

ILLINOIS VALLEY COMMUNITY COLLEGE
Community College District 513

Three-Year Financial Plan

2025 - 2027



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

Prepared by the Business Office

Kathy Ross

Vice President for Business Services and Finance

Nikki Van Nielen

Administrative Assistant

Illinois Valley Community College District 513 Three-Year Financial Plan Years Ending June 30, 2025 through 2027

Executive Summary

This document represents a three-year financial plan that provides a framework for the Board of Trustees and the administration to discuss the implications of major financial decisions. This three-year financial plan is part of the annual planning cycle that integrates the College’s strategic plan with the financial resources necessary to meet these strategic planning objectives. The document is updated annually and divided into four sections:

- Executive Summary** – integrates the assumptions and summarizes conclusions reached in this three-year financial plan;
- Projections and Assumptions** – includes the three-year projections for all funds of the College;
- Historical Data** – summarizes the financial history to determine trends to be used as a basis for many of the assumptions within the plan; and
- Peer College Statistics** – summarizes how the College compares to peer community colleges along with a comparison to statewide averages.

Revenue Assumptions

The major operating funds of the College consist of the Education Fund and the Operation and Maintenance (O&M) Fund. The major sources of revenue for these funds consist of property taxes, tuition, and state funding. The assumptions used for each category are described below.

Property Taxes

Property tax revenues are allocated at 50 percent for each of the two fiscal years following the levy. The levy adopted in December 2023 will be allocated 50 percent each to fiscal year 2024 and fiscal year 2025. The district’s property tax rates are limited on five of the seven funds.

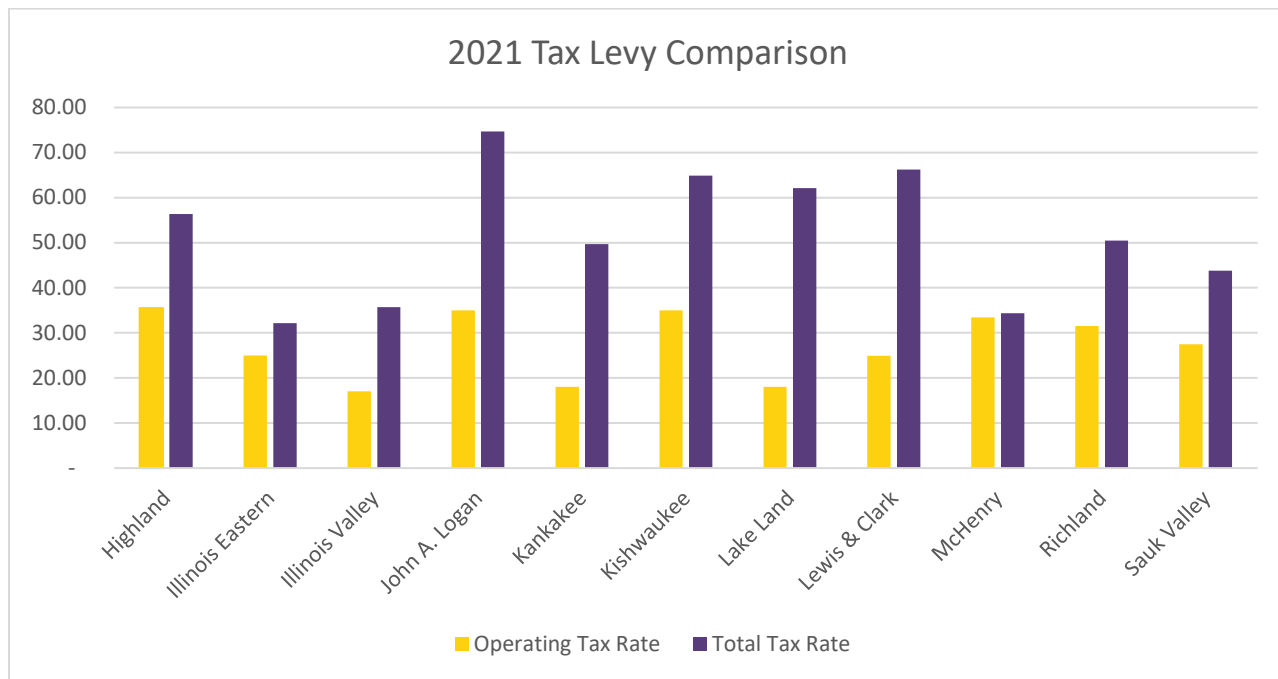
Fund	Rate Limits	2023 Rate
Education	\$.1300 per \$100 of EAV	\$.13000
Additional Tax	\$.1133 per \$100 of EAV	\$.11300
Operations and Maintenance	\$.0400 per \$100 of EAV	\$.04000
Protection, Health and Safety	\$.0500 per \$100 of EAV	\$.02640
Audit	\$.0050 per \$100 of EAV	\$.00100
Liability, Protection, and Settlement	No Limit	\$.03100
Social Security	No Limit	\$.00460

The Additional Tax levy and the Protection, Health and Safety levy were below the limited rates in the 2023 levy. The Audit levy is never assessed near the limit. The College District has experienced EAV growth in the past year, due to the reassessment of the Constellation Generating Station in LaSalle County and overall inflation.

This plan assumes that the College remains eligible for the equity tax and the tax is calculated at a rate consistent with the 2023 tax levy request – approximately \$4.9 million. The increased equity

tax is what makes it possible to keep tuition increases lower. For tax year 2023, the estimated EAV provided by the county assessor offices showed an increase of 8.96 percent. In addition, the five-year average increase, as shown on the Schedule of Property Tax Levies and Collections, is 4.56 percent. Therefore, this financial plan assumes increases in EAV of 4 percent, 3.5 percent, and 3 percent respectively for tax years 2024-2026. Tax rate assumptions include the maximum rate for the Education and Operations and Maintenance funds with Audit, Additional Tax, and Protection, Health and Safety below the limited rates. Total rate assumptions were below the 5 percent increase threshold and would not require a truth in taxation hearing.

In a comparison of similar sized Illinois community colleges for tax year 2021, the most recent information available, Illinois Valley had the lowest total operating tax rate and the third lowest total tax rate.



Tuition and Fees

From FY18 through FY22, credit hours decreased by 23.9 percent, to an all-time low of 44,370. This follows the same trend as universities and colleges throughout the nation. FY2023 enrollment saw an increase of 4.9 percent or 2,165 credit hours for a total of 46,535 credit hours. Enrollment in FY 2024 is currently estimated at 47,073, which is 538 credit hours more than FY2023.

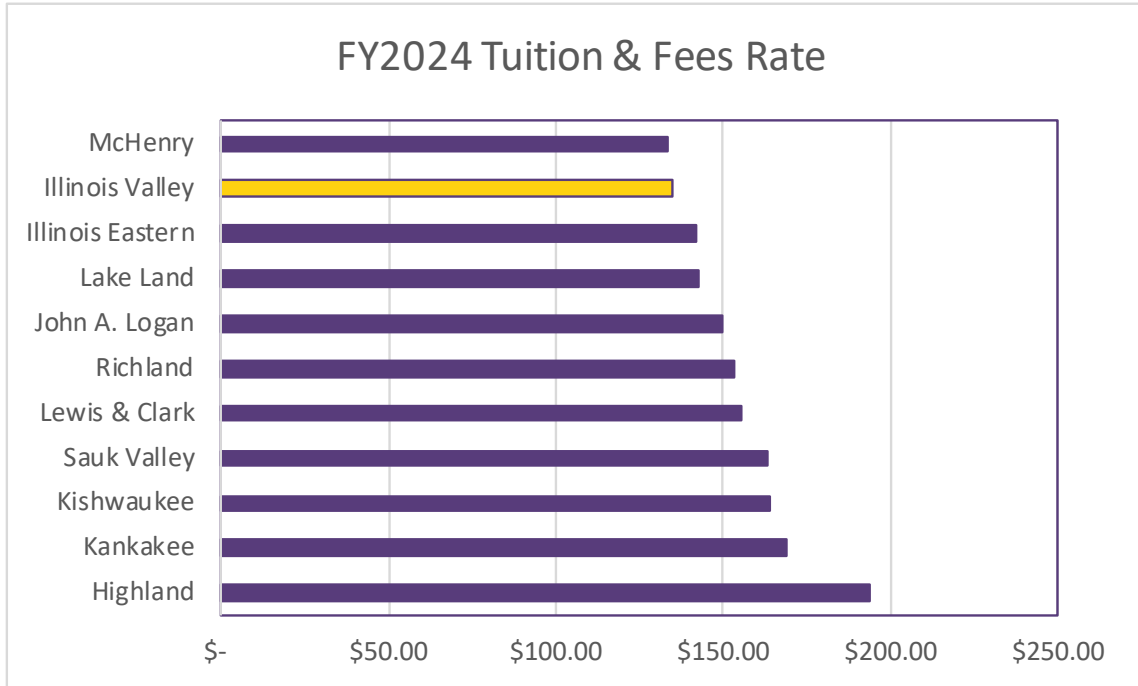
Traditionally, community college enrollments often follow employment trends with enrollments increasing during times of high unemployment and the potential for a recession. The marketplace has changed after the pandemic, with more employers offering remote work options. This allows employees to live in a different economy than their workplace. This year has also seen continued inflation, promoting the Federal Reserve to increase rates to combat this inflation. So, while it is important to follow local employment trends, it may not be as significant of an indicator as in previous years.

Local demographics also affect enrollments. The K-12 districts that funnel into Illinois Valley Community College have seen a steady decline in elementary and high school students from 2017 to 2023. This will have a significant impact on the future of IVCC enrollments. For this reason, a 1.7 percent decrease in enrollment growth has been assumed for FY25, flat enrollment for FY26 and then another 2 percent decrease for FY27.

The College's overall tuition pricing philosophy has historically been to follow these principles: one universal tuition rate, one universal student fee (technology and student activity), dual credit rates based on instructional method, and an in-district rate for online students. In addition to these principles, the College needs to consider adding some overarching principles moving into post-pandemic learning. Our tuition and fees should be market appropriate with a goal to be in the median of our peer institutions. We need to charge tuition and fees sufficient enough to maintain and/or improve our student and academic support services. Increases to our tuition and fees should come in yearly modest incremental amounts that can align with the increase in the CPI (Consumer Price Index) versus drastic changes. This will allow the College to stay paced with inflation. As of December 2023, the current CPI was 3.4 percent.

Tuition and fees increased by 2.3 percent for FY19 to \$133 per credit hour, with technology and student activity fees (universal fees) remaining constant. From FY20 through FY23, the College chose to freeze the tuition rate and universal fees due to the pandemic. For FY24, tuition remained at \$125.60 but the universal fees saw an increase of \$2.00, bringing the per credit hour rate to \$135. This was the first increase to the universal fees in over ten years. In comparison, the average increase for all community colleges during that five-year timeframe has been 7.6 percent with an 11 percent increase among IVCC's peer colleges. The post-pandemic learning environment has seen many changes with an emphasis on utilizing different modes of learning. The College continues to maximize grant opportunities to help provide the technology needed to support an online learning platform. However, as reported in the IT Strategic Plan, crucial upgrades needed to the infrastructure over the next few years are projected to cost over \$2 million. These factors are the foundation of the tuition increase assumptions of 3.7 percent, 5 percent, and 5.4 percent respectively for FY25-FY27.

The total tuition and universal fees rates for FY25, FY26, FY27 are projected to be \$140.00, \$147.00, and \$155.00 respectively. The IVCC FY25 rate of \$140.00 will remain far below the FY24 average tuition rate of \$154.63 for IVCC's peer colleges. In comparing FY24 tuition and fees at similar sized Illinois community colleges, IVCC is lower than nine of the ten colleges.



State Sources

The state base operating grant is based on credit hours earned two years prior to the current year, multiplied by the current year reimbursement rate. The decreasing number of credit hours discussed above, a 23.9 percent decrease since FY18, would have had a more detrimental effect if not for the fact that nearly all the Illinois community colleges experienced a similar decrease in credit hours.

FY24 saw a historic 7 percent increase to higher education funding within the State of Illinois budget. This increase was welcomed by all Illinois community colleges. However, we do not anticipate another significant increase in the next three years. The three-year projection is based on a conservative 2 percent increase for all three fiscal years for the base operating grant and CTE grant. The Equalization Grant of \$50,000 is expected to remain at level funding for the three years.

Adult Education funding, which is considered restricted funds and is not part of the College operating funds, is also projected to increase 2 percent over the next three years.

In addition, the FY25 projections include the remaining funds for the PATH grant that began in FY23.

Expenditure Assumptions

For the operating funds (Education and Operations and Maintenance), the largest expenditures are for personnel costs. In FY23, personnel costs represented 68 percent of the total operating expenditures of the college. In FY24, the College approved equity adjustments as outlined in the compensation study. This helped address the compression issues brought on by inflation and the increase in minimum wage. Assumptions used for this three-year projection are discussed below.

Salaries are projected with a 3.75 percent increase in FY25, a 3.5 percent increase in FY26, and a 3 percent in FY27. This is due to the last scheduled increase in minimum wage in FY25 and expected increases due to the collective bargaining agreements. The College has two separate labor agreements that cover full-time faculty and facility service employees. The faculty contract expires in August 2026. The service employees contract expires June 30, 2027.

Benefits are projected to have 4 percent annual increases for all three years. The health insurance rates for calendar year 2024 decreased by 2 percent, due to excellent claim experience the last two years. The last four years we have been able to keep increases to 2.5 percent or less each year. The College joined the Community College Health Insurance Consortium (CCHC) on January 1, 2017, after belonging to the Community College Insurance Consortium (CCIC) for 13 years. The CCHC has a larger pool of employees and is better able to spread the costs. As of January 1, 2016, all IVCC employees are on a high-deductible health plan. The College contributes to employees' health savings accounts. While we anticipate health insurance will remain competitive, SURS-CIP contributions will continue to increase over the next three years.

Over the next three years, contractual services, materials/supplies, and fixed costs are projected to have 4 percent annual increases as the consumer price index (CPI) rose again in December 2023 to 3.4. Utility cost increases are projected at 3 percent for FY25 and then increased in FY26 and FY27 with the addition of the Agriculture Educational Center. This project is funded by a \$241,000 IL DCEO grant, a \$3.5 million federal EDA grant, Bond and Interest fund balance as well as fund balance from the operating funds in FY25. Additional capital expenditures are projected in FY26 and FY27 to fund technology and facility upgrades throughout the College as identified in the IT Strategic Plan and the Master Plan Update.

Fund Balances

The College has a practice of a balanced operating budget, which is defined as a budget where revenues are greater than or equal to expenditures and one-time revenues are not used for operational expenditures. The College also maintains a working cash fund of \$5.1 million, to be used to pay expenses when awaiting property tax receipts or state funding. As of June 30, 2022, and 2023, reserves were as follows:

Funds	FY22 Reserve	FY23 Reserve
Operating Funds (Education and Operations & Maintenance)	\$18,826,692	\$23,982,135
Working Cash Fund	4,997,421	5,074,944
Operations and Maintenance Restricted	4,456,251	3,351,437
Auxiliary Enterprise Fund	833,765	385,948
Liability, Protection and Settlement Fund	903,232	973,419

Board Policy requires a minimum 25 percent of annual operating expenses for a fund balance in operating funds. At the end of FY24, the combined Education Fund and Operations and Maintenance Fund reserve is projected to be at 93.8 percent. Through this three-year projection, the reserves are projected to remain above 25 percent. Board Policy allows fund balance dollars to be used for projects in the Master Plan with Board approval. It is anticipated that fund balance will be utilized for the Agriculture Education Center. In addition, administration is recommending

as part of this three-year financial plan that additional fund balance be utilized to further other projects as identified within the IT Strategic Plan and Master Plan Update.

The Auxiliary Enterprise Fund balance is projected to include a slight increase. Traditionally, the major source of revenue in this fund is the bookstore. Starting with the Spring 2023 semester, the bookstore contracted with e-Campus to provide all books to students. The bookstore's sources of revenue will be supplies, clothing, and commissions from e-Campus. Food Service was added in the Auxiliary Enterprise Fund beginning in FY23. The Athletics program is also accounted for in this fund and requires approximately \$380,000 per year to be transferred from the Education Fund for operations.

The Liability, Protection and Settlement Fund had no property tax levied from tax year 2006 through tax year 2014. During those years, the College used the fund balance to cover expenditures. The levy has gradually increased to a levy request in tax year 2023 of \$1,350,000. The increase in fund balance provides the College an opportunity to evaluate the current risk management program and allowable expenses.

Strategic Planning

The College has initiated a comprehensive strategic planning process that is based on the principles of continuous quality improvement, is data-driven, integrates the planning and budget development processes, and establishes measures of institutional effectiveness. Strategic Planning is a three-year process with annual input into the operating budget. One of the initiatives for fiscal year 2024 was to review and update the Strategic Plan. The College is in the middle of that process. The Vision, Mission and Core Values have been updated and approved by the Board of Trustees. The Strategic Leadership Planning Council is currently evaluating new strategic goals.

Vision

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and life-long learning.

Strategic Goals (previous)

1. **Raise community appreciation for post-secondary education and the opportunities it provides.**
 - Promote IVCC's educational opportunities so as to optimize enrollments.
 - Solicit community feedback and participation in the development and enhancement of IVCC's programs.
 - Create and coordinate opportunities for community engagement in order to highlight IVCC's contributions to the community.
2. **Provide resources and support systems that cultivate success for our students, employees and community.**

- Enhance the student experience by continuously improving teaching and learning both in and out of the classroom.
 - Develop interventions that address student's academic, social, emotional, and financial needs.
 - Create and maintain a dynamic workplace that supports employee's personal and professional growth.
 - Develop sustainable partnerships that contribute to the economic success of the individual and community.
- 3. Serve as responsible stewards of college, community, state and donor resources.**
- Leverage human resources to maximize student learning, satisfaction, and safety.
 - Plan and manage fiscal resources proactively to balance revenue with expenses.
 - Design, supply, and maintain an environment that is conducive to student learning and community well-being.

Core Values

Integrity, Compassion, Accountability, Respect and Equity (I-CARE)

Future

The purpose of this three-year financial plan is to consider financial and strategic initiatives to be addressed by the Board of Trustees and the administration. Those initiatives may include:

1. Developing an updated Retirement Planning Program and continued succession planning.
2. Finalizing the Master Plan Update and identify major projects for the next three years.
3. Developing a plan for using fund balances to update facilities.
4. Breaking ground on Phase 2 of the Agriculture Education Center and planning for Fall 2025 occupancy.
5. Partnering with high schools on more opportunities for earning college credit by way of both dual credit and dual enrollment, including additional distance learning collaborations.

Summary

The preceding projections are a basis for discussion and further planning as the College addresses the future needs of the District. The three major sources of revenue – property taxes, tuition and fees, and state funding – are expected to increase gradually in the next three years.

Tuition and fee increases are based only on rate increases with slight enrollment increases and decreases. Enrollment growth is restricted by a flat-to-declining population growth in the District. Tuition and fee increases are included in the projections, but with an effort to keep costs below State averages and affordable to the student. The tuition and fee increases are necessary to fund current operations, including technology infrastructure.

The State has invested in institutions of higher education in the past few years. With an economic downturn looming, the ability of the State to continue such increases is called into doubt. Thus, State funding is only shown as a slight increase year over year.

With these limited resources, it is important for the Board, faculty, and staff to continue working together in order to maintain the College's reputation as a high-quality teaching and learning institution. This document is intended to serve as a basis for further discussion and will become part of the annual budgeting process.

Illinois Valley Community College District 513

Education Fund Projections

Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Local Government							
Current Taxes	8,689,705	9,092,894	9,444,690	9,820,615	10,777,223	11,180,841	11,543,737
CPPRT	1,241,155	3,045,983	3,442,856	2,716,250	2,665,550	2,718,861	2,773,238
TIF Revenues	407,639	420,145	439,904	440,000	443,700	452,574	461,625
Subtotal	10,338,499	12,559,021	13,327,450	12,976,865	13,886,473	14,352,275	14,778,601
State Government							
Credit Hour Grant	1,733,248	1,799,064	1,746,308	1,832,250	1,962,850	2,002,107	2,042,149
Equalization Grant	50,000	50,000	50,000	52,500	50,000	50,000	50,000
CTE Grant	211,154	208,577	226,824	227,000	237,699	242,453	247,302
Subtotal	1,994,402	2,057,641	2,023,132	2,111,750	2,250,549	2,294,560	2,339,451
Federal Government							
PELL Indirect Cost	4,800	4,398	4,990	7,950	5,000	5,000	5,000
Tuition & Fees							
Tuition	5,289,247	5,189,615	5,339,920	5,521,700	5,589,676	5,827,098	6,030,497
Tuition-Cont. Ed	129,355	161,410	304,005	256,000	256,020	261,140	266,363
Tuition-Truck Driver	290,810	290,810	391,089	412,080	457,317	466,463	475,793
Fees	40,810	38,878	35,349	40,400	37,740	38,495	39,265
Laboratory Fees	400,357	403,033	492,684	507,532	484,500	494,190	504,074
Laboratory Fees-Truck Driver	18,776	16,724	25,080	27,540	36,879	37,617	38,369
Laboratory Fees-Cont. Ed	990	11,425	3,677	5,800	1,071	1,092	1,114
Technology Fee	202,321	188,137	193,552	262,043	346,503	431,187	503,213
Subtotal	6,372,666	6,300,033	6,785,357	7,033,095	7,209,707	7,557,282	7,858,687
Other Sources							
Investment Revenue	23,427	22,704	426,461	176,000	617,500	494,000	321,100
Public Service Revenue	183,797	184,670	268,981	256,050	229,500	234,090	238,772
Other*	85,381	78,742	4,968,810	135,884	127,500	130,050	132,651
Subtotal	292,605	286,116	5,664,253	567,934	974,500	858,140	692,523
Total Ed Fund Revenues	19,002,972	21,207,209	27,805,181	22,697,594	24,326,228	25,067,258	25,674,262
% Increase	-3.41%	11.60%	31.11%	-18.37%	7.18%	3.05%	2.42%

*For FY2023- Other Revenue includes CCHC dividends (fund balance specific to Health Insurance) and GASB 96 SBITA pronouncements

Illinois Valley Community College District 513
Education Fund Projections
 Years Ended June 30, 2021 through 2027

EXPENDITURES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Salaries							
Administrative Salaries	1,421,312	1,491,494	1,699,058	1,878,422	2,065,896	2,138,202	2,202,348
Pro/Tech Salaries	1,611,111	1,561,597	1,538,842	1,812,376	1,825,373	1,889,261	1,945,939
Faculty Salaries - F/T	5,795,592	5,533,716	5,849,280	6,085,513	6,313,720	6,534,700	6,730,741
Faculty Salaries - P/T	693,909	743,679	745,807	935,256	934,662	967,375	996,396
Faculty Salaries - Overload	800,431	695,696	846,004	828,633	853,492	879,097	905,470
Support Staff Salaries	1,746,158	1,660,767	2,008,955	2,443,464	3,977,652	4,116,870	4,240,376
Student Salaries	82,723	153,407	193,355	303,422	197,636	203,565	209,672
Other Salaries	32,729	39,777	41,230	21,600	18,646	19,299	19,878
Subtotal	12,183,966	11,880,134	12,922,531	14,308,686	16,187,077	16,748,369	17,250,820
Employee Benefits							
Medical Insurance	2,788,682	2,745,325	2,798,017	2,883,775	2,948,546	3,037,002	3,128,112
Life Insurance	17,180	16,785	17,281	17,660	18,000	18,360	18,727
Staff Tuition Waivers	112,238	93,648	85,553	115,000	95,000	95,000	95,000
Other Benefits	33,381	40,166	33,337	55,000	33,431	34,099	34,781
SURS/SURS CIP contribution	106,294	122,782	147,051	125,334	142,316	147,297	152,452
Subtotal	3,057,775	3,018,707	3,081,238	3,196,769	3,237,292	3,331,758	3,429,073
Contractual*	1,095,020	974,854	139,897	1,613,937	1,678,494	1,745,634	1,798,003
Materials & Supplies	1,027,707	1,039,992	1,708,168	1,449,521	1,458,061	1,516,384	1,561,875
Travel & Training	46,209	107,278	140,622	363,784	160,000	163,200	166,464
Fixed Costs*	52,330	50,920	642,095	92,000	92,931	96,649	95,719
Utilities	43,259	35,795	49,723	36,785	44,460	45,794	47,168
Capital*	24,696	-	2,804,927	369,034	3,500,000	3,000,000	1,890,000
Contingency	-	-	-	152,506	219,357	141,501	19,243
Other**	614,008	815,673	1,049,280	825,100	867,000	884,340	902,027
Total Expenditures	18,144,968	17,923,354	22,538,482	22,408,122	27,444,674	27,673,629	27,160,393
Transfers	206,253	(10,000)	(422,713)	(289,472)	(381,555)	(393,629)	(403,869)

Excess/(Deficit)	<u>1,064,257</u>	<u>3,273,855</u>	<u>4,843,986</u>	<u>-</u>	<u>(3,500,000)</u>	<u>(3,000,000)</u>	<u>(1,890,000)</u>
Fund Balance	11,704,505	14,978,360	19,822,346	19,822,346	18,461,676	15,461,676	13,571,676
% of Annual Expenditures	64.5%	83.6%	87.9%	88.5%	67.3%	55.9%	50.0%
Total Operating Fund Balance	15,612,503	18,826,692	23,977,748	23,977,748	21,256,075	17,405,625	14,897,409
% of Annual Expenditures	86.0%	89.4%	106.4%	93.8%	66.4%	54.7%	48.0%

*FY2023 Contractual, Fixed Costs and Capital reflect changes due to GASB96 SBITA pronouncements

**Other includes tuition waivers, scholarships and bad debt expenses

Illinois Valley Community College District 513
Operations & Maintenance Projections
Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Local Government							
Current Taxes	1,395,367	1,450,034	1,529,984	1,619,895	1,774,029	1,840,468	1,900,204
CPPRT	219,027	537,526	607,563	544,968	400,225	408,229	416,394
TIF Revenues	135,879	123,798	124,451	125,000	122,955	125,414	127,922
Subtotal	1,750,274	2,111,359	2,261,997	2,289,863	2,297,208	2,374,111	2,444,520
State Government							
Credit Hour Grant	300,175	306,847	302,983	318,132	341,899	348,737	355,712
Subtotal	300,175	306,847	302,983	318,132	341,899	348,737	355,712
Tuition & Fees							
Tuition	464,320	450,060	462,663	350,662	356,788	371,942	317,395
Subtotal	464,320	450,060	462,663	350,662	356,788	371,942	317,395
Other Sources							
Facilities Revenue	85,497	110,601	68,427	72,000	76,875	78,413	79,981
Investment Revenue	9,087	7,378	102,200	65,000	166,250	133,000	86,450
Other	4,336	6,391	40,233	48,000	4,500	4,590	4,682
Subtotal	98,920	124,370	210,860	185,000	247,625	216,003	171,113
Total O&M Revenues	2,613,689	2,992,637	3,238,504	3,143,657	3,243,520	3,310,792	3,288,738
EXPENDITURES - Plant Operations							
Administrative Salary	63,049	64,626	65,075	70,439	73,080	75,638	78,286
Support Staff Salary	31,305	32,575	30,808	41,600	98,472	102,411	106,251
Custodial/Maint Salaries	808,044	858,011	866,620	945,499	976,883	1,003,893	1,038,712
Student Workers	14,218	5,521	3,926	11,429	21,275	22,020	22,790
Employee Benefits	302,058	319,643	311,911	330,353	370,567	385,390	400,805
Contractual	130,237	127,688	124,808	178,700	200,000	208,000	216,320
Materials & Supplies	203,865	176,063	253,531	290,250	291,529	303,190	315,317
Travel & Training	200	200	240	1,300	520	541	562
Fixed Costs	190,234	193,826	208,765	173,100	228,800	237,952	245,091
Utilities	551,841	656,008	881,718	780,900	669,986	700,136	731,642
Capital	69,070	625,149	138,778	193,000	1,500,000	1,000,000	625,000

Illinois Valley Community College District 513

Operations & Maintenance Projections

Years Ended June 30, 2021 through 2027

Contingency	-	-	-	23,573	-	-	-
Other	(63,000)	(63,000)	(56,700)	-	-	-	-
Total Plant Operations	2,301,121	2,996,311	2,829,479	3,040,143	4,431,113	4,039,170	3,780,777
	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
EXPENDITURES - Shipping & Receiving							
Salaries	15,625	30,521	47,140	50,087	64,065	66,307	68,628
Student Workers	-	-	-	-	-	-	-
Employee Benefits	6,093	21,476	42,827	41,219	42,868	44,582	45,920
Contractual	2,615	2,615	2,615	2,700	2,884	2,999	3,119
Materials & Supplies	3,312	3,318	5,340	5,308	3,640	3,786	3,937
Travel & Training	-	-	-	-	-	-	-
Fixed Costs	3,688	4,199	4,033	4,200	4,229	4,398	4,574
Total Shipping & Receiving	31,333	62,129	101,954	103,514	117,685	122,072	126,178
TOTAL O&M EXPENDITURES	2,332,454	3,058,439	2,931,434	3,143,657	4,548,798	4,161,242	3,906,955
Transfers	-	6,138	-	-	-	-	-
Excess(Deficit)	281,235	(59,666)	307,070	-	(1,305,279)	(850,450)	(618,217)
Fund Balance	3,907,998	3,848,332	4,155,402	4,155,402	2,794,399	1,943,950	1,325,733
% of Annual Expenditures	168%	126%	142%	132%	61%	47%	34%

Illinois Valley Community College District 513
Operations & Maintenance Restricted Projections
 Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Current Taxes	1,096,698	1,003,893	1,334,833	1,784,074	1,229,645	1,352,826	1,555,218
State Government	150,000	677,798	347,114	240,788	-	-	-
Special Appropriations	-	-	-	3,500,000	2,900,000	-	-
Investment Revenues	46,370	42,121	100,718	48,000	114,000	91,200	59,280
Other Revenues	-	-	-	-	-	-	-
Total O&M Restricted Revenues	1,293,068	1,723,812	1,782,666	5,572,862	4,243,645	1,444,026	1,614,498
EXPENDITURES							
Contractual Services	-	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
PHS Projects	1,716,872	1,587,565	2,887,479	5,235,598	8,954,517	1,944,026	2,020,494
Local Projects	-	-	-	-	-	-	-
Total Expenditures	1,716,872	1,587,565	2,887,479	5,235,598	8,954,517	1,944,026	2,020,494
Transfers	-	-	-	-	4,059,212	-	-
Excess(Deficit)	(423,805)	136,247	(1,104,813)	337,264	(651,660)	(500,000)	(405,996)
Fund Balance	4,320,004	4,456,251	3,351,437	3,688,701	2,918,340	2,418,340	2,012,344
PROJECTS							
Ag maintenance bldg	107,745						
Bldg C AHU/chiller replacement	270,846						
Bleacher replacement	227,372						
Exhaust system upgrade	52,767						
Bldg F AHU replacement	161,159						
Bldg G HVAC replacement	611,094	95,050					
Key card access system	225,945	129,225					
Fireplace Lounge accessibility	59,945	74,683					

CDB roads & parking lots	925,493						
Parking lot upgrades	65,710	437,326					
CETLA band room renovations	281,791	1,505,195					
Mechanical room upgrades	15,614	221,042					
CDB Building Exterior		347,114					
Medical assisting lab upgrades		266,966	183,650				
DCEO Site Work-Ag Building			240,788				
Ag. Classroom Building			3,500,000	6,959,212			
Lighting/Camera Upgrades			676,698				
Salt Shed			272,000				
CDB Parking Lot			362,462				
Interior Lighting Upgrades (Phase I)				1,218,505			
Loading Dock Enhancements				378,500			
Bldg C Structural Repair/Waterproofing				398,300			
Projects to be determined	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,944,026</u>	<u>2,020,494</u>
Totals	<u>1,716,872</u>	<u>1,587,565</u>	<u>2,777,644</u>	<u>5,235,598</u>	<u>8,954,517</u>	<u>1,944,026</u>	<u>2,020,494</u>

Possible Future Projects
 Interior Lighting Upgrades (Phase II)
 Elevator Upgrades

Illinois Valley Community College District 513
Bond and Interest Fund Projections
 Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Current Taxes	-	-	-	-	-	-	-
Investment Revenue	2,413	(974)	8,014	8,000	-	-	-
Total Bond & Interest Revenues	2,413	(974)	8,014	8,000	-	-	-
EXPENDITURES							
Debt Principal Retirement	-	-	-	-	-	-	-
Interest on Bonds	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total Bond & Interest Expenditures	-	-	-	-	-	-	-
Excess(Deficit)	2,413	(974)	8,014	8,000	-	-	-
Transfers*	-	-	-	-	(870,000)	-	-
Fund Balance	846,815	845,841	853,855	861,855	0	0	0

*Transfer to O&M Restricted for
 Ag. Classroom Building Match

Illinois Valley Community College District 513
Auxiliary Enterprise Fund Projections
Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Bookstore Sales/Rentals	1,187,265	1,144,649	1,196,426	403,500	1,143,890	1,166,768	1,190,103
Other	82,734	105,618	265,782	351,727	270,886	279,259	285,556
Investment Revenue	96	-	72	200	255	260	265
Total Auxiliary Fund Revenues	1,270,095	1,250,266	1,462,280	755,427	1,415,032	1,446,287	1,475,925
EXPENSES							
Salaries	329,694	349,388	347,998	368,206	351,367	363,665	304,575
Employee Benefits	94,462	89,512	77,661	77,480	75,579	78,602	78,936
Contractual	37,071	54,689	588,159	274,302	749,404	777,086	803,443
Materials & Supplies	1,153,670	1,000,313	1,159,809	301,846	513,423	528,826	539,402
Travel & Training	10,952	27,568	26,716	29,196	41,004	41,824	42,661
Fixed Costs	41,357	7,350	26,657	49,452	29,258	30,136	30,739
Capital Outlay/Depreciation	2,715	71,565	21,006	-	-	-	-
Other	104,500	104,500	92,700	-	-	-	-
Total Auxiliary Fund Expenses	1,774,421	1,704,883	2,340,707	1,100,482	1,760,035	1,820,139	1,799,756
Transfers	571,422	61,414	474,127	348,855	371,555	383,629	393,869
Excess(Deficit)	67,097	(393,203)	(404,300)	3,800	26,551	9,777	70,038
Fund Balance	1,007,927	614,724	232,508	236,308	259,059	268,836	338,874
% of Annual Expenses	57%	36%	10%	21%	15%	15%	19%
Intrafund Transfers for Athletics	171,574	261,170	-	-	-	-	-

Illinois Valley Community College District 513
Restricted Purposes Fund Projections
 Years Ended June 30, 2021 through 2027

REVENUES	Actual			Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
State governmental sources*							
Adult Ed	270,905	275,146	272,454	297,164	303,107	309,169	315,353
ICCB-Transitional Math	6,437	-	-	-	-	-	-
IGEN	-	5,000	31,075	-	-	-	-
PATH	-	-	583,707	468,974	400,000	-	-
Other misc. state governmental sources	-	-	5,207	108,650	-	-	-
Federal governmental sources**							
Perkins	155,054	228,075	233,057	233,510	238,180	242,944	247,803
Adult Ed	162,646	167,279	220,427	223,128	227,591	232,142	236,785
Trio	329,006	326,382	340,377	334,090	334,090	334,090	334,090
Integrated Ed & Training	27,962	-	-	-	-	-	-
GEER	136,603	53,474	21,314	-	-	-	-
Perkins CTE Leadership	32,817	48,848	-	-	-	-	-
CURES Act	14,500	-	-	-	-	-	-
HEERF	1,774,702	4,298,302	4,182,943	-	-	-	-
Early Childhood	-	467	279,212	219,684	-	-	-
Bridge	-	-	220,000	-	-	-	-
Other misc. federal governmental sources	-	7,639	-	270,000	-	-	-
Nongovernmental gifts or grants	-	74,992	150,477	-	-	-	-
Investment Revenue	2,700	6,286	123,446	2,000	2,040	2,081	2,122
Total Restricted Purposes Fund Revenues	2,913,333	5,491,890	6,663,696	2,157,200	1,505,008	1,120,426	1,136,153
EXPENSES							
Salaries	753,967	728,015	785,594	949,847	572,780	592,827	610,612
Employee Benefits	215,823	227,438	274,195	346,624	359,622	372,209	383,375
Contractual	130,733	327,451	1,341,777	175,672	89,552	51,343	52,370
Materials & Supplies	232,182	1,258,531	1,144,384	109,597	124,029	51,510	52,540
Travel & Training	9,650	23,877	34,277	75,255	43,902	29,780	30,376
Utilities	14,425	21,003	119,734	-	1,500	1,530	1,561
Capital Outlay/Depreciation	45,968	141,883	845,066	314,028	242,930	7,114	-
Other	794,324	2,773,691	2,007,546	194,177	80,693	24,113	15,320
Total Restricted Purposes Fund Expenses	2,197,072	5,501,890	6,552,571	2,165,200	1,515,008	1,130,426	1,146,154
Transfers	(716,261)	10,000	10,000	10,000	10,000	10,000	10,000
Excess(Deficit)	(0)	0	121,125	2,000	(0)	0	(0)

*State sources excludes on-behalf SURS

**Federal sources excludes Pell, SEOG & Federal W/S

Illinois Valley Community College District 513
Liability, Protection & Settlement Fund Projections
 Years Ended June 30, 2021 through 2027

REVENUES	Actual	Actual	Actual	Budget	Projected		
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Current Taxes							
Social Security	199,059	198,992	198,372	203,297	202,883	219,884	242,346
Tort	1,179,394	1,342,981	1,345,353	1,349,249	1,374,872	1,494,227	1,610,423
Investment Revenues	3,246	4,375	22,523	13,000	23,602	18,881	12,273
Other	48,557	-	-	-	-	-	-
Total Liability, Protection & Settlement Revenues	1,430,256	1,546,348	1,566,248	1,565,546	1,601,357	1,732,992	1,865,042
EXPENDITURES - Student Services							
Salaries	75,261	78,026	81,770	86,210	86,931	89,974	92,673
Employee Benefits	28,530	29,333	28,654	29,273	30,009	31,210	32,458
Contractual Services	15,007	11,592	102,380	125,500	110,656	115,082	119,686
Materials & Supplies	230	1,067	901	500	1,352	1,406	1,462
Total Student Services Expenditures	119,028	120,019	213,705	241,483	228,948	237,672	246,279
EXPENDITURES - Plant Operation							
Contractual	360,517	402,486	516,863	512,000	526,166	547,213	569,101
Materials & Supplies	52	410	714	100	1,560	1,622	1,687
Travel & Training	-	-	-	-	-	-	-
Utilities	(13)	486	560	500	520	541	562
Capital Expenditures	-	-	-	-	-	-	-
Total Plant Operation Expenditures	360,556	403,382	518,136	512,600	528,246	549,376	571,351
EXPENDITURES - Institutional Support							
Salaries	73,438	74,257	86,605	90,922	79,924	82,721	85,203
Employee Benefits	198,908	205,719	217,645	262,251	272,741	283,651	294,997
Contractual Services	223,481	47,815	242,658	140,000	140,000	144,200	148,526
Materials and Supplies	9,485	2,232	14,278	1,500	8,320	8,653	8,999
Travel & Training	-	6,320	-	4,500	2,000	2,000	2,000
Fixed Charges	209,388	199,690	203,034	255,000	251,884	261,959	272,438
Capital expenditures	-	-	-	-	-	-	-

Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Institutional Support Expenditures	<u>714,700</u>	<u>536,033</u>	<u>764,221</u>	<u>754,173</u>	<u>754,869</u>	<u>783,184</u>	<u>812,162</u>
Total Liability, Protection & Settlement Expenditures	<u>1,194,283</u>	<u>1,059,434</u>	<u>1,496,062</u>	<u>1,508,255</u>	<u>1,512,063</u>	<u>1,570,231</u>	<u>1,629,792</u>
Excess (Deficit)	<u>235,972</u>	<u>486,914</u>	<u>70,187</u>	<u>57,291</u>	<u>89,294</u>	<u>162,761</u>	<u>235,250</u>
Fund Balance	416,318	903,232	973,418	1,030,709	1,209,000	1,371,761	1,607,011
% of Annual Expenditures	35%	85%	65%	68%	80%	87%	99%

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT 513
SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Tax Levy Year	Tax Rates	Assessed Valuation	Percent Change	Final Tax Levy	Percent Change	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collections to Date	
						Amount	Percentage of Levy		Amount	Percent of Levy
2022	35.91	\$ 3,990,606,879	7.85%	\$ 14,329,964	6.12%	\$ 5,604	0.04%			
2021	36.49	3,700,149,334	3.21%	13,503,269	5.51%	6,134	0.05%	\$ 13,479,207	\$ 13,485,341	99.87%
2020	35.71	3,584,940,361	4.38%	12,798,487	2.91%	5,324	0.04%	12,775,534	12,780,858	99.86%
2019	36.44	3,434,489,813	5.01%	12,436,989	4.07%	5,385	0.04%	12,414,429	12,419,814	99.86%
2018	36.66	3,270,669,451	2.34%	11,951,041	2.40%	4,817	0.04%	11,924,895	11,929,712	99.82%
2017	36.47	3,195,995,018	3.40%	11,670,435	3.05%	4,248	0.04%	11,598,162	11,602,410	99.42%
2016	36.64	3,090,811,857	2.61%	11,325,222	(0.01%)	4,054	0.04%	11,295,568	11,299,622	99.77%
2015	37.60	3,012,240,913	0.60%	11,326,628	2.04%	4,028	0.04%	11,197,637	11,201,665	98.90%
2014	37.07	2,994,383,259	(0.86%)	11,100,109	0.64%	3,816	0.03%	11,003,035	11,006,851	99.16%
2013	36.51	3,020,297,870	(1.20%)	11,030,059	1.43%	3,713	0.03%	11,004,661	11,008,374	99.80%
Ten-Year Average			2.73%		2.81%					99.61%
Five-Year Average			4.56%		4.20%					99.77%

Note: Property taxes in Illinois Valley Community College District 513 are due in two installments in the calendar year following the levy.
District 513 includes eight counties: LaSalle, Bureau, Putnam, Marshall, Lee, Livingston, Grundy, and DeKalb.

Source: College Records

**ILLINOIS VALLEY COMMUNITY COLLEGE DISTRICT No. 513
SCHEDULE OF PROPERTY TAX EQUALIZED ASSESSED VALUATIONS
Last Ten Fiscal Years**

Levy Year	Residential Property	Commercial Property	Industrial Property	Farm Property	Mineral Property*	Railroad Property	Total Equalized Assessed Valuation	Total Tax Rate	Total Extension - Actual	Increase/ (Decrease) EAV	Increase/ (Decrease) Extension
2022	\$ 1,683,172,019	\$ 454,828,051	\$ 867,277,090	\$ 887,918,128	\$ 13,920,867	\$ 83,490,724	3,990,606,879	35.91	\$ 14,329,964	7.8%	6.1%
2021	1,559,259,680	428,083,151	791,052,782	833,467,018	13,454,825	74,831,878	3,700,149,334	36.49	13,503,269	3.2%	5.5%
2020	1,463,473,485	414,328,819	789,224,468	842,094,264	14,243,112	61,576,213	3,584,940,361	35.70	12,798,487	4.4%	2.9%
2019	1,453,360,872	404,112,136	761,947,513	747,932,403	14,316,677	52,820,212	3,434,489,813	34.69	12,436,989	5.0%	4.1%
2018	1,400,941,962	389,588,761	706,559,962	710,731,092	12,757,119	50,090,555	3,270,669,451	36.66	11,951,041	2.3%	2.4%
2017	1,373,733,997	389,298,608	702,944,551	671,409,731	13,225,112	45,383,019	3,195,995,018	36.47	11,670,435	3.4%	3.0%
2016	1,326,501,043	388,874,564	679,148,944	640,677,122	13,576,395	42,032,789	3,090,810,857	36.64	11,325,222	2.6%	0.0%
2015	1,293,658,791	389,722,994	660,383,138	615,511,369	14,176,543	38,788,078	3,012,240,913	37.60	11,326,628	0.6%	2.0%
2014	1,282,470,013	385,336,833	676,143,794	598,888,483	14,673,658	36,870,478	2,994,383,259	37.07	11,100,179	-0.9%	0.7%
2013	1,317,865,672	387,331,269	700,227,792	564,174,808	15,052,233	35,646,096	3,020,297,870	36.51	11,027,108	-1.2%	2.0%

Note: Assessed value is computed by various county clerk offices and is equal to approximately one-third of the estimated actual value.
Tax rates are assessed in dollars per hundred of equalized assessed value.
* Mineral Property includes Pollution Control starting 2022

Sources: Bureau, DeKalb, Gundy, LaSalle, Iee, Livingston, Marshall, and Putnam County Clerk Offices

**Illinois Valley Community College District 513
Tuition and Fee History
Last Twenty Academic Years**

<u>Year</u>	<u>Total</u>	<u>% Increase</u>	<u>ICCB Average Tuition and Fees</u>	<u>% Increase</u>	<u>Illinois Community College Highest</u>	<u>Illinois Community College Lowest</u>	<u>Average Illinois Peer Community Colleges*</u>
2004-2005	\$61.25	1.7%	\$54.49	10.2%			
2005-2006	61.25	0.0%	59.32	8.9%			
2006-2007	63.25	3.3%	63.92	7.8%			
2007-2008	65.75	4.0%	78.36	22.6%			
2008-2009	67.75	3.0%	84.04	7.2%			
2009-2010	69.75	3.0%	88.87	5.7%	\$ 131.00	\$ 67.00	\$ 81.30
2010-2011	75.75	8.6%	98.26	10.6%	134.50	75.75	92.80
2011-2012	83.52	10.3%	103.89	5.7%	138.00	83.52	98.30
2012-2013	91.77	9.9%	107.89	3.9%	138.00	89.00	101.30
2013-2014	101.00	10.1%	112.65	4.4%	140.00	92.00	105.63
2014-2015	111.00	9.9%	118.36	5.1%	145.00	92.00	109.55
2015-2016	119.00	7.2%	124.13	4.9%	152.75	98.00	116.72
2016-2017	124.00	4.2%	133.42	7.5%	158.50	108.00	123.21
2017-2018	130.00	4.8%	137.86	3.3%	171.00	115.00	129.86
2018-2019	133.00	2.3%	144.36	4.7%	174.00	120.00	133.68
2019-2020	133.00	0.0%	147.01	1.8%	178.00	120.00	135.77
2020-2021	133.00	0.0%	149.34	1.6%	186.00	122.00	139.85
2021-2022	133.00	0.0%	150.87	1.0%	not yet available as of 1/24/24		
2022-2023**	133.00	0.0%	153.46	1.7%			
2023-2024	135.00	1.5%			not yet available		

Sources: ICCB Per Capita Costs, Chargeback Rates and Student Tuition and Fee Rates at Illinois Public Community College Districts

*Peer colleges include Illinois Eastern, Illinois Valley, Kankakee, Lake Land, Lewis & Clark, John A. Logan and McHenry

**FY2023 data estimated from ICCB Annual Student Tuition and Fee Rates based on 30 semester hours

**Illinois Valley Community College District 513
Student Enrollment and Demographic Statistics**

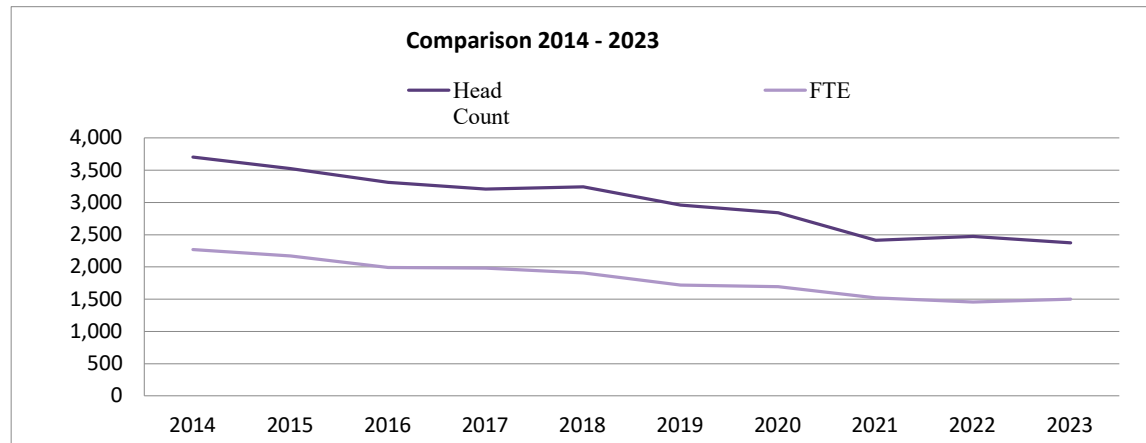
Fiscal Year	Fall Enrollment		Gender			Attendance		Ethnicity Percentage							Avg. Age		
	Head Count	% Change	FTE	% Change	Male	Female	Not Indicated	Full Time	Part Time	Indigenous	Asian / Pacific Islander	African American Non-Latino	Latino	White Non-Latino		* Two or More Races	All Other/ Not Indicated
2014	3,705	-6%	2,268	-6%	41%	59%	0%	40%	60%	0%	1%	2%	6%	85%	n/a	6%	24
2015	3,525	-5%	2,169	-4%	42%	58%	0%	42%	58%	0%	1%	3%	5%	84%	n/a	7%	24
2016	3,310	-6%	1,991	-8%	42%	58%	0%	39%	61%	0%	1%	2%	5%	84%	n/a	8%	24
2017	3,206	-3%	1,981	-1%	42%	58%	0%	41%	59%	0%	1%	2%	5%	81%	1%	10%	23
2018	3,241	1%	1,906	-4%	43%	57%	0%	39%	61%	0%	1%	2%	5%	81%	1%	10%	23
2019	2,958	-9%	1,718	-10%	42%	58%	0%	37%	63%	0%	1%	2%	6%	80%	0%	11%	23
2020	2,841	-4%	1,689	-2%	42%	58%	0%	39%	61%	0%	1%	2%	16%	75%	2%	4%	23
2021	2,413	-15%	1,517	-10%	42%	58%	0%	41%	59%	0%	1%	1%	16%	75%	2%	5%	23
2022	2,470	2%	1,457	-4%	41%	58%	1%	37%	63%	0%	1%	2%	17%	72%	2%	6%	23
2023	2,371	-4%	1,497	3%	42%	58%	0%	41%	59%	0%	1%	3%	18%	72%	2%	5%	23

Change 2014 - 2023

	Head Count	FTE
Number Change	(1,334)	(771)
Percent Change	-36.0%	-34.0%

Data as of 10th day enrollments - fall semester.

* ICCB started tracking in fall 2016.



Illinois Valley Community College District 513
Comparison of Tuition and Fees as Percentage of Operating Revenue By College
Fiscal Year 2021 **

College	Tuition and Fees	Property Taxes	ICCB Grants	CPPRT	Other State and Federal	Other
Highland	30.27%	42.79%	9.31%	3.90%	9.17%	4.57%
Illinois Eastern	27.81%	10.51%	32.58%	2.45%	13.00%	13.66%
Illinois Valley	31.54%	46.52%	10.58%	6.74%	0.02%	4.60%
Kankakee	40.21%	34.24%	16.77%	3.41%	2.26%	3.12%
Kishwaukee	38.86%	37.91%	20.33%	1.59%	0.17%	1.14%
Lake Land	32.08%	25.13%	31.69%	1.63%	6.51%	2.97%
Lewis & Clark	29.29%	42.15%	23.13%	4.53%	0.00%	0.90%
Logan	31.93%	22.68%	31.36%	3.07%	10.24%	0.72%
McHenry	29.29%	60.54%	8.55%	0.98%	0.11%	0.53%
Richland	38.94%	42.18%	10.69%	3.30%	0.00%	4.88%
Sauk Valley	31.13%	40.36%	12.24%	5.03%	9.55%	1.68%
Peer Average	32.85%	36.82%	18.84%	3.33%	4.64%	3.53%
State Average	33.24%	43.77%	13.70%	2.62%	4.50%	2.17%

Source: 2022* ICCB Data and Characteristics Report

**Most current data available

**Illinois Valley Community College District 513
Comparison of Operating Expenditures by College
Fiscal Year 2021 ****

College	Total	Salaries	Employee Benefits	Operating Expenses	Utilities	Capital Expenditures	Other
Highland	13,763,925	9,128,752 66.32%	2,230,120 16.20%	1,585,538 11.52%	621,462 4.52%	42,302 0.31%	155,751 1.13%
Illinois Eastern	30,194,394	14,889,472 49.31%	2,179,476 7.22%	5,780,061 19.14%	1,136,764 3.76%	1,200,601 3.98%	5,008,020 16.59%
Illinois Valley	20,540,422	13,116,207 63.86%	3,365,925 16.39%	2,755,417 13.41%	595,099 2.90%	93,766 0.46%	614,008 2.99%
Kankakee	20,903,449	12,269,363 58.70%	1,746,616 8.36%	3,280,743 15.69%	757,939 3.63%	698,573 3.34%	2,150,215 10.29%
Kishwaukee	19,856,254	12,477,415 62.84%	3,011,809 15.17%	2,351,115 11.84%	634,777 3.20%	5,004 0.03%	1,376,134 6.93%
Lake Land	27,124,924	16,539,291 60.97%	4,122,411 15.20%	4,001,235 14.75%	1,136,095 4.19%	621,245 2.29%	702,647 2.59%
Lewis & Clark	27,212,104	19,430,563 71.40%	1,996,031 7.34%	3,958,585 14.55%	1,331,930 4.89%	- 0.00%	494,995 1.82%
Logan	26,771,662	17,817,010 66.55%	2,177,292 8.13%	2,972,078 11.10%	705,489 2.64%	202,637 0.76%	2,897,156 10.82%
McHenry	41,444,970	26,257,403 63.35%	3,672,446 8.86%	8,515,240 20.55%	1,147,332 2.77%	821,446 1.98%	1,031,103 2.49%
Richland	14,630,181	9,758,821 66.70%	1,950,632 13.33%	1,995,264 13.64%	508,554 3.48%	- 0.00%	416,910 2.85%
Sauk Valley	12,091,960	7,944,943 65.70%	1,834,833 15.17%	1,233,942 10.20%	336,498 2.78%	27,613 0.23%	714,131 5.91%
Peer Average	23,139,477	63.25%	11.94%	14.22%	3.52%	1.21%	5.85%
State Average	44,595,004	67.25%	11.36%	12.14%	3.02%	1.16%	5.08%

Source: 2022* ICCB Data and Characteristics Report

**Most current data available