

What Community Colleges Are Doing To Control The Costs of Medical & RX Spend

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So, What Are You doing?

Strategically Creating a Three Year Plan

Creatively and Strategically Finding Ways to Lower Overall Spend
Without Making Aggressive Benefit Changes

Increasing Deductibles

Increasing Out of Pocket Maximums

Increasing Employee Contribution

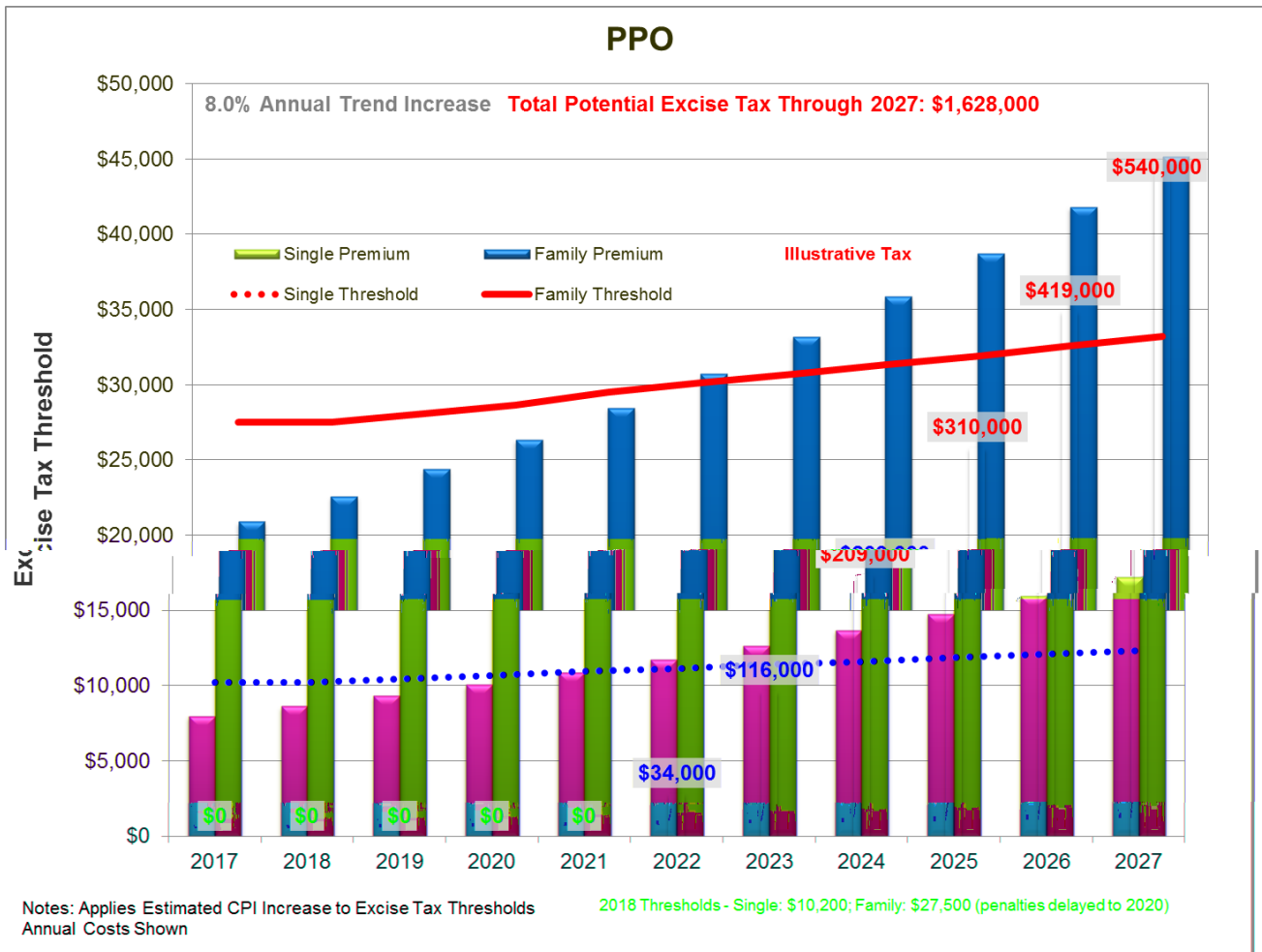
Increasing RX Co-pays

Changing Carriers / Funding Solutions

Implementing or Developing Wellness Programs

How Does Your Plan (s) Look for 2020

Cadillac Tax Slated to Begin in 2020





Now Is The Time To Make Sure.....

Your Broker/Consultant is looking at all of your costs from a strategic view point

If you are Fully Insured, is this really the best option

Self Insured-most transparent and overall lowest cost option

You are planning ahead for at least 3 years

Your broker/consultant have provided all available solutions

Available leverage with carriers to get best pricing

Economies of scale are being utilized

You have a Trusted advisor

Your advisor has the resources available to meet all needs and challenges

Should I be considering a Consortium

Advantages of Consortium (CCHC)

Economies of Scale; Larger number of employees insured the better fixed costs you receive

A seat at the table with other Community College leaders

New Members are voted in – not all Colleges will meet the criteria

One of a kind Stop Loss Contract

Stop Loss Carriers compete for business

PBM (RX) Vendor selection to ensure greatest rebates and discounts

Pre-renewal / Renewal Budget Analysis

Benchmarking reporting available for strategic planning

Detailed customized monthly reporting

Guaranteed final renewal rates 90-120 days prior to renewal

Communications and Design Department

Access to Wellness Experts

Dedicated Account Managers

Education- Education- Education; the key to a successful plan

Access to Benefits Attorney

Questions??

