



ILLINOIS VALLEY COMMUNITY COLLEGE

COURSE OUTLINE

DIVISION: Continuing Education and Business Services

COURSE: REA 1200 Real Estate Pre-license

Date: Fall 2022

Credit Hours: 6

Complete all that apply or mark "None" where appropriate:

Prerequisite(s): To obtain an Illinois real estate license, you must be at least 18 years old (at the time you take the exam), have a Social Security Number or Individual Taxpayer Identification Number, and have a high school diploma or high school equivalency certificate.

Enrollment by assessment or other measure? Yes No

If yes, please describe:

Corequisite(s): None

Pre- or Corequisite(s): None

Consent of Instructor: Yes No

Delivery Method: **Lecture** **6 Contact Hours** (1 contact = 1 credit hour)
 Seminar **0 Contact Hours** (1 contact = 1 credit hour)
 Lab **0 Contact Hours** (2-3 contact = 1 credit hour)
 Clinical **0 Contact Hours** (3 contact = 1 credit hour)
 Online
 Blended
 Virtual Class Meeting (VCM)

Offered: **Fall** **Spring** **Summer**

CATALOG DESCRIPTION and IAI NUMBER (if applicable):

This course provides students with instruction in real estate fundamentals. Students are required to attend all sessions which include introduction to the license law and real

property, basics of agency, seller and buyer relationships and counseling, local, state and federal laws, brokerage, property management, leases, independent contractor and employee status, financing, contracts and title records, transactions, etc. This course is appropriate and required for anyone interested in obtaining a broker license in Illinois and fulfills the education requirements for obtaining an Illinois Real Estate Broker license. To obtain an Illinois real estate license, you must be at least 18 years old (at the time you take the exam), have a Social Security Number or Individual Taxpayer Identification Number, and have a high school diploma or high school equivalency certificate. Scholarships and GI Bill Tuition Reimbursement for Veterans may be available through the Illinois Board of Realtors. For more information visit www.illinoisrealtors.org.

ACCREDITATION STATEMENTS AND COURSE NOTES:

None

COURSE TOPICS AND CONTENT REQUIREMENTS:

Effective April 2011, legislation affecting the Illinois Real Estate Act of 2000 eliminated the Real Estate Salesperson License. In its place is the Real Estate Broker with new educational requirements. This class satisfies the minimum hours as required by the Illinois Department of Professional and Financial Regulation, successful completion of which allows students to sit for the Illinois Real Estate Broker Examination.

INSTRUCTIONAL METHODS:

Lecture
Interactive exercises
Online tutorials

EVALUATION OF STUDENT ACHIEVEMENT:

Weekly assignments
Online quizzes
Exams

INSTRUCTIONAL MATERIALS:

Textbooks:

Modern Real Estate Practices in Illinois, 10th Edition. Dearborn Publishing.
The Insider's Guide to Commercial Real Estate, Dearborn Publishing.

Resources:

Real Estate Broker Pre-License Course Materials Binder (available in the IVCC Bookstore)

LEARNING OUTCOMES AND GOALS:

Institutional Learning Outcomes

- 1) Communication – to communicate effectively;
- 2) Inquiry – to apply critical, logical, creative, aesthetic, or quantitative analytical reasoning to formulate a judgement or conclusion;

- 3) Social Consciousness – to understand what it means to be a socially conscious person, locally and globally;
- 4) Responsibility – to recognize how personal choices affect self and society.

Course Outcomes and Competencies

- The content and outline for this course has been established by the Illinois Realtors (IR). IVCC's course follows IR's detailed outline for the full educational component of the Illinois Real Estate Broker examination program.
- At the end of this course student's will have covered the required material to sit for the Illinois Real Estate Broker's exam.