# GOVDEQIS<sup>®</sup> A Liquidity Services Marketplace

**Online Government Surplus Auctions** 

GovDeals.com – "Maximizing the Most Important Aspects of Your Surplus Auctions – Control, Transparency and Revenue"

Thursday, October 16<sup>th</sup>, 2019

Presented By: Andrew Joosten Midwestern Representative

#### **Technologies To Make Our Lives Easier**





## **Traditional vs Online Auctions**

High Reward for Cultural Change



#### **Traditional Auction Model**

#### Event driven

- Infrequent auctions
- Items must be stored somewhere
- High Cost of Storage
- Environmental/Sustainability Issues
- Items may lose value sitting/waiting for next event. Flat tires & dead batteries!
- Transportation Costs
- Weather concerns
- Overtime for staff
- Bidders must travel
- Fewer/local bidders
- Lower ROI
- Less Control/Transparency

#### **GovDeals Online Model**

#### Inventory/Item driven

- Sell Immediately. As is/where is.
- Reduced storage footprint
- Low Storage Costs
- Very Green & Sustainable
- Items are not subject to
   age/damage/depreciation devaluing
- Transportation almost eliminated
- It never rains on a GovDeals Auction!
- Very little staffing and no security costs
- Typically, only the winning bidder travels
- Huge national/international bidder base
- Highest ROI for broad spectrum of items
- Complete control and fully transparent
- Government only Marketplace



### Selling online gives YOU control over how, where, and when you sell your surplus. We sell just about everything!



#### **GovDeals- Sales Metrics**





#### **THE 80/20 RULE**

**Vehicles and Equipment** 

#### October – October (2019)

Total Sold:	\$307,957,824.47
Total Items:	252,843
Total Clients:	6,465
Avg. Sale Price:	\$1,217.98
I	
Vehicles Sold:	\$176,839,020.34
Vehicles Sold: # Vehicles:	\$176,839,020.34 52,037
# Vehicles:	52,037

#### **Success Selling All Types of Assets**

#### State of Wisconsin

**Department of Natural Resources:** 

(1) RV Barney Devin 50 Foot Steel
 Hulled Great Lakes Gill-Net Boat –
 Sold for <u>\$52,550.00</u>

Lot of Used Treated Lumber from Boardwalk – Sold for <u>\$1.00</u>

Large or small, GovDeals sells it all! Cost Savings of Bidder Removal



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A Liauidity Services Market

#### LSI's End-of-Life Asset Marketplaces

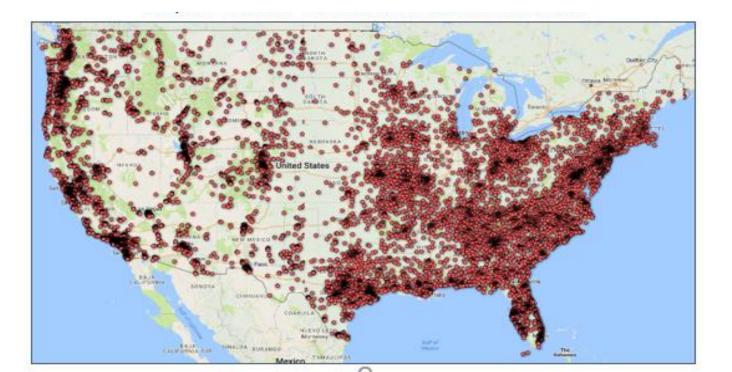


A Liquidity Services Marker

#### **GovDeals Overview**



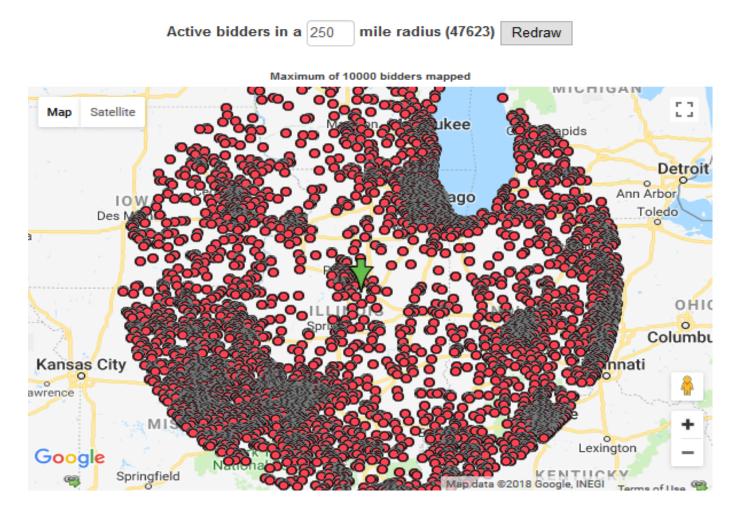
- > Founded in 2000, selling government surplus online is GovDeals only business for nearly 20 years.
- SovDeals recently surpassed <u>\$2 BILLION</u> in total sales on the site since 2001. Over \$300 MILLION this year!
- Headquartered in Montgomery, AL, GovDeals has direct employees all over the Country and has grown to become the <u>largest vendor in the Government-only online sales marketplace</u>.
- > Currently supports over <u>13,000</u> Government clients across North America.
- > Over 800,000 active registered bidders @ GovDeals.com, plus access to 3 Million+ with all LSI marketplaces.



#### Huge Midwestern Bidder Base

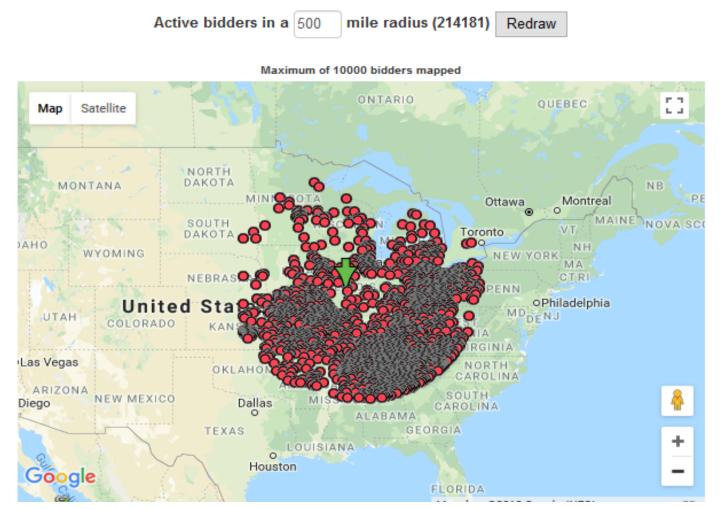


 GovDeals has nearly <u>48,000</u> <u>active registered bidders</u> within a 250 mile radius of Bloomington, IL.





GovDeals has nearly 215,000 <u>active registered bidders</u> within a 500 mile radius of Bloomington, IL.

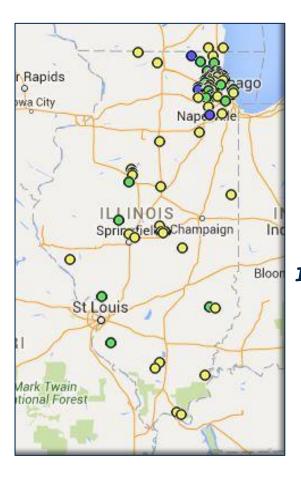


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## Some Illinois Clients...



**ILLINOIS** 

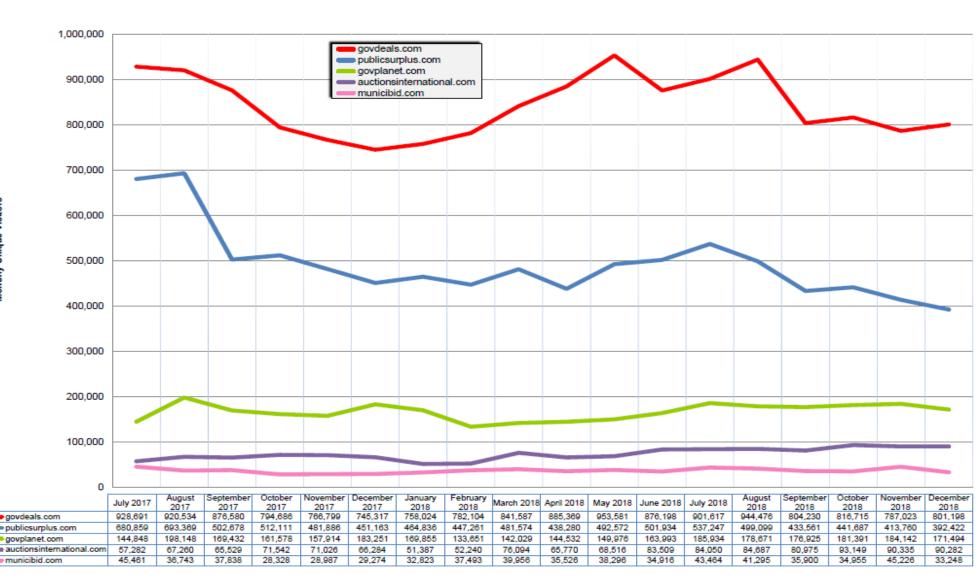


Chicago, IL University of Chicago, IL College of DuPage, IL Joliet Junior College, IL College of Lake County, IL McHenry County College, IL John A. Logan College, IL Black Hawk College, IL Illinois Central College, IL Illinois Institute of Technology, IL McHenry County, IL Augustana College, IL Elgin Community College, IL Waubonsee Community College, IL Peoria County, IL Winnebago County, IL Sangamon County, IL Bloomington, IL and many more...

#### Market Presence – Unique Web Visitors



Web Traffic Analysis 18-month comparison of monthly Unique Visitors





## 2009 Ford Econoline Bus Black Hawk College, IL \$6,050.00

## Doyon Floor Mixer College of DuPage, IL \$3,650.00

2005 John Deere Front Mower Joliet Community College, IL \$4,301.00





## Wood Table and (4) Chairs College of DuPage, IL \$64.00

## Lot of (7) Adult Bikes Winnebago County, IL \$73.00

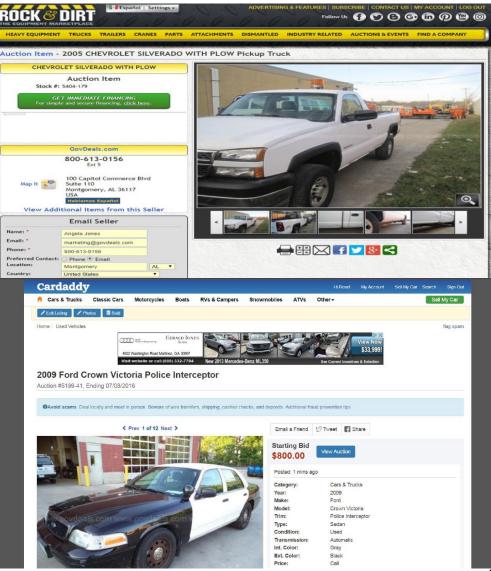
Lot of Preschool Furniture John A. Logan College, IL \$4,920.00



#### **GovDeals is a Partnership–Oriented Auction Solution**



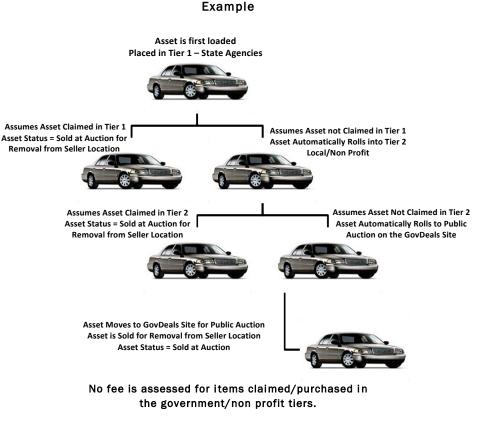
- We use a targeted marketing and advertising campaign to promote your auctions, including CarDaddy, AutoTrader, FireTrader, Rock & Dirt, Locanto, ClassifiedAds.com, and many others.
- GovDeals provides aggressive and ongoing asset-specific marketing. Total of <u>7 full-time</u> marketing specialists. Clients receive a copy of all ads run on their assets.
- All advertising and marketing is provided at <u>No Additional Cost</u> to our clients.
- GovDeals' marketing campaign will include local bidder awareness activities, marketing in local and statewide newspapers, online publications and other activities designed to attract additional bidders to your agency's GovDeals auctions.



#### **Our No-Cost Tiered Reallocation Process**



- Maximizes opportunities for reuse
- Multiple tier availability allows targeted reallocation to various groups
- > Addresses "green initiatives"
- Eliminates redundancy of duel asset entry
- Patented functionality
- Training in posting and/or claiming assets
- Allows agencies to demonstrate 'good faith' efforts to comply with reallocation statutes



Surplus Item for Reallocation and/or Auction

The GovDeals fee only applies to assets successfully sold in the public tier

## Reporting



#### Sold Asset Report

- Reporting is key to insuring chain of custody as well as transparency for your agency.
   Very important for all public Sellers!
- Reports are available on a number of customizable search criteria so that you know exactly when, for how much and to whom every asset is sold or donated. Importance of a clear audit trail.
- You can run reports at any time based on this or any other search criteria. Reports can quickly be converted to Excel or PDF files.

Select any of the items to display the data or check all items.	
Asset	
Asset ID       Asset POC       Category       Department         Description       Inventory ID       Location Name       Dept. #         Tier       Secondary Inventory ID       Location Address       Status         VIN/Serial #       Make / Brand       Model       Miles/Hours         Year       Long Description       Title Restriction       Authorized Bid Restriction	
Auction	
Starting Bid □ Reserve □ Bid Increment □ # of Visitors □ Auto Extension # of Bids □ Start Date □ End Date □ # of Hits	
Buyer	
☑ Full Name	
Additional Fees       Sold Amount       □ Tax       □ GovDeals Fee         □ Picked Up Date       □ Net Results       □ Tax %       □ Paid Date         □ Credit Reason       □ Check Date       □ Bill of Sale Other \$       □ Credit Date         □ Check #       □ Buyer's Premium       □ Bill of Sale Other \$ Description       □ Seller Payment         □ Admin Fee       □       □       □       □	
Start Date End Date .	
<ul> <li>Hide credits taken outside of date range</li> <li>Hide all credits</li> <li>Remember my selections</li> <li>Export to Excel</li> </ul>	
Continue	

#### **GovDeals Program Features/Highlights**



> There is <u>NO COST</u> for your Agency to sell with GovDeals.com!!

#### > Pricing Model...

 Winning Bidder pays 12.5% on top of sale price (GovDeals collects payment) for all sold assets. No cost to anyone unless there's a successful sale. Lowest default rate in the industry – less than 4.00%

Payments on a WEEKLY pay cycle! GovDeals absorbs any Credit Card chargebacks!

GovDeals can electronically collect proceeds using these methods:



> Availability of Cooperative Contracts – E&I, Sourcewell (NJPA) & ValuePoint/NASPO



> 2 Dedicated Regional Client Support Representative for ongoing Training/Support.

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## **Online Government Surplus Auctions**

## **Questions and Thank You**

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