

CAN YOU AFFORD YOUR PROJECT?

THE MOST CRITICAL QUESTIONS TO ASK



DAVE ROOKE
Senior Project Manager

BROOKE KELLY
Senior MEP Design Phase Manager

WHAT ARE WE TRYING TO ACHIEVE?



COSTS



AESTHETICS



AMENITIES



USER NEEDS



PERFORMANCE



WHO IS VOTING?

END USERS

FACULTY

STAFF

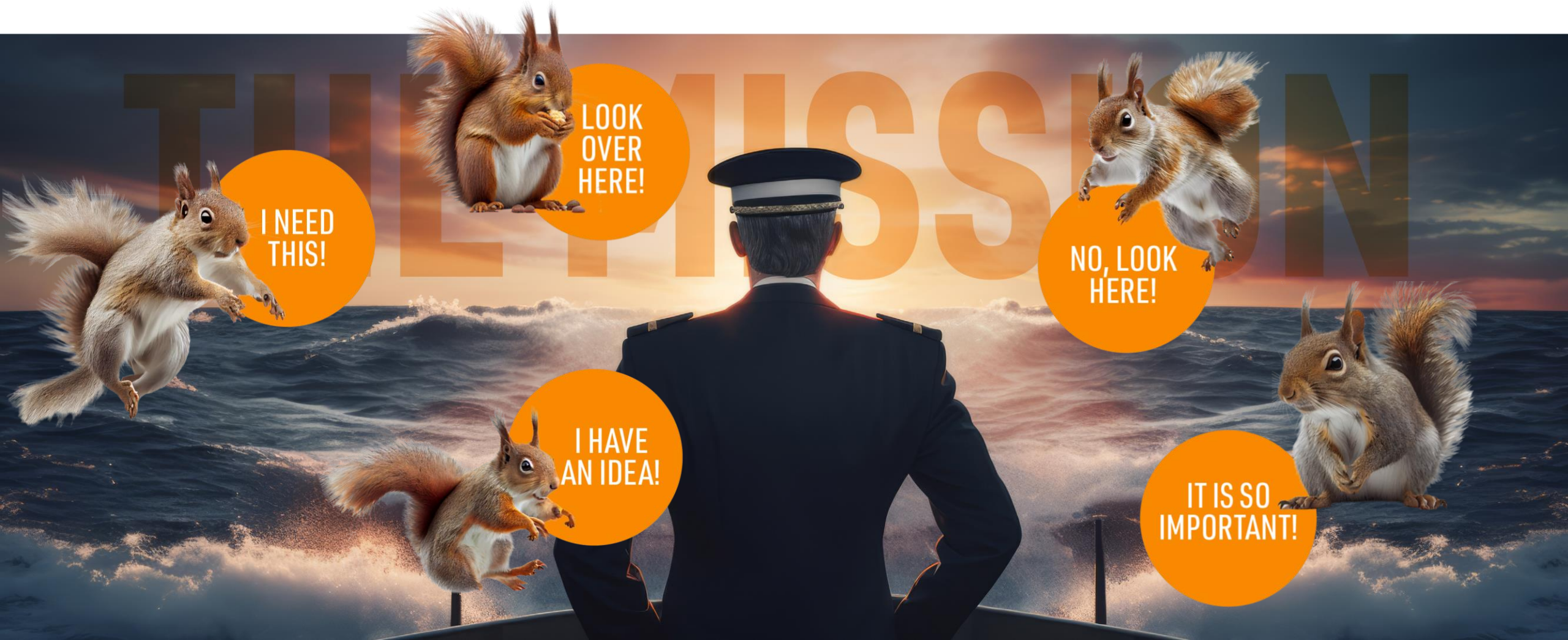
OPS.

STAKE-
HOLDERS



QUESTION #3

WHO IS IN CHARGE?



I NEED THIS!

LOOK OVER HERE!

NO, LOOK HERE!

I HAVE AN IDEA!

IT IS SO IMPORTANT!

QUESTION #4

HOW CAN WE STAY WITHIN OUR BUDGET?



HOW CAN WE STAY WITHIN OUR BUDGET?

REMODEL = \$175/SF
NEW = \$350/SF

3.5 - 4%
YOY

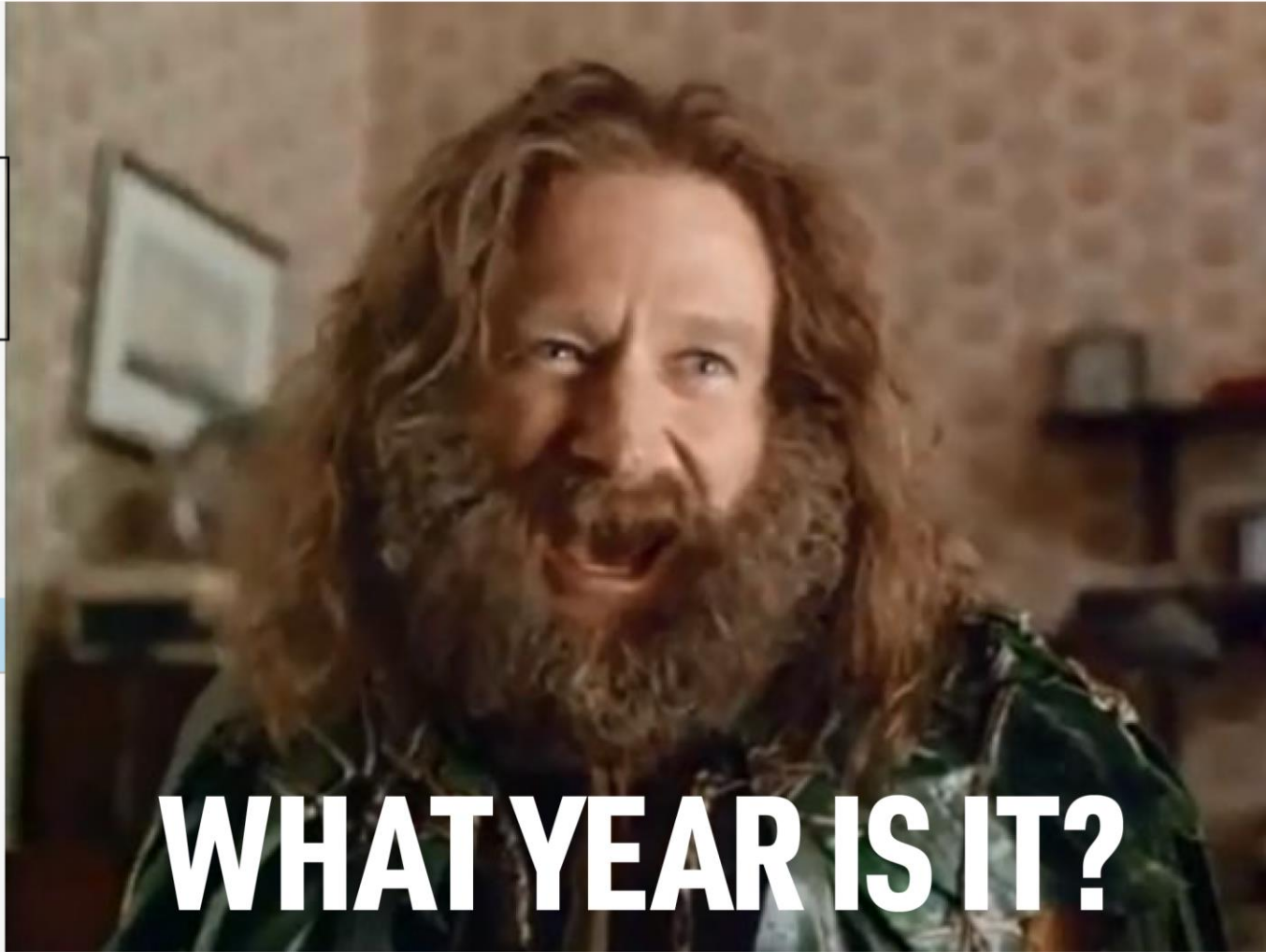
2018
& PRIOR

REMODEL = \$284/SF
NEW = \$569/SF

?

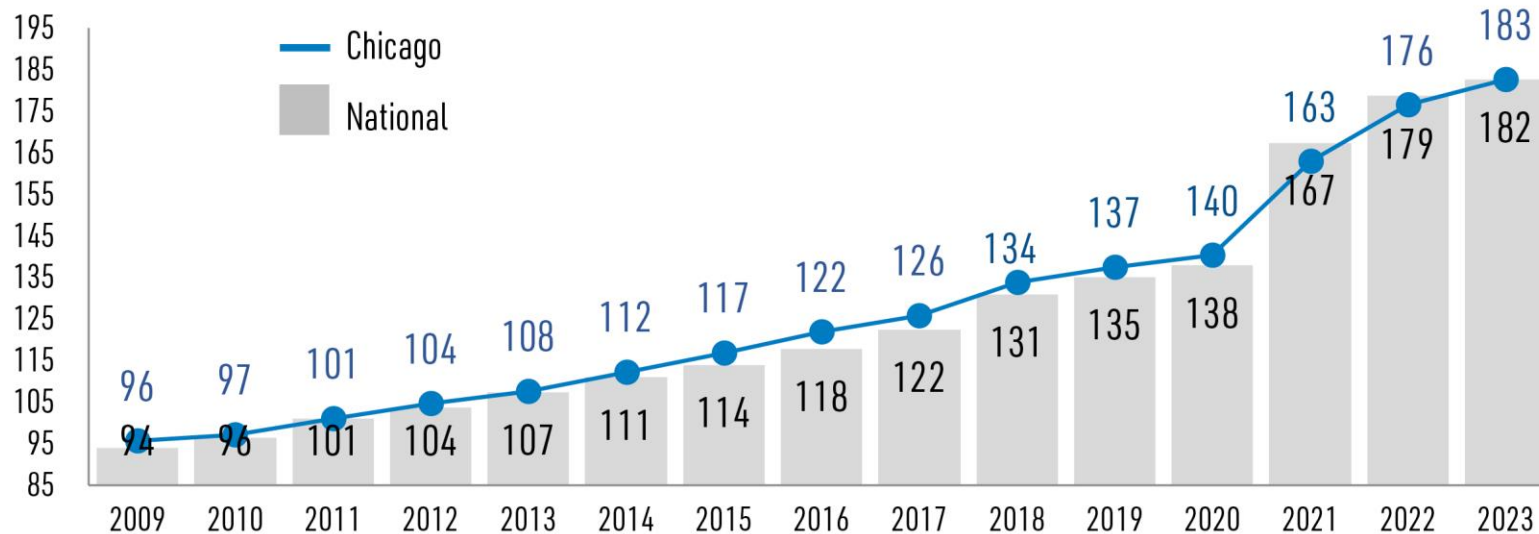
2024
& BEYOND

WHAT YEAR IS IT?



HOW CAN WE STAY WITHIN OUR BUDGET?

COST INDEX CHICAGO Q4 2023



**OVER THE LAST
TWELVE MONTHS,
COSTS INCREASED
2.3% NATIONALLY AND
3.5% IN CHICAGO.**

HOW CAN WE KEEP THE TEAM FOCUSED?



WHEN THE **VISION** IS CLEAR...
STRATEGY IS EASY

MOST CRITICAL QUESTIONS

- ▶ **WHAT ARE WE TRYING TO ACHIEVE?**
- ▶ **WHO IS VOTING?**
- ▶ **WHO IS IN CHARGE?**
- ▶ **HOW CAN WE STAY WITHIN OUR BUDGET?**
- ▶ **HOW CAN WE KEEP THE TEAM FOCUSED?**