

ILLINOIS VALLEY
COMMUNITY COLLEGE

**815 North Orlando Smith Road
Oglesby, IL 61348-9692**

**Board Meeting
A G E N D A**

**Thursday, May 9, 2024
Board Room
5:30 p.m.**

NOTE:

If you are unable to attend this meeting, or if you have questions regarding the agenda, please call the President's office, 224-0402.

MISSION STATEMENT

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.

BOARD AGENDA ITEMS

January

February

Authorize Budget Preparation
Reduction in Force
Tuition and Fee Review
Three-year Financial Forecast
Tenure Recommendations
ICCTA Award Nominations
(Alumnus, Student Trustee, Ethical)

March

Reappointment of Non-tenured Faculty
President's Evaluation
ICCTA Award Nominations
(FT/PT Faculty, Student Essay,
Business/Industry)

April

Board of Trustees Election (odd years)
Organization of Board (odd years)

May

Budget Adjustments
President's Contract Review
Vice Presidents' Contract Renewals

June

RAMP Reports
Authorization of Continued Payment for
Standard Operating Expenses
Semi-annual Review of Closed Session
Minutes
College Insurance

July

Tentative Budget
a. Resolution Approving Tentative Budget
b. Authorization to Publish Notice of
Public Hearing
Athletic Insurance

August

Budget
a. Public Hearing
b. Resolution to Adopt Budget

September

Protection, Health, and Safety Projects
Cash Farm Lease
Approval of College Calendar (even years)

October

Authorize Preparation of Levy
Audit Report
IVCC Foundation Update

November

Adopt Tentative Tax Levy
Student Fall/Employee Demographic Reports

December

Adopt Tax Levy
Schedule of Regular Meeting Dates and Times
Semi-annual Review of Closed Session Minutes

Tentative Board Committee Meetings

Audit Finance Committee: January, April, June, and November

Planning Committee: February and October

Facilities Committee: May and August

Closed Session Meeting Minutes Committee: June and December

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees Meeting
Thursday, May 9, 2024 – 5:30 p.m. – Board Room (C-307)

The meeting can be accessed by the public at link <https://ivcc-edu.zoom.us/j/87920654409> and meeting ID number 879 2065 4409. For dial-in, call 1 (312) 626-6799.

A G E N D A

1. Call to Order
2. Pledge of Allegiance
3. Moment of Silence
4. Roll Call
5. Approval of Agenda
6. Public Comment
7. Consent Agenda Items - Anyone may remove an item from the consent item list by requesting the chair to do so. Items removed will be discussed and voted upon immediately following passage of the remaining consent items.
 - 7.1 Approval of Minutes – April 11, 2024 Board Meeting (Pages 1-7)
 - 7.2 Approval of Bills - \$1,502,183.22
 - 7.2.1 Education Fund - \$1,012,655.84
 - 7.2.2 Operations and Maintenance Fund - \$98,761.05
 - 7.2.3 Operations and Maintenance Fund (Restricted) - \$117,251.34
 - 7.2.4 Auxiliary Fund - \$106,045.14
 - 7.2.5 Restricted Fund - \$75,693.21
 - 7.2.7 Liability, Protection, and Settlement Fund – \$91,776.64
 - 7.3 Treasurer’s Report (Pages 8-29)
 - 7.3.1 Financial Highlights (Pages 9-10)
 - 7.3.2 Balance Sheet (Pages 11-12)
 - 7.3.3 Summary of FY24 Budget by Fund (Pages 13-20)
 - 7.3.4 Budget to Actual by Budget Officers (Page 21)
 - 7.3.5 Statement of Cash Flows (Page 22)
 - 7.3.6 Investment Status Report (Pages 23-27)
 - 7.3.7 Disbursements - \$5,000 or more (Pages 28-29)
 - 7.4 Personnel – Stipends for Pay Periods Ending April 6, 2024 and April 20, 2024 and Part-Time Faculty and Staff Appointments April 2024 (Pages 30-32)
8. President’s Report
9. Student Trustee’s Report

10. Committee Reports
11. Bid Results – Robotic Welder (Pages 33-34)
12. Board Policy 03.05 Certification of Health (Pages 35-36)
13. Board Policy 03.21 Medical-Occupational Examinations (Pages 37-39)
14. Faculty Retirement – Dr. Marjorie Francisco, Nursing (Pages 40-41)
15. Vice President Contract – Kathryn Ross, Vice President for Business Services and Finance (Page 42)

Approval of the FY25 and FY26 employment contract for Kathryn Ross, Vice President for Business Services and Finance. This results in an annualized salary of \$116,200.00 and duties, benefits, and other conditions as presented in the contract. Salary for FY26 will be presented to the Board for approval in May, 2025.

Contract link: <https://www.ivcc.edu/board/contracts/index.php>.

16. Items for Information (Pages 43-56)
 - 16.1 Board Policy 01.15 Board Travel, Conference, and Meeting Expenses (Pages 43-46)
 - 16.2 Board Policy 03.23 Moving Expense Reimbursement for Faculty and Administration (Pages 47-48)
 - 16.3 Board Policy 05.01 Institutional Planning (Page 49-50)
 - 16.4 Board Procedure 03.30.01 Paid Benefit Time – Vacation (Pages 51-53)
 - 16.5 Renewal of Lease for University of Illinois Extension (Page 54)
 - 16.6 Nursing Fellowship Award – Cathy Lenkaitis (Page 55)
 - 16.7 Employee Separations Report (Page 56)
17. Trustee Comment
18. Closed Session – 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) collective negotiations; and 4) closed session minutes.
19. Possible Staff Appointment – Director of Learning Resources
20. Possible Staff Appointment – Interim Workforce Development Support
21. Compensation FY25 – Employees Not Affected by a Negotiated Labor Agreement
22. Approval – Closed Session Minutes
23. Other
24. Adjournment

ILLINOIS VALLEY COMMUNITY COLLEGE
Board of Trustees

Minutes of Regular Meeting
April 11, 2024

The Board of Trustees of Illinois Valley Community College District No. 513 convened a regular session at 5:30 p.m. on Thursday, April 11, 2024 in the Board Room (C307) at Illinois Valley Community College.

Members Physically Present:

Everett Solon, Chair
Jay K. McCracken, Vice Chair
Angela M. Stevenson, Secretary
Amy L. Boyles
Rebecca Donna
Jane E. Goetz
Maureen O. Rebholz
Elizabeth G. Boyles, Student Trustee

Members Virtually Present:

Members Telephonically Present:

Members Absent:

Others Physically Present:

Tracy Morris, President
Kathy Ross, Vice President for Business Services and Finance
Mary Beth Herron, Director of Human Resources
Walt Zukowski, Attorney

Others Virtually Present:

MOMENT OF SILENCE

There was a moment of silence to remember DeKalb County Sheriff's Deputy Christina Musil, who tragically died in the line of duty; and Donna Mueller of Peru, mother-in-law of Mark Grzybowski, Vice President for Student Services.

APPROVAL OF AGENDA

It was moved by Ms. Goetz and seconded by Ms. Stevenson to approve the agenda.

Roll Call Vote: "Ayes" – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. "Nay" – none. Motion carried.

PUBLIC COMMENT

None

CONSENT AGENDA ITEMS

It was moved by Mr. McCracken and seconded by Ms. Goetz to approve the consent agenda, as presented.

Roll Call Vote: "Ayes" – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. "Nay" – none. Motion carried.

EJS

AMS

The following items were approved in the consent agenda:

Approval of Minutes – March 14, 2024 Decennial Committee Meeting and Board Meeting.

Approval of Bills - \$1,492,021.30

Education Fund - \$816,956.26; Operations and Maintenance Fund - \$128,535.66; Operations and Maintenance (Restricted Fund) - \$117,622.53; Auxiliary Fund - \$313,645.34; Restricted Fund - \$47,795.80; and Liability, Protection, and Settlement Fund - \$67,465.71.

Treasurer's Report

Personnel

Approved stipends for pay periods ending March 9, 2024 and March 23, 2024 and Part-Time Faculty and Staff Appointments for March 2024.

PRESIDENT'S REPORT

Dr. Morris highlighted the Art Show on display between Buildings D and E which features artwork from IVCC students and surrounding high schools. The Project Success Leadership Team assembled 100 Easter baskets for Youth Service Bureau children in their care. John Riva, IVCC baseball player, will play for the Pistol Shrimp this summer. The Hispanic Leadership Team's rummage sale raised nearly \$500 for the Youth Service Bureau of the Illinois Valley.

Ms. Boyles entered the meeting at 5:35 p.m.

Two students had the opportunity for an internship on an independent film with Invictus Maneo Entertainment Group. Several other students volunteered during set up, filming, and take down. The Student Academic Awards Banquet was a great evening. The Recognition Event honored 63 individuals with 37 honorees in attendance. Not counting the retirees who were honored, 585 years of service to IVCC was celebrated. The theatre production of Tootsie opens tonight, featuring students, community members, and IVCC staff.

Faculty member Dr. Jeff Spanbauer guest lectured at an Illinois Archaeology class for grads/undergrads at NIU, has submitted a chapter to an edited volume on fortifications and archaeology about the Cultural Affiliation of Artifacts at Fort de Chartres (S. Illinois), is presenting the topic as part of a panel at the Society for Archaeology's annual meeting, and is volunteering at a dig in the UK in June. Kaity Ritter, Medical Assisting Program Coordinator, was interviewed for an article in the Medical Assisting Today newsletter. The Ag Annual Report is now available.

SABIC Plastics donated 50 lab coats for our science students, the LaSalle County Farm Bureau presented a \$400 check to the IVCC Foundation for the campus food pantry, and IVCC employees continue to be active in our State of the City/Cities events.

Eagles Peak had 33 visits serving 21 unduplicated households, 26 children, and a total of 119 people in the household during March. The YMCA Little Eagles had 18 visits and 8 unique students in March. Chris Herman was named the Arrowhead Conference Coach of the Year. Explore IVCC's open house was attended by nearly 100 prospective students and their families.

Registration began this week for summer and fall classes. Kudos to the Student Self Service team who have worked tirelessly to convert our existing system to Self Service.

Dr. Morris gave an update from the 2024 Illinois Community College Opening Enrollment Report that included Spring 2024 headcount enrollments were up 5.1 percent and full-time equivalent (FTE) enrollments were up 5.5 percent. IVCC was up 9.4 percent in headcount and 3.1 percent in FTE. Dual Credit enrollments increased 9.1 percent in Spring 2024 compared to Spring 2023 and increased 35.2 percent from three years ago. IVCC was up 41.5 percent year to year and up 34.7 percent since 2021.

The American Rescue Plan Act (ARPA) in partnership with the LaSalle County Board and the ROE has \$250,000 for financial assistance targeting the CNA, EMT-Basic, Paramedic, RN and LPN programs. To date, \$110,500 in financial assistance with another \$28,000 projected yet this semester. The scholarships will continue to be awarded until the funds are exhausted.

Dr. Morris gave a Strategic Planning Update indicating that employee sessions are completed and option for goals and objectives are being formed; two student sessions will be completed in the next few days; Trustees can provide feedback before Monday; SLPC will determine 3-4 goals and objectives for year 1; SLPC and key stakeholders will determine measurements and KPI's; and year 2 goal discussions will start in the fall. Alignment and updates based on the Academic Strategic Plan, Facility Master Plan, and IT Strategic Plan will be needed.

STUDENT TRUSTEE'S REPORT

Ms. Boyles updated the Board that the softball team had a successful 4-2 record in Florida and their current record is 15-3. Our baseball team current has a 4-15 record. Jonathan Cooper finished 6th place at the Black Hawk, giving our Purple team an 8th place finish in rough conditions. Our men's tennis team is 4-2-1 on the season, taking 4 dominant wins with 1 being a conference win. Student Government Association (SGA) is holding a picnic on April 17 in the courtyard with food, games, and prizes! This event will create a little fun for the middle of the semester and to celebrate 100 years. Sophomore SGA members were just elected last week. The Student Success Committee will hold a Wellness Series on April 16 with different events throughout campus such as meditation, guest speakers to help students learn about money and finances, and a therapy dog. Emma Garretson, the newly elected Student Trustee, has agreed to continue writing a column for the IV Leader. Ms. Boyles thanked the Board for always being so welcoming and supportive. This opportunity was everything she hoped it would be and more!

COMMITTEE REPORTS

None

RESOLUTION HONORING STUDENT TRUSTEE ELIZABETH "LIBBY" BOYLES

It was moved by Mr. McCracken and seconded by Ms. Stevenson to approve the resolution, as presented.

Student Advisory Vote: "Aye" – Ms. Boyles. Roll Call Vote: "Ayes" – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. "Nay" – none. Motion carried.

Ms. Goetz stated she has done a fantastic job and the Board is proud of her. Dr. Morris read the resolution aloud and presented Ms. Boyles with a gift.

CHANGE ORDER – SALT STORAGE FACILITY – RELOCATE WATER MAIN

It was moved by Ms. Goetz and seconded by Dr. Rebholz to approve the change orders to the Salt Storage Facility project of \$70,009. This will come from the PHS fund balance.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Mr. McCracken asked if there was a site study done that did not identify the water main. Mr. Curley indicated the water main was not on the drawings and was discovered when they started digging.

PURCHASE REQUEST – ILLINOIS CENTURY NETWORK (ICN) BANDWIDTH UPGRADE

It was moved by Ms. Stevenson and seconded by Dr. Rebholz to authorize the upgrade/amendment to the Illinois Century Network (ICN) Agreement in the amount of \$24,000/yearly for a 3yr term. Doing so will ensure that we can provide the additional bandwidth to help support the Distance Learning environment we will be implementing on premise, maintain operational continuity, and provide a seamless experience for our staff, faculty, and students.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris commended Mr. Denton and his team, as well as Ms. Ross for getting ahead of this to be prepared for the expanded bandwidth needed for this grant.

BID REQUEST – HAAS CNC MINIMILL WITH SIMULATOR

It was moved by Dr. Boyles and seconded by Ms. Goetz to accept the bid from HFO Chicago, LLC, Elk Grove Village, IL for a Haas CNC Mill for MiniMill at a cost of \$42,752.96. the CNC Mill will be fully funded by the Perkins Grant.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

BOARD POLICY 02.06 ALTERNATIVE CREDIT

It was moved by Dr. Donna and seconded by Ms. Stevenson to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

BOARD POLICY 04.01 BUDGET

It was moved by Dr. Rebholz and seconded by Ms. Goetz to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Mr. McCracken asked if this policy was brought to the Audit Finance Committee. Dr. Morris indicated it was not but future Board policies in section 4 will be sent to the Audit Finance Committee using the same process as used with the Planning Committee.

BOARD POLICY 04.02a TAX LEVY

It was moved by Ms. Goetz and seconded by Mr. McCracken to approve the Board Policy, as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Ms. Ross stated policies from other community colleges were reviewed. The goal was to provide more structure for anyone new to explain how the tax levy should really look.

REQUEST FOR INACTIVATION – AAS IN CORRECTIONS/PAROLE OFFICER

It was moved by Dr. Donna and seconded by Ms. Goetz to approve the inactivation of the AAS in Corrections/Parole Officer. A one-year teach-out is not needed as there are no active students in the program.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

REQUEST FOR INACTIVATION – AAS IN CORRECTIONS/YOUTH SUPERVISOR

It was moved by Dr. Donna and seconded by Dr. Boyles to approve the inactivation of the AAS in Corrections/Youth Supervisor. A one-year teach-out is not needed as there are no active students in the program.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

APPROVAL – DECENNIAL REPORT

It was moved by Ms. Stevenson and seconded by Mr. McCracken to approve the Decennial Report, as presented.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Boyles stated she is proud of the work that administration did and the collaboration with other colleges as it was solution focused and was done correctly.

PURCHASE REQUEST – USDA DISTANCE LEARNING AND TELEMEDICINE (DLT) GRANT MOBILE CLASSROOM EQUIPMENT

It was moved by Ms. Goetz and seconded by Dr. Rebholz to approve the purchase of the distance learning grant mobile classroom equipment not to exceed \$1,023,372.44 utilizing the USDA DLT Grant in the amount of \$889,855 and total match (for all students) of \$133,517.44.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

Dr. Morris thanked the Board for allowing us to amend the agenda so the equipment can be ordered. Ms. Goetz asked if the match is what each school pays or is it divided among the schools. Ms. Ross indicated it is divided among the schools.

ITEMS FOR INFORMATION

Mr. Solon pointed out the information items on pages 67-79 of the Board book.

TRUSTEE COMMENT

Dr. Rebholz indicated the faculty nominations are wonderful. Dr. Morris noted we nominated in as many categories as possible.

Mr. McCracken thanked the administration for two events last week. They were amazing and perfectly orchestrated.

Dr. Donna asked if all the issues in the science labs will be fixed by the fall semester. Ms. Ross stated she has received a list and the lab came through as part of the master plan. Short-term and long-term solutions need to be decided. A Facilities Committee meeting will be scheduled in May.

CLOSED SESSION

Mr. Solon requested a motion and a roll call vote at 6:16 p.m. to enter into a closed session to discuss: 1) the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body; 2) pending or imminent litigation; 3) student disciplinary cases; 4) collective negotiations; and 5) closed session minutes.

It was moved by Ms. Stevenson and seconded by Dr. Donna to enter into a closed session.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried. The Board entered closed session at 6:20 p.m.

It was moved by Dr. Donna and seconded by Ms. Stevenson to return to the regular meeting.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

The regular meeting resumed at 7:38 p.m.

POSSIBLE APPROVAL – APPOINTMENT OF VICE PRESIDENT FOR ACADEMIC AFFAIRS

It was moved by Dr. Rebholz and seconded by Mr. McCracken to approve the appointment of Dr. Vicki Trier at an annualized salary of \$132,000, effective date to be determined but anticipated in late May or early June.

CLOSED SESSION MINUTES

It was moved by Ms. Goetz and seconded by Dr. Boyles to approve and retain the closed session minutes of the March 14, 2024 Board Meeting.

Student Advisory Vote: “Aye” – Ms. Boyles. Roll Call Vote: “Ayes” – Dr. Boyles, Ms. Goetz, Dr. Donna, Ms. Stevenson, Mr. McCracken, Dr. Rebholz, and Mr. Solon. “Nay” – none. Motion carried.

OTHER

Dr. Morris reminded the Board to RSVP or notify her if they plan on attending the 100th Birthday Bash on April 25. Dr. Morris indicated a Facilities Committee meeting will be scheduled for May. An Audit Finance Committee and Closed Session Meeting Minutes Committee meetings will be scheduled for June.

ADJOURNMENT

Mr. McCracken declared the meeting adjourned at 7:41 p.m.

Everett J. Solon, Board Chair

Angela M. Stevenson, Secretary



**ILLINOIS
VALLEY
COMMUNITY
COLLEGE**

DISTRICT NO. 513

TREASURER'S REPORT

April 2024

Kathy Ross
V.P. for Business Services and Finance/Treasurer

Eric Johnson
Controller

FINANCIAL HIGHLIGHTS – April 2024

Revenues

- As of April 26, Spring 2024 credit hours are 20,709 or 0.58 percent more than Spring 2023. Total credit hours are 46,896 or 0.8 percent greater than the total FY2024 budgeted credit hours of 46,532. Summer 2024 registration has begun and we currently have 3,683 credit hours compared to 3,046 credit hours for Summer 2023. Fall 2024 registration has also begun and we currently have 7,887 credit hours compared to 7,334 for Fall 2023. This could be due to the timing of dual credit registrations.
- Total tax collections as of April 30 are \$14,271,165 of the \$14,329,964 levy.
- As reported in the August Financial Highlights, IDOR has posted that the anticipated adjustments to the Corporate Personal Property Replacement Tax will be made to the October 2023, January 2024, April 2024, May 2024 and June 2024 disbursements. Year to date comparison is \$2,205,589, or 68 percent of FY2023 year to date payments of \$3,259,829.
- ICCB released the FY2024 CTE allocations in October. IVCC's allocation will be \$233,038. This is \$6,038 more than the \$227,000 FY2024 budget. We received the first half, \$116,519 in November and the second half, \$116, 519 in February.
- We continue to try to maximize Investment income and transfer (or hold) to higher percentage investment accounts such as IL Funds and ISDLAF. Investment income as of April 30 is \$1,235,726 or three times more than the budgeted amount of \$387,700.

Expenses

- Overall, expenses are running at 81.2 percent of budget ten months (83 percent of FY) into the fiscal year.
- Facilities includes \$115,500 annual rent for the Ottawa Center and the farm tiling (both FY23 and FY24 approved projects).
- ECACE Early Childhood Grant is running over the budgeted amount of \$219,684. Total allocation awarded is now \$377,170. As of April 30, \$322,674 had been expended of the \$377,170 allocation. This will be the last year of the grant.
- Financial Aid running at 108.4 percent; Fall disbursement of financial aid was in September and Spring disbursement of financial aid was in February. Pell disbursements were higher than anticipated.
- Tuition Waivers running at 130.7 percent. There has been a substantial increase in dual credit waivers compared to FY2023.
- Bookstore running at 327.4 percent; this is the first full fiscal year with books outsourced through e-Campus. While expenses are running higher than expected, revenues are also running higher than expected. As of April 30, we are at a net loss prior to year-end inventory adjustments.

Protection, Health & Safety Projects

- The D201 project is in substantial completion. CETLA moved in March 1, 2024! A few punch list items are still being worked on.
- The exterior sealing project is progressing nicely; substantial completion date was October 25, 2023. A punch list item was approved. Final completion date was on February 28, 2024. There is one outstanding item for the construction company to come back and fix. The nine-month warranty review is scheduled for July 2024. This is a CDB funded project.

- The lighting and security upgrades are progressing nicely. The lighting portion of the project was completed. The security camera portion of the project is progressing nicely. The projected schedule now has a substantial completion of May 2024.
- The salt shed site preparation, demolition and installation of storm water utilities has been completed. The footings for the foundation have been poured. The pre-engineered fabricated structure has arrived. They are currently working on relocating the water main line. The current schedule now has substantial completion for the end of May 2024.

Other Building, Grant, and IT Work

- Design work is complete for the Agricultural Educational Center. The Board of Trustees were provided an update at the January 18, 2024 meeting with both exterior and interior architectural renderings. We are continuing to work through the permit and annexation paperwork with the City of Oglesby. We submitted all bid paperwork to EDA for approval. We received requests for additional information and we are currently working through those requests with the attorney and architects. The substantial completion date of June 2025 and a final completion date/occupancy of early August 2025 will need to be pushed back. We will be working with NCICG to submit an extension for the EDA grant.
- A concept package for the Indigenous People Display was received during winter break. We met on February 29 to discuss the concept. Paul Bluestone is taking the suggestions and will be working on the design phase of this project. Paul Bluestone met with Gerald Savage for additional research and will provide a design by the end of June.
- We met with the vendor for the Distance Learning Grant on April 5, 2024, to review the rooms that were identified for their feedback. Three rooms will be easy to convert with minimal prep work. Those rooms include one at the Ottawa Center, one in Building J, and one in the CTC. All other rooms in the older part of the College will need facility and IT work to prepare the rooms for the distance learning equipment. We are meeting with DKA in May to discuss next steps to coordinate items needed to update the older rooms.
- We have successfully transferred students from Web Advisor to Self-Service for student planning and registration beginning with the Summer 2024 schedule. Payment platform transfer to Touch Net is currently in process and we anticipate online payments and payment plans to be "live" for the Summer 2024 May 1st deadline.

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 April 30, 2024
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
Assets and Other Debits											
Cash and cash equivalents	\$ 1,028,872	\$ 3,815,440	\$ 235,671	\$ (721,803)	\$ 1,317,506	\$ -	\$ -	\$ -	\$ -	\$ -	5,675,686
Investments	16,595,254	6,350,304	646,020	-	1,270,118	-	-	-	-	-	24,861,696
Receivables	11,225,557	3,098,803	-	-	-	-	-	-	-	-	-
Property Taxes	-	60,217	-	-	14,977	-	-	-	-	-	14,324,360
Governmental claims	1,485,222	-	-	-	-	-	-	-	-	-	75,195
Tuition and fees	292,734	-	-	539,920	-	-	-	-	-	-	2,025,141
Lease	2,170,140	-	-	-	-	-	-	-	-	-	-
CCHC Dividend	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	3,884,438	8,661	-	600,000	13,575	-	-	-	-	-	4,506,674
Due to/from student groups	-	-	-	-	-	-	-	-	-	-	-
Bookstore inventories	-	-	-	108,697	-	-	-	-	-	-	108,697
Other assets	60,266	103,470	4,014	-	-	-	-	-	-	-	167,750
Deferred Outflows	-	-	-	-	-	-	-	386,693	-	-	386,693
Fixed assets - net	-	-	-	46,687	-	62,334,624	-	-	-	-	62,381,311
Other debits	-	-	-	-	-	-	-	-	14,447,966	-	14,447,966
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided to retire debt	-	-	-	-	-	-	-	-	-	-	-
Total assets and deferred outflows	\$ 36,742,483	\$ 13,436,895	\$ 885,705	\$ 573,501	\$ 2,616,177	\$ 62,334,624	\$ 14,834,659	\$ -	\$ -	\$ -	\$ 131,424,044

Illinois Valley Community College District No. 513
 Combined Balance Sheet
 All Fund Types and Account Groups
 April 30, 2024
 Unaudited

	Governmental Funds Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt				
Liabilities											
Accounts payable	74,520	43,270	-	-	8,649	-	-	-	-	-	126,439
Accrued salaries & benefits	1,524,974	7,332	-	15,333	-	-	-	-	-	-	1,547,639
Post-retirement benefits & other	157,118	18,866	-	-	-	-	-	-	-	-	175,984
Unclaimed property	315	-	-	-	-	-	-	-	-	-	315
Due to other funds	3,321	1,938,957	-	-	2,564,396	-	-	-	-	-	4,506,673
Due to student groups/deposits	-	-	-	-	43,133	-	-	-	-	-	43,133
Current Portion-Capital Lease	-	-	-	17,323	-	-	-	-	-	12,551	29,873
Current Portion-SBITA	-	-	-	-	-	-	-	-	-	518,508	518,508
Accrued Interest	-	-	-	-	-	-	-	-	-	48,323	48,323
Capital Lease Payable	-	-	-	131	-	-	-	-	-	12,265	12,396
SBITA Payable	-	-	-	-	-	-	-	-	-	1,768,540	1,768,540
Deferred inflows	-	-	-	-	-	-	-	-	-	-	-
Property taxes	5,614,975	1,550,008	-	-	-	-	-	-	-	-	7,164,983
Tuition and fees	1,863,280	-	-	218,736	-	-	-	-	-	-	2,082,016
Grants	-	-	-	-	-	-	-	-	-	-	-
Lease Receivable	292,734	-	-	-	-	-	-	-	-	-	292,734
OPEB	-	-	-	-	-	-	-	-	-	8,130,432	8,130,432
OPEB long term debt	-	-	-	-	-	-	-	-	-	4,344,040	4,344,040
Total Liabilities	9,531,237	3,558,434	-	251,523	2,616,177	-	-	-	-	14,834,659	30,792,030
Net Position/Net Assets											
Net investment in general fixed assets	-	-	-	-	-	62,334,624	-	-	-	-	62,334,624
Fund balance	-	-	-	-	-	-	-	-	-	-	-
Reserved for restricted purposes	-	9,878,462	-	-	-	-	-	-	-	-	9,878,462
Reserved for debt service	-	-	885,705	-	-	-	-	-	-	-	885,705
Unreserved	27,211,246	-	-	321,978	-	-	-	-	-	-	27,533,224
Total liabilities and net position	\$ 36,742,483	\$ 13,436,895	\$ 885,705	\$ 573,501	\$ 2,616,177	\$ 62,334,624	\$ 14,834,659	\$ -	\$ -	\$ 131,424,044	\$ -

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
 For the ten months ended April 30, 2024
 Unaudited

	Education Fund	Operations & Maintenance Fund	Operations & Maintenance Restricted Fund	Debt Service Fund	Auxiliary Enterprise Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability Protection & Settlement Fund	Total (Memorandum Only)
Actual Revenue	\$ 21,807,836	\$ 2,894,356	\$ 1,607,120	\$ 32,574	\$ 1,319,017	\$ 5,141,506	\$ 192,516	\$ 44,447	\$ 1,569,122	\$ 34,608,494
Actual Expenditures	18,171,686	2,677,829	2,080,406	725	1,951,882	5,233,824	2,098	44,950	1,075,799	31,239,199
Other Financing Sources (Uses)										
Excess (deficit) of Revenues and other financing sources over expenditures and other financing uses	3,636,150	216,526	(473,287)	31,850	(632,865)	(92,319)	190,418	(503)	493,324	3,369,295
Fund balances July 1, 2023	19,822,346	4,159,789	3,351,437	853,855	385,948	188,738	5,074,944	41,931	973,419	34,852,407
Fund balances April 30, 2024	\$ 23,458,496	\$ 4,376,315	\$ 2,878,150	\$ 885,705	\$ (246,917)	\$ 96,419	\$ 5,265,362	\$ 41,428	\$ 1,466,743	\$ 38,221,702

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
EDUCATION FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 9,603,008	\$ 9,820,615	97.8%	\$ 9,260,363	\$ 9,530,789	97.2%
Corporate Personal Property Replacement Tax	1,874,751	2,716,250	69.0%	2,770,855	2,294,700	120.8%
Tax Increment Financing Distributions	359,567	440,000	81.7%	438,819	450,000	97.5%
Total Local Government	11,837,126	12,976,865	91.2%	12,470,037	12,275,489	101.6%
State Government:						
ICCB Credit Hour Grant	1,726,167	1,832,250	94.2%	1,554,930	1,798,075	86.5%
Equalization Grant	41,667	52,500	79.4%	41,667	50,000	83.3%
Career/Technical Education Formula Grant	233,038	227,000	102.7%	226,824	220,500	102.9%
Other	-	-	-	-	-	-
Total State Government	2,000,872	2,111,750	94.7%	1,823,421	2,068,575	88.1%
Federal Government						
PELL Administrative Fees	310	7,950	3.9%	4,990	7,825	63.8%
Total Federal Government	310	7,950	3.9%	4,990	7,825	63.8%
Student Tuition and Fees:						
Tuition	6,245,034	6,189,780	100.9%	6,006,620	5,811,200	103.4%
Fees	778,038	843,315	92.3%	766,284	687,900	111.4%
Total Tuition and Fees	7,023,073	7,033,095	99.9%	6,772,904	6,499,100	104.2%
Other Sources:						
Public Service Revenue	186,808	256,050	73.0%	227,339	244,050	93.2%
Other Sources:	759,647	311,884	243.6%	408,534	151,361	269.9%
Total Other Sources	946,455	567,934	166.6%	635,873	395,411	160.8%
TOTAL EDUCATION FUND REVENUE	\$ 21,807,836	\$ 22,697,594	96.1%	\$ 21,707,225	\$ 21,246,400	102.2%
EDUCATION FUND EXPENDITURES						
Instruction:						
Salaries	7,058,286	\$ 8,443,208	83.6%	6,853,450	\$ 8,281,122	82.8%
Employee Benefits	1,595,774	1,680,112	95.0%	1,596,580	1,834,306	87.0%
Contractual Services	89,452	114,182	78.3%	91,264	120,175	75.9%
Materials & Supplies	325,066	596,178	54.5%	355,105	451,389	78.7%
Conference & Meeting	65,599	178,713	36.7%	54,665	169,594	32.2%
Fixed Charges	78,597	92,000	85.4%	48,316	58,000	83.3%
Capital Outlay	66,075	87,811	0.0%	93,668	114,000	0.0%
Other	376	-	0.0%	499	-	0.0%
Total Instruction	9,279,224	11,192,204	82.9%	9,093,546	11,028,586	82.5%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
Academic Support:						
Salaries	1,039,963	1,350,414	77.0%	983,566	1,161,476	84.7%
Employee Benefits	169,971	246,975	68.8%	193,300	189,892	101.8%
Contractual Services	85,938	175,990	48.8%	68,418	135,277	50.6%
Materials & Supplies	135,876	271,555	50.0%	139,870	246,620	56.7%
Conference & Meeting	4,552	20,095	22.7%	6,955	18,875	36.8%
Utilities	24,450	-	#DW/0!	15,000	26,445	56.7%
Capital Outlay	-	24,495	0.0%	-	-	-
Other	-	-	0.0%	-	-	-
Total Academic Support	1,460,750	2,089,524	69.9%	1,407,109	1,778,585	79.1%
Student Services:						
Salaries	1,212,471	1,690,670	71.7%	1,091,401	1,527,744	71.4%
Employee Benefits	297,033	419,426	70.8%	340,221	431,688	78.8%
Contractual Services	37,897	78,657	48.2%	29,187	46,702	62.5%
Materials & Supplies	51,179	106,390	48.1%	66,772	93,215	71.6%
Conference & Meeting	14,529	56,562	25.7%	14,772	43,505	34.0%
Utilities	430	-	0.0%	-	-	-
Total Student Services	1,613,539	2,351,705	68.6%	1,542,352	2,142,854	72.0%
Public Services/Continuing Education:						
Salaries	337,723	383,399	88.1%	326,080	339,647	96.0%
Employee Benefits	100,671	107,740	93.4%	100,230	105,920	94.6%
Contractual Services	173,068	128,000	135.2%	123,989	111,000	111.7%
Materials & Supplies	69,636	75,850	91.8%	55,148	75,300	73.2%
Conference & Meeting	5,550	17,800	31.2%	5,409	4,950	109.3%
Utilities	-	-	0.0%	-	-	-
Other	-	-	0.0%	9,489	-	-
Total Public Services/Continuing Education	686,647	712,789	96.3%	620,344	636,817	97.4%
Institutional Support:						
Salaries	1,838,091	2,440,995	75.3%	1,729,424	2,051,151	84.3%
Employee Benefits	617,440	742,516	83.2%	624,575	767,396	81.4%
Contractual Services	1,150,349	1,117,108	103.0%	337,932	691,913	48.8%
Materials & Supplies	389,671	399,548	97.5%	508,589	340,789	149.2%
Conference & Meeting	34,322	90,614	37.9%	33,944	67,370	50.4%
Utilities	17,702	12,290	144.0%	26,799	10,715	250.1%
Capital Outlay	-	281,223	0.0%	9,472	125,000	-
Other	5,020	24,700	20.3%	766	(11,300)	-6.8%
Provision for Contingency	-	152,506	0.0%	-	621,083	0.0%
Total Institutional Support	4,052,595	5,261,500	77.0%	3,271,501	4,664,117	70.1%
Scholarships, Grants and Waivers	1,078,929	800,400	134.8%	1,021,162	698,000	146.3%
TOTAL EDUCATION FUND EXPENDITURES	\$ 18,171,686	\$ 22,408,122	81.1%	\$ 16,956,014	\$ 20,948,959	80.9%
INTERFUND TRANSFERS - NET	\$ -	\$ (289,472)	0.0%	\$ -	\$ (297,441)	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
 Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
OPERATIONS & MAINTENANCE FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 1,582,562	\$ 1,619,895	97.7%	\$ 1,471,940	\$ 1,537,224	95.8%
Corporate Personal Property Replacement Tax	330,838	544,968	60.7%	488,974	404,900	120.8%
Tax Increment Financing Disbursements	119,789	125,000	95.8%	124,089	140,000	88.6%
Total Local Government	2,033,190	2,289,863	88.8%	2,085,004	2,082,124	100.1%
State Government:						
ICCB Credit Hour Grant	295,156	318,132	92.8%	269,561	307,029	87.8%
Total State Government	295,156	318,132	92.8%	269,561	307,029	87.8%
Student Tuition and Fees						
Tuition	350,603	350,662	100.0%	463,626	450,300	103.0%
Total Tuition and Fees	350,603	350,662	100.0%	463,626	450,300	103.0%
Other Sources:						
Facilities Revenue	63,436	115,000	55.2%	101,330	120,000	84.4%
Investment Revenue	149,370	65,000	229.8%	86,961	15,000	579.7%
Other	2,601	5,000	52.0%	3,224	3,000	107.5%
Total Other Sources	215,407	185,000	116.4%	191,515	138,000	138.8%
TOTAL OPERATIONS & MAINTENANCE REVENUES	\$ 2,894,356	\$ 3,143,657	92.1%	\$ 3,009,706	\$ 2,977,453	101.1%
OPERATIONS & MAINTENANCE FUND EXPENDITURES						
Operations & Maintenance of Plant:						
Salaries	913,759	1,068,967	85.5%	810,576	1,038,766	78.0%
Employee Benefits	294,488	330,353	89.1%	280,666	340,760	82.4%
Contractual Services	144,994	178,700	81.1%	82,671	219,900	37.6%
Materials & Supplies	235,546	290,250	81.2%	161,275	265,750	60.7%
Conference & Meeting	399	1,300	30.7%	240	1,200	20.0%
Fixed Charges	212,654	173,100	122.9%	197,712	172,300	114.7%
Utilities	478,105	780,900	61.2%	739,552	623,550	118.6%
Capital Outlay	300,042	193,000	155.5%	121,767	216,000	56.4%
Provision for Contingency	-	23,573	0.0%	-	50,000	0.0%
Other	-	-	#DIV/0!	-	(56,700)	0.0%
Total Operations & Maintenance of Plant	2,579,985	3,040,143	84.9%	2,394,458	2,871,526	83.4%
Institutional Support:						
Salaries	51,767	50,087	103.4%	39,537	52,384	75.5%
Employee Benefits	36,252	41,219	87.9%	38,086	42,894	88.8%
Contractual Services	2,773	2,700	102.7%	2,615	2,700	96.9%
Materials & Supplies	2,986	5,308	56.3%	4,693	3,750	125.2%
Fixed Charges	4,066	-	#DIV/0!	4,199	4,199	100.0%
Other	-	4,200	-	-	-	-
Total Institutional Support	97,844	103,514	94.5%	89,131	105,927	84.1%
TOTAL OPERATIONS & MAINTENANCE EXPENDITURES	\$ 2,677,829	\$ 3,143,657	85.2%	\$ 2,483,589	\$ 2,977,453	83.4%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
 Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
OPERATIONS & MAINTENANCE FUND (RESTRICTED)						
Local Government Sources:						
Current Taxes	1,500,169	1,784,074	84.1%	1,164,010	1,115,918	104.3%
State Government Sources	16,695	240,788	0.0%	-	-	0.0%
Federal Government Sources	-	3,500,000	0.0%	-	-	0.0%
Investment Revenue	90,255	48,000	188.0%	76,465	50,000	152.9%
Other	-	-	0.0%	-	-	0.0%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) REVENUES	\$ 1,607,120	\$ 5,572,862	28.8%	\$ 1,240,475	\$ 1,165,918	106.4%
OPERATIONS & MAINTENANCE FUND RESTRICTED EXPENDITURES						
Contractual Services	\$ 17,852	\$ 625,827	0.0%	\$ 50,327	\$ -	0.0%
Materials and Supplies	\$ 24,300	\$ -	0.0%	\$ 97,949	\$ -	0.0%
Fixed Charges	-	-	0.0%	-	-	0.0%
Capital Outlay	2,038,254	4,609,771	44.2%	1,669,879	2,874,558	58.1%
TOTAL OPERATIONS & MAINTENANCE FUND (RESTRICTED) EXPENDITURES	\$ 2,080,406	\$ 5,235,598	39.7%	\$ 1,818,156	\$ 2,874,558	63.2%
DEBT SERVICE FUND						
Investment Revenue	\$ 32,574	\$ 8,000	407.2%	\$ 12,412	\$ 2,000	620.6%
TOTAL DEBT SERVICE FUND REVENUES	\$ 32,574	\$ 8,000	407.2%	\$ 12,412	\$ 2,000	620.6%
TOTAL DEBT SERVICE FUND EXPENDITURES	\$ 725	\$ -	0.0%	\$ 932	\$ -	0.0%
AUXILIARY ENTERPRISES FUND REVENUE						
Service Fees	\$ 1,316,289	\$ 723,727	181.9%	\$ 1,320,988	\$ 1,288,125	102.6%
Investment Revenue	193	200	96.6%	72	25,500	0.3%
Other Revenue	2,535	31,500	8.0%	1,007	1,000	100.7%
TOTAL AUXILIARY ENTERPRISES FUND REVENUES	\$ 1,319,017	\$ 755,427	174.6%	\$ 1,322,068	\$ 1,314,625	100.6%
AUXILIARY ENTERPRISES FUND EXPENSES						
Salaries	\$ 315,006	\$ 368,206	85.6%	\$ 304,905	\$ 377,906	80.7%
Employee Benefits	63,982	77,480	82.6%	69,329	77,266	85.7%
Contractual Services	916,104	274,302	334.0%	539,720	53,149	1015.5%
Materials & Supplies	559,619	301,846	185.4%	775,644	981,291	79.0%
Conference & Meeting	47,399	29,196	162.3%	26,478	28,788	92.0%
Fixed Charges	49,067	49,452	99.2%	39,253	44,380	88.4%
Capital Outlay/Depreciation	-	-	0.0%	-	-	#DIV/0!
Other	705	-	#DIV/0!	-	92,700	0.0%
TOTAL AUXILIARY ENTERPRISES EXPENDITURES	\$ 1,951,882	\$ 1,100,482	177.4%	\$ 1,755,331	\$ 1,655,480	106.0%
AUXILIARY ENTERPRISES INTERFUND TRANSFERS - NET	\$ -	\$ 366,239	0.0%	\$ -	\$ 348,855	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
 Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
RESTRICTED PURPOSE FUND REVENUES						
State Government Sources	\$ 814,356	\$ 874,788	93.1%	\$ 897,098	\$ 550,541	162.9%
Federal Government Sources	4,209,886	4,310,895	97.7%	7,584,986	8,584,119	88.4%
Nongovernmental Gifts or Grants	37,010	-	0.0%	4,500	-	#DIV/0!
Other Revenue	80,254	2,000	4012.7%	109,305	34,000	0.0%
TOTAL RESTRICTED PURPOSE FUND REVENUES	\$ 5,141,506	\$ 5,187,683	99.1%	\$ 8,595,889	\$ 9,168,660	93.8%
RESTRICTED PURPOSE FUND EXPENDITURES						
Instruction:						
Salaries	\$ 532,099	\$ 703,243	75.7%	\$ 425,468	\$ 622,412	68.4%
Employee Benefits	161,457	266,294	60.6%	152,919	202,001	75.7%
Contractual Services	95,016	92,241	103.0%	31,137	59,115	52.7%
Materials & Supplies	261,935	100,897	259.6%	198,328	63,704	311.3%
Conference & Meeting	12,446	69,580	17.9%	13,585	72,091	18.8%
Utilities	-	-	#DIV/0!	-	900	0.0%
Capital Outlay	119,391	314,028	-	241,531	-	0.0%
Other	962	-	-	28,231	-	0.0%
Total Instruction	1,183,304	1,546,283	76.5%	1,091,200	1,020,223	107.0%
Academic Support						
Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Employee Benefits	-	-	0.0%	-	-	0.0%
Contractual Services	-	-	0.0%	57,351	-	#DIV/0!
Materials and Supplies	2,955	-	0.0%	23,072	-	#DIV/0!
Conference & Meeting	-	-	0.0%	-	-	0.0%
Total Academic Support	2,955	-	-	80,423	-	#DIV/0!
Student Services:						
Salaries	\$ 181,461	\$ 223,904	81.0%	\$ 178,709	\$ 222,081	80.5%
Employee Benefits	54,070	80,330	67.3%	62,043	80,328	77.2%
Contractual Services	5,754	4,781	120.3%	52,373	4,781	1095.4%
Materials & Supplies	7,401	1,900	389.5%	6,994	2,800	249.8%
Conference & Meeting	11,452	5,175	221.3%	7,750	6,100	127.0%
Utilities	-	-	0.0%	18,247	-	0.0%
Capital Outlay	102,379	-	0.0%	-	-	#DIV/0!
Tuition Waivers (TRIO Grant)	27,010	28,000	96.5%	31,472	28,000	112.4%
Total Student Services	389,526	344,090	113.2%	357,587	344,090	103.9%
Public Services/Continuing Education:						
Salaries	36,143	-	0.0%	12,107	-	0.0%
Employee Benefits	9,384	-	0.0%	176	-	0.0%
Materials and Supplies	2,700	-	0.0%	295	-	0.0%
Contractual Services	38,369	-	0.0%	34,035	-	0.0%
Total Public Services:	86,595	-	0.0%	46,613	-	0.0%
Operations & Maintenance of Plant:						
Contractual Services	-	-	#DIV/0!	20,992	45,450	0.0%
Capital Outlay	9,489	-	#DIV/0!	24,228	195,338	0.0%
Maintenance supplies	-	-	0.0%	-	-	0.0%

Illinois Valley Community College District No. 513
 Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
 For the ten months ended April 30, 2024
 Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
Total Operations & Maintenance of Plant	9,489	-	0.0%	45,219	240,788	0.0%
Institutional Support:						
Salaries (Federal Work Study)	76,433	99,574	76.8%	113,320	129,761	87.3%
Contractual Services	1,500	78,650	1.9%	560,271	2,006,361	27.9%
Institutional Support	-	7,300	0.0%	-	-	0.0%
SURS on-behalf	-	-	0.0%	-	-	0.0%
Other	20,986	-	#DIV/0!	1,068,291	501,881	212.9%
Total Institutional Support	98,919	185,524	53.3%	1,741,882	2,638,003	66.0%
Student Grants and Waivers (PELL & SEOG & HEERF)	3,463,036	3,119,786	111.0%	5,131,186	4,933,556	104.0%
TOTAL RESTRICTED FUND EXPENDITURES	\$ 5,233,824	\$ 5,195,683	100.7%	\$ 8,494,110	\$ 8,132,698	104.4%
RESTRICTED INTERFUND TRANSFERS - NET	\$ -	\$ 200	0.0%	\$ -	\$ 2,000	0.0%
WORKING CASH FUND REVENUES	\$ 192,516	\$ 75,000	256.7%	\$ 72,221	\$ 55,000	131.3%
Investment Revenue						
TOTAL WORKING CASH FUND EXPENDITURES	\$ 2,098	\$ -	0.0%	\$ 2,087	\$ -	0.0%
WORKING CASH INTERFUND TRANSFERS - NET	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%

Illinois Valley Community College District No. 513
Summary of Fiscal Year 2024 Revenues & Expenditures by Fund
For the ten months ended April 30, 2024
 Unaudited

	4/30/2024	Annual Budget FY2024	Actual/Budget 83.0%	4/30/2023	Annual Budget FY2023	Actual/Budget 83.0%
AUDIT FUND REVENUES						
Local Government Sources:						
Current Taxes	\$ 43,625	\$ 46,899	93.0%	\$ 42,897	\$ 42,273	101.5%
Investment Revenue	822	500	164.3%	704	150	469.5%
TOTAL AUDIT FUND REVENUES	<u>44,447</u>	<u>47,399</u>	93.8%	<u>43,602</u>	<u>42,423</u>	102.8%
AUDIT FUND EXPENDITURES						
Contractual Services	44,950	46,500	96.7%	47,185	41,000	115.1%
TOTAL AUDIT FUND EXPENDITURES	<u>\$ 44,950</u>	<u>\$ 46,500</u>	96.7%	<u>\$ 47,185</u>	<u>\$ 40,000</u>	118.0%
LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE						
Local Government Sources:						
Current Taxes	\$ 1,541,800	\$ 1,552,546	99.3%	\$ 1,540,434	\$ 1,525,695	101.0%
Investment Revenue	27,322	13,000	210.2%	20,337	2,000	1016.8%
Other Revenue	-	-		-	-	0.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND REVENUE	<u>1,569,122</u>	<u>1,565,546</u>	100.2%	<u>1,560,771</u>	<u>1,527,695</u>	102.2%
LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES						
Student Services:						
Salaries	84,994	86,210	98.6%	68,863	81,824	84.2%
Employee Benefits	26,163	29,273	89.4%	25,089	28,819	87.1%
Contractual Services	701	125,500	0.6%	101,858	125,500	81.2%
Materials & Supplies	1,067	500	213.4%	834	200	417.0%
Total Student Services	<u>112,925</u>	<u>241,483</u>	46.8%	<u>196,644</u>	<u>236,343</u>	83.2%
Operations & Maintenance of Plant:						
Contractual Services	462,095	512,000	90.3%	414,421	461,600	89.8%
Materials & Supplies	12,224	100	12223.8%	692	100	692.0%
Utilities	316	500	63.2%	492	500	98.3%
Total Operations & Maintenance of Plant	<u>474,635</u>	<u>512,600</u>	92.6%	<u>415,604</u>	<u>462,200</u>	89.9%
Institutional Support:						
Salaries	72,482	90,922	79.7%	74,142	81,940	90.5%
Employee Benefits	19,863	262,251	7.6%	18,535	218,974	8.5%
Contractual Services	166,821	140,000	119.2%	92,355	142,000	65.0%
Materials & Supplies	34,080	1,500	2272.0%	10,324	1,500	688.3%
Conference & Meeting	-	4,500	0.0%	-	4,500	0.0%
Fixed Charges	194,992	255,000	76.5%	204,510	240,200	85.1%
Total Institutional Support	<u>488,238</u>	<u>754,173</u>	64.7%	<u>399,866</u>	<u>689,114</u>	58.0%
TOTAL LIABILITY, PROTECTION & SETTLEMENT FUND EXPENDITURES	<u>\$ 1,075,799</u>	<u>\$ 1,508,256</u>	71.3%	<u>\$ 1,012,114</u>	<u>\$ 1,252,337</u>	80.8%

Illinois Valley Community College District No. 513
Fiscal Year 2024 Budget to Actual Comparison
For the ten months ended April 30, 2024
as of April 30, 2024

Unaudited

Department	Actual		Annual Budget		Actual/ Budget
	FY2024	FY2024	FY2024	FY2024	
President	350,583	333,745	333,745	333,745	83.0%
Board of Trustees	13,469	14,900	14,900	14,900	105.0%
Marketing and Communications	108,687	373,532	373,532	373,532	90.4%
Foundation	139,519	136,919	136,919	136,919	29.1%
Continuing Education	686,661	712,789	712,789	712,789	101.9%
					96.3%
Facilities	4,204,785	4,534,953	4,534,953	4,534,953	92.7%
Information Technologies	2,295,632	2,814,297	2,814,297	2,814,297	81.6%
Institutional Effectiveness	35,713	161,704	161,704	161,704	22.1%
Academic Affairs	365,022	376,202	376,202	376,202	97.0%
ATOMAT (Grant)	23,938	270,000	270,000	270,000	8.9%
Carl Perkins (Grant)	111,625	233,510	233,510	233,510	47.8%
CCPE (Grant)	5,343	-	-	-	#DIV/0!
ECACE Early Childhood (Grant)	322,674	219,684	219,684	219,684	146.9%
PATH (Grant)	354,937	468,974	468,974	468,974	75.7%
Adult Education	456,174	520,292	520,292	520,292	87.7%
Learning Resources	1,257,540	1,775,791	1,775,791	1,775,791	70.8%
Workforce Development Division	1,852,956	2,207,970	2,207,970	2,207,970	83.9%
Natural Sciences & Business Division	2,845,716	3,197,753	3,197,753	3,197,753	89.0%
Humanities & Fine Arts/Social Science Division	2,648,349	3,095,051	3,095,051	3,095,051	85.6%
Health Professions Division	2,063,650	2,690,930	2,690,930	2,690,930	76.7%
Admissions & Records	320,167	484,134	484,134	484,134	66.1%
Counseling	548,344	729,829	729,829	729,829	75.1%
Student Services	268,891	405,509	405,509	405,509	66.3%
Financial Aid	3,716,634	3,429,320	3,429,320	3,429,320	108.4%
Career Services	32,039	51,099	51,099	51,099	62.7%
Athletics	330,511	352,751	352,751	352,751	93.7%
TRIO (Student Success Grant)	282,485	344,090	344,090	344,090	82.1%
Ottawa Center	83,760	105,292	105,292	105,292	79.6%
Campus Security	470,736	510,600	510,600	510,600	92.2%
Business Services/General Institution	989,549	1,334,419	1,334,419	1,334,419	74.2%
Innovative Bridge (Grant)	21,213	108,650	108,650	108,650	19.5%
DCEO-Ag Site work (Grant)	27,250	240,788	240,788	240,788	11.3%
Ag. Ed Center (Grant)	436,421	3,500,000	3,500,000	3,500,000	12.5%
Risk Management	492,138	756,173	756,173	756,173	65.1%
Tuition Waivers	1,078,929	825,400	825,400	825,400	130.7%
Food Service	245,105	225,000	225,000	225,000	108.9%
Purchasing	127,043	136,538	136,538	136,538	93.0%
Human Resources	186,836	221,276	221,276	221,276	84.4%
Bookstore	1,278,364	390,515	390,515	390,515	327.4%
Shipping & Receiving	96,685	103,514	103,514	103,514	93.4%
Copy Center	63,126	68,327	68,327	68,327	92.4%
Total FY24 Expenditures	31,239,199	38,462,218	38,462,218	38,462,218	81.2%

Illinois Valley Community College
Statement of Cash Flows
for the Month ended April 30, 2024

	EDUCATION	OP/MAINT	OP/MAINT RESTRICTED	BOND & INTEREST	AUXILIARY	RESTRICTED	WORKING CASH	AUDIT	LIAB, PROT, & SETTLEMENT	GRNTS, LNS & SCHOLARSHIPS	TOTAL
Balance on Hand	\$ 1,440,389.12	\$ 412,088.92	\$ 293,406.75	\$ 235,484.85	\$ (751,886.06)	\$ (670,593.71)	\$ 1,004,311.62	\$ 19,406.88	\$ 757,708.42	\$ 645,349.52	\$ 3,385,666.31
Total Receipts	275,683.84	13,674.79	-	-	70,820.27	4,425.00	-	-	-	10,128.62	\$ 374,732.52
Total Cash	1,716,072.96	425,763.71	293,406.75	235,484.85	(681,065.79)	(666,168.71)	1,004,311.62	19,406.88	757,708.42	655,478.14	3,760,398.83
Due To/From Accts	-	-	-	-	-	-	-	-	-	-	-
Transfers/Bank CDs	1,000,000.00	-	-	-	-	-	-	-	-	-	1,000,000.00
Expenditures	(1,611,568.74)	(208,746.71)	(117,251.34)	-	(141,466.62)	(167,464.73)	-	-	(110,162.19)	-	(2,356,660.33)
ACCOUNT BALANCE	1,104,504.22	217,017.00	176,155.41	235,484.85	(822,532.41)	(833,633.44)	1,004,311.62	19,406.88	647,546.23	655,478.14	2,403,738.50
Deposits in Transit	(363,220.54)	-	-	-	-	-	-	-	-	-	(363,220.54)
Outstanding Checks	363,594.55	-	-	-	-	-	-	-	-	-	363,594.55
BANK BALANCE	1,104,878.23	217,017.00	176,155.41	235,484.85	(822,532.41)	(833,633.44)	1,004,311.62	19,406.88	647,546.23	655,478.14	2,404,112.51
Certificates of Deposit	-	-	-	-	-	-	467,112.00	-	-	-	467,112.00
Illinois Funds	9,718,342.43	1,657,606.52	514,167.56	-	-	108,181.57	60,893.97	-	-	1,270,117.82	13,329,309.87
ISDLAF+ Funds	12,712.51	221,243.75	581,534.13	-	-	-	36,364.67	-	-	-	851,855.06
ISDLAF+ CD's	1,632,800.00	237,800.00	683,450.00	-	-	-	1,401,450.00	-	-	-	3,955,500.00
PMA Holdings- MM	13,349.35	6,674.67	-	4,171.67	-	-	14,684.28	-	-	-	38,879.97
PMA Holdings-CD's/Govt Securities	2,034,731.11	1,020,331.64	-	634,741.19	-	-	2,242,356.74	-	-	-	5,932,160.68
Capital Dev. Fund-MD	-	-	273,997.60	-	-	-	-	-	-	-	273,997.60
Total Investment	\$ 13,411,935.40	\$ 3,143,656.58	\$ 2,053,149.29	\$ 638,912.86	\$ -	\$ 108,181.57	\$ 4,222,861.66	\$ -	\$ -	\$ 1,270,117.82	\$ 24,848,815.18
LaSalle State Bank	\$ 151,568.03	-	-	-	-	-	-	-	-	-	151,568.03
Midland States Bank	2,252,554.48	-	-	-	-	-	-	-	-	-	2,252,554.48
	\$ 2,404,112.51	-	-	-	-	-	-	-	-	-	2,404,112.51

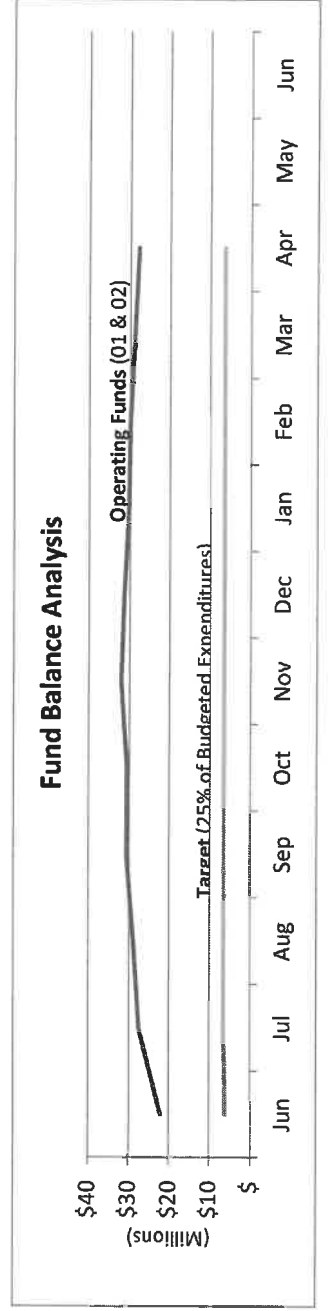
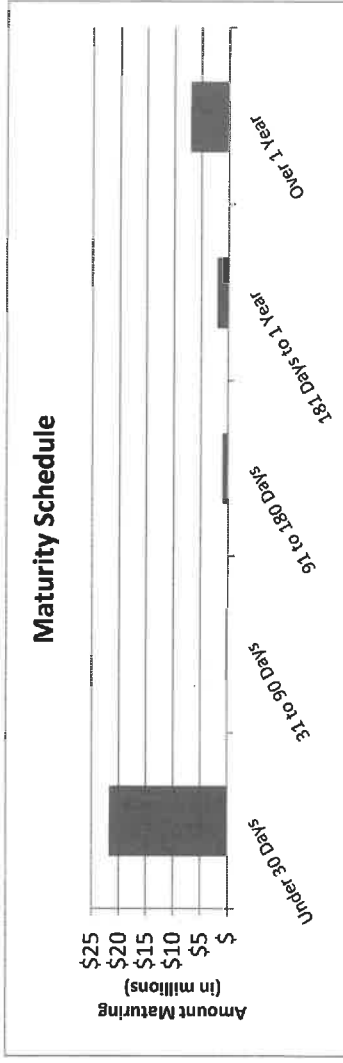
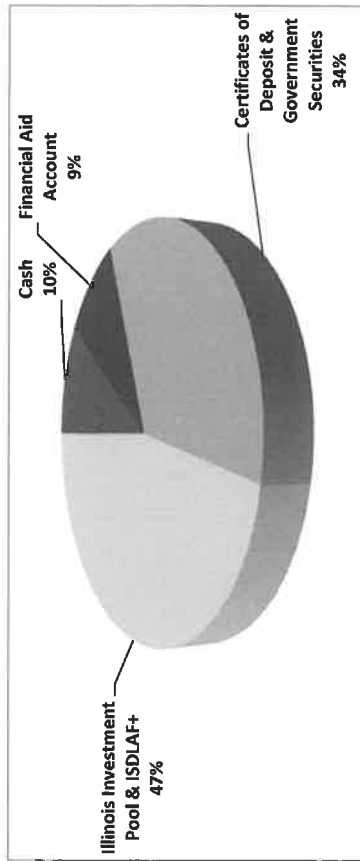
Respectfully submitted,


Eric Johnson
Controller

Illinois Valley Community College District No. 513
Investment Status Report
 All Funds
 April 30, 2024

Instrument	Current Portfolio Distribution	Current Portfolio	Weighted Average Yield
Cash	9.7%	\$ 2,949,643	4.019%
Financial Aid Account	9.2%	2,785,198	4.200%
Certificates of Deposit & Government Securities	34.2%	10,354,773	3.948%
Illinois Investment Pool & ISDLAF+	46.8%	14,181,165	5.425%
Total		\$ 30,270,779	4.670%

Institution	Illinois Investment Pool ISDLAF+	Certificates of Deposit Government Securities	Cash & Trusts	Total	Current Distribution
IL Funds -General	\$ 13,329,310	-	-	13,329,310	44%
ISDLAF+ Funds	851,855	3,955,500	-	4,807,355	16%
Midland States Bank	-	-	2,252,554	2,252,554	7%
Midland States-F/A	-	-	2,785,198	2,785,198	9%
Midland States-Bidg	-	-	273,998	273,998	1%
LaSalle State Bank	-	-	151,558	151,558	1%
Commerce Bank	-	-	-	-	0%
Multi Bank Securities	-	467,112	-	467,112	2%
Hometown NII Bank	-	-	-	-	0%
PMA Holdings	-	5,932,161	38,880	5,971,041	20%
Heartland Bank	-	-	232,653	232,653	1%
Marseilles Bank	-	-	-	-	0%
Total	\$ 14,181,165	\$ 10,354,773	\$ 5,734,841	\$ 30,270,779	100%



ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
April 30, 2024

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	Investment Description
3/15/2025	121,359	60,856		37,858		133,743		353,816	Nomura Securities	91282CED9	1.75%	Govt Treasuries
9/25/2025	16,564	8,306		5,167		18,254		48,292	FHLMC	3137BS6F5	2.74%	Govt Treasuries
12/11/2025	44,143	22,136		13,770		48,647		128,696	FNMA	3138L5RN2	3.97%	Govt Treasuries
12/11/2025	33,429	16,763		10,428		36,841		97,462	FNMA	3140HR4Y6	3.61%	Govt Treasuries
3/31/2026	104,877	52,592		32,717		115,579		305,765	J.P. Morgan	91282CB77	0.75%	Govt Treasuries
4/1/2026	29,038	14,561		9,058		32,001		84,658	FNMA	3138LDSW4	2.67%	Govt Treasuries
5/25/2026	18,006	9,029		5,617		19,843		52,494	FHLMC	3137BQYS0	2.53%	Govt Treasuries
7/1/2026	42,494	21,309		13,256		46,830		123,889	FNMA	3138LDY80	2.53%	Govt Treasuries
9/1/2026	29,695	14,891		9,263		32,725		86,573	FNMA	3140LDB65	1.10%	Govt Treasuries
1/25/2027	24,864	12,468		7,756		27,401		72,489	FHLMC	3137BVZ82	3.43%	Govt Treasuries
3/31/2027	135,422	67,908		42,245		149,240		394,816	J.P. Morgan	91282CEF4	2.50%	Govt Treasuries
6/25/2027	81,896	41,068		25,548		90,253		238,765	FHLMC	3137F2LJ3	3.12%	Govt Treasuries
7/25/2027	40,949	20,534		12,774		45,128		119,385	FHLMC	3137FAWS3	3.19%	Govt Treasuries
9/25/2027	24,541	12,306		7,656		27,045		71,548	FHLMC	3137FBU79	3.19%	Govt Treasuries
12/25/2027	44,918	22,524		14,012		49,502		130,956	FNMA	3136AY7L1	2.99%	Govt Treasuries
5/31/2028	208,272	104,440		64,971		229,524		607,207	Bofa Securities	91282CHE4	3.63%	Govt Treasuries
6/25/2028	34,380	17,240		10,725		37,888		100,233	FHLMC	3137HACX2	4.82%	Govt Treasuries
9/25/2028	51,667	25,909		16,118		56,939		150,633	FHLMC	3137HAST4	4.85%	Govt Treasuries
10/25/2028	34,749	17,425		10,840		38,295		101,310	FHLMC	3137HB3D4	5.07%	Govt Treasuries
11/25/2028	26,003	13,039		8,112		28,656		75,809	FHLMC	3137HBCF9	5.00%	Govt Treasuries
1/1/2029	23,571	11,820		7,353		25,977		68,721	FNMA	3140HSK59	3.99%	Govt Treasuries
2/1/2029	37,624	18,867		11,737		41,463		109,690	FNMA	3140HS3R0	3.66%	Govt Treasuries
9/25/2029	17,454	8,752		5,445		19,234		50,885	FHLMC	3137H9D71	3.00%	Govt Treasuries
10/31/2029	84,735	42,491		26,433		93,381		247,040	Scotia Capital	91282CFT3	4.00%	Govt Treasuries
3/10/2025	33,539	16,819		10,463		36,962		97,782	Charles Schwab	808513AL9	3.00%	Corporate Issue
3/15/2025	33,591	16,845		10,479		37,019		97,934	Abbott Labs	002824BB5	2.95%	Corporate Issue

ILLINOIS VALLEY COMMUNITY COLLEGE
PMA INVESTMENT STATUS REPORT
April 30, 2024

DUE	Education	Oper & Maint	O&M Restricted	Bond & Int	Auxiliary	Working Cash	Liability Protection & Settlement	Total	Holder	Note Number	Rate %	Investment Description
3/25/2025	33,660	16,879		10,500		37,094		98,133	Inel Corporation	458140BP4	3.40%	Corporate Issue
5/13/2025	33,641	16,870		10,494		37,074		98,079	Caterpillar	14913R2V8	3.40%	Corporate Issue
7/15/2025	33,734	16,916		10,523		37,176		98,350	JP Morgan Chase	46625HMN7	3.90%	Corporate Issue
8/18/2025	33,654	16,876		10,498		37,088		98,116	Toyota Corp	89236TKF1	3.65%	Corporate Issue
9/9/2025	25,356	12,715		7,910		27,943		73,923	Wal-Mart	931142EW9	3.90%	Corporate Issue
11/10/2025	17,249	8,650		5,381		19,009		50,289	Pepsico	713448FV5	5.25%	Corporate Issue
11/10/2025	17,207	8,629		5,368		18,963		50,167	Wisconsin Pub Svc	976843BP6	5.35%	Corporate Issue
3/3/2026	34,397	17,249		10,730		37,907		100,283	John Deere Capital	24422EWT2	5.05%	Corporate Issue
4/19/2026	41,579	20,850		12,971		45,822		121,221	Bank of America	06051GFX2	3.50%	Corporate Issue
5/15/2026	16,985	8,517		5,298		18,718		49,518	Florida Pwr Lt Co	341081GR2	4.45%	Corporate Issue
8/3/2026	34,485	17,293		10,758		38,004		100,540	State Str Corp	857477CD3	5.27%	Corporate Issue
9/30/2026	34,356	17,228		10,717		37,861		100,162	Home Depot	437076CV2	4.95%	Corporate Issue
10/23/2026	32,470	16,282		10,129		35,783		94,664	Wells Fargo Co	949746SH5	3.00%	Corporate Issue
11/21/2026	32,667	16,381		10,191		36,001		95,240	Abbvie	00287YBV0	2.95%	Corporate Issue
12/1/2026	25,708	12,891		8,020		28,331		74,951	Dte Elec Co	23338VAU0	4.85%	Corporate Issue
1/15/2027	32,085	16,089		10,009		35,358		93,541	Comcast Corp	20030NBW0	2.35%	Corporate Issue
5/1/2026	50,340	25,243		15,704		55,477		146,763	Wisconsin	977100GY6	2.10%	Municipal Issue
3/1/2027	17,254	8,652		5,382		19,014		50,303	California	13063D3N6	4.85%	Municipal Issue
5/15/2027	32,995	16,546		10,293		36,362		96,196	University Ca	91412GQJ7	3.28%	Municipal Issue
6/1/2027	31,209	15,650		9,736		34,393		90,988	Connecticut	20772KNY1	1.50%	Municipal Issue
6/30/2027	30,847	15,468		9,623		33,994		89,932	Multnomah Cnty	625517NG8	1.25%	Municipal Issue
1/1/2029	15,077	7,560		4,703		16,615		43,955	Birmingham,AL	091096NZ6	1.61%	Municipal Issue
Total PMA	2,034,731	1,020,332	-	634,741	-	2,242,357	-	5,932,161				

ILLINOIS VALLEY COMMUNITY COLLEGE
ISDLAF+ Investments
April 30, 2024

<u>DUÉ</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>APY %</u>	<u>Certificate Number</u>
5/20/2024			200,000					200,000	Cornerstone Bank	5.34%	5.34%	1352514-1
6/13/2024			243,250					243,250	Western Alliance Bank	5.41%	5.41%	1356996-1
9/9/2024						236,550		236,550	Vibrant Credit Union	5.53%	5.53%	1353179-1
9/9/2024						236,750		236,750	Financial Federal Bank, TN	5.50%	5.50%	1353178-1
9/13/2024			240,200					240,200	Servis First Bank	5.36%	5.36%	1356995-1
10/8/2024	236,700							236,700	Consumers Credit Union	5.60%	5.60%	1354337-1
10/11/2024	236,900							236,900	Nex Bank	5.48%	5.48%	1354408-1
1/9/2025	237,350							237,350	Third Coast Bank, SSB	5.26%	5.26%	1357753-1
1/9/2025						237,750		237,750	Global Bank	5.09%	5.09%	1357752-1
4/7/2025						231,350		231,350	Baxter Credit Union	5.33%	5.33%	1354334-1
4/14/2025	231,650							231,650	Truxton Trust Company	5.19%	5.19%	1354409-1
4/15/2025		237,800						237,800	First Internet Bank of Indiana	5.08%	5.08%	TBD
7/9/2025	233,000							233,000	Patriot Bank	4.83%	4.83%	1357751-1
7/9/2025						233,050		233,050	CIBC Bank USA	4.82%	4.82%	1357750-1
10/9/2025						226,000		226,000	First National Bank	5.18%	5.18%	1354333-1
1/9/2026	228,600							228,600	Schertz Bank & Trust	4.64%	4.64%	1357749-1
4/9/2026	228,600							228,600	American National Bank & Trust	4.65%	4.65%	TBD
Total CD	1,632,800	237,800	683,450	-	-	1,401,450	-	3,955,500				

ILLINOIS VALLEY COMMUNITY COLLEGE
INVESTMENT STATUS REPORT
April 30, 2024

<u>DUE</u>	<u>Education</u>	<u>Oper & Maint</u>	<u>O&M Restricted</u>	<u>Bond & Int</u>	<u>Auxiliary</u>	<u>Working Cash</u>	<u>Liability Protection & Settlement</u>	<u>Total</u>	<u>Bank</u>	<u>Rate %</u>	<u>Certificate Number</u>
8/12/2024						240,786		240,786	MBS	0.70%	Sallie Mae Bank
2/25/2026						226,326		226,326	MBS	0.65%	State Bank of India
Total CD	-	-	-	-	-	467,112	-	467,112			

MBS Multi-Bank Securities, Inc.

\$5,000 and Over Disbursements

04/01/24 - 04/30/24

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
790463	4/3/2024	209546	Allied Universal Security Serv	\$ 18,537.23	Security Services
790468	4/3/2024	1169	City of Oglesby	7,696.15	Water and Sewer Service; Oglesby Police Protection
790469	4/3/2024	108756	City of Peru	8,190.89	Baseball Field Rental
790470	4/3/2024	140900	CollegeNET, Inc	5,656.39	FY24 Service Fee
790472	4/3/2024	224317	Cyan Creative	6,075.00	Adult CyanSoft T-Shirts
790490	4/3/2024	240057	Infranet Technologies Group	9,214.64	Cisco Network Academy
790497	4/3/2024	235100	Lo Destro Construction	96,035.19	CETLA/Band Room*
790503	4/3/2024	103893	OSF Saint Francis Medical Center	23,840.00	Athletic Trainer Services
790510	4/3/2024	208424	Response Technologies, Ltd	6,419.00	Centurion Gateway Module; Signal Booster
790511	4/3/2024	209460	Ferrilli	5,865.00	System Support: CORE System Admin
790514	4/3/2024	214555	Southern Bus and Mobility, Inc	17,391.42	Annual Lease Payment
790520	4/3/2024	240617	The Lincoln National Life Insurance	6,531.88	April 2024 Premiums
790523	4/3/2024	241153	Wazer, Inc	11,999.00	110V/60Hz WAZER Starter Bundle
790525	4/3/2024	197558	Wright Express FSC	5,714.51	Fuel for Athletics, Shipping, TDT
790536	4/10/2024	209546	Allied Universal Security Serv	8,151.82	Security Services
790537	4/10/2024	235211	Amazon Capital Services, Inc	5,622.95	Misc Supplies
790541	4/10/2024	1369	Ameren Illinois	6,050.65	Utilities-Oglesby: Gas/Electricity
790553	4/10/2024	209495	Drake Lake Training	7,650.00	CNA TTT
790578	4/10/2024	240905	Printed Solid, Inc	17,642.95	3D Printer
790594	4/10/2024	126119	Vissering Construction Company	17,784.90	Salt Storage Facility*
790595	4/10/2024	1927	Walter J Zukowski and Assoc	8,315.50	Legal Services
790620	4/11/2024	82897	SURS	57,840.27	Payroll Deductions
ACH	4/11/2024		Internal Revenue Service	61,528.74	Federal Payroll Taxes
ACH	4/11/2024		Illinois Department of Revenue	24,984.78	State Payroll Taxes
ACH	4/11/2024		TSA EPARS	7,730.39	403(b) and 457(b) Payroll
ACH	4/12/2024		Quadiant-USPS	5,000.00	Postage for Meter
790763	4/17/2024	177547	Conference Technologies, Inc	13,654.43	Pre-Payment for Projector Upgrade
790764	4/17/2024	241639	Sunbolt	9,250.00	Pre-Payment for Workstation
790767	4/17/2024	209546	Allied Universal Security Serv	9,489.29	Security Services
790770	4/17/2024	235388	Arbor Management	24,941.36	Food Service Program
790779	4/17/2024	223371	Central Truck Leasing, LLC	7,963.92	Monthly Tractor Lease; Variable Mileage
790786	4/17/2024	102229	Elan Cardmember Services	8,579.23	Monthly Credit Card Charges

\$5,000 and Over Disbursements
04/01/24 - 04/30/24

Check Number	Check Date	Vendor Number	Payee	Check Amount	Description
790827	4/17/2024	221234	Thermosystems, LLC	24,906.00	VRV8/VRV3 Repair
790831	4/17/2024	241225	W.F. Wells, Inc	17,050.00	Model L-10 Horizontal Band Cut-Off Machine
790845	4/24/2024	236879	A Book Company, LLC	11,603.22	2nd 8 Week Inclusive Access; Reimbursement
790848	4/24/2024	209546	Allied Universal Security Serv	9,154.77	Security Services
790859	4/24/2024	214499	Constellation NewEnergy, Inc	25,838.88	Electricity
790872	4/24/2024	1610	ICCB	21,631.67	FY23 Return State Basic/Performance
790873	4/24/2024	971	ICISP Program	8,630.00	Fesperman; Keyt; Sondgeroth; Bourell
790882	4/24/2024	236328	Lenovo (United States), Inc	5,375.00	Computer Monitor
790912	4/24/2024	1450	Thyssenkrupp Elevator Corporation	8,159.94	Quarterly Billing
790915	4/24/2024	102932	The College Board	5,625.00	Accuplacer Test Units
790921	4/24/2024	241122	W. Nuhsbaum, Inc	12,969.90	Zeiss Axiolab 5 Compound Microscope
E000007	4/24/2024	209871	Community College Health Consortium	266,416.50	IVCC April 2024
790946	4/25/2024	82897	SURS	57,620.42	Payroll Deductions
ACH	4/25/2024		Internal Revenue Service	60,415.79	Federal Payroll Taxes
ACH	4/25/2024		Illinois Department of Revenue	24,879.44	State Payroll Taxes
ACH	4/25/2024		TSA EPARS	7,076.55	403(b) and 457(b)Payroll
790954	4/26/2024	209567	Delta Dental of Illinois	42,527.34	Dental Insurance Premium

\$ 1,141,227.90

*Protection, Health, and Safety (PHS) Projects



IVCC Stipend Board Report for Payroll Ending 04/06/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Engelman, John	Carus Welding Training	03/25/2024	04/03/2024	04/11/2024	ST	675.00	014210331051320			
Fowler, David	Add'l on Men's Bkbl Scorebrd	01/04/2024	02/22/2024	04/11/2024	ST	80.00	056430360251900			
Francisco, Marjorie	Cvng NUR 2211-03 for A. Knowl	04/01/2024	04/01/2024	04/11/2024	OV	374.00	011420730051340			Covering NUR 2211-03 Lab for A. Knowlton
Grubar, Scott	Carus Welding Training	03/27/2024	04/03/2024	04/04/2024	ST	225.00	014210331051320			
Klieber, Tracie	Strength, Cardio, Core	03/05/2024	04/02/2024	04/11/2024	ST	320.00	014110394151320			
Klieber, Tracie	PM Yoga Unique 2U/In-Per&Onlin	03/11/2024	04/03/2024	04/11/2024	ST	320.00	014110394151320			
Klieber, Tracie	AM Yoga Unique 2U/In-Per&Onlin	03/11/2024	04/03/2024	04/11/2024	ST	320.00	014110394151320			
Knoblauch, Heather	Cvng NUR 2211-06 A.Knowlton	04/04/2024	04/04/2024	04/11/2024	OV	476.00	011420730051340			Covering Clinical NUR 211-06 for Amber Knowlton
Lenkaitis, Cathy	Cvng NUR2211-03 forA.Knowlton	04/01/2024	04/01/2024	04/11/2024	OV	110.50	011420730051340			Covering NUR 2211-03 Clinical for A. Knowlton
Marternach, Emily	Intro to Ayurveda Cooking	03/09/2024	03/09/2024	04/11/2024	ST	125.00	014110394151320			
McManus, Douglas	Add'l Shot Clock Mens Bsktbl	01/04/2024	02/22/2024	04/11/2024	ST	80.00	056430360251900			
Molin, Theresa	Carus Welding Training	03/25/2024	04/03/2024	04/11/2024	ST	225.00	014210331051320			
Nimee, Joseph	Intro to Ayurveda Cooking	02/06/2024	03/26/2024	04/11/2024	ST	1,050.00	014110394151320			
Nimee, Joseph	Prv Pilot Grnd Trng Make-up Cl	02/27/2024	02/27/2024	04/11/2024	ST	50.00	014110394151320			
Prime, Renee	Student Planner Maintenance	08/13/2023	05/18/2024	05/18/2024	ST	5,100.00	013230030851900			
Schneider, Gregg	Drvr Imprvmt-Burr/But Counties	03/30/2024	03/30/2024	04/11/2024	ST	160.00	014110394151320			
Smith, M'Kanzee	Covered NUR 2211-03 A.Knowlton	04/03/2024	04/03/2024	04/11/2024	OV	437.19	011420730051340			
Tomasson, Cory	Add'l on Scribk/Scbrd Mens Bsk	01/04/2024	02/22/2024	04/11/2024	ST	20.00	056430360251900			
Vogelgesang, Eugene	Add'l on Mens Bsktbl Scorebook	01/04/2024	02/22/2024	04/11/2024	ST	20.00	056430360251900			
Watson, Dawn	Add'l Curriculum/Course Duties	03/24/2024	04/06/2024	04/11/2024	ST	238.00	018710585051210			
Whalen, Patrick	Add'l on Announcer-Mens Bsktbl	01/04/2024	02/22/2024	04/11/2024	ST	80.00	056430360251900			

\$ 10,485.69


 Kathy Ross
 VP of Business Services and Finance


 Dr. Tracy Morris
 President


*Earn Types
 RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
 Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
 MI=Miscellaneous, SS=Summer School



IVCC Stipend Board Report for Payroll Ending 04/20/2024

Name	Desc	Start Date	End Date	Last Pay Date	Base	Base Amount	GL No	Section Name	Section Title	Comments
Allen, Molly Renee	Instructng CPR to CNA Students	04/02/2024	04/02/2024	04/25/2024	OV	221.96	011420730051340			
Boyle- Bruch, Ida Lee	FSS Online Class& Re-Test	04/08/2024	04/08/2024	04/25/2024	ST	100.00	014110394151320			
Dala, Dorene Marie	MIMIC	01/11/2024	04/17/2024	04/25/2024	SG	850.00	061320152751900			
Dellinger, Douglas Albert	Beginning Photography	03/19/2024	04/23/2024	04/23/2024	ST	630.00	014110394151320			
Engelman, John Arthur	Carus Welding Class	04/08/2024	04/17/2024	04/25/2024	ST	721.88	014210331051320			
Fish, Nicholas R	Peru Little League 1st Aid/CPR	04/12/2024	04/13/2024	04/25/2024	ST	375.00	014210331051320			
Gibson, Stephen Benton	Carus Electrical Testing	04/18/2024	04/18/2024	04/25/2024	ST	150.00	014210331051320			
Grubar, Scott James	Carus Welding Class	04/10/2024	04/17/2024	04/25/2024	ST	225.00	014210331051320			
Guzior, Steven J	Edible Car Contest&Elect'l Rep	01/08/2024	02/28/2024	04/25/2024	ST	762.00	061320152851320			
Hausser, Jennifer Nicole	Instructng CPR to CNA Students	04/02/2024	04/02/2024	04/25/2024	OV	221.96	011420730051340			
Heji, Jill Ellen	Colorful Focaccia Class	04/19/2024	04/19/2024	04/25/2024	ST	175.00	014110394151320			
Kuester, David A	SP24 Dir ST based on enrollmnt	01/11/2024	05/18/2024	05/18/2024	OV	100.00	011120650051340			SP24 Director ST per contract based on enrollment in THE1005/2005
Kuester, David A	Add'l 2 Students Enrolled Late	01/11/2024	05/18/2024	05/18/2024	OV	300.00	011120650051340			
Manternach, Emily S	Intro to Yoga @ Nell's Woodlnd	02/15/2024	04/11/2024	04/25/2024	ST	350.00	014110394151320			
Molln, Theresa Marie	Carus Welding Class	04/08/2024	04/17/2024	04/25/2024	ST	379.70	014210331051320			
Myre, Morgan Hunter	DLA 2210-01 Lecture	04/16/2024	05/18/2024	05/23/2024	ST	363.50	011420730051320	DLA-2210-01	Pharmacology	
Pytel, Kyle Edwin	Driver Imprvmt-LaSalle County	04/13/2024	04/13/2024	04/25/2024	ST	200.00	014110394251320			
Retoff, Dan J	Intro 'Tai Chi @ Nell's Wdland	02/29/2024	04/18/2024	04/25/2024	ST	350.00	014110394151320			
Schneider, Gregg A	Driver Imprvmt-LaSalle County	04/10/2024	04/10/2024	04/25/2024	ST	160.00	014110394251320			
Slaight-Brown, Shannon	Art Show Coord/HS & IVCC Studt	03/25/2024	04/15/2024	04/25/2024	ST	850.00	011120651751900			
Sorenson, Gabriella Loren	Interim Bookstore Duties	04/15/2024	04/20/2024	04/25/2024	ST	142.00	056240262051210			
Spears, Colette Susan	Instructng CPR to CNA Students	04/08/2024	04/08/2024	04/25/2024	OV	261.44	011420730051340			
Watson, Dawn	Add'l Curriculum & Course Duti	04/07/2024	04/20/2024	04/25/2024	ST	238.00	018710585051210			
Whitehead, Garrick	TK Ovr CSP2200-808 for ACClins	04/12/2024	05/18/2024	05/23/2024	OV	850.00	011320410051340			Took over for ACC Instructor who left LP CSP 2200-808
Zukowski, Abigail Marie	Sound Heating@Nell's Woodland	04/11/2024	04/11/2024	04/25/2024	ST	150.00	014110394151320			

\$9,127.44


Kathy Ross

VP of Business Services and Finance


Dr. Tracy Morris

President

*Earn Types
RE=Regular, TF=Taxable Reimbursements, ST/SG=Stipend, ES=SURS Exempt
Stipend, OV=Overload, VA=Vacation Payout, ML=Commuting Mileage
MI=Miscellaneous, SS=Summer School

Bid Results – Robotic Welding System

The administration received Board authorization to seek bids for Fabrication Equipment for Welding/Warehousing Lab back in December 2022. The decision was made to purchase a Robotic Welding System for the welding program with the monies.

Two bids were received:

Company:	System:	Bid Amount:
Airgas	FANUC/Lincoln System	\$100,570.23
Aidex Corporation	FANUC/Lincoln System	\$100,400.00

In addition to having the lowest bid, Aidex is FANUC Robotics’ Authorized Educational Representative. They also work with FANUC and APT to provide a FANUC Robot to do a welding operation using a Fronius Welding System. The FANUC America Corporation Certified Education Training (CERT) Program certifies instructors at educational institutions to train their students to program FANUC robots. To accompany the FANUC CERT Program, new school locations receive a CERT Instructor Training and Tool Kit and a CERT School Comprehensive Educational Package.

Once the instructor and curriculum are approved, the college will be able to offer FANUC credentials to students.

The Robotic Welding System will be fully funded by the ATOMAT grant.

Recommendation:

The administration recommends the Board accept the bid from Aidex Corporation, Rossville, IN for a Robotic Welding System at a cost of \$100,400.

KPI 6: Resource Management



April 15, 2024

Illinois Valley Community College District No. 513
Purchasing Department – Room C343
815 Orlando Smith Rd
Oglesby, IL 61348

Subject: Bid #2024-B06 Robotic Welding System

Aidex is FANUC Robotics' Authorized Educational Representative and Aidex works with FANUC and APT to provide a FANUC Robot to do a welding operation using a Fronius Welding System. The emphasis on our offering is the FANUC Robot and how to use a FANUC Robot versus how to weld. The FANUC Training provided in our offer is more about how a FANUC Robot uses the ARC Weld software to complete the welding task. The training provided will teach the individual how to program and operate a FANUC robot. This knowledge is valuable in any situation where a FANUC robot is used in any industry. Furthermore, the FANUC ARC Tool training is critical for the safe operation of the robot in a welding application.

Along with the FANUC training offering—extensive Fronius Welding Curriculum is also available free of charge to the school. We have provided a pdf attached with the eLearning courses available through Fronius Open Book software. Open Book is a software application used to plan, implement, and assess learning processes. Open Book provides Welding instructors with an easy-to-use tool to assign and deliver welding content, create quizzes, download welding labs, monitor student participation, and assess and report student progress and performance. This dual pronged approach means students will have a thorough understanding of both welding and robotics applications.

The FANUC GIFT IN KIND offering is an exclusive program available to educational institutions with the purchase of their first robot. Any robot purchased through Aidex in addition to the ARC Weld Software explained in our bid offering also includes the Educational Software Bundle explained in the GIFT IN KIND description. Also, with the purchase of the Weld Cart through Aidex, Illinois Valley Community College will become a FANUC CERT school and will have the ability to offer the students an industry recognized certification in FANUC's ARC Tool Operations and Programming.

Please let me know if you have any additional questions.

Sincerely,

A handwritten signature in black ink that reads "Edward Shannon".

Edward Shannon
Williams Crow, Inc. dba Aidex Corporation
Cell: 773-968-6791

Williams Crow, Inc dba Aidex Corporation – P.O. Box 388 – Rossville, IN 46065
Phone: (815) 942-4299 Toll Free Phone: (800) 251-9935 Fax (815) 230-7967
www.aidex.com

Board Policy (approval)

Board Policy 03.05 Certification of Health includes an update to the policy to be reflective of the change to the documentation required in return-to-work situations, which brings us in alignment with the law. This policy was shared with the Planning Committee in April, 2024 and is being brought forward for approval due to the nature of the revisions and changes.

Recommendation:

Approve Board Policy, as presented.

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Subject: **Certification of Health**

Effective Date: **05/14/2020**

Last Reviewed: **05/14/2020**

Number: **03.05**

Last Revised: **05/14/2020**

It is the policy of the Board of Trustees of Illinois Valley Community College that the administration may require a Physician's statement as a basis to pay for a leave of personal illness; and/or as a means of verifying an individual's ability to return to work and/or continue working. Positions as outlined in Board Policy 03.21 – Medical/Occupational Examinations will be required to undergo an occupational examination at the College's expense prior to returning to work following a qualifying ~~n~~-injury or illness.

Board Policy (approval)

Board Policy 03.21 Medical-Occupational Examinations includes an update to the policy to be reflective of the change to employees who are required to have a physical. This recommendation is for any position where the job descriptions have lifting or other physical requirements. This policy was shared with the Planning Committee in April, 2024 and is being brought forward for approval due to the nature of the revisions and changes.

However, since the review it has been brought forward for consideration for an additional change. The administration would ask the Board to consider whether full-time faculty and administration should still be subject to this requirement. This decision can be discussed with the full Board to determine which version of the policy will be approved.

Recommendation:

Approve Board Policy, as presented.

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Subject: Medical/Occupational Examinations	Effective Date: 10/19/2010
	Last Reviewed: 04/14/2016
Number: 03.21	Last Revised: 04/14/2016

It is the policy of the Board of Trustees of Community College District 513 that the College pays the cost of the occupational examination as required of new employees in the facilities department, and shipping & receiving department, and any position where the job descriptions have lifting or other physical requirements. Offers of employment are contingent upon the results of the occupational examination. The College will also pay for the medical examinations of all full-time faculty and administrative positions.

Faculty Retirement – Dr. Marjorie Francisco, Nursing

Dr. Marjorie Francisco, Faculty, submitted her retirement effective May 31, 2024 (attached). We thank Dr. Francisco for her dedicated service and wish her well in her retirement.

Recommendation:

Accept the retirement of Dr. Marjorie Francisco, Nursing Faculty, effective May 31, 2024.

KPI 4: Support for Employees

November 21, 2022

Dr. Corcoran, Dr. Roberts, and the Board of Trustees,

After much soul-searching and reflection, please accept this letter as a notification of my intended retirement from Illinois Valley Community College effective May 31, 2024. I have had the honor to participate in the education of countless nurses in the Illinois Valley and beyond, many who work alongside me at St. Margaret's Health-Spring Valley and several who are now fellow nursing educators here at IVCC. I thought the decision to retire would be an easy one, but I have found this to be most difficult decision in my 44 years in the nursing profession.

I will truly miss the IVCC family, particularly many of the nursing faculty members who I consider to be some of the most dedicated, loyal, and hard-working members of the IVCC community. I will miss the students who kept my passion for teaching and learning burning for the last 18 years.

Respectfully submitted,

A handwritten signature in black ink that reads "Dr. Margie Francisco". The signature is written in a cursive, flowing style.

Dr. Margie Francisco

IVCC Nursing

Approval – Vice President Contract – Kathryn Ross, Vice President for Business Services and Finance

Pursuant to the College’s performance evaluation procedures, an annual evaluation for Mrs. Kathryn Ross was conducted by Dr. Morris. As a result of the evaluation, a recommendation to receive a salary increase for Fiscal Year 2025 and a recommendation for Board action follows.

Recommendation:

Approve the FY25 and FY26 employment contract for Kathryn Ross, Vice President for Business Services and Finance. This results in an annualized salary of \$116,200.00 and duties, benefits, and other conditions as presented in the contract. Salary for FY26 will be presented to the Board for approval in May, 2025.

KPI 4: Support for Employees

Illinois Valley Community College Board Policy

Subject:	Board Travel, Conference, and Meeting Expenses	Effective Date:	02/25/2010
		Last Reviewed:	02/25/2010
Number:	01.15	Last Revised:	

Illinois Valley Community College will reimburse members of the Board of Trustees and Student Trustees for official College travel. Reimbursements will be for official College events or meetings of state and national associations which conduct educational programs in the disciplines and professions associated with community college programs and operations. Further, the College will reimburse members of the Board of Trustees for attendance at routine business meetings of the Illinois Community College Trustees Association, Illinois Community College Board, the Illinois Board of Higher Education, the General Assembly and executive branch agencies which may be conducting business which may affect Illinois Valley Community College.

Members of the Board of Trustees' immediate family may accompany a Board member with no additional costs to the College.

Illinois Valley Community College Procedure

Subject:	Board Travel, Conference, and Meeting Expenses	Effective Date:	02/25/2010
		Last Reviewed:	08/17/2017
Number:	01.15.00	Last Revised:	10/01/2018

Application for Travel

An application for travel form must be completed and approved in advance for all travel. Prior approval signatures should be on the appropriate lines on the left side of the form.

Travel for members of the Board of Trustees will be signed by the traveler, the Chair or Vice Chair of the Board and the Vice President for Business Services and Finance.

After the trip is complete, the same set of approval signatures should be on the appropriate lines on the right side of the form. Whenever a travel request is initiated, it must be completed whether expenses, as a result of the travel, are incurred or not.

Travel expenses for any member of the Board of Trustees must be approved by a roll-call vote during an open meeting of the Board of Trustees.

Travel Expenditures

All official College travel must be supported by receipts for actual expenditures, and all expenses must be itemized for reimbursement on the travel form. Itemizing will include all dollar expenditures, participants involved and the function or purpose of the meeting. Cash advances may be issued for anticipated costs of at least \$100 and 1-Lesser expenses will be handled on a reimbursement-by-receipt basis, in accordance with established College practices.

Mileage Reimbursement

Reimbursement for use of personal vehicles on College business shall be at the per mile rate approved by the Internal Revenue Service of the United States Government. Proof of vehicle insurance (copy of insurance card) must be submitted with the application to travel form prior to travel.

Commercial Travel

Commercial travel shall be reimbursed at actual cost. All receipts for air, bus, rail or other travel must be submitted with the official College travel form in order to claim reimbursement. All travel will be at coach rates.

Lodging

Reimbursement for lodging shall cover actual room cost, but not to exceed reasonable and customary costs. Receipts for all lodging must be submitted with the travel form in order to claim reimbursement.

Meals

Meals will be reimbursed for only those consumed while actually traveling on College business. Itemized receipts for all meals consumed while actually traveling must be attached to the travel form in order to claim reimbursement. Meal reimbursement will be the actual cost up to a maximum of \$35 per day including gratuities for non-metropolitan areas (e.g. Springfield, IL) and a maximum of \$45 per day including gratuities for metropolitan areas (e.g. Chicago). No reimbursement will be made for alcoholic beverages.

Tours and Social Activities

No reimbursement will be made for tours, social activities, or entertainment.

PERMISSIBLE TRAVEL EXPENSES

The maximum reimbursable rates for travel are set forth as follows:

Maximum Reimbursable Rates for Transportation	
Air Travel	Lowest reasonable rate (coach)
Auto	IRS Standard Mileage Rate at time of reimbursement (e.g. \$0.58 / mile for 2019) (\$0.67 per mile as of 1/1/2024)
Rental Car	Lowest reasonable rate (midsize)
Rail or Bus	Lowest reasonable rate and cost shall not exceed Air Travel
Taxi, Shuttle, Rideshare, or Public Transportation	Actual reasonable rate

Maximum Reimbursable Rates for Meals	
Per Day - nonmetropolitan	\$35.00
Per Day – metropolitan (Chicago)	\$45.00

Maximum Reimbursable Rates for Lodging – 2019 rates per IRS 2024 rates per US General Services Administration (as of 10/1/2023)	
Chicago and , Suburban Cook County, and Lake County	\$223.00 233.00-/ night
DuPage, Kane, Lake, McHenry and Will Counties	\$1134.00 / night
St. Clair County (St. Louis Area)	\$150.00/night
Will County	\$113.00/night
All other Illinois Counties	\$14207.00 / night
Outside of Illinois	\$2233.00 / night or as approved by the Board
<u>Note: When staying at a hotel designated by a conference, the conference rate will be the approved rate, even if it exceeds the allowable per diem rate.</u>	

Official Functions

The College will support the cost of official functions which are conducted for the primary purpose of carrying out the business of the College. All expenditures for meals and other official functions must be approved in advance. Authorized expenditures are categorized as follows:

1. Official College committees and advisory groups meeting outside of normal work hours;
2. Official external committees, advisory groups and guests providing service and/or advice and counsel to the College;
3. College receptions, honors and award activities;
4. Faculty and staff development, in-service and training functions;
5. College-sponsored student functions; and
6. Official functions of the Board of Trustees.

Illinois Valley Community College Board Policy

Subject:	Moving Expense Reimbursement for Faculty and Administration	Effective Date:	10/19/2010
		Last Reviewed:	01/11/2018
Number:	03.23	Last Revised:	01/11/2018

It is the policy of the Board of Trustees to refrain from the practice of paying relocation expenses for new faculty and administrators. In cases where it may be in the best interest of the Board to provide such assistance for new hires, the new hire shall submit a letter of application to the Director of Human Resources, which shall be shared with the President. The Board empowers the President to authorize reimbursement for eligible expenses when receipts are produced. Eligible expenses are those involved in one move of household effects only.

Illinois Valley Community College Procedure

Subject: Moving Expense Reimbursement	Effective Date: 10/19/2010
	Last Reviewed: 01/11/2018
Number: 03.23.00	Last Revised: 01/11/2018

If the President determines that it is in the best interest of the College to assist a new hire with expenses incurred due to moving into the District, the new hire must submit a letter of application to the Director of Human Resources explaining why their move warrants special consideration within one year of the employee's start date. To qualify for moving expense reimbursement, the distance from the employee's former home to IVCC must be at least 50 miles more than from the employee's former home to their former place of employment.

The Board empowers the President to provide assistance for eligible expenses for new faculty in an amount generally not to exceed \$500 and for new administrators generally not to exceed \$1,000. Eligible expenses are those involved in one move of household effects only, and receipts must be provided.

If approved, the Office of Human Resources will prepare a requisition or stipend for reimbursement as appropriate with current IRS regulations.

Illinois Valley Community College Board Policy

Subject: Institutional Planning	Effective Date: 01/17/2012
Number: 05.01	Last Reviewed: 11/14/2019
	Last Revised: 11/14/2019

It is the policy of the Board of Trustees of Illinois Valley Community College to recognize the importance of institutional planning.

All major institutional decisions continue to be based on an on-going process of short-range and long-range planning that involves the Board of Trustees and all College constituents. The educational philosophy of the College, its stated objectives, its educational programs, and all proposals concerning budgeting, staffing, programming, and developing the campus are continuously and systematically reviewed before the Board of Trustees authorizes definitive action.

Responsibility for guiding institutional planning lays in the President's office. The President enlists the assistance of all staff, faculty, students, and community advisory committees.

IVCC leaders set direction through formal, interrelated planning processes and through the formal committee structure. Formal planning processes include strategic planning, academic planning, financial planning (Budget Council), technology planning (Information Technology [IT] Strategic Plan), and Master Planning (facilities). The strategic planning process sets goals for a five-year period of time. Annually, departments will align these goals with their annual plans and operating budgets. The College's Budget Council determines funding for initiatives that meet the goals set out in the strategic and annual plans. The College updates the academic plan every three years. The facilities Master Plan is updated every five years to anticipate additional facilities and infrastructure needed to carry out the Mission, Vision, and Core Values. The IT Strategic Plan is updated annually to align the technology needs of the College with the strategic planning and budgeting processes. The Board of Trustees approves the strategic plan and the facilities Master Plan as well as the annual operating budgets.

IVCC's committee structure, led by the Strategic Leadership and Planning Council (SLPC), also provides leadership through a shared governance model aligned with the Mission, Vision, and Core Values. Membership on committees and associated teams includes representation from administration, faculty, and support staff, with standing members and rotating membership terms. Committee chairs review or establish their charges within the context of the Mission, Vision, and Core Values and report the committees' progress. In addition to shepherding the strategic planning process, SLPC reviews department annual plans for alignment with the College's goals and objectives.

IVCC's planning process includes a commitment to examine the feasibility of joint ventures with other education, business, government, and community-based agencies in order to promote the most effective utilization of available resources. Broad-based institutional planning necessitates local reliance on the Illinois Community College Board to gather and disseminate pertinent information about all colleges in the statewide system.

IVCC believes that systematic evaluation is essential to effective institutional planning.

Illinois Valley Community College Procedure			
Subject:	Paid Benefit Time - Vacation	Effective Date:	10/19/2010
		Last Reviewed:	05/24/2019
Number:	03.30.01	Last Revised:	0107/01/2024

Employees are allowed to take paid vacation with supervisor’s approval as it is earned. Per the College’s time and attendance software, vacation hours are earned each payroll period as noted in the table below (based on a 26-week payroll cycle).

~~**Carry Over and Payout:**~~

~~Full-time Administration, and full-time and part-time Support Staff may carry over up to 160 hours to the next fiscal year. Compensation may not be paid in lieu of vacation except upon separation from employment.~~

~~Employees, whose positions are contingent upon an outside grant or contract, cannot carry vacation days over to the next fiscal year. Allowed vacation hours will be added to the employee’s vacation bank during the first pay period of the fiscal year for all full-time, grant funded and contract staff; although, vacation should be earned before taken. If grant funded or contract staff leave the institution before vacation has been earned, the hours remaining will not be paid out and pay for hours taken but not earned will be deducted from the final paycheck.~~

Employee Class:	Accrual Factor	Hours Earned Per Pay Period (based on 80 hours)	Maximum Benefit Accrual per fiscal or grant year (based on 80 hours per pay period)
Administration	0.0769	6.15	160
Support Staff (full-time): <u>Based on completed years of service</u>			
< 5 years of service	0.0385	3.08	80
5 - less than 10 years of service	0.0578	4.62	120
10 - 11 years of service	0.0615	4.92	128
12 - 13 years of service	0.0654	5.23	136
14 - 15 years of service	0.0693	5.54	144
16 - 17 years of service	0.0731	5.85	152
18 years of service or more	0.0769	6.15	160

Employee Class:	Accrual Factor	Hours Earned Per Pay Period (based on 58 hours)	Maximum Benefit Accrual per fiscal or grant year (based on 58 hours per pay period)
Support Staff (part-time): <u>Based on completed years of service</u>			
< 5 years of service	0.0385	2.23	58
5 - less than 10 years of service	0.0578	3.35	87
10 - 11 years of service	0.0615	3.57	93
12 - 13 years of service	0.0654	3.79	99
14 - 15 years of service	0.0693	4.02	104
16 - 17 years of service	0.0731	4.24	110
18 years of service or more	0.0769	4.46	116
Facilities (full-time: covered by CBA):	<u>See the Collective Bargaining Agreement</u>		

Vacation requests must be submitted for supervisor approval in the Colleague Self-Service Portal.

When an employee is on a leave for greater than one week or five consecutive days, vacation time will not accrue.

Vacation requests must be submitted for supervisor approval in the Colleague Self-Service Portal. Annual vacation accrual for employees not covered by a collective bargaining agreement will cease when 200 hours have accumulated in the employee's vacation bank. When an employee's balance falls below 200 hours, the employee shall begin to accrue at the applicable rate.

Employees that are reclassified will be subject to the appropriate annual accruals as of the effective date of the reclassification. In the event accruals decrease due to reclassification and the employee is at the maximum of 200 hours accumulated, annual accruals will cease until the balance drops below the maximum of 200 hours.

Carry-Over and Payout:

Full-time Administration, and full-time and part-time Support Staff not covered by a collective bargaining agreement may carry over up to 160200 hours to the next fiscal year.- Compensation may not be paid in lieu of vacation except upon separation from employment. Upon separation of employment, the compensation by IVCC for earned but unused vacation days will be limited to the maximum vacation balance and will be paid with the employee's final pay.

Employees, whose positions are contingent upon an outside grant or contract, cannot carry vacation days over to the next fiscal year. Allowed vacation hours will be added to the employee's vacation bank during the first pay period of the fiscal year for all full-time, grant-funded and contract staff; although, vacation should be earned before taken. If grant-funded or contract staff

leave the institution before vacation has been earned, the hours remaining will not be paid out and pay for hours taken but not earned will be deducted from the final paycheckk.



MEMORANDUM

TO: Dr. Tracy Morris

FROM: Kathy Ross *KR*

DATE: April 8, 2024

SUBJECT: Renewal of Lease for University of Illinois Extension

The University of Illinois (U of I) Extension Office has approved a renewal of their current lease for space with IVCC. Currently, the U of I utilizes rooms C217, C218, C220, C221, C222 and C223 consisting of 1,300 square feet. The renewal consists of:

- Annual rent of \$18,204 per year at a \$14.00/sq. ft. rate, paid quarterly
- Lease term is now July 1, 2024 through June 30, 2027.

With your and the Board's consent, we will proceed with the lease agreement as described.

Thank you for your consideration on this matter.



**ILLINOIS
VALLEY**
COMMUNITY
COLLEGE

MEMORANDUM

TO: Board of Trustees
FROM: Dr. Tracy Morris, President
DATE: April 30, 2024
SUBJECT: Nursing Fellowship Award

Cathy Lenkaitis was recently selected for the Illinois Board of Higher Education Nurse Educator Fellowship. This program provides fellowship awards of \$10,000 to nursing faculty in pre-licensure registered professional programs that have programmatic accreditation and are offered by Illinois institutions of higher education. Funds may be used for professional development, conference expenses, continued education, professional dues, and other related activities. Fifty-four fellowships were awarded in the first round of applications received and this round awarded 26 additional fellowships for this second round of new applications.

Since Cathy began her career at IVCC in 2021, her focus has been on developing additional hands-on training through simulation and skills labs. She has fully overseen the development of a new simulation lab and is always looking for new ideas on how to make learning interactive for our nursing students. We are proud of Cathy for her work in the nursing program and are excited to see what opportunities this fellowship will provide in building the future of our nursing program.



College Core Values

Achieving Excellence through our Core Values (acronym is I-CARE)

Integrity

Compassion

Accountability

Respect

Equity

Vision Statement

Illinois Valley Community College will foster personal and professional growth and well-being for our students and community through growing programs, updated facilities, and educational innovation.

Mission Statement

Illinois Valley Community College is dedicated to creating opportunities for students and our community by providing access to affordable, high-quality higher education and lifelong learning.