
Fees	862,025	906,850	850,007	803,479	816,548
Total Tuition and Fees	<u>7,787,905</u>	<u>7,789,490</u>	<u>7,766,368</u>	<u>7,882,149</u>	<u>7,817,346</u>
<b>Other Sources</b>					
Investment Revenue	32,600	15,500	48,418	21,371	5,748
Public Service Revenue	287,000	282,109	201,261	219,466	313,184
Other Sources	99,717	103,391	137,269	107,911	111,087
Total Other Sources	<u>419,317</u>	<u>401,000</u>	<u>386,948</u>	<u>348,748</u>	<u>430,019</u>
<b>TOTAL EDUCATION FUND REVENUE</b>	<u>\$ 19,206,990</u>	<u>\$ 18,856,902</u>	<u>\$ 19,356,892</u>	<u>\$ 19,889,850</u>	<u>\$ 17,446,702</u>

**BUDGETED EXPENDITURES**

<b>EDUCATION FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
<b>Instruction</b>					
Salaries	\$ 8,125,944	\$ 8,348,942	\$ 8,156,042	\$ 8,337,815	\$ 8,574,199
Employee Benefits	1,760,576	1,680,827	1,665,297	1,672,961	1,596,298
Contractual Services	121,965	188,269	110,501	132,975	136,151
Materials and Supplies	417,890	424,327	303,375	321,081	366,964
Conferences and Meetings	114,256	96,840	47,291	28,019	52,715
Fixed Charges	190,000	197,000	187,500	187,972	190,841
Capital Outlay	-	-	-	-	-
Other	-	-	-	-	-
Total Instruction	<u>\$ 10,730,631</u>	<u>\$ 10,936,205</u>	<u>\$ 10,470,006</u>	<u>\$ 10,680,823</u>	<u>\$ 10,917,168</u>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

<b>BUDGETED EXPENDITURES</b>					
<b>EDUCATION FUND (continued)</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
<b>Academic Support</b>					
Salaries	\$ 923,210	\$ 652,484	\$ 606,141	\$ 647,659	\$ 629,958
Employee Benefits	138,002	154,279	131,432	140,190	129,415
Contractual Services	191,650	192,544	171,724	159,270	157,732
Materials and Supplies	266,724	229,247	156,575	113,444	368,823
Conferences and Meetings	11,075	8,920	6,152	719	6,280
Fixed Charges	-	-	-	-	-
Utilities	24,665	23,700	25,425	23,223	25,817
Capital Outlay	115,000	-	-	-	42,640
<b>Total Academic Support</b>	<b>1,670,326</b>	<b>1,261,174</b>	<b>1,097,449</b>	<b>1,084,505</b>	<b>1,360,664</b>
<b>Student Services</b>					
Salaries	1,308,889	1,225,294	1,119,836	1,235,663	1,271,954
Employee Benefits	342,482	338,817	306,686	330,497	296,766
Contractual Services	17,428	8,735	6,498	5,930	6,317
Materials and Supplies	68,377	55,972	46,901	45,942	53,212
Conferences and Meetings	33,033	26,260	18,070	14,571	16,108
<b>Total Student Services</b>	<b>1,770,209</b>	<b>1,655,078</b>	<b>1,497,991</b>	<b>1,632,603</b>	<b>1,644,357</b>
<b>Public Services/Continuing Education</b>					
Salaries	343,940	395,571	332,382	338,716	360,741
Employee Benefits	75,574	69,659	70,560	59,099	52,214
Contractual Services	209,000	203,900	194,047	176,273	206,603
Materials and Supplies	92,100	87,275	70,675	77,275	79,810
Conferences and Meetings	19,950	17,150	9,164	7,719	10,635
Other	200	510	360	510	-
<b>Total Public Services/Continuing Education</b>	<b>740,764</b>	<b>774,065</b>	<b>677,188</b>	<b>659,592</b>	<b>710,003</b>
<b>Institutional Support</b>					
Salaries	1,737,749	1,803,308	1,692,628	1,783,607	1,745,424
Employee Benefits	685,412	637,253	702,808	748,846	500,372
Contractual Services	609,340	513,288	489,561	505,609	581,363
Materials and Supplies	405,704	436,870	385,416	333,276	414,897
Conferences and Meetings	62,755	56,480	29,341	35,341	35,521
Utilities	26,200	26,370	9,522	9,658	12,461
Capital Outlay	173,500	87,000	106,082	33,693	93,727
Other	9,400	29,400	11,619	11,029	21,440
Provision for Contingency	289,000	217,661	-	-	-
<b>Total Institutional Support</b>	<b>3,999,060</b>	<b>3,807,630</b>	<b>3,426,977</b>	<b>3,461,059</b>	<b>3,405,204</b>
<b>Scholarships, Grants, Tuition Waivers, and Institutional Waivers</b>	<b>546,000</b>	<b>499,750</b>	<b>622,410</b>	<b>590,269</b>	<b>488,678</b>
<b>TOTAL EDUCATION FUND EXPENDITURES</b>	<b>19,456,990</b>	<b>18,933,902</b>	<b>17,792,021</b>	<b>18,108,851</b>	<b>18,526,074</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(250,000)</b>	<b>(77,000)</b>	<b>1,564,871</b>	<b>1,781,000</b>	<b>(1,079,372)</b>
<b>Other Financing Sources (Interfund Transfers)</b>	<b>260,000</b>	<b>87,000</b>	<b>15,000</b>	<b>15,000</b>	<b>255,640</b>
<b>Other Financing Uses (Interfund Transfers)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(99,332)</b>	<b>(10,000)</b>
<b>Excess Revenues over Expenditures and Other Financing Sources and Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,569,872</b>	<b>\$ 1,696,668</b>	<b>\$ (833,732)</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

	BUDGETED REVENUES				
	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>OPERATIONS AND MAINTENANCE FUND</b>					
<b>Local Government Sources</b>					
Current Taxes	\$ 1,243,160	\$ 1,236,300	\$ 1,228,200	\$ 1,209,609	\$ 1,196,304
CPPRT	190,000	187,981	167,664	195,233	176,764
TIF	122,000	122,000	133,068	127,415	126,275
Total Local Government	<u>1,555,160</u>	<u>1,546,281</u>	<u>1,528,932</u>	<u>1,532,257</u>	<u>1,499,343</u>
<b>State Government</b>					
ICCB Credit Hour Grant	228,542	80,000	144,006	181,603	-
Total State Government	<u>228,542</u>	<u>80,000</u>	<u>144,006</u>	<u>181,603</u>	<u>-</u>
<b>Student Tuition and Fees</b>					
Tuition	728,480	722,820	768,484	566,116	558,755
Fees	-	-	-	-	-
Total Tuition and Fees	<u>728,480</u>	<u>722,820</u>	<u>768,484</u>	<u>566,116</u>	<u>558,755</u>
<b>Other Sources</b>					
Facilities Revenue	138,941	138,941	126,788	89,607	158,765
Investment Revenue	16,000	10,000	22,295	13,158	4,581
Other Sources	2,500	-	2,405	92,429	2,253
Total Other Sources	<u>157,441</u>	<u>148,941</u>	<u>151,488</u>	<u>195,194</u>	<u>165,599</u>
<b>TOTAL OPERATIONS AND MAINTENANCE FUND REVENUES</b>	<u>\$ 2,669,623</u>	<u>\$ 2,498,042</u>	<u>\$ 2,592,910</u>	<u>\$ 2,475,169</u>	<u>\$ 2,223,697</u>
<b>BUDGETED EXPENDITURES</b>					
	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>OPERATIONS AND MAINTENANCE FUND</b>					
<b>Operations and Maintenance of Plant</b>					
Salaries	\$ 935,842	\$ 923,374	\$ 888,094	\$ 859,465	\$ 860,134
Employee Benefits	316,108	301,674	308,328	278,787	239,882
Contractual Services	219,000	242,276	161,356	119,841	153,062
Materials and Supplies	291,970	225,070	194,346	292,278	283,966
Conferences and Meetings	5,675	5,675	499	512	1,796
Fixed Charges	64,500	64,500	80,996	70,798	59,359
Utilities	752,500	733,413	704,900	762,092	763,977
Capital Outlay	83,000	-	-	-	16,595
Other	(63,000)	(63,000)	(63,000)	(63,000)	(63,000)
Total Operations and Maintenance of Plant	<u>2,605,595</u>	<u>2,432,982</u>	<u>2,275,518</u>	<u>2,320,773</u>	<u>2,315,771</u>
<b>Institutional Support</b>					
Salaries	44,278	46,489	45,498	45,610	43,822
Employee Benefits	11,865	10,758	13,086	9,473	10,584
Contractual Services	720	750	2,491	2,491	2,491
Materials and Supplies	2,955	2,853	2,876	3,866	2,844
Conferences and Meetings	-	-	-	38	-
Fixed Charges	4,210	4,210	4,210	4,210	4,210
Total Institutional Support	<u>64,028</u>	<u>65,060</u>	<u>68,162</u>	<u>65,689</u>	<u>63,952</u>
<b>TOTAL OPERATIONS AND MAINTENANCE FUND EXPENDITURES</b>	<u>2,669,623</u>	<u>2,498,042</u>	<u>2,343,680</u>	<u>2,386,462</u>	<u>2,379,722</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	249,230	88,707	(156,026)
Other Financing Uses	-	-	-	-	-
Excess of Revenues over Expenditures and Other Financing Sources and Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 249,230</u>	<u>\$ 88,707</u>	<u>\$ (156,026)</u>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

**BUDGETED REVENUES**

<b>OPERATIONS AND MAINTENANCE FUND (RESTRICTED)</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Local Government Sources	\$ 1,488,019	\$ 1,545,381	\$ 1,403,732	\$ 1,446,082	\$ 1,495,373
Debt Issuance	-	-	-	-	-
State Government Sources	-	-	-	25,478	337,660
Other Sources	250,000	-	345,767	-	-
Investment Revenue	32,500	30,600	71,126	34,816	9,851
<b>TOTAL OPERATIONS AND MAINTENANCE FUND (RESTRICTED) REVENUES</b>	<b>\$ 1,770,519</b>	<b>\$ 1,575,981</b>	<b>\$ 1,820,625</b>	<b>\$ 1,506,376</b>	<b>\$ 1,842,884</b>

**BUDGETED EXPENDITURES**

<b>OPERATIONS AND MAINTENANCE FUND (RESTRICTED)</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Operation and Maintenance of Plant					
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 93,173
Materials and Supplies	-	-	-	3,026	(5,500)
Other Expense	-	-	-	337,660	-
Capital Outlay	3,656,726	1,500,000	2,012,321	1,533,360	2,375,055
<b>TOTAL OPERATIONS AND MAINTENANCE FUND (RESTRICTED) EXPENDITURES</b>	<b>3,656,726</b>	<b>1,500,000</b>	<b>2,012,321</b>	<b>1,874,046</b>	<b>2,462,728</b>
Excess (Deficiency) of Revenues over Expenditures	(1,886,207)	75,981	(191,696)	(367,670)	(619,844)
Other Financing Sources (Interfund Transfers)	-	-	-	-	(22,598)
Excess of Revenues over Expenditures and Other Financing Sources and Uses	\$ (1,886,207)	\$ 75,981	\$ (191,696)	\$ (367,670)	\$ (642,442)

**BUDGETED REVENUES**

<b>BOND AND INTEREST FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Local Government Sources					
Current Taxes	\$ -	\$ -	\$ 22	\$ 132,386	\$ 766,417
Investment Revenue	1,600	3,200	7,941	4,600	1,941
<b>TOTAL BOND AND INTEREST FUND REVENUE</b>	<b>\$ 1,600</b>	<b>\$ 3,200</b>	<b>\$ 7,964</b>	<b>\$ 136,986</b>	<b>\$ 768,358</b>

**BUDGETED EXPENDITURES**

<b>BOND AND INTEREST FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Institutional Support					
Debt Principal Retirement	\$ -	\$ -	\$ -	\$ 265,000	\$ 1,245,000
Interest on Bonds	-	-	-	2,760	19,594
Fees	-	-	-	500	500
<b>TOTAL BOND AND INTEREST EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,260</b>	<b>1,265,094</b>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,600	\$ 3,200	\$ 7,964	\$ (131,274)	\$ (496,735)

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019

BUDGETED REVENUES

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>AUXILIARY ENTERPRISES FUND</b>					
Service Fees	1,801,765	2,268,600	1,779,813	1,958,692	2,086,988
Other Revenue	3,940	5,700	5,703	7,883	5,271
Investment Revenue	4,500	2,800	4,334	8,976	2,323
<b>TOTAL AUXILIARY ENTERPRISES FUND REVENUES</b>	<b>\$ 1,810,205</b>	<b>\$ 2,277,100</b>	<b>\$ 1,789,850</b>	<b>\$ 1,975,551</b>	<b>\$ 2,094,582</b>

BUDGETED EXPENDITURES

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>AUXILIARY ENTERPRISES FUND</b>					
Salaries	\$ 313,439	\$ 321,509	\$ 319,285	\$ 308,088	\$ 318,734
Employee Benefits	70,294	67,134	61,359	65,826	76,597
Contractual Services	64,831	49,922	50,293	41,869	37,598
Materials and Supplies	1,441,412	1,817,195	1,434,110	1,595,026	1,773,473
Conferences and Meetings	24,855	25,909	21,515	23,467	27,013
Fixed Charges	51,300	40,075	42,850	45,596	45,150
Capital Outlay/Depreciation	1,322	19,832	-	24,485	21,910
Other	103,000	103,000	103,064	104,711	106,503
<b>TOTAL AUXILIARY ENTERPRISES FUND EXPENDITURES</b>	<b>2,070,453</b>	<b>2,444,576</b>	<b>2,032,476</b>	<b>2,209,068</b>	<b>2,406,978</b>
Excess of Revenues over Expenditures	(260,248)	(167,476)	(242,626)	(233,518)	(312,396)
Other Financing Sources	61,414	61,414	61,414	61,414	61,414
Other Financing Uses	(260,000)	(87,000)	-	-	(40,640)
Excess (Deficiency) of Revenues over Expenditures and Other Financing Sources and Uses	<b>\$ (458,834)</b>	<b>\$ (193,062)</b>	<b>\$ (181,212)</b>	<b>\$ (172,104)</b>	<b>\$ (291,622)</b>

BUDGETED REVENUES

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>RESTRICTED PURPOSES FUND</b>					
State Government Sources	\$ 280,032	\$ 292,545	\$ 348,387	\$ 171,803	\$ 211,433
Federal Government Sources	4,876,221	4,839,519	4,656,823	4,908,696	5,183,064
Service Fees	-	-	-	3,035	4,655
Other Revenue	88,500	34,000	84,900	70,078	109,003
<b>TOTAL RESTRICTED PURPOSES FUND REVENUES</b>	<b>\$ 5,244,753</b>	<b>\$ 5,166,064</b>	<b>\$ 5,090,110</b>	<b>\$ 5,153,612</b>	<b>\$ 5,508,155</b>

BUDGETED EXPENDITURES

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>RESTRICTED PURPOSES FUND</b>					
<b>Instruction</b>					
Salaries	\$ 375,521	\$ 454,373	\$ 417,578	\$ 340,979	\$ 421,902
Employee Benefits	144,268	129,112	139,539	116,105	111,910
Contractual Services	25,090	25,260	25,658	17,681	25,187
Materials and Supplies	110,679	29,946	100,851	82,987	67,754
Conferences and Meetings	34,409	18,660	25,394	12,131	20,332
Utilities	1,250	2,500	2,902	-	2,046
Capital Outlay	-	-	35,000	65,096	40,895
Other	-	-	-	-	-
Total Instruction	<b>\$ 691,217</b>	<b>\$ 659,851</b>	<b>\$ 746,923</b>	<b>\$ 634,980</b>	<b>\$ 690,027</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

**BUDGETED EXPENDITURES**

<b>RESTRICTED PURPOSES FUND (continued)</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
<b>Academic Support</b>					
Materials and Supplies	-	-	-	-	-
<b>Total Academic Support</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Student Services</b>					
Salaries	192,097	188,414	185,758	193,014	196,327
Employee Benefits	71,188	69,834	58,041	78,473	86,335
Contractual Services	3,500	2,500	17,151	1,352	2,537
Materials and Supplies	5,787	5,926	15,346	2,270	2,878
Conferences and Meetings	6,500	7,978	4,532	1,006	2,368
Other	20,000	16,000	27,180	11,400	6,600
<b>Total Student Services</b>	<b>299,072</b>	<b>290,652</b>	<b>308,008</b>	<b>287,515</b>	<b>297,045</b>
<b>Public Service</b>					
Salaries	-	-	-	42,480	123,319
Employee Benefits	-	-	-	8,502	29,134
Contractual Services	-	-	-	1,459	2,437
Materials and Supplies	-	-	-	444	848
Conferences and Meetings	-	-	-	2,770	6,819
Utilities	-	-	-	198	396
<b>Total Public Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,854</b>	<b>162,954</b>
<b>Auxiliary Services</b>					
Total Auxiliary Services	-	-	-	-	-
<b>Operations and Maintenance of Plant</b>					
Capital Outlay	-	-	-	-	-
<b>Total Operations and Maintenance of Plant</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Institutional Support</b>					
Salaries (Federal Work Study)	95,683	80,632	81,680	89,554	88,364
<b>Total Institutional Support</b>	<b>95,683</b>	<b>80,632</b>	<b>81,680</b>	<b>89,554</b>	<b>88,364</b>
<b>Scholarships, Student Grants, and Waivers</b>	<b>4,165,281</b>	<b>4,142,929</b>	<b>3,958,318</b>	<b>4,132,994</b>	<b>4,289,497</b>
<b>TOTAL RESTRICTED FUND EXPENDITURES</b>	<b>5,251,253</b>	<b>5,174,064</b>	<b>5,094,929</b>	<b>5,200,897</b>	<b>5,527,886</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(6,500)</b>	<b>(8,000)</b>	<b>(4,819)</b>	<b>(47,285)</b>	<b>(19,731.27)</b>
<b>Other Financing Sources (Interfund Transfers)</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>99,332</b>	<b>10,000</b>
<b>Excess Revenues over Expenditures and Other Financing Sources and Uses</b>	<b>\$ 3,500</b>	<b>\$ 2,000</b>	<b>\$ 5,181</b>	<b>\$ 52,048</b>	<b>\$ (9,731)</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

**BUDGETED REVENUES**

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>LIABILITY, PROTECTION, AND SETTLEMENT FUND</b>					
Local Government Sources	\$ 826,509	\$ 751,210	\$ 673,308	\$ 628,374	\$ 428,091
Interest on Investments	6,000	9,500	13,784	6,202	14,357
Other Revenues	-	-	1,165	5,641	6,759
<b>TOTAL LIABILITY, PROTECTION, AND SETTLEMENT FUND REVENUES</b>	<b>\$ 832,509</b>	<b>\$ 760,710</b>	<b>\$ 688,257</b>	<b>\$ 640,216</b>	<b>\$ 449,207</b>

**BUDGETED EXPENDITURES**

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>LIABILITY, PROTECTION, AND SETTLEMENT FUND</b>					
<b>Student Services</b>					
Salaries	\$ 102,355	\$ 109,334	\$ 101,035	\$ -	\$ -
Employee Benefits	26,286	25,832	28,903	-	-
Contractual Services	22,500	11,000	17,255	-	-
Materials and Supplies	650	-	576	-	-
Total for Student Services	151,791	146,166	147,769	-	-
<b>Operations &amp; Maintenance of Plant</b>					
Contractual Services	502,800	547,700	481,943	526,816	389,506
Materials and Supplies	200	175	46	183	162
Conferences and Meetings	-	-	-	-	289
Utilities	450	500	309	414	427
Capital Outlay	-	-	-	-	55,151
Total for Operations & Maintenance of Plant	503,450	548,375	482,298	527,413	445,535
<b>Institutional Support</b>					
Salaries	68,917	76,673	80,549	79,817	73,693
Employee Benefits	214,823	206,121	207,699	208,787	198,801
Contractual Services	40,500	19,500	61,132	35,686	89,764
Materials and Supplies	5,000	200	4,398	927	154
Conferences and Meetings	500	2,000	545	4,386	2,000
Fixed Charges	297,000	264,500	285,734	259,620	236,690
Capital Outlay	-	-	6,680	40,510	-
Other	-	-	75,000	-	-
Total for Institutional Support	626,740	568,994	721,737	629,732	601,102
<b>TOTAL LIABILITY, PROTECTION, AND SETTLEMENT FUND EXPENDITURES</b>	<b>1,281,981</b>	<b>1,263,535</b>	<b>1,351,804</b>	<b>1,157,146</b>	<b>1,046,638</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (449,472)</b>	<b>\$ (502,825)</b>	<b>\$ (663,547)</b>	<b>\$ (516,929)</b>	<b>\$ (597,430)</b>

**BUDGETED REVENUES**

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>AUDIT FUND</b>					
Local Government Sources	\$ 37,928	\$ 38,480	\$ 36,535	\$ 38,033	\$ 35,971
Interest on Investments	80	80	99	91	31
<b>TOTAL AUDIT FUND REVENUES</b>	<b>\$ 38,008</b>	<b>\$ 38,560</b>	<b>\$ 36,634</b>	<b>\$ 38,124</b>	<b>\$ 36,002</b>

**BUDGETED EXPENDITURES**

	Budget FY19	Budget FY18	Projected FY18	Actual FY17	Actual FY16
<b>AUDIT FUND</b>					
Contractual Services	\$ 37,300	\$ 36,500	\$ 34,250	\$ 32,075	\$ 38,400
<b>TOTAL AUDIT FUND EXPENDITURES</b>	<b>37,300</b>	<b>36,500</b>	<b>34,250</b>	<b>32,075</b>	<b>38,400</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 708</b>	<b>\$ 2,060</b>	<b>\$ 2,384</b>	<b>\$ 6,049</b>	<b>\$ (2,398)</b>

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED REVENUES AND EXPENDITURES BY FUND  
 FY2019**

**BUDGETED REVENUES**

<b>WORKING CASH FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Investment Revenue	\$ 35,000	\$ 32,000	\$ 43,613	\$ 35,289	\$ 39,104
<b>TOTAL WORKING CASH REVENUES</b>	<b>\$ 35,000</b>	<b>\$ 32,000</b>	<b>\$ 43,613</b>	<b>\$ 35,289</b>	<b>\$ 39,104</b>

**BUDGETED EXPENDITURES**

<b>WORKING CASH FUND</b>	<b>Budget FY19</b>	<b>Budget FY18</b>	<b>Projected FY18</b>	<b>Actual FY17</b>	<b>Actual FY16</b>
Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Excess (Deficiency) of Revenues over Expenditures and other financing sources and uses	\$ 35,000	\$ 32,000	\$ 43,613	\$ 35,289	\$ (160,896)



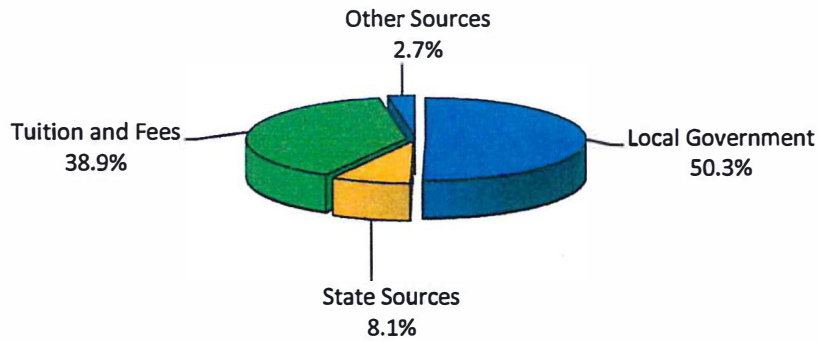
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
ENTERPRISE FUND ACTIVITIES  
FISCAL YEAR Ending June 30, 2019**

	Early Childhood	Information Technology	Student Technology Fee	Bookstore	Cultural Services	Athletics	Fitness Center Contracts	Copy Center	Farm Plots	Massage Therapy	Auto Shop	Total Enterprise Fund
<b>Retained Earnings (Deficit)</b>												
Beginning of Year (Estimated)	\$ 1,864	\$ 166,900	\$ 292,456	\$ 1,132,988	\$ 949	\$ -	\$ 5,977	\$ (14,266)	\$ 22,619	\$ 19,551	\$ 77,147	\$ 1,706,184
<b>Revenues</b>												
Student Fees	-	-	-	-	-	-	-	-	-	-	-	-
Service Fees	-	-	-	1,638,940	-	8,300	-	108,465	-	-	50,000	1,805,705
Other	-	-	-	4,500	-	-	-	-	-	-	-	4,500
Total Revenues	-	-	-	1,643,440	-	8,300	-	108,465	-	-	50,000	1,810,205
<b>Expenses</b>	-	-	-	1,638,940	-	285,212	-	103,301	-	-	43,000	2,070,453
<b>Depreciation (Estimated)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income (Loss)</b>	-	-	-	4,500	-	(276,912)	-	5,164	-	-	7,000	2,070,453 (260,248)
<b>Transfers</b>	-	(145,000)	(115,000)	(215,498)	-	276,912	-	-	-	-	-	(198,586)
<b>Retained Earnings (Deficit)</b>												
End of Year	<u>\$ 1,864</u>	<u>\$ 21,900</u>	<u>\$ 177,456</u>	<u>\$ 921,990</u>	<u>\$ 949</u>	<u>\$ -</u>	<u>\$ 5,977</u>	<u>\$ (9,102)</u>	<u>\$ 22,619</u>	<u>\$ 19,551</u>	<u>\$ 84,147</u>	<u>\$ 1,247,350</u>

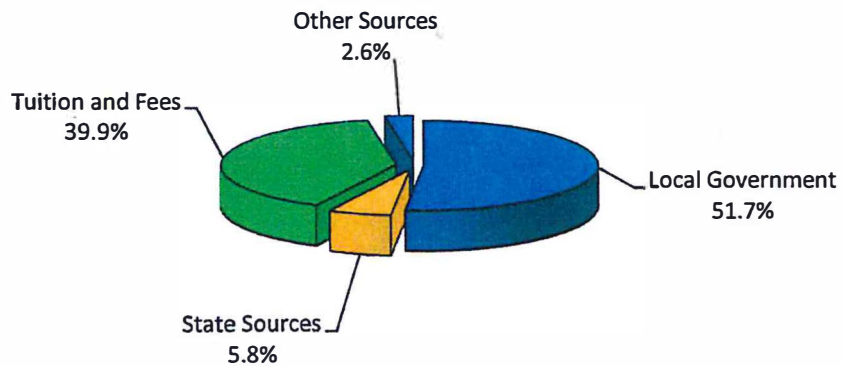
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED OPERATING REVENUE COMPARISON  
 FY2019 and FY2018**

	<u>FY19</u>	<u>Percent</u>	<u>FY18</u>	<u>Percent</u>
Local Government	\$ 10,996,170	50.3%	\$ 11,040,478	51.7%
State Sources	1,780,000	8.1%	1,245,000	5.8%
Tuition and Fees	8,516,385	38.9%	8,512,310	39.9%
Other Sources	584,058	2.7%	557,156	2.6%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 21,876,613</b>	<b>100.0%</b>	<b>\$ 21,354,944</b>	<b>100.0%</b>

**OPERATING REVENUES  
 FISCAL YEAR 2019**

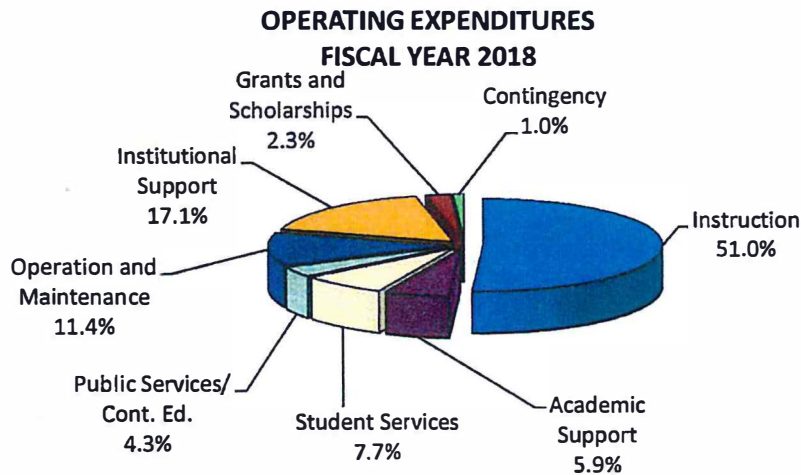
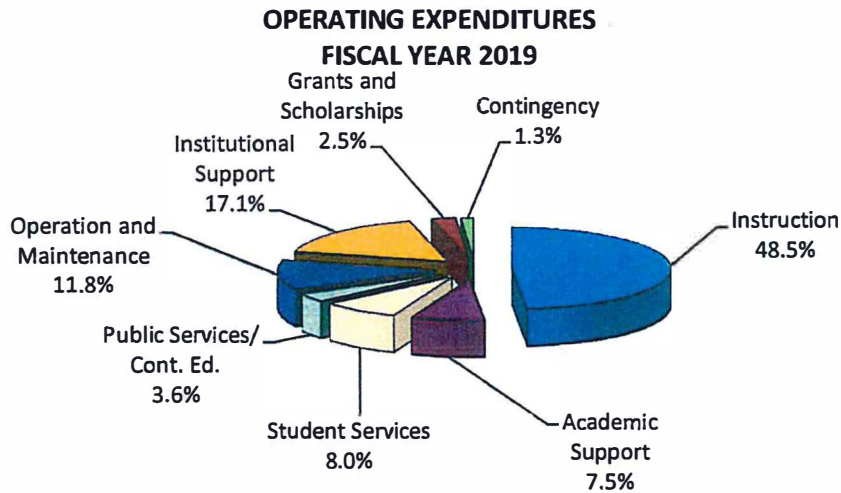


**OPERATING REVENUES  
 FISCAL YEAR 2018**



**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED OPERATING EXPENDITURES COMPARISON BY FUNCTION  
 FY2019 and FY2018**

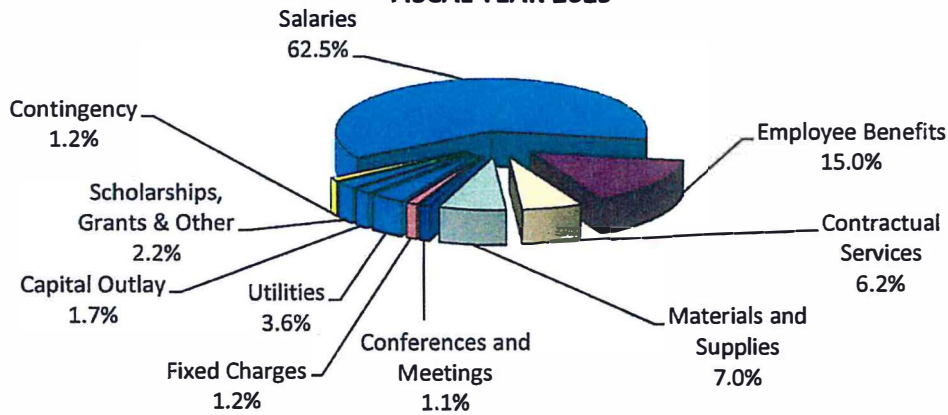
	<u>FY19</u>	<u>Percent</u>	<u>FY18</u>	<u>Percent</u>
Instruction	\$ 10,730,631	48.5%	\$ 10,936,205	51.0%
Academic Support	1,670,326	7.5%	1,261,174	5.9%
Student Services	1,770,209	8.0%	1,655,078	7.7%
Public Services/Cont. Ed.	740,764	3.3%	774,065	3.6%
Operation and Maintenance	2,605,595	11.8%	2,432,982	11.4%
Institutional Support	3,774,088	17.1%	3,655,029	17.1%
Grants and Scholarships	546,000	2.5%	499,750	2.3%
Contingency	289,000	1.3%	217,661	1.0%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 22,126,613</b>	<b>100.0%</b>	<b>\$ 21,431,944</b>	<b>100.0%</b>



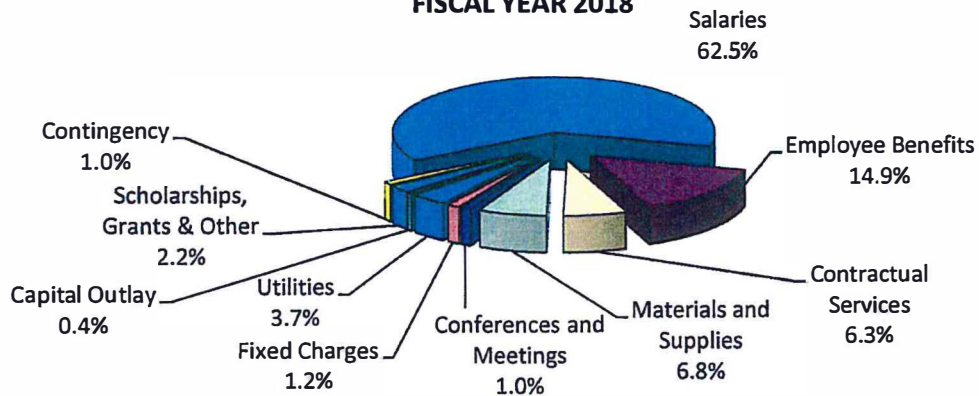
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 BUDGETED OPERATING EXPENDITURES COMPARISON BY OBJECT  
 FY2019 and FY2018**

	<u>FY19</u>	<u>Percent</u>	<u>FY18</u>	<u>Percent</u>
Salaries	\$ 13,419,852	60.8%	\$ 13,395,462	62.5%
Employee Benefits	3,330,019	15.0%	3,193,267	14.9%
Contractual Services	1,369,103	6.2%	1,349,762	6.3%
Materials and Supplies	1,545,720	7.0%	1,461,614	6.8%
Conferences and Meetings	246,744	1.1%	211,325	1.0%
Fixed Charges	258,710	1.2%	265,710	1.2%
Utilities	803,365	3.6%	783,483	3.7%
Capital Outlay	371,500	1.7%	87,000	0.4%
Scholarships, Grants & Other	492,600	2.2%	466,660	2.2%
Contingency	289,000	1.2%	217,661	1.0%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 22,126,613</b>	<b>100.0%</b>	<b>\$ 21,431,944</b>	<b>100.0%</b>

**OPERATING EXPENDITURES  
 FISCAL YEAR 2019**



**OPERATING EXPENDITURES  
 FISCAL YEAR 2018**



**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
PROJECTED CASH FLOW  
FY2019**

**EDUCATION AND OPERATIONS AND MAINTENANCE FUNDS**

	2018						2019					
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
<b>REVENUE</b>												
Local Government	\$ 4,182,059	\$ 1,131,984	\$ 2,952,783	\$ 1,011,889	\$ 92,532	\$ 371,161	\$ 221,340	\$ 126,807	\$ 86,423	\$ 269,336	\$ 310,146	\$ 239,708
State Government	-	155,796	580,586	64,938	65,876	551,434	94,092	65,000	87,011	52,826	62,440	-
Tuition and Fees	549,991	1,410,493	1,241,496	1,394,414	290,959	494,558	250,120	1,085,653	992,765	366,782	306,875	132,280
Other	8,839	8,558	84,077	24,607	36,596	68,229	53,896	36,255	46,063	57,072	113,790	33,976
<b>TOTAL REVENUE</b>	<b>4,740,889</b>	<b>2,706,831</b>	<b>4,858,943</b>	<b>2,495,848</b>	<b>485,963</b>	<b>1,485,383</b>	<b>619,448</b>	<b>1,313,714</b>	<b>1,212,262</b>	<b>746,017</b>	<b>793,251</b>	<b>405,964</b>
<b>EXPENDITURES</b>												
Salaries and Benefits	1,926,154	1,175,031	1,159,441	1,167,577	1,158,291	1,609,405	1,678,914	1,509,227	1,237,383	1,163,757	1,184,376	1,747,233
Operating Expenditures	679,655	476,587	453,189	450,916	273,635	282,244	400,049	334,497	337,150	426,335	308,719	691,811
<b>TOTAL EXPENDITURES</b>	<b>2,605,809</b>	<b>1,651,618</b>	<b>1,612,630</b>	<b>1,618,493</b>	<b>1,431,926</b>	<b>1,891,649</b>	<b>2,078,964</b>	<b>1,843,724</b>	<b>1,574,533</b>	<b>1,590,092</b>	<b>1,493,096</b>	<b>2,439,044</b>
<b>CASH CHANGE</b>	<b>2,135,079</b>	<b>1,055,214</b>	<b>3,246,313</b>	<b>877,355</b>	<b>(945,962)</b>	<b>(406,266)</b>	<b>(1,459,516)</b>	<b>(530,009)</b>	<b>(362,270)</b>	<b>(844,075)</b>	<b>(699,845)</b>	<b>(2,033,080)</b>
<b>CASH BALANCE</b>												
Beginning	8,477,686	10,612,765	11,667,979	14,914,292	15,791,647	14,845,685	14,439,419	12,979,903	12,449,893	12,087,623	11,243,548	10,543,703
Ending	\$ 10,612,765	\$ 11,667,979	\$ 14,914,292	\$ 15,791,647	\$ 14,845,685	\$ 14,439,419	\$ 12,979,903	\$ 12,449,893	\$ 12,087,623	\$ 11,243,548	\$ 10,543,703	\$ 8,510,623

**FUNDS 03, 04, 05, 06, 11, and 12**

<b>CASH BALANCE</b>												
Ending	\$ 6,382,590	\$ 6,239,578	\$ 6,804,791	\$ 6,898,933	\$ 5,169,069	\$ 4,168,100	\$ 3,933,255	\$ 3,576,643	\$ 3,549,267	\$ 3,064,498	\$ 2,971,275	\$ 2,700,124

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 PRINCIPAL TAXPAYERS (UNAUDITED)**




<u>Name</u>	<u>County</u>	<u>Type of Business of Property</u>	<u>Equalized Assessed Valuation</u>	<u>Percent of District's Total EAV</u>	<u>Situated in a TIF District</u>	<u>Intergovernmental Agreement</u>
Exelong Generation Co., LLC	LaSalle	Nuclear Power Plant	\$ 430,000,000	13.91%		
Marquis Energy	Putnam	Ethanol Plant	41,036,550	1.33%		
Unimin Corp.	LaSalle	Mining	16,219,057	0.52%		
Silverleaf Resorts	LaSalle	Resort	15,759,518	0.51%		
Wedron Silica Company	LaSalle	Mining	13,605,211	0.44%		
Walmart Stores	Bureau	Distribution Center	10,536,093	0.34%		
Tau Midwest (Petsmart)	LaSalle	Distribution Center	9,333,333	0.30%	x	Yes
BNSF Railway Company	Bureau	Railroad	9,277,523	0.30%		
Ace Hardware	Bureau	Distribution Center	6,391,200	0.21%		
James Hardie	LaSalle	Building Products	6,363,424	0.21%		
Iowa Interstate Railroad	Bureau	Railroad	6,171,445	0.20%		
Eakas Corp.	LaSalle	Manufacturing	5,817,974	0.19%		
Eugene & Dorothy Missel	LaSalle	Solar Farm	5,743,235	0.19%		
Kohl's Department Store, Inc.	LaSalle	Distribution Center	4,627,922	0.15%	x	Yes
Washington Mills Hennepin, Inc.	Putnam	Manufacturing	4,408,181	0.14%		
Walmart Real Estate Business Trust	LaSalle	Retail	4,375,611	0.14%		
Del Monte Foods	LaSalle	Manufacturing	4,364,190	0.14%	x	Yes
Gage Farms, Inc.	LaSalle	Industrial	3,863,132	0.12%		
Walmart Real Estate Business Trust	LaSalle	Retail	3,840,983	0.12%		
Supervalu	LaSalle	Distribution Center	3,839,566	0.12%	x	Yes
Chicago Title & Trust	LaSalle	Industrial	3,736,735	0.12%		
Peru GKD Partners	LaSalle	Shopping Center	3,712,701	0.12%		
Independence Tube Corp.	LaSalle	Manufacturing	3,488,420	0.11%	x	No
Store Master Funding III LLC	LaSalle	Commercial Real Estate	3,330,104	0.11%		
Dynegy Midwest Generation, Inc.	Putnam	Electricity Generation	3,308,202	0.11%		
State Bank of Countryside Trust	LaSalle	Commercial Real Estate	3,166,666	0.10%		
Infra-Metals Property, LLC	LaSalle	Manufacturing	3,162,233	0.10%	x	No
Con-Way Freight Inc.	LaSalle	Truck Terminal	3,133,020	0.10%	x	Yes
DBM Holdings Inc.	LaSalle	Warehouse	3,073,328	0.10%		
Walmart-Stores, Inc.	Bureau	Retail	2,819,346	0.09%		



SUPPLEMENTAL

INFORMATION

## KEY PERFORMANCE INDICATORS AS OF FY2017

Majority of measures meet or exceed target   
 Majority of measures within 10% of target   
 Majority of measures miss target by 10% 

### KPI 1: Student Academic Success

Measure	Status	Target	Results
<b>Student Success</b>	↑		
FTFT Graduation Rate	↑	26%	30%
FTFT Graduation Rate - 150%	↑	26%	30%
FTFT Graduation Rate - 200%	↓	35%	26%
FTFT Overall Transfer Rate	↑	19%	20%
Overall Fall-to-Spring Persistence	↑	72%	72%
Overall Fall-to-Fall Persistence	↔	57%	52%
<b>Course Success</b>	↑		
Institution-wide Course Retention Rate	↑	84%	84%
Developmental Course Success Rate	↔	84%	76%
Core Academic Course Success Rate	↑	88%	88%
Online Course Success Rate	↑	82%	82%
<b>General Education Goal Attainment</b>			
General Education Goal 1 - Critical Thinking	↔	81%	76%
General Education Goal 2 - Communication	↑	86%	86%
General Education Goal 3 - Global Awareness	↔	83%	75%
General Education Goal 4 - Technology	↑	70%	70%
<b>Momentum Points</b>	↑		
Progress toward completion	↔	59%	55%
Remedial/Developmental Success (advance to college-level)	↑	91%	91%

### KPI 2: Success After IVCC

Measure	Status	Target	Results
<b>Career &amp; Technical (CTE) Graduate Success</b>	↑		
CTE Graduates Pursuing Further Education	↑	43%	44%
<b>Transfer Graduate Success</b>	↔		
Transfer Grads Pursuing Further Education within 1 Year	↔	71%	70%
Transfer Grads Pursuing Further Education within 4 Years	↔	76%	75%
<b>Transfer Patterns</b>	↑		
Overall Transfer-out Rate	↑	19%	20%



**KPI 3: Support for Students**

Measure	Status	Target	Results
<b>IVCC Student Support</b>	↔		
Staff/Faculty-to-Student Ratio	↔	38	37
<b>Student Perceptions of Support</b>	↑		
Support for Learners: How much does IVCC emphasize...	↑	2.45	2.45
Quality of Student Relationships with Campus Employees	↔	5.44	5.43
NLSSI Service Excellence Scale		5.84	5.84
<b>Student Perception of Campus Climate</b>	↔		
NLSSI Campus Climate Scale	↔	6.11	5.72
<b>Perceptions of Commitment to Diverse Populations</b>	↑		
Noel-Levitz Diversity Scale	↑	6.05	6.05
CCSE Diversity Scale	↔	2.55	2.49
<b>Students and Technology</b>	↓		
Noel-Levitz Technology	↓	5.03	4.48
IVCC Student-to-computer ratio	↔	0.32	0.31

**KPI 4: Support for Employees**

Measure	Status	Target	Results
<b>PACE Overall Score</b>	↔		
Institutional Structure	↔	3.52	3.35
Supervisory Relationships	↓	3.79	3.35
Teamwork	↑	4.01	4.01
Student Focus	↔	4.02	3.97
Institutional Culture: Custom Questions	↔	3.50	3.15
<b>Job Satisfaction</b>	↓		
Would you recommend IVCC as a place to work to a friend or family member?	↓	86%	76%
<b>Support for Professional Development</b>	↔		
Support for Professional Development Overall (PACE)	↔	3.33	3.20
Adequate support for faculty development	↑	64%	64%
Extent to which professional developmental and training opportunities are available to staff	↓	3.55	3.19
<b>Employee Retention</b>	↓		
Turnover Rate: lower % is better	↓	2%	13%
Within the past year did you ever think about leaving IVCC?	↓	39%	43%
<b>Faculty Perception of Diversity Fairness</b>	↑		
Faculty of Color Are Treated Fairly	↑	84%	84%

Women Faculty Are Treated Fairly	↑	78%	78%
Gay and Lesbian Faculty Are Treated Fairly	↑	82%	82%
<b>Faculty Perceptions on Technology</b>	↑		
Adequate support for integrating technology in my teaching	↑	80%	80%

**KPI 5: District Population Served**

Measure	Status	Target	Results
<b>Student Population</b>	↑		
Percentage of student population that is non-White and/or Hispanic/Latino	↑	18%	18.0%
Compare to % minority student population to % district minority population	↑	13%	13.0%
<b>Distance Learning/Online Instruction</b>	↔		
Percent of degree/certificate-seeking enrollees who enrolled in only online classes	↔	69%	63%
<b>External/Community Partnerships</b>	↑		
Partnership Satisfaction Survey		4.33	4.33

**KPI 6: Resource Management**

Measure	Status	Target	Results
<b>Enrollment (net registration)</b>	↔		
FTE	↔	1,991	1,906
Headcount (unduplicated)	↔	3,310	3,241
<b>Fall End of Term Credit Hours</b>	↔		
Total Credit by Type	↔	30,892	29,410
Credit Hours by Location, Full Census Data	↔	27,238	25,264
<b>Course Utilization # of seats available vs. # occupancy per course - Fall End of Term</b>	↑		
By Location	↔	59%	57%
Day vs. Evening		61%	61%
<b>Fiscal Responsibility</b>	↔		
Operational reserves as a percentage of operational expenses (Fund Balance)	↑	25%	41%
Cost per Credit Hour, opposed to Peer Group	↔	\$457	\$461
Cost per Student FTE, compared to Peer Group	↔	\$14,317	\$13,831
Days of Operating Cash on Hand as of 6/30	↓	67	40
<b>Financial Aid</b>	↑		
Default rate: lower rate is good	↑	11.3	11.7
Amount of work study funding	↔	\$119,405	\$109,349

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 TAX LEVY INFORMATION**

The following tax information is based on the district's January 1, 2017 equalized assessed valuation. It is intended to be helpful when making comparisons to the proposed 2018 tax levy information presented on the following page.

The College is not under a tax cap.  
 Tax rates are per \$100 assessed valuation.

	<u>Tax Rate</u>
Maximum Education Fund rate	0.130
Maximum Operations and Maintenance Fund rate	0.040
Maximum Protection, Health, and Safety Fund rate	0.050
Maximum Liability, Protection, and Settlement Fund rate	None
Maximum Audit Fund rate	0.005

**IVCC EQUALIZED ASSESSED VALUATION BY COUNTY - Tax Year 2017**

	<u>EAV</u>	<u>Tax Dollars Generated</u>
LaSalle	\$ 2,284,010,423	\$ 8,301,981
Bureau	509,601,893	1,886,749
DeKalb	2,109,928	7,695
Grundy	21,244,780	77,518
Lee	46,855,486	191,452
Marshall	86,680,791	309,886
Putnam	191,597,157	698,602
Livingston	53,894,560	196,552
<b>TOTAL</b>	<b>\$ 3,195,995,018</b>	<b>\$ 11,670,435</b>

**IVCC TAX RATES**

	<u>Tax Rate</u>	<u>Tax Dollars Generated</u>	<u>Estimated 2018 Levy</u>	<u>FY2019 Revenue</u>
Education Fund	0.1300	\$ 4,155,149	\$ 4,154,800	\$ 4,154,975
Equalization	0.1262	4,054,260	4,033,352	4,043,806
Operations and Maintenance Fund	0.0400	1,278,507	1,278,400	1,278,454
Protection, Health, and Safety Fund	0.0500	1,591,893	1,598,000	1,594,947
Liability, Protection, and Settlement Fund	0.0173	552,969	667,964	610,467
Audit Fund	0.0012	37,657	41,548	39,603
Bond Fund	0.0000	-	-	-
<b>TOTAL</b>	<b>0.3647</b>	<b>\$ 11,670,435</b>	<b>\$ 11,774,064</b>	<b>\$ 11,722,250</b>

One additional cent of levy generates: \$ 319,600  
 \$1,000,000 additional EAV generates: \$ 3,647

Per GASB 33, 50% of the tax revenue is recognized in the tax year and 50% in the following year.  
 For example, 50% of tax year 2017 is recognized in FY18 and 50% in FY18.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 PROPOSED TAX LEVY - TAX YEAR 2018**

	<u>Rate</u>	<u>Levy</u>
Education Fund	0.1300	\$ 4,154,800
Equalization*	0.1262	4,033,352
Operations and Maintenance Fund	0.0400	1,278,400
Protection, Health, and Safety Fund	0.0500	1,598,000
Liability, Protection, and Settlement Fund	0.0209	667,964
Audit Fund	0.0013	41,548
Bond Fund	0.0000	-
<b>TOTAL CALENDAR 2017 LEVY</b>	<u>0.3684</u>	<u>\$ 11,774,064</u>
 Estimated Equalized Assessed Valuation	 <u>\$ 3,196,000,000</u>	

\* IVCC is eligible to levy an additional tax. The additional tax may be used to increase the total taxing authority of the district to the most recently reported statewide average actual levy rate for educational and operations and maintenance purposes.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years**

Tax Levy Year	Tax Rates	Assessed Valuation	Percent Change	Final Tax Levy	Percent Change	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Levy		Amount	Percent of Levy
2017	36.47	\$ 3,195,995,018	3.40%	11,670,435	3.05%	\$ -	0.00%	\$ -		0.00%
2016	36.64	3,090,811,857	2.61%	11,325,222	(0.01%)	4,054	0.04%	-	4,054	0.04%
2015	37.60	3,012,240,913	0.60%	11,326,628	2.04%	4,028	0.04%	11,197,637	11,201,665	98.90%
2014	37.07	2,994,383,259	(0.86%)	11,100,179	0.66%	3,816	0.03%	11,003,035	11,006,851	99.16%
2013	36.51	3,020,297,870	(1.20%)	11,027,108	2.01%	3,713	0.03%	11,004,661	11,008,374	99.83%
2012	35.36	3,057,113,513	(2.42%)	10,809,953	(2.06%)	3,459	0.03%	10,744,383	10,747,842	99.43%
2011	35.23	3,132,796,312	(1.58%)	11,036,841	(1.27%)	3,371	0.03%	10,979,938	10,983,309	99.51%
2010	35.12	3,183,103,555	(0.49%)	11,179,060	0.87%	3,334	0.03%	11,175,488	11,178,822	100.00%
2009	34.65	3,198,644,044	11.51%	11,083,078	8.99%	279,834 *	2.52%	10,380,189	10,660,023	96.18%
2008	35.45	2,868,407,435	5.25%	10,168,504	0.56%	25,527 *	0.25%	10,074,442	10,099,969	99.33%
Ten-Year Average			1.68%		1.48%					
Five-Year Average			0.91%		1.55%					

**Note:** Property taxes in Illinois Valley Community College District 513 are due in two installments in the calendar year following the levy.  
District 513 includes eight counties: LaSalle, Bureau, Putnam, Marshall, Lee, Livingston, Grundy, and DeKalb.

\* In Fiscal Years 2010 and 2011, Putnam County disbursed real estate tax payments prior to July 1.  
In most years, DeKalb County is the only county to disburse prior to July 1.

Source: College Records

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
PRINCIPAL TAXPAYERS (UNAUDITED)**

Name	County	Type of Business of Property	Equalized Assessed Valuation	Percent of District's Total EAV	Situated in a TIF District	Intergovernmental Agreement
Exelon Generation Co., LLC	LaSalle	Nuclear Power Plant	\$ 430,000,000	13.91%		
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Wedron Silica Company	LaSalle	Mining	13,605,211	0.44%		
Walmart Stores	Bureau	Distribution Center	10,536,093	0.34%		
Tau Midwest (Petsmart)	LaSalle	Distribution Center	9,333,333	0.30%	x	Yes
BNSF Railway Company	Bureau	Railroad	9,277,523	0.30%		
Ace Hardware	Bureau	Distribution Center	6,391,200	0.21%		
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Eugene & Dorothy Missel	LaSalle	Solar Farm	5,743,235	0.19%		
Kohl's Department Store, Inc.	LaSalle	Distribution Center	4,627,922	0.15%	x	Yes
Washington Mills Hennepin, Inc.	Putnam	Manufacturing	4,408,181	0.14%		
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Supervalu	LaSalle	Distribution Center	3,839,566	0.12%	x	Yes
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Con-Way Freight Inc.	LaSalle	Truck Terminal	3,133,020	0.10%	x	Yes
DBM Holdings Inc.	LaSalle	Warehouse	3,073,328	0.10%		
Walmart-Stores, Inc.	Bureau	Retail	2,819,346	0.09%		
Del Monte Foods	LaSalle	Manufacturing	463,679	0.02%	x	Yes

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
COMMUNITIES SERVED**

- Bureau County**
- Arlington
  - Buda
  - Bureau Junction
  - Cherry
  - Dalzell
  - DePue
  - Dover
  - Hollowayville
  - Ladd
  - LaMoille
  - Malden
  - Mineral
  - Princeton
  - Seatonville
  - Sheffield
  - Spring Valley
  - Tiskilwa
  - Wvanet

- Grundy County**
- Verona





- Lee County**
- Compton
  - West Brooklyn

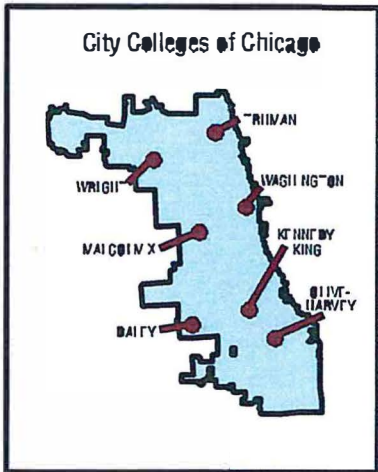
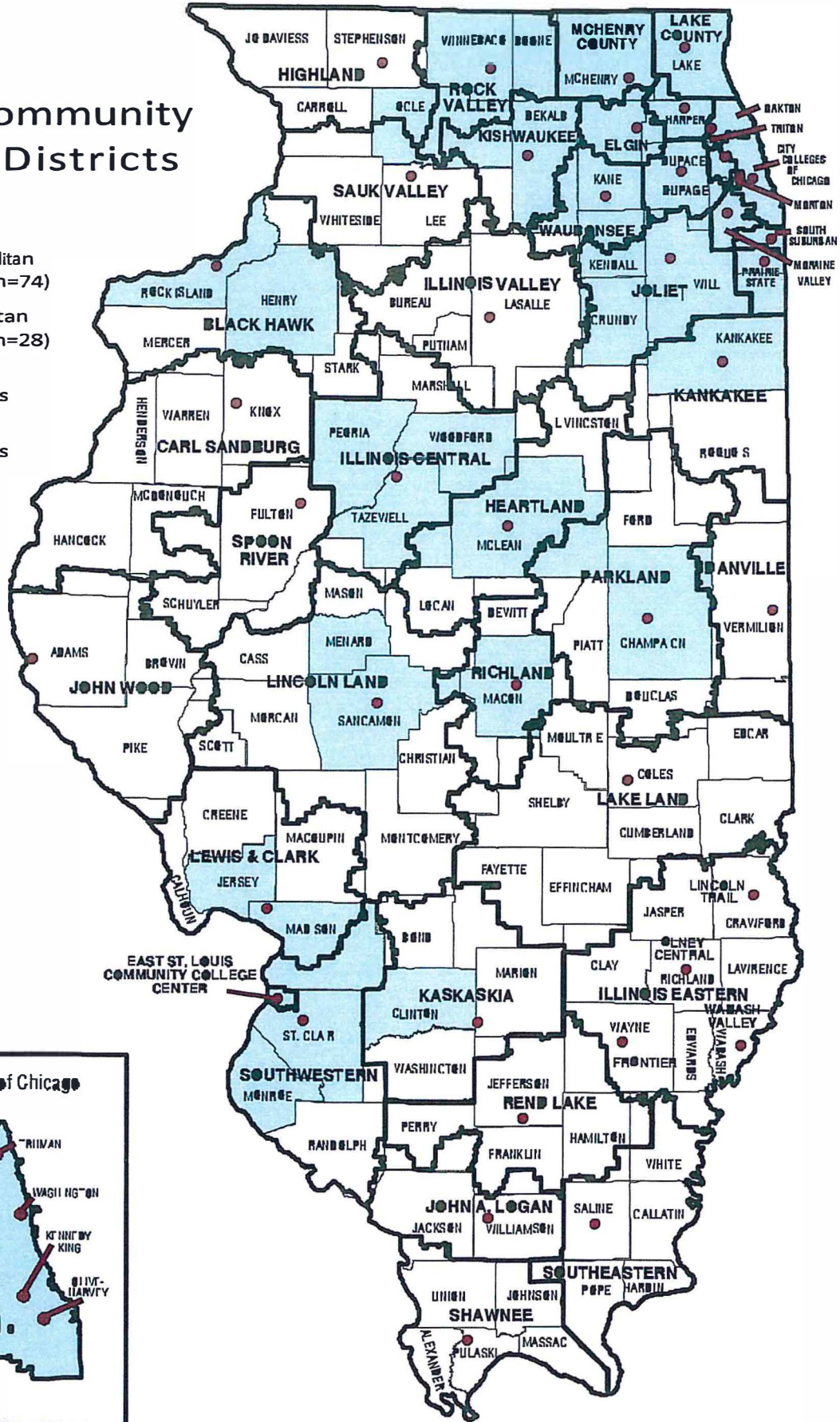
- Marshall County**
- Henry
  - Larose
  - Toluca
  - Varna
  - Wenona

- Putnam County**
- Granville
  - Hennepin
  - Magnolia
  - Mark
  - McNabb
  - Standard

- LaSalle County**
- Cedar Point
  - Dana
  - Earlville
  - Grand Ridge
  - Kangley
  - LSalle
  - Leonore
  - Long Point
  - Lostant
  - Marseilles
  - Mendota
  - Millington
  - Naplate
  - Oglesby
  - Ottawa
  - Peru
  - Ransom
  - Rutland
  - Seneca
  - Serena
  - Sheridan
  - Streator
  - Tonica
  - Troy Grove
  - Utica

# Illinois Community College Districts

-  Non-Metropolitan Counties (n=74)
-  Metropolitan Counties (n=28)
-  District Boundaries
-  County Boundaries





**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
ILLINOIS COMMUNITY COLLEGE BOARD FUNDING  
COMPARISON WITH PEER AND SIMILAR ILLINOIS COMMUNITY COLLEGES**

	2015 Tax Rate	2015 Operating Tax Extension	2016 Corporate Personal Property Replacement Tax	Fiscal 2016 Annual FTE	Tax Dollars Per FTE	Fiscal 2017 Equalization Grant	Fiscal 2017 Operating Grants	Total State Grants	State Grants Per FTE	Tax and State Grants Per FTE	FY2019 Tuition & Fee Rates
Highland	\$ 57.00	\$ 36.00	\$ 393,731	1,272	\$ 310	\$ 361,790	\$ 1,212,805	\$ 1,683,225	\$ 1,323	\$ 1,633	\$ 177
Illinois Eastern	43.00	24.00	657,865	4,196	157	4,467,530	4,481,707	8,968,767	2,137	2,294	130
Illinois Valley	37.00	17.00	1,177,554	2,106	559	-	2,072,904	2,072,904	984	1,543	133
Kankakee	48.47	18.00	481,025	2,229	216	3,879,599	2,742,018	6,621,617	2,971	3,186	154
Kishwaukee	69.55	34.98	256,948	2,331	110	3,523,655	2,190,344	5,713,999	2,451	2,562	159
Lake Land	63.71	17.50	426,905	6,067	70	5,113,746	6,472,215	11,585,961	1,910	1,980	122
Lewis & Clark	70.43	25.00	971,041	3,786	256	3,497,370	3,256,589	6,753,959	1,784	2,040	148
John Logan	61.77	35.00	615,685	3,333	185	4,987,563	3,667,779	8,665,672	2,600	2,785	120
McHenry*	43.47	41.21	318,585	3,606	88	-	3,097,225	3,160,955	877	965	132
Richland	54.00	31.00	423,384	1,923	220	41,230	1,882,990	1,969,020	1,024	1,244	145
Sauk Valley	42.46	27.50	454,656	1,283	354	820,000	1,264,139	2,192,669	1,709	2,063	133
Average	\$ 53.71	\$ 27.93	\$ 561,580	2,921	\$ 230	\$ 2,426,589	\$ 2,940,065	\$ 5,398,977	\$ 1,797	\$ 2,027	\$ 141

\*McHenry's tax rate is restricted under PTELL

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SCHEDULE OF DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN CALENDAR YEARS**

<b>Calendar Year</b>	<b>District Population*</b>	<b>Median Household Income*</b>	<b>Household Income Per Capita</b>	<b>State Unemployment Rate**</b>	<b>LaSalle, Bureau, &amp; Putnam Counties Unemployment Rate***</b>
2017	Not Available	Not Available	Not Available	5.0%	5.0%
2016	144,885	52,438	39,967	5.8%	6.0%
2015	145,785	56,751	39,216	6.0%	6.5%
2014	146,192	56,751	42,068	7.1%	8.3%
2013	147,293	53,046	38,540	9.0%	10.5%
2012	142,429	52,762	37,574	9.0%	10.1%
2011	149,344	51,484	36,382	9.7%	11.2%
2010	150,122	49,445	35,948	10.4%	12.6%
2009	147,673	50,221	34,104	10.2%	11.7%
2008	147,820	52,238	33,042	6.3%	7.6%

**Sources:**

\*David Ault @SIU-E

\*\*<http://www.ides.illinois.gov>

\*\*\*<http://lmi.ides.state.il.us/laus/laushis.htm>

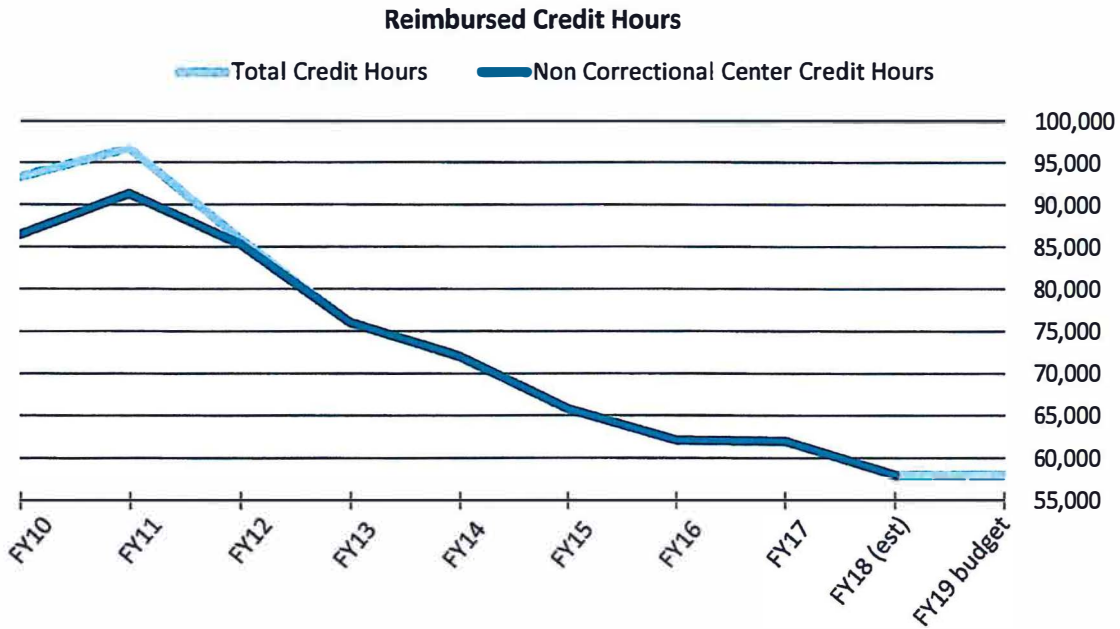
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
TUITION AND FEE HISTORY**

<b>YEAR</b>	<b>PER CREDIT HOUR</b>	<b>UNIVERSAL FEE</b>	<b>TOTAL</b>	<b>% INCREASE</b>	<b>ICCB AVERAGE TUITION AND FEES</b>	<b>% INCREASE</b>
2000-2001	48.00	5.00 /per cr hr	53.00	6.0%	45.49	3.7%
2001-2002	48.00	7.00 /per cr hr	55.00	3.8%	47.31	4.0%
2002-2003	50.00	7.25 /per cr hr	57.25	4.1%	48.48	2.5%
2003-2004	53.00	7.25 /per cr hr	60.25	5.2%	49.44	2.0%
2004-2005	54.00	7.25 /per cr hr	61.25	1.7%	54.49	10.2%
2005-2006	54.00	7.25 /per cr hr	61.25	0.0%	59.32	8.9%
2006-2007	56.00	7.25 /per cr hr	63.25	3.3%	63.92	7.8%
2007-2008	58.50	7.25 /per cr hr	65.75	4.0%	73.84	15.5%
2008-2009	60.50	7.25 /per cr hr	67.75	3.0%	76.52	3.6%
2009-2010	62.50	7.25 /per cr hr	69.75	3.0%	84.04	9.8%
2010-2011	68.36	7.39 /per cr hr	75.75	8.6%	88.10	4.8%
2011-2012	76.13	7.39 /per cr hr	83.52	10.3%	98.26	11.5%
2012-2013	84.38	7.39 /per cr hr	91.77	9.9%	107.89	9.8%
2013-2014	93.60	7.40 /per cr hr	101.00	10.1%	112.50	4.3%
2014-2015	103.60	7.40 /per cr hr	111.00	9.9%	113.08	0.5%
2015-2016	111.60	7.40 /per cr hr	119.00	7.2%	124.13	9.8%
2016-2017	116.60	7.40 /per cr hr	124.00	4.2%	133.42	7.5%
2017-2018	122.60	7.40 /per cr hr	130.00	4.8%	137.86	3.3%
2018-2019	125.60	7.40 /per cr hr	133.00	2.3%	145.74	5.7%

**Sources:** ICCB Data and Characteristics of the Illinois Public Community College System 1997-2008  
 ICCB Tuition and Fee Survey 2009 - 2013  
 ICCFO Tuition and Fees Survey for Fiscal Year 2014 - 2018

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 REIMBURSED CREDIT HOURS**

<b>Fiscal Year</b>	<b>Reimbursed Credit Hours excluding Correctional Center Credit Hours</b>	<b>% Change Reimbursed Hrs</b>	<b>Total Reimbursed Credit Hours</b>	<b>% Change Total Hours</b>	<b>Correctional Center Credit Hours*</b>	<b>% of Total Hours</b>
FY10	86,431	11.57%	93,251	10.88%	6,820	7.31%
FY11	91,331	5.67%	96,728	3.73%	5,397	5.58%
FY12	85,327	(6.57%)	85,983	(11.11%)	656	0.00%
FY13	76,056	(10.87%)	76,056	(11.55%)	-	0.00%
FY14	72,054	(5.26%)	72,054	(5.26%)	-	0.00%
FY15	65,834	(8.63%)	65,834	(8.63%)	-	0.00%
FY16	62,123	(5.64%)	62,123	(5.64%)	-	0.00%
FY17	62,028	(0.15%)	62,028	(0.15%)	-	0.00%
FY18 (est)	57,988	(6.51%)	57,988	(6.51%)	-	0.00%
FY19 budget	58,000	0.02%	58,000	0.02%	-	0.00%



\*IVCC stopped providing instruction at the Correctional Center as of June 30, 2011.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 FALL 10TH DAY ENROLLMENT COMPARISON**

Fall Semester	ALL STUDENTS					
	Head Count			FTE		
	IVCC	Peer Group	All Illinois	IVCC	Peer Group	All Illinois
2008	4,231	41,232	357,157	2,531	21,408	204,066
2009	4,529	45,468	383,960	2,843	23,940	224,021
2010	4,507	46,571	379,736	2,890	24,029	224,676
2011	4,355	46,375	372,566	2,698	23,086	217,674
2012	3,944	43,462	358,562	2,419	21,731	208,508
2013	3,705	42,017	351,570	2,268	21,090	205,003
2014	3,525	39,046	336,102	2,169	19,753	194,485
2015	3,310	35,405	316,155	1,991	18,959	183,870
2016	3,206	34,666	304,173	1,981	18,044	176,797
2017	3,241	33,296	293,533	1,906	17,559	170,294
<b>10-year Change</b>	(990)	(7,936)	(63,624)	(625)	(3,849)	(33,772)
<b>% Change</b>	(23.40%)	(19.25%)	(17.81%)	(24.69%)	(17.98%)	(16.55%)

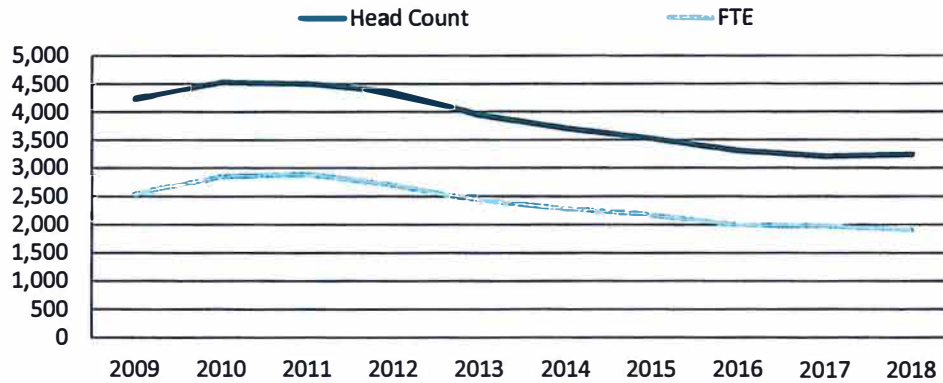
**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
STUDENT ENROLLMENT AND DEMOGRAPHIC STATISTICS**

Fiscal Year	Fall Enrollment				Gender		Attendance		Ethnicity Percentage						Avg. Age
	Head Count	% Change	FTE	% Change	Male	Female	Full Time	Part Time	American Indian	Asian	Black	Hispanic	White	Not Indicated	
2009	4,231	3.12%	2,531	1.65%	42%	58%	42%	58%	0%	1%	4%	7%	84%	4%	25
2010	4,529	7.04%	2,843	12.33%	42%	58%	46%	54%	0%	1%	3%	7%	84%	5%	25
2011	4,507	(0.49%)	2,890	1.65%	43%	57%	47%	53%	0%	1%	3%	6%	81%	8%	26
2012	4,355	(3.37%)	2,698	(6.64%)	40%	60%	43%	57%	0%	1%	2%	6%	86%	5%	25
2013	3,944	(9.44%)	2,419	(10.34%)	41%	59%	42%	58%	0%	1%	2%	6%	87%	5%	25
2014	3,705	(6.06%)	2,268	(6.24%)	41%	59%	40%	60%	0%	1%	2%	6%	85%	6%	24
2015	3,525	(4.86%)	2,169	(4.37%)	42%	58%	42%	58%	0%	1%	3%	5%	84%	7%	24
2016	3,310	(6.10%)	1,991	(8.21%)	42%	58%	39%	61%	0%	1%	2%	5%	84%	8%	24
2017	3,206	(3.14%)	1,981	(0.50%)	42%	58%	41%	59%	0%	1%	2%	5%	81%	10%	23
2018	3,241	1.09%	1,906	(3.79%)	43%	57%	39%	61%	0%	1%	2%	5%	81%	10%	23

**Change 2009 - 2018**

	<b>Head Count</b>	<b>FTE</b>
Number Change	(990)	(625)
Percent Change	(23.4%)	(24.7%)

**Comparison 2009 - 2018**



Data as of 10th day enrollments - fall semester.

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
OCCUPATIONAL PROJECTIONS  
BY STANDARD OCCUPATION CLASSIFICATION (SOC) CODE**

<b>SOC Code</b>	<b>Description</b>	<b>2018 Jobs</b>	<b>2023 Jobs</b>	<b>Change</b>	<b>% Change</b>	<b>Median Hourly Wage</b>
11-0000	Management Occupations	3,279	3,361	82	3%	\$ 34.63
13-0000	Business and Financial Operations Occupations	1,601	1,697	96	6%	25.37
15-0000	Computer and Mathematical Occupations	412	447	35	8%	28.86
17-0000	Architecture and Engineering Occupations	574	619	45	8%	35.56
19-0000	Life, Physical, and Social Science Occupations	347	360	13	4%	31.56
21-0000	Community and Social Service Occupations	777	790	13	2%	18.24
23-0000	Legal Occupations	175	177	2	1%	34.46
25-0000	Education, Training, and Library Occupations	3,261	3,205	(56)	(2%)	21.18
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	377	382	5	1%	12.85
29-0000	Healthcare Practitioners and Technical Occupations	2,836	2,654	(182)	(6%)	24.14
31-0000	Healthcare Support Occupations	1,528	1,502	(26)	(2%)	11.84
33-0000	Protective Service Occupations	1,485	1,577	92	6%	22.24
35-0000	Food Preparation and Serving Related Occupations	5,037	5,024	(13)	(0%)	9.47
37-0000	Building and Grounds Cleaning and Maintenance Occupations	1,932	2,012	80	4%	11.31
39-0000	Personal Care and Service Occupations	906	884	(22)	(2%)	10.69
41-0000	Sales and Related Occupations	5,309	5,462	153	3%	11.31
43-0000	Office and Administrative Support Occupations	8,654	8,710	56	1%	14.84
45-0000	Farming, Fishing, and Forestry Occupations	800	725	(75)	(9%)	15.37
47-0000	Construction and Extraction Occupations	2,351	2,593	242	10%	26.84
49-0000	Installation, Maintenance, and Repair Occupations	2,754	2,960	206	7%	20.64
51-0000	Production Occupations	6,117	6,486	369	6%	16.91
53-0000	Transportation and Material Moving Occupations	6,520	7,060	540	8%	16.35
		<b>57,034</b>	<b>58,687</b>	<b>1,655</b>	<b>3%</b>	<b>\$ 19.44</b>

Source: EMSI industry data and final EMSI staffing patterns for LaSalle, Bureau, and Putnam Counties. Wage estimates are based on Occupational Employment Statistics (QCEW Employees classes of workers).

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT S13  
ILLINOIS COMMUNITY COLLEGE BOARD FUNDING**

	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2014</u>	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>FY2009</u>
<b>Education Fund</b>										
Credit Hour	\$ 1,800,070	\$ 1,891,301	\$ 561,896	\$ 2,183,805	\$ 1,956,634	\$ 1,963,195	\$ 1,985,819	\$ 1,979,950	\$ 2,284,526	\$ 2,160,677
Square Footage	-	-	-	-	-	-	-	-	27,617	27,352
Small College Grant	38,400	-	-	-	-	-	-	-	60,000	60,000
Equalization	50,000	-	50,000	48,876	50,000	189,030	136,345	170,118	99,685	411,965
Performance Allocation	4,200	-	-	-	-	8,717	-	-	-	-
Career and Technical Education	183,123	396,249	188,999	206,271	185,637	195,732	166,552	169,140	179,722	112,311
<b>Operations and Maintenance</b>										
Credit Hour	132,910	181,603	-	-	339,206	328,093	338,832	338,832	395,503	386,123
Capital Renewal	-	-	-	-	-	-	-	-	-	550,000
<b>Total Operating Funding</b>	<b>2,208,703</b>	<b>2,469,153</b>	<b>800,895</b>	<b>2,438,952</b>	<b>2,531,477</b>	<b>2,684,767</b>	<b>2,627,548</b>	<b>2,658,040</b>	<b>3,047,053</b>	<b>3,708,428</b>
<b>Restricted Purposes</b>										
Adult Education	190,925	150,794	208,433	254,349	240,866	257,127	242,994	234,503	219,360	216,507
Program Improvement	20,347	21,008	21,078	15,158	13,700	15,893	13,524	13,803	14,667	15,347
Workforce Development	-	-	-	-	-	-	65,328	64,496	66,882	65,632
CTE Innovation	-	-	-	-	-	5,328	5,136	5,993	-	-
Digital Divide Grant	-	-	-	-	-	15,194	-	-	-	-
Early Childhood Education	-	-	5,699	-	-	-	-	-	-	-
Dual Credit Enhancement	-	-	-	10,000	10,000	-	-	-	-	-
Legislative Add-ons	-	-	-	387,200	288,700	-	-	-	-	-
Student Success	-	-	-	-	-	-	-	123,540	-	-
<b>Totals</b>	<b>\$ 2,419,975</b>	<b>\$ 2,640,955</b>	<b>\$ 1,036,105</b>	<b>\$ 3,105,659</b>	<b>\$ 3,084,743</b>	<b>\$ 2,978,309</b>	<b>\$ 2,954,530</b>	<b>\$ 3,100,375</b>	<b>\$ 3,347,962</b>	<b>\$ 4,005,914</b>

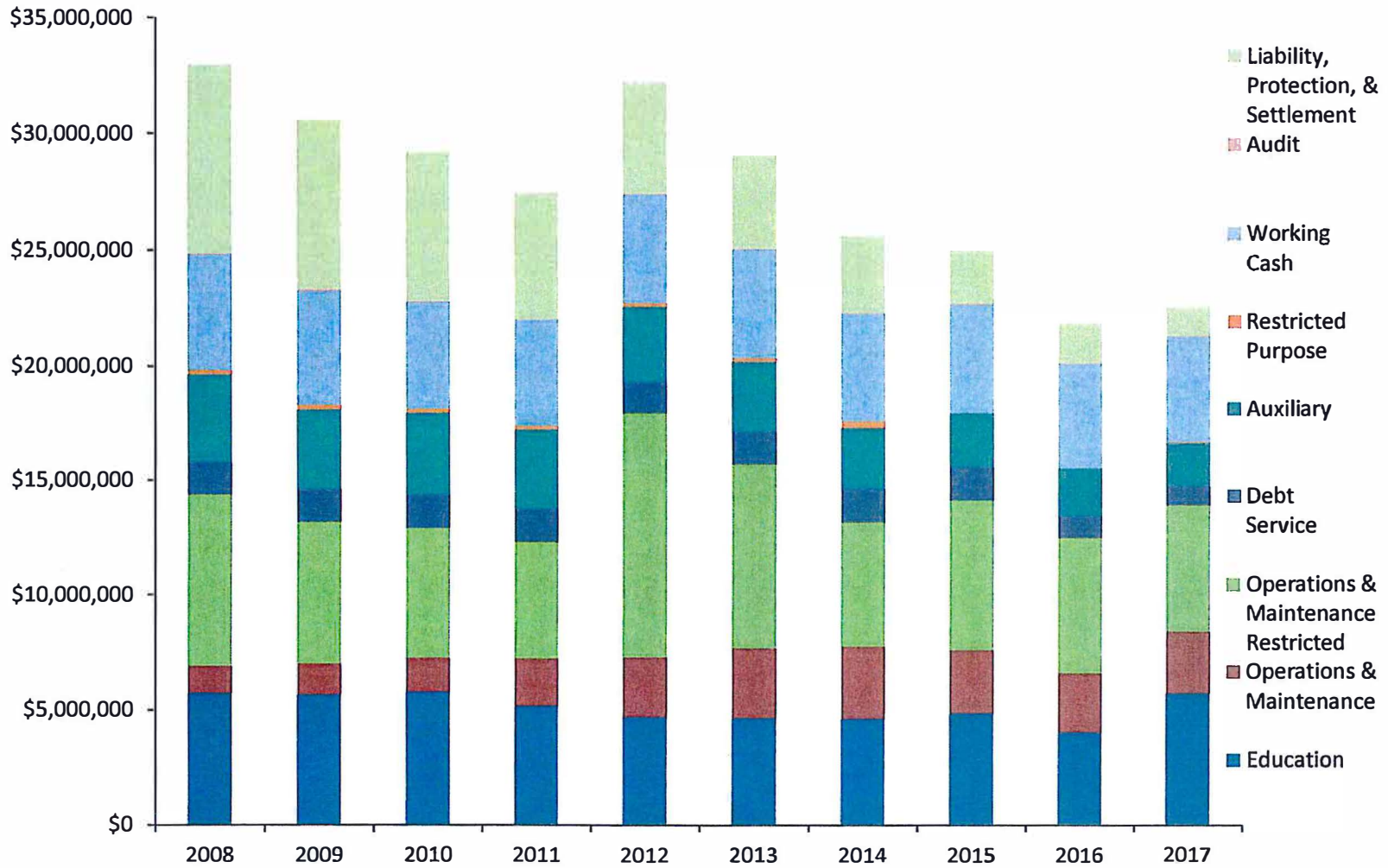


**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
FUND BALANCES - LAST TEN YEARS**

<b>Fiscal Year</b>	<b>Education</b>	<b>Operations &amp; Maintenance</b>	<b>Operations &amp; Maintenance Restricted</b>	<b>Debt Service</b>	<b>Auxiliary</b>	<b>Restricted Purpose</b>	<b>Working Cash</b>	<b>Audit</b>	<b>Liability, Protection, &amp; Settlement</b>
2017	\$ 5,702,822	\$ 2,646,010	\$ 5,481,312	\$ 809,883	\$ 1,887,396	\$ 31,496	\$ 4,608,361	\$ 33,431	\$ 1,248,614
2016	4,006,154	2,557,303	5,848,982	941,157	2,059,497	(20,552)	4,573,072	27,382	1,765,543
2015	4,839,885	2,713,328	6,491,424	1,437,892	2,351,119	(10,821)	4,733,968	29,780	2,362,973
2014	4,602,374	3,118,043	5,375,189	1,438,917	2,680,741	268,337	4,712,037	23,966	3,331,746
2013	4,628,258	3,012,421	7,974,011	1,442,977	3,055,718	142,855	4,691,403	28,571	4,054,245
2012	4,676,193	2,569,315	10,616,224	1,374,114	3,266,109	144,985	4,655,537	30,228	4,796,252
2011	5,159,998	2,029,556	5,054,420	1,436,447	3,476,887	142,336	4,639,293	28,231	5,444,916
2010	5,778,462	1,444,559	5,642,640	1,438,894	3,597,480	161,125	4,643,718	41,976	6,404,920
2009	5,642,812	1,333,195	6,161,208	1,431,405	3,499,162	178,011	4,955,316	55,651	7,285,579
2008	5,707,135	1,170,437	7,462,095	1,397,000	3,864,727	184,702	4,992,564	53,927	8,097,964
<b>5-year Avg.</b>	\$ 4,755,899	\$ 2,809,421	\$ 6,234,184	\$ 1,214,165	\$ 2,406,894	\$ 82,263	\$ 4,663,768	\$ 28,626	\$ 2,552,624
<b>10-year Avg.</b>	\$ 5,074,409	\$ 2,259,417	\$ 6,610,751	\$ 1,314,869	\$ 2,973,884	\$ 122,247	\$ 4,720,527	\$ 35,314	\$ 4,479,275
<b>FY2019 Budgeted Expenditures</b>	\$ 19,456,990	\$ 2,669,623	\$ 3,656,726	\$ -	\$ 2,070,453	\$ 5,251,253	\$ -	\$ 37,300	\$ 1,281,981
<b>FY2017 Fund Balance as a percentage of FY2019 Budgeted Expenditures</b>	29%	99%	150%	0%	91%	1%	0%	90%	97%

Source: Annual audited financial statements

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
FUND BALANCE TRENDS**





APPENDIX

## GLOSSARY OF TERMS

NOTE: Terms which relate to FUND, PROGRAM, and OBJECT have been grouped under those general headings within the glossary in order to emphasize those relationships and financial groupings. All entries are listed alphabetically except for ACRONYMS, which, for convenience, are listed at the end of the glossary section.

**ACADEMIC SUPPORT.** (See PROGRAM)

**ACADEMIC TERM.** An academic term is any period of time in which course work is offered by the institution and for which students seek enrollment. The term may include a regular session or a special session or both. The College uses the semester system, which consists of the summer, fall and spring semesters.

**ACCOUNT NUMBER.** An account number is a defined code for recording and summarizing financial transactions.

**ACCOUNTING PERIOD.** The accounting period is a period at the end of which and for which financial statements are prepared.

**ACCRUAL BASIS.** Accrual basis accounting is an accounting system that records revenues when earned, but not necessarily received, and expenditures when a liability is created, regardless of the accounting period in which cash payment is actually made. An encumbrance system may be used in conjunction with an accrual basis accounting system.

**ACCRUED EXPENSES.** Accrued expenses are those expenses which have been incurred and have not been paid as of a given date.

**ACCRUED INTEREST.** Accrued interest is earned between interest dates, but not yet paid.

**ACCRUED LIABILITIES.** Accrued liabilities are those amounts owed, but not yet paid.

**ACCRUED REVENUE.** Accrued revenue is earned and not yet collected regardless of whether due or not.

**APPROPRIATION.** An appropriation is an authorization that enables the College to make expenditures and incur obligations for a specific purpose.

**ASSESSED VALUATION.** The assessed valuation is the value on each unit of property for which a prescribed amount must be paid as property taxes.

**ASSETS.** The entire property owned by the College.

**AUDIT.** An audit is an examination of the financial records of the College to obtain reasonable assurance that the financial statements prepared by the College are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial

statements. It further includes an assessment of the accounting principles and procedures used and of the significant financial estimates made by management.

**AUDIT FUND.** (See FUND)

**AUXILIARY ENTERPRISES FUND.** (See FUND)

**BALANCED BUDGET.** A balanced budget is a budget for which expenditures are equal to income.

**BOND.** A bond is a written promise to pay a specific sum of money, called the face value or principle amount, at a specified date (or dates) in the future, called the maturity date, and with periodic interest at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility.

**BOND AND INTEREST FUND.** (See FUND)

**BONDED DEBT.** Bonded debt is the part of the College debt which is covered by outstanding bonds.

**BUDGET.** The budget is a controlled plan to be used in implementing the philosophy and the objectives of the College. Its development should involve maximum participation and, therefore, the aims and objectives of the College should be reflected at each level. The budget is a legal document once it has been approved by the Board.

**BUILDINGS.** Buildings are facilities permanently affixed to the land, including their associated heating and air conditioning systems, electrical and sound systems, plumbing and sewer systems, elevators, and other fixed equipment.

**CAPITAL EQUIPMENT.** (See OBJECT)

**CASH.** (See REVENUES)

**CONFERENCE AND MEETING EXPENSES.** (See OBJECT)

**CONTINGENCY.** (See OBJECT)

**CONTRACTUAL SERVICES.** (See OBJECT)

**CORPORATE PERSONAL PROPERTY REPLACEMENT TAX.** The CPPR Tax is a tax collected by the Illinois Department of Revenue as a replacement for the personal property tax.

**COST BENEFIT.** Cost benefit analyses are those studies which provide the means for comparing the resources to be allocated to a specific program with the results likely to be obtained from it, or the analyses which provide the means for comparing the results likely to be obtained from the allocation of certain resources toward the achievement of alternate or competing objectives.

**COURSE.** A course is defined as an educational unit within the instructional programs dealing with a particular subject and consisting of instructional periods and one or more instructional delivery systems. Courses are generally classified by the discipline they belong to and the level of instruction.

**COURSE CREDIT.** Course credit is the number of credits that will be earned by the student for successful completion of a course.

**CREDIT HOUR GRANT.** Credit hour grants are received for courses for each semester credit hour, or equivalent, for students who were certified as being in attendance at midterm of the semester during the fiscal year. There are no special restrictions on the use of these funds.

**CURRENT ASSETS.** Current assets are cash or anything that can be readily converted into cash.

**CURRENT EXPENSES.** Current expenses are any expenses except for capital outlay and debt service; they include total charges incurred, whether paid or unpaid.

**CURRENT LIABILITIES.** Current liabilities are debts which are payable within a relatively short period of time, usually no longer than a year.

**DEBT SERVICE.** Debt service includes expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans, which are loans payable in the same fiscal year in which the money was borrowed.

**DEFERRED CHARGES.** Deferred charges include expenditures which are not chargeable to the fiscal year in which they are made, but are carried over on the asset side of the balance sheet pending amortization or some other disposition. Deferred charges differ from prepaid expenses in that they usually extend over a long period of time and may or may not be regularly recurring costs of operation.

**DEFERRED REVENUE.** Deferred revenues are those monies or entitlements which have been recognized as revenues, but have not been received and are therefore not available for use. Deferred revenue is considered a liability.

**DEFICIT.** A deficit is a shortfall of revenues under expenditures and transfers.

**DEPRECIATION.** Depreciation is a fall in value, reduction of worth. It is the deterioration, or the loss or lessening in value, arising from age, use, and improvements due to better methods.

**DIRECT COSTS.** Direct costs are those elements of cost which can be easily, obviously, and conveniently identified with specific programs or activities, as distinguished from those costs incurred for several different activities or programs, and whose elements are not readily identified with specific activities.

**DISBURSEMENTS.** Disbursements are the actual payment of cash by the College.

**DOUBLE-ENTRY ACCOUNTING.** Double-entry accounting is an accounting system that requires for every entry made to the debit side of an account or accounts, there must be an equal entry to the credit side of an account or accounts.

**EDUCATION FUND.** (See FUND)

**EMPLOYEE BENEFITS.** (See OBJECT)

**ENCUMBRANCES.** Encumbrances are actual or anticipated liabilities provided for by an appropriation which is recognized when a contract, purchase order, or salary commitment is made. It reduces the appropriation to avoid expenditure of funds needed to pay anticipated liabilities or expenditures.

**EQUALIZATION GRANT.** Equalization grants attempt to reduce the disparity in local funds available per student among districts. Equalized assessed valuations, full-time equivalent students, corporate personal property replacement tax revenue, fixed costs, and the district's program mix are considered in the equalization calculations.

**EXPENDITURES.** Expenditures are the total charges incurred by the College regardless of the time of payment.

**FACILITIES REVENUE.** (See REVENUES)

**FEDERAL GOVERNMENT SOURCES.** (See REVENUES)

**FINANCIAL STATEMENT.** A financial statement is a formal summary of accounting records setting forth the district's financial condition and results of operations.

**FISCAL YEAR.** The fiscal year is the year by or for which accounts are reckoned, or the year between one annual time of settlement or balancing of accounts and another. It consists of a period of 12 months, not necessarily concurrent with the calendar year, with reference to which appropriations are made and expenditures are authorized and at the end of which accounts are made up and the books are balanced. The College's fiscal year is the period July 1 to June 30 of the following calendar year inclusive.

**FIXED ASSETS.** Fixed assets are those assets essential to continuance of proper operation of the College. They include land, buildings, machinery, furniture, and other equipment which the College intends to hold or continue to use over a long period of time.

**FIXED CHARGES.** (See OBJECT)

**FULL-TIME EQUIVALENT (FTE).** For students, the full-time equivalent indicator is the statistical student unit calculated by dividing all credit hours (both certificate and degree) generated at the College by 15 credit hours for any given academic term. To determine the annual full-time equivalent student, the total credit hours for the year are divided by 30 credit hours. This is not to be confused with a full-time student, which is a student who is enrolled for 12 or more credit hours per semester. For faculty the full-time equivalent is 30 instructional hour equivalents per year. For classified staff personnel, the full-time equivalent is 40 hours of work per week.

**FUND.** A fund is an accounting entity with a self-balancing set of accounts for recording assets, liabilities, a fund balance, and changes in the fund balance. Separate accounts are maintained for each fund to insure observance of limitations and restrictions placed on the use of resources. For accounting and reporting purposes, funds of similar characteristics may be combined into fund groups. Funds are established and organized for budgeting, accounting, and reporting purposes in accordance with activities and objectives as specified by donors of resources, in accordance with regulations, restrictions, or limitations imposed by sources outside the College, or in accordance with directions issued by the Board of Trustees. The fund number follows the fund name.

- **AUDIT FUND (Fund 11) (a Special Revenue Fund)**  
The Audit Fund is used for recording the payment of auditing expenses. The audit tax levy is recorded in this fund and monies in this fund should be used only for the payment of auditing expenses.
- **AUXILIARY ENTERPRISES FUND (Fund 05)**  
The Auxiliary Enterprises Fund accounts for College services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund.
- **BOND AND INTEREST FUND (Fund 04) (a Debt Service Fund)**  
The Bond and Interest Fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.
- **EDUCATION FUND (Fund 01) (a General Fund)**  
The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the College. It includes the cost of instructional, administrative, and professional salaries; supplies and equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational program of the College.
- **LIABILITY, PROTECTION, AND SETTLEMENT FUND (Fund 12) (a Special Revenue Fund)**  
Tort liability, property insurance, unemployment insurance, and workers' compensation levies should be recorded in this fund. Monies in this fund, including interest earned on the assets of the fund, should be used for payment of tort liability, property, unemployment, or workers' compensation insurance or claims.
- **OPERATIONS AND MAINTENANCE FUND (Fund 02) (a General Fund)**  
The Operations and Maintenance Fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the cost of the installation, improvement, repair, replacement, and maintenance of building fixtures; rental of buildings, and property for community college purposes; salaries of custodial and maintenance employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment.
- **OPERATIONS AND MAINTENANCE FUND (RESTRICTED) (Fund 03) (a Capital Projects Fund)**  
The Operations and Maintenance Fund (Restricted) is used to account for monies restricted for building purposes and site acquisition.
- **RESTRICTED PURPOSES FUND (Fund 06) (a Special Revenue Fund)**  
The Restricted Purposes Fund is used for the purpose of accounting for monies that have restrictions regarding their use. Each specific grant or project should be accounted for separately using a complete group of self-balancing accounts within the fund.
- **WORKING CASH FUND (Fund 07) (a Special Revenue Fund)**



The Working Cash Fund is used to enable the district to have on hand at all times sufficient cash to meet the demands of ordinary and necessary expenditures. This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such transfers assist operating funds in meeting demands during periods of temporary low cash balances.

**FUND BALANCE.** The fund balance is the balance of a fund after all liabilities have been deducted from the assets of the fund. Also termed Fund Equity.

**GENERAL ADMINISTRATION.** (See PROGRAM)

**GENERAL MATERIALS AND SUPPLIES.** (See OBJECT)

**INDEPENDENT OPERATIONS.** (See AUXILIARY ENTERPRISES FUND)

**INDIRECT COSTS.** Indirect costs are those elements of cost necessary in the provision of a service which are of such nature that they cannot be readily or accurately identified with the specific service.

**INSTITUTIONAL SUPPORT.** (See PROGRAM)

**INSTRUCTION.** (See PROGRAM)

**INTERFUND TRANSFERS.** Interfund transactions are for transfer of monies between funds. Interfund transfers are usually part of the overall budget plan and are built into the budget at the time of its approval by the Board of Trustees.

**INTERNAL CONTROL.** The purpose of internal control is to safeguard the use of public funds and to protect the public trust on behalf of the College. Internal controls are those activities and organizational preparations designed to ensure effective accounting control over assets, liabilities, revenues, expenditures, and any other activities associated with the finance and accounting actions of the College. Some of the precautions instituted by internal control are ensuring that no single individual can perform a complete cycle of financial operations, and that procedures of the finance and accounting system are specific and monitored. Internal control also requires designated levels of authorization for all actions under the system.

**INVESTMENT REVENUE.** (See REVENUES)

**INVESTMENTS.** Investments are securities or other properties in which money is held, either temporarily or permanently, in expectation of obtaining revenues. Legal investments for community college funds are governed by state statute, which allow funds belonging to or in the custody of the College, including restricted and nonrestricted funds, to be invested. Bonds, treasury bills, certificates of deposit, and short-term discount obligations issued by the Federal National Mortgage Association are some of the types of investments which are permitted by law.

**LIABILITY.** Liabilities are obligations incurred by the College when deed passes that must be liquidated, renewed, or refunded at a future date.

**LIABILITY, PROTECTION, AND SETTLEMENT FUND.** (See FUND)

**LOCAL GOVERNMENT SOURCES.** (See REVENUES)

**MODIFIED ACCRUAL BASIS ACCOUNTING.** Modified accrual basis accounting is any accounting system that records revenue when susceptible to accrual both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. Expenditures other than interest on long-term debts generally are recognized when the related fund liability is incurred.

**NET CURRENT ASSETS.** Net current assets is the difference between current assets and current liabilities. This is also known as working capital.

**NET EXPENDITURE.** A net expenditure is the actual cost incurred by the College for some service or object after the deduction of any discounts, rebates, reimbursements, or revenue produced by the service or activity.

**NET REVENUE.** Net revenue is defined as the balance remaining after deducting from the gross revenue for a given period all expenditures during the same period.

**NON-GOVERNMENTAL GIFTS, GRANTS, AND BEQUESTS.** (See REVENUES)

**OBJECT.** The term object applies to expenditure classifications and designates materials or services purchased. Expenditures are grouped by major objects, such as salaries, supplies, or capital outlay, and are further divided as needed for cost accounting and control purposes.

- **CAPITAL EQUIPMENT.** Also termed "capital outlay," the capital equipment object group includes site acquisition and improvement, office equipment, instructional equipment, and service equipment. Generally, expenditures in this category cost more than \$2,500, have a useful life of greater than one year, and would not normally be purchased from general materials and supplies. Furniture, computer servers and related equipment, and laboratory equipment would be typical examples of items included in this category.
- **CONFERENCE AND MEETING EXPENSES.** The category of conference and meeting expenses includes expenses associated with conference registration and fees, costs for hosting or attending meetings, and related travel costs, whether local or otherwise.
- **CONTINGENCY.** Contingency funds are those appropriations set aside for emergencies or unforeseen expenditures. Contingency funds are used only by budget transfers and may not be expensed directly.
- **CONTRACTUAL SERVICES.** Contractual service costs are those monies paid for services rendered by firms and individuals under contract who are not employees of the College.
- **EMPLOYEE BENEFITS.** Employee benefit costs are for all benefits which employees accrue through continued employment with the College. Benefits include health insurance coverage, tuition waivers, and life insurance.

- **FIXED CHARGES.** The fixed charges object category includes charges for rentals of facilities and equipment, payment of debt interest, general insurance charges, and property/casualty insurance.
- **GENERAL MATERIALS AND SUPPLIES.** The general materials and supplies category includes the cost of materials and supplies necessary for the conduct of the College's business. Business forms, envelopes, postage costs, printing costs, and handouts to students typically fall into this category.
- **OTHER EXPENDITURES.** The other expenditures object category includes expenditures not readily assignable to another object category; examples include student grants and scholarships, tuition chargebacks, charges and adjustments, and student loans.
- **SALARIES.** Salaries are monies paid to employees of the College for personal services rendered to the College. Full-time and part-time employees, whether administrators, faculty, or staff, are paid wages or salaries.
- **UTILITIES.** The utilities object account covers all utility costs necessary to operate the physical plant and other on-going services, including gas, water, sewage, telephone, and refuse disposal.

**OPERATING FUNDS.** Operating Funds refers to the combination of the Education Fund and the Operations and Maintenance Funds (Funds 01 and 02).

**OPERATIONS AND MAINTENANCE FUND.** (See FUND)

**OPERATIONS AND MAINTENANCE FUND (RESTRICTED).** (See FUND)

**OPERATIONS AND MAINTENANCE OF PLANT.** (See PROGRAM)

**ORGANIZED RESEARCH.** (See PROGRAM)

**OTHER EXPENDITURES.** (See OBJECT)

**OTHER REVENUES.** (See REVENUES)

**PROGRAM.** A program is defined as a level in the program classification structure hierarchy representing the collection of program elements service, a common set of objectives that reflect the major instructional missions, and related support objectives. The program classification structure, established by the ICCB, is a means of identifying and organizing the activities of the College in a program-oriented manner.

- **ACADEMIC SUPPORT.** Academic support includes those programs which directly support the instruction process and academic programs, including tutoring and instructional assistance. These programs include library operations, instructional support services, audiovisual services, and instructional technology administration. This last program provides instructional technology support to the academic programs of the College, including maintenance of the academic computer network and operation of the computer labs.

- **INSTITUTIONAL SUPPORT.** The offices of the President, College development, business administration/treasurer, accounting services, business services, human resources, and community relations are included in institutional support. The Board of Trustees' costs, institutional membership and accreditation costs are also assigned to this category.
- **INSTRUCTION.** Instruction consists of those activities dealing with the teaching of students. It includes the activities of faculty in the baccalaureate-oriented/transfer, occupational-technical career, general studies, and remedial and ABE/ASE programs (associated degree credit and certificate credit). It includes expenditures for deans, administrators, and support staff for whom instruction is an important role. It also includes all equipment, materials, supplies and costs that are necessary to support the instructional program.
- **OPERATION AND MAINTENANCE OF PLANT.** Operation and maintenance of plant includes those activities necessary for the proper and safe operation of the physical plant of the College, including buildings, grounds, and roadways. Public safety, maintenance services, and custodial services are part of operation and maintenance of plant.
- **ORGANIZED RESEARCH.** Organized research includes separately budgeted research projects other than institutional research (which is included under institutional support). The College does not engage in independent research projects.
- **PUBLIC SERVICE.** Public service includes services provided to the general college community and residents by making College facilities and expertise available to the public outside of the academic realm. It includes College-sponsored seminars, workshops, forums, lecture series, cultural events and exhibits, and other non-academic services to the residents of the district.
- **STUDENT SERVICES.** Student services include those activities which provide direct support services to students other than academic support services. These activities include registration and records, financial aid, counseling, placement testing, career placement assistance, and student services.

**PROPERTY TAXES.** In general, property taxes are those taxes levied on real property for the purpose of providing service for the public good. In the case of the College, property taxes are levied on the real property of the district for the purpose of fulfilling the goal of educational service.

**PROTECTION, HEALTH & SAFETY. (PHS).** Protection, health, and safety projects are authorized by Section 3-20.3.01 of the Public Community College Act. The purpose of this funding is to alter and repair the facilities of a district such that the health and safety of the occupants may be protected, energy may be conserved, handicapped accessibility may be increased, the structural integrity of the physical plant may be preserved, or environmental hazards corrected.

**PUBLIC SERVICE.** (See PROGRAM)

**REIMBURSABLE CREDIT HOUR.** A reimbursable credit hour is an ICCB-certified instructional credit hour used as the basis for distributing selected ICCB grants.

**REQUEST FOR PROPOSAL. (RFP).** A Request for Proposal is a document that solicits proposals for procurement of a commodity, service, or valuable asset from potential suppliers.

**RESTRICTED PURPOSE FUND.** (See FUND)

**REVENUES.** Revenues are additions to assets which do not increase any liability, do not represent the recovery of expenditure, or do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

- **CASH.** The cash source category includes currency, coin, checks, money orders, and bank drafts on hand or deposit with the official or agent designated as custodian of cash, or in demand deposit accounts. Petty cash funds, change funds, and other imprest cash funds are recorded in the cash object.
- **FACILITIES REVENUE.** Facilities revenue accrues from the use of College facilities, such as building/space rentals, data processing charges, and equipment rentals.
- **FEDERAL GOVERNMENT SOURCES.** The category of federal government revenue sources includes all revenues which originate with federal agencies and are paid directly to the College or administered by pass-through agencies for the federal government. Department of Education grants, certain vocational education grants, and WIA grants are recorded in this category.
- **INVESTMENT REVENUE.** The investment revenue source category records revenues from investments.
- **LOCAL GOVERNMENT SOURCES.** Revenues from local government sources accrue from district taxes (property taxes), from chargebacks, and from all governmental agencies below the state level.
- **NON-GOVERNMENTAL GIFTS, GRANTS, AND BEQUESTS.** The category of non-governmental gifts, grants, and bequests records revenues from private persons, firms, foundations, or other non-governmental entities in the form of restricted or unrestricted gifts, bequests, or grants for specific projects.
- **OTHER REVENUES.** Other revenues are those which do not fall into an established, specific revenue source category; a typical example would include sale of surplus property.
- **SALES AND SERVICE FEES.** The sales and service fees source category includes all student fees and charges other than education and general purposes, examples would be bookstore sales, auto shop charges, and admissions charges to athletic events.
- **STATE GOVERNMENTAL SOURCES.** State governmental revenues accrue from all state governmental agencies. Typical examples of these sources include credit hour grants, ICCB grants, ISBE grants, and the Department of Veterans Affairs.
- **STUDENT TUITION AND FEES.** The student tuition and fees category includes all student tuition and student fees assessed against students for educational and general purposes. Tuition is the

amount per credit hour times the number of credit hours charged a student for taking a course at the College. Fees include laboratory fees, application fees, and similar charges not covered by tuition. Student tuition and fees may not exceed one-third the per capita cost as defined in the chargeback reimbursement calculation.

**SALARIES.** (See OBJECT)

**SALES AND SERVICE FEES.** (See REVENUES)

**STATE GOVERNMENT SOURCES.** (See REVENUES)

**STRAIGHT-LINE DEPRECIATION.** Straight-line depreciation is a method of calculating the depreciation of an asset which assumes the asset will lose an equal amount of value each year.

**STRUCTURALLY BALANCED BUDGET.** A balanced budget is a budget for which current revenues equal or exceed current expenditures.

**STUDENT CHARGEBACK.** The student chargeback is the fee paid for a student of one community college district attending a community college in another district to pursue a curriculum not offered in the college of his home district. The home community college pays the college which the student attends a chargeback at the rate established in the chargeback calculations for each college.

**STUDENT SERVICES.** (See PROGRAM)

**STUDENT TUITION AND FEES.** (See REVENUES)

**SURPLUS.** A surplus is an excess of revenues over expenditures and transfers.

**TAX ANTICIPATION WARRANTS.** Tax anticipation warrants are issued by the governmental body in anticipation of collection of taxes; usually can be retired only from tax collections and frequently only from the tax collections anticipated with issuance. The proceeds of tax anticipation notes or warrants are treated as current loans if they are paid back from the tax collections anticipated with the issuance of the notes.

**UTILITIES.** (See OBJECT)

**WORKING CASH FUND.** (See FUND)

## ACRONYMS

<b>AA</b>	Associate in Arts
<b>AAS</b>	Associate in Applied Science
<b>ABE</b>	Adult Basic Education
<b>ADA</b>	Americans with Disabilities Act
<b>A/E</b>	Architecture/Engineer(ing)
<b>AFT</b>	American Federation of Teachers
<b>AGS</b>	Associate in General Studies
<b>AQIP</b>	Academic Quality Improvement Project
<b>AS</b>	Associate in Science
<b>ASE</b>	Adult Secondary Education
<b>AV</b>	Audio Visual
<b>BOT</b>	Board of Trustees
<b>CAFR</b>	Comprehensive Annual Financial Report
<b>CCSSE</b>	Community College Survey of Student Engagement
<b>CIP</b>	Capital Improvement Plan
<b>CPI</b>	Consumer Price Index
<b>CPPRT</b>	Corporate Personal Property Tax
<b>CQIN</b>	Continuous Quality Improvement Network
<b>CTE</b>	Career and Technical Education
<b>DCEO</b>	Department of Community and Economic Opportunity
<b>EAV</b>	Equalized Assessed Valuation
<b>EEO</b>	Equal Employment Opportunity
<b>EEOC</b>	Equal Employment Opportunity Commission
<b>ESL</b>	English as a Second Language
<b>FASB</b>	Financial Accounting Standards Board
<b>FT</b>	Full-time
<b>FTE</b>	Full-time Equivalent
<b>GAAP</b>	Generally Accepted Accounting Principles
<b>GASB</b>	Government Accounting Standards Board
<b>GED</b>	General Education Development
<b>GFOA</b>	Government Finance Officers Association
<b>HLC</b>	Higher Learning Commission
<b>HR</b>	Human Resources
<b>IBHE</b>	Illinois Board of Higher Education
<b>ICCB</b>	Illinois Community College Board
<b>ISAC</b>	Illinois Student Assistance Commission
<b>ISBE</b>	Illinois State Board of Education
<b>IVCC</b>	Illinois Valley Community College District 513
<b>KPI</b>	Key Performance Indicator
<b>MAP</b>	Monetary Award Program
<b>NACUBO</b>	National Association of College and University Business Officers
<b>NCA</b>	North Central Association of Colleges & Secondary Schools
<b>NCGA</b>	National Council on Governmental Accounting
<b>NJCAA</b>	National Junior College Athletic Association
<b>NSF</b>	National Science Foundation

<b>O&amp;M</b>	Operations and Maintenance
<b>PACE</b>	Personal Assessment of the College Environment
<b>PHS</b>	Protection, Health and Safety
<b>PTELL</b>	Property Tax Extension Limitation Law
<b>RAMP</b>	Resource Allocation Management Program
<b>SEIU</b>	Service Employees International Union
<b>SURS</b>	State Universities Retirement System
<b>SWOT</b>	Strengths, Weaknesses, Opportunities, and Threats
<b>USDE</b>	United States Department of Education
<b>WIA</b>	Workforce Investment Act
<b>WIB</b>	Workforce Investment Board






RESOLUTIONS

RESOLUTION TO DESIGNATE A FISCAL YEAR

RESOLUTION

Mr. Mallery moved, seconded by Ms. Stevenson, that the fiscal year of Illinois Valley Community College, District No. 513, Counties of La Salle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy, and Livingston, in the State of Illinois, be July 1, 2018 to June 30, 2019.

ADOPTED this 8th day of February, 2018.

  
\_\_\_\_\_  
Chair, Board of Trustees

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Trustees

**RESOLUTION APPROVING TENTATIVE BUDGET**

**RESOLUTION**

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND LIVINGSTON, AND THE STATE OF ILLINOIS, as follows:

SECTION 1: That the Budget as hereto prepared by Dr. Jerome M. Corcoran is hereby approved as a Tentative Budget only in the form attached hereto and made a part hereof.

SECTION 2: That said Tentative Budget shall be made available in such tentative form for public inspection for at least 30 days prior to final action thereon.

SECTION 3: That notice of the availability of said Tentative Budget for public inspection shall be given by publication in newspapers generally circulated within the school district.

SECTION 4: That a public hearing shall be held as to such Tentative Budget on the 16<sup>th</sup> day of August, 2018, at the hour of 6:30 p.m. in room C-307 at 815 N. Orlando Smith Road, Oglesby, Illinois.

ADOPTED this 12th day of July, 2018.

  
\_\_\_\_\_  
Chair, Board of Trustees

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Trustees

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District 513, counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, and the State of Illinois, that a tentative budget for Illinois Valley Community College District 513 for the fiscal year beginning July 1, 2018 will be on file and conveniently available to public inspection at the Business Office (Room C-338) of Community College District 513, 815 N. Orlando Smith Road, Oglesby, Illinois, on the 12th day of July, 2018. The document will be available for viewing during normal business hours through the 16th day of August, 2018.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said tentative budget will be held at 6:30 p.m. on the 16th day of August, 2018, in Room C-307 at Illinois Valley Community College, 815 N. Orlando Smith Road, Oglesby, Illinois.

DATED this 12th day of July, 2018.

BOARD OF TRUSTEES of Community College District 513, in the counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, and the State of Illinois.

  
Chair, Board of Trustees

ATTEST:

  
Secretary, Board of Trustees

RESOLUTION TO ADOPT BUDGET

RESOLUTION

WHEREAS, the Board of Trustees of Illinois Valley Community College District No. 513, counties of LaSalle, Bureau, Marshall, Lee, Putnam, DeKalb, Grundy and Livingston, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board have made the same conveniently available to public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a Public Hearing was held as to such budget on the 16th day of August, 2018, notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ILLINOIS VALLEY COMMUNITY COLLEGE, DISTRICT NO. 513, COUNTIES OF LASALLE, BUREAU, MARSHALL, LEE, PUTNAM, DEKALB, GRUNDY AND LIVINGSTON, as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to commence July 1, 2018, and to end June 30, 2019.


SECTION 2: That the following Budget, attached hereto and made a part hereof, contains an estimate of amounts available in each fund, separately, and of expenditures from each fund be and the same is hereby adopted as the Budget of Illinois Valley Community College District No. 513 for said fiscal year.

Upon motion by Member Melissa Olivero to adopt the above resolution, seconded by Member Angela Stevenson, a roll call vote was taken and the Members voted as follows:

<u>Members Voting Aye</u>	<u>Members Voting Nay</u>
<u>David Mallery</u>	_____
<u>Amy Boyles</u>	_____
<u>Everett Solon</u>	_____
<u>Angela Stevenson</u>	_____
<u>Melissa Olivero</u>	_____
<u>Jane Goetz</u>	_____
<u>Joseph Marenda (student advisory vote)</u>	_____
_____	_____
_____	_____

RESOLUTION TO ADOPT BUDGET  
Page 2

The Chairperson declared the Motion duly carried this 16th day of  
August, 2018.

  
\_\_\_\_\_  
Chair, Board of Trustees

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of Trustees

ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513  
 SCHEDULE OF BUDGETED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (SUMMARY)  
 FISCAL YEAR Ending June 30, 2019

	General Fund		Special Revenue Funds					Debt Service Fund	Proprietary Fund	Total (Memorandum Only)
	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Restricted Purposes Fund	Working Cash Fund	Liability, Protection, and Settlement Fund	Audit Fund	Bond and Interest Fund	Auxiliary Enterprises Fund	
Budgeted Revenues	\$ 19,206,990	\$ 2,669,623	\$ 1,770,519	\$ 5,244,753	\$ 35,000	\$ 832,509	\$ 38,008	\$ 1,600	\$ 1,810,205	\$ 31,609,207
Budgeted Expenditures	(19,456,990)	(2,669,623)	(3,656,726)	(5,251,253)	-	(1,281,981)	(37,300)	-	(2,070,453)	(34,424,326)
Other Financing Sources	260,000	-	-	10,000	-	-	-	-	61,414	331,414
Other Financing Uses	(10,000)	-	-	-	-	-	-	-	(260,000)	(270,000)
Excess of Revenues and other financing sources over expenditures and other financing uses	-	-	(1,886,207)	3,500	35,000	(449,472)	708	1,600	(458,834)	(2,753,705)
Fund balances July 1, 2018 (estimated)	7,257,694	2,895,240	5,289,616	36,677	4,651,974	585,067	35,815	817,847	1,706,184	23,276,114
Fund balance June 30, 2019	\$ 7,257,694	\$ 2,895,240	\$ 3,403,409	\$ 40,177	\$ 4,686,974	\$ 135,595	\$ 36,523	\$ 819,447	\$ 1,247,350	\$ 20,522,409

Official Budget was approved by the BOARD OF TRUSTEES:

DATE: August 16, 2018

ATTEST: *Jane E. Hart*